

## **SAMPLE BUDGET JUSTIFICATION – INTERNAL GRANT**

### **Senior Personnel (\$12,778)**

Faculty, Sample, will serve as the Principal Investigator (PI) for this internal grant. He will be responsible for the planning and execution of the project, including reporting project results. He will also have the responsibility to oversee and mentor the student researcher. Two weeks of summer salary plus one course buyout for Spring 2026 is requested. Sample Faculty's 9-month base salary is \$95,000 – so summer ECOM for 0.5 summer months is \$5,278. The course buyout is included at the fixed college rate for internal grants (\$7,500).

### **Other Personnel (\$3,600)**

Funds are requested to support one undergraduate student researcher to work part-time over the summer. We estimate \$15/hour for 240 total hours – the student will not be enrolled in classes during the summer months.

### **Fringe Benefits (\$2,017)**

Fringe benefits are estimated based on USC guidelines (32.72% for senior personnel and 8.06% for the student researcher during the summer months). In accordance with the CAS Course Buyout Policy, fringe benefits are not separately charged for the Spring 2026 course buyout.

### **Travel (\$1,525)**

Travel support is requested for the PI to attend and present at a national meeting in Sample City, State. Travel reimbursement will be in accordance with university policies, but cost estimates are provided below:

Airfare	Pricing based on Expedia, roundtrip	\$475
Hotel	3 nights, \$200/night, including taxes	\$600
Per Diem	4 days, out of state rate (\$50/day)	\$200
Rental Car	4 days, including taxes (\$50/day)	\$200
Other	Airport parking	\$50
TOTAL		\$1,525

### **Other Direct Costs (\$80)**

Funds are requested for a \$67 annual software license necessary to complete the described project.

**Total Direct Costs: \$20,000**

### **Indirect Costs (\$0)**

Not applicable to internal grants.