

UNIVERSITY OF SOUTH CAROLINA

BUDGET DOCUMENT

Fiscal Year 2011-2012

Presented to the Board of Trustees

NOTE: This document is based on the current information for the proposed FY2012 budget as recommended to the Board of Trustees on June 17 and June 30, 2011. During the budget cycle, changes will occur based on a number of factors including post-closing accounting entries for FY2011 affecting carryforward amounts, revenue revisions, new plans for programs, adjustments for enrollments, and numerous other factors. Periodic reports will be provided to the Board of Trustees as the fiscal year proceeds and budgetary changes are made.

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EXECUTIVE SUMMARY

The University of South Carolina's budget process is a comprehensive planning effort representative of the vision of the University to provide research, teaching, and service for the citizens of the State of South Carolina. The process involves participation beginning at the department level and reaching out to all campuses as we develop budgets which will reflect the investments identified to significantly enhance our academic reputation, benefit our students and contribute to the economic and societal health of our state.

USC COLUMBIA

State Appropriations For the first time since the 2008 fiscal year, higher education institutions in South Carolina did not receive mid-year budget cuts in FY 2011. To begin the FY2012 fiscal year, base appropriations will be reduced approximately 6%. USC Columbia will also receive a targeted cut for lobbyist activity totaling \$53,368. Total reductions for USC Columbia and the School of Medicine are \$6,114,472. Total base state reductions since FY2008 are approximately \$92.6M – a 50% decline.

Each campus will receive a non-recurring allocation from the State Capital Reserve Funding for deferred maintenance. The total deferred maintenance allocation is \$11,070,052 for Columbia and the School of Medicine.

Federal Stimulus funding, part of the State Fiscal Stabilization Fund Program in the American Recovery and Reinvestment Act (A.R.R.A), was exhausted in the 2010 and 2011 fiscal years.

Pay Package For FY2012, there is no state pay package. There is an expected increase in employer contributions for health insurance as of January 1, 2012 and an increase to the employer contribution for the South Carolina Retirement System as of July 1, 2011. The six month cost of the employer increase will be funded by the tuition increase and units will be expected to cover the balance in FY2012 should the actual increase exceed projections and the annualized cost will be examined in the FY2013 budget development process. At this time there is no expected increase for worker's compensation and unemployment insurance. Due to the insolvency of the South Carolina unemployment fund, increases in the future are expected.

Columbia Tuition and Fee Increase

- Full-Time Resident Undergraduate: Tuition and Fees increase of \$191 per semester
- Full-Time Resident Graduate: Tuition and Fees increase of \$213 per semester
- Full-Time Resident Medical Student: Tuition and Fees increase of \$936 per semester
- Full-Time Resident Law Student: Tuition and Fees increase of \$395 per semester

Budget Priorities The student tuition and fee increases allow USC to cover the state budget cut, required cost increases for fringe benefits and the 4% fee waiver. Additionally the University will provide inflationary funding for library materials and invest in key student affairs initiatives to service the larger student population and provide funds to increase student academic support and career placement. New funds from enrollment growth will be used to support academic initiatives including the second part of faculty replenishment and provide funding for salary enhancement for faculty and staff. The debt service will be increased as a board mandated fee inside tuition to provide additional funds to support campus facilities.

Impact of Enrollment The Fall 2011 freshman class is projected to be approximately the same size as the prior year, but an increase over the senior class that graduated in May. Additional transfer students are expected. Total headcount undergraduate enrollment in Fall 2010 was 21,383, a 4.34% increase over the prior year. Total Columbia and School of Medicine headcount enrollment was 29,597.

Total Projected Change in USC Columbia "A" Funds Operating Budget (Does not include the School of Medicine)

USC Columbia Operating Budget	Approved FY11 Budget - July 1, 2010	Projected FY11 Actual June 30, 2011	Proposed FY12 Budget July 1, 2011*	Percent Change FY2011 to FY2012
Resources	\$ 538,065,932	\$ 576,295,796	\$ 620,673,222	7.70%
Expenditures	\$ 443,065,932	\$ 456,295,796	\$ 500,673,222	9.72%

NOTE: "A" Fund carryforward not budgeted until August 2011, amount not included in FY12 Expenditure Budget

USC SENIOR AND REGIONAL CAMPUSES

State Appropriations To begin the FY2012 fiscal year, base appropriations will be reduced approximately 6% - with varying percentages at USC Beaufort with an 8% cut and at USC Upstate with a 5% cut. USC Upstate will also lose \$11,000 for lobbyist activity. All seven campuses will continue to receive funding for technology from the South Carolina Education Lottery although the total available is contingent on increased unclaimed prizes. Federal Stimulus Funding for the system campuses is exhausted.

Tuition and Fee Increase

	Proposed Full-Time Resident Undergraduate Tuition and Required Fees per Semester	Dollar Increase (per semester) FY2011 to FY2012
USC Aiken	\$4,350	\$ 163
USC Beaufort	\$4,029	\$ 151
USC Upstate	\$4,713	\$ 177
USC Regional Campuses		
-under 75 Hours	\$3,046	\$ 114
-75 or more credit hours	\$4,426	\$ 163

USC SYSTEM

The USC Columbia total current funds budget comprises 75% of the total USC system budget. In FY 2012 for the Columbia campus, tuition and fees account for 44.6% of the total budget with state appropriations providing 9.1% of funds. Unadjusted for inflation, base state funding is at the 1984 level. Just ten years ago, in FY 2002, tuition and fees were 23.3% of the budget and state appropriations were 38.9% of current funds.

Inflation Factors			USC SYSTEM			TOTAL FALL	TCF Revenues per FTE	
HEPI		Cumulative HEPI	FY	Nominal	Real	FTE	Nominal	Real
	1.00000	1.000000	2001	656,191,151	656,191,151	27,915	23,507	23,507
4.10%	1.04100	1.041000	2002	666,136,867	639,900,929	28,373	23,478	22,553
4.90%	1.04900	1.092009	2003	731,232,815	669,621,601	30,585	23,908	21,894
4.10%	1.04100	1.136781	2004	761,461,734	669,840,090	31,288	24,337	21,409
2.90%	1.02900	1.169748	2005	818,193,590	699,461,397	32,005	25,565	21,855
4.60%	1.04600	1.223556	2006	893,937,602	730,605,940	33,253	26,883	21,971
3.60%	1.03600	1.267604	2007	969,205,064	764,595,808	34,052	28,463	22,454
5.00%	1.05000	1.330985	2008	1,053,787,718	791,735,415	35,178	29,956	22,507
3.40%	1.03400	1.376238	2009	1,089,603,288	791,725,814	36,372	29,957	21,767
3.60%	1.03600	1.425783	2010*	1,167,171,003	818,617,707	37,965	30,743	21,562
2.30%	1.02300	1.458576	Budget 2011*	1,125,137,838	771,394,861	39,592	28,418	19,484
0.90%	1.00900	1.471703	Budget 2012	1,204,229,173	818,255,605			

*FY2010 and FY2011 Budgets include Federal Stimulus - State Fiscal Stabilization Funds

10 Year Change (\$)	510,979,852	162,426,556	11,219	4,940	(3,070)
10 Year Change(%)	77.87%	24.75%	36.00%	30.79%	-8.27%

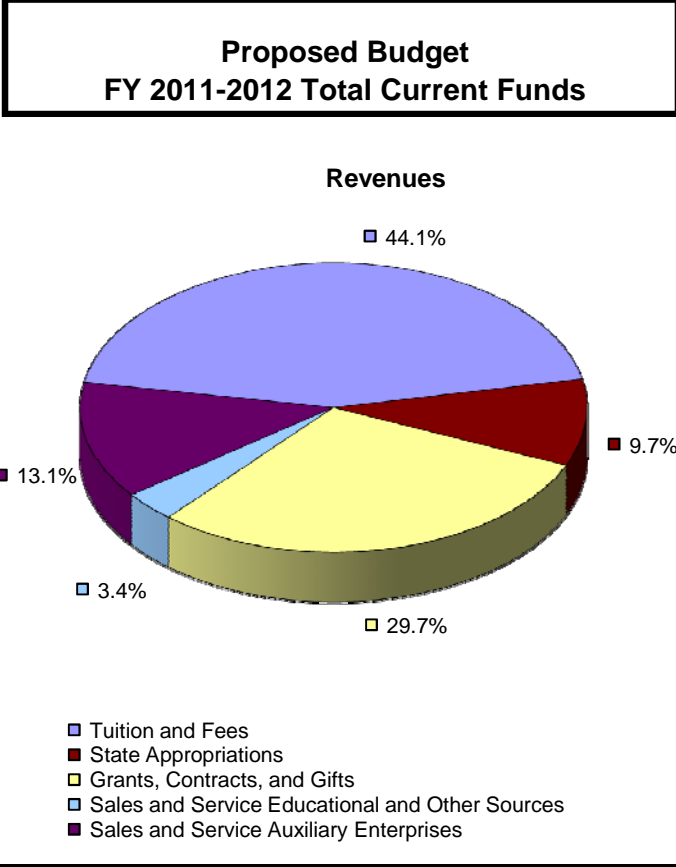
The USC System Total Current Funds Budget in FY2011 and FY2012 are the equivalent of the 2005 budget when adjusted for inflation. Total Current Funds have increased by \$511M in ten years. When adjusted for inflation, the growth is approximately \$162M. USC System FTE have increased by more than 11,000 students – growth of 36%. Total Current Funds expenditures per FTE student have decreased by 8% in ten years when adjusted for inflation.

The “A” Funds Operating Budgets for the system campus total \$623,431,212, 51.8% of the total current funds budget. These are the funds used to operate the campuses and exclude auxiliaries, grants and other non-operating funds.

University of South Carolina System

Proposed Budget FY 2011-2012 Revenues	
Unrestricted Funds	
E & G	\$ 707,513,770
Auxiliaries	\$ 157,708,489
Unrestricted Total	\$ 865,222,259
Restricted Funds	
E & G	\$ 339,006,914
Auxiliaries	\$ -
Restricted Total	\$ 339,006,914
TOTAL SOURCES	\$ 1,204,229,173

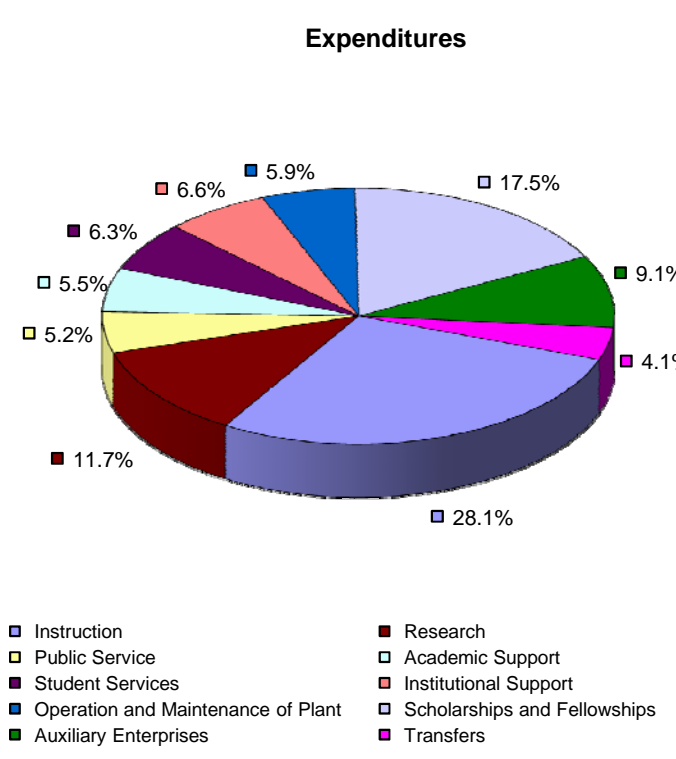
Proposed Budget FY 2011-2012 Expenditures	
Unrestricted Funds	
E & G	\$ 772,460,433
Auxiliaries	\$ 111,720,508
Unrestricted Total	\$ 884,180,941
Restricted Funds	
E & G	\$ 339,006,914
Auxiliaries	\$ -
Restricted Total	\$ 339,006,914
TOTAL USES	\$ 1,223,187,855



Fall 2010 Headcount Enrollment	
<small>Includes undergraduate, graduate and professional students</small>	
USC Columbia	29,597
USC Aiken	3,254
USC Beaufort	1,754
USC Upstate	5,492
USC Lancaster	1,588
USC Salkehatchie	1,150
USC Sumter	1,192
USC Union	530
TOTAL	44,557

FTE Positions - October 2010	
Classified (authorized)	3,690.50
Unclassified (authorized)	2,491.73
TOTAL	6,182.23

Faculty Data:	
Number of FTE Faculty	2,748
Number of Full Time Faculty	2,078
Number of Part Time Faculty	1,037
Number of Tenured Faculty	1,401
Tenure Ratio (%) Full Time	67%
% of Faculty Holding Terminal Degree	54%



USC System - "A" Fund State Appropriations Estimated Change for FY 2012		APPROPRIATIONS ACT	
		APPROPRIATIONS BILL	CRF FUNDING FOR DEFERRED MAINTENANCE (NON RECURRING)
USC Columbia			
	Base Budget Cut	(5,262,081)	
	Lobbyist Cut	(53,368)	
	Governor's Vetoes Sustained	0	0
	CRF Deferred Maintenance		7,930,490
School of Medicine			
	Base Budget Cut	(799,023)	
	Lobbyist Cut	0	
	Governor's Vetoes Sustained	0	0
	CRF Deferred Maintenance		1,185,015
Greenville School of Medicine			
	Base Budget Cut	0	
	Lobbyist Cut	0	
	Governor's Vetoes Sustained	0	0
	CRF Deferred Maintenance		0
USC Aiken			
	Base Budget Cut	(372,445)	
	Governor's Vetoes Sustained	0	0
	CRF Deferred Maintenance		560,133
USC Beaufort			
	Base Budget Cut	(116,932)	
	Lobbyist Cut	0	
	Governor's Vetoes Sustained	0	0
	CRF Deferred Maintenance		131,893
USC Upstate			
	Base Budget Cut	(404,671)	
	Lobbyist Cut	(11,000)	
	Governor's Vetoes Sustained	0	0
	CRF Deferred Maintenance		730,319
USC Lancaster			
	Base Budget Cut	(92,576)	
	Lobbyist Cut	0	
	Governor's Vetoes Sustained	0	0
	CRF Deferred Maintenance		139,228
USC Salkehatchie			
	Base Budget Cut	(78,886)	
	Lobbyist Cut	0	
	Governor's Vetoes Sustained	0	0
	CRF Deferred Maintenance		118,639
USC Sumter			
	Base Budget Cut	(146,627)	
	Lobbyist Cut	0	
	Governor's Vetoes Sustained	0	0
	CRF Deferred Maintenance		220,518
USC Union			
	Base Budget Cut	(35,784)	
	Lobbyist Cut	0	
	Governor's Vetoes Sustained	0	0
	CRF Deferred Maintenance		53,817
TOTAL CHANGE IN STATE FUNDS		(7,373,393)	11,070,052
		TOTAL	3,696,659
	Base Budget Cut	(7,309,025)	
	Lobbyist Cut	(64,368)	
	Governor's Vetoes Sustained	0	
	CRF Deferred Maintenance	11,070,052	
	Total	3,696,659	

Note: No pay package or health insurance increase allocated in the Appropriations Act, however there may be some funding available for the health insurance increase that is effective January 1, 2012. There is no additional funding to cover the increase in the employer contribution to the South Carolina Retirement System. State funding current as of June 17, 2011.

USC System State Appropriations Reductions - Since FY2008

BASE BUDGET CUT

	Base State Funds 2007/2008	Base Cut FY2009	Base Cut FY2009	Base State Funds 2008/2009
Columbia	160,807,695	(4,301,711)	-2.68%	156,505,984
School of Medicine	22,964,744	(614,322)	-2.68%	22,350,422
Columbia & SOM TOTAL	183,772,439	(4,916,033)	-2.68%	178,856,406
Aiken	11,196,080	(357,141)	-3.19%	10,838,939
Beaufort	2,875,328	(317,489)	-11.04%	2,557,839
Upstate	14,658,165	(539,609)	-3.68%	14,118,556
Lancaster	2,770,893	(79,392)	-2.87%	2,691,501
Salkehatchie	2,375,512	(70,319)	-2.96%	2,305,193
Sumter	4,408,690	(126,654)	-2.87%	4,282,036
Union	1,070,688	(25,752)	-2.41%	1,044,936
USC System TOTAL	223,127,795	(6,432,389)	-2.88%	216,695,406

SEPTEMBER 2008 BUDGET CUT - FY09

	Base State Funds 2008/2009	Pay Package FY2009	Revised FY2008/2009 Base	September 3% Cut FY2009	September 3% Cut FY2009	ADJUSTED FY2008/2009
Columbia	156,505,984	1,512,990	158,018,974	(5,053,571)	-3.20%	152,965,403
School of Medicine	22,350,422	196,610	22,547,032	(363,409)	-1.61%	22,183,623
Columbia & SOM TOTAL	178,856,406	1,709,600	180,566,006	(5,416,980)	-3.00%	175,149,026
Aiken	10,838,939	107,018	10,945,957	(328,379)	-3.00%	10,617,578
Beaufort	2,557,839	21,622	2,579,461	(77,384)	-3.00%	2,502,077
Upstate	14,118,556	136,312	14,254,868	(427,646)	-3.00%	13,827,222
Lancaster	2,691,501	25,817	2,717,318	(81,520)	-3.00%	2,635,798
Salkehatchie	2,305,193	20,655	2,325,848	(69,775)	-3.00%	2,256,073
Sumter	4,282,036	42,440	4,324,476	(129,734)	-3.00%	4,194,742
Union	1,044,936	10,130	1,055,066	(31,652)	-3.00%	1,023,414
USC System TOTAL	216,695,406	2,073,594	218,769,000	(6,563,070)	-3.00%	212,205,930

OCTOBER 2008 BUDGET CUT - FY09

	ADJUSTED FY2008/2009	October Cut FY2009	October Cut FY2009	ADJUSTED FY2008/2009
Columbia	152,965,403	(18,492,954)	-12.09%	134,472,449
School of Medicine	22,183,623	(2,996,099)	-13.51%	19,187,524
Columbia & SOM TOTAL	175,149,026	(21,489,053)	-12.27%	153,659,973
Aiken	10,617,578	(1,276,128)	-12.02%	9,341,450
Beaufort	2,502,077	(294,470)	-11.77%	2,207,607
Upstate	13,827,222	(1,661,895)	-12.02%	12,165,327
Lancaster	2,635,798	(310,207)	-11.77%	2,325,591
Salkehatchie	2,256,073	(271,158)	-12.02%	1,984,915
Sumter	4,194,742	(510,288)	-12.16%	3,684,454
Union	1,023,414	(125,563)	-12.27%	897,851
USC System TOTAL	212,205,930	(25,938,762)	-12.22%	186,267,168

SUM OF H5300 CUT - FY09

	TOTAL REDUCTIONS IN H. 5300	PERCENTAGE FY09 ONLY
Columbia	(23,546,525)	-14.90%
School of Medicine	(3,359,508)	-14.90%
Columbia & SOM TOTAL	(26,906,033)	-14.90%
Aiken	(1,604,507)	-14.66%
Beaufort	(371,854)	-14.42%
Upstate	(2,089,541)	-14.66%
Lancaster	(391,727)	-14.42%
Salkehatchie	(340,933)	-14.66%
Sumter	(640,022)	-14.80%
Union	(157,215)	-14.90%
USC System TOTAL	(32,501,832)	-14.86%

DECEMBER 2008 BUDGET CUT - FY09

	ADJUSTED FY2008/2009	December Cut 7%	ADJUSTED FY2008/2009
Columbia	134,472,449	(9,413,071)	125,059,378
School of Medicine	19,187,524	(1,343,127)	17,844,397
Columbia & SOM TOTAL	153,659,973	(10,756,198)	142,903,775
Aiken	9,341,450	(653,902)	8,687,548
Beaufort	2,207,607	(154,532)	2,053,075
Upstate	12,165,327	(851,573)	11,313,754
Lancaster	2,325,591	(162,791)	2,162,800
Salkehatchie	1,984,915	(138,944)	1,845,971
Sumter	3,684,454	(257,912)	3,426,542
Union	897,851	(62,850)	835,001
USC System TOTAL	186,267,168	(13,038,702)	173,228,466

MARCH 2009 BUDGET CUT - FY09

	ADJUSTED FY2008/2009	March Cut 2%	ADJUSTED FY2008/2009
Columbia	125,059,378	(2,501,188)	122,558,190
School of Medicine	17,844,397	(356,888)	17,487,509
Columbia & SOM TOTAL	142,903,775	(2,858,076)	140,045,699
Aiken	8,687,548	(173,751)	8,513,797
Beaufort	2,053,075	(41,062)	2,012,013
Upstate	11,313,754	(226,275)	11,087,479
Lancaster	2,162,800	(43,256)	2,119,544
Salkehatchie	1,845,971	(36,919)	1,809,052
Sumter	3,426,542	(68,531)	3,358,011
Union	835,001	(16,700)	818,301
USC System TOTAL	173,228,466	(3,464,570)	169,763,896

SEPTEMBER 2009 BUDGET CUT - FY10

	Base State Funds 2009/2010	September 4.04%	Revised State Funds 2009/2010
Columbia	122,689,193	(4,953,324)	117,735,869
School of Medicine	18,287,509	(738,321)	17,549,188
Columbia & SOM TOTAL	140,976,702	(5,691,645)	135,285,057
Aiken	8,525,690	(344,207)	8,181,483
Beaufort	2,012,013	(81,231)	1,930,782
Upstate	11,121,224	(448,997)	10,672,227
Lancaster	2,122,687	(85,699)	2,036,988
Salkehatchie	1,809,052	(73,037)	1,736,015
Sumter	3,358,011	(135,573)	3,222,438
Union	818,301	(33,037)	785,264
USC System TOTAL	170,743,680	(6,893,426)	163,850,254

DECEMBER 2009 BUDGET CUT - FY10

	Revised State Funds 2009/2010	DECEMBER 5.00%	Revised State Funds 2009/2010
Columbia	117,735,869	(5,886,794)	111,849,075
School of Medicine	17,549,188	(877,459)	16,671,729
Columbia & SOM TOTAL	135,285,057	(6,764,253)	128,520,804
Aiken	8,181,483	(409,074)	7,772,409
Beaufort	1,930,782	(96,539)	1,834,243
Upstate	10,672,227	(533,611)	10,138,616
Lancaster	2,036,988	(101,849)	1,935,139
Salkehatchie	1,736,015	(86,801)	1,649,214
Sumter	3,222,438	(161,122)	3,061,316
Union	785,264	(39,263)	746,001
USC System TOTAL	163,850,254	(8,192,512)	155,657,742

FY2011 BASE CUT - LEGISLATIVE APPROPRIATIONS BILL

	Revised State Funds 2009/2010	BASE CUT 21.00%	ESTIMATED BASE 2010/2011
Columbia	111,849,075	(23,488,306)	88,360,769
School of Medicine	16,671,729	(3,501,063)	13,170,666
Columbia & SOM TOTAL	128,520,804	(26,989,369)	101,531,435
Aiken	7,772,409	(1,632,206)	6,140,203
Beaufort	1,834,243	(385,191)	1,449,052
Upstate	10,138,616	(2,129,109)	8,009,507
Lancaster	1,935,139	(406,379)	1,528,760
Salkehatchie	1,649,214	(346,335)	1,302,879
Sumter	3,061,316	(642,876)	2,418,440
Union	746,001	(156,660)	589,341
USC System TOTAL	155,657,742	(32,688,125)	122,969,617

FY2011 BASE CUT - GOVERNOR'S VETOES SUSTAINED*

	ESTIMATED BASE 2010/2011	VETOES SUSTAINED	ESTIMATED BASE 2010/2011
Columbia	88,360,769	(1,623,719)	86,737,050
School of Medicine	13,170,666	0	13,170,666
Columbia & SOM TOTAL	101,531,435	(1,623,719)	99,907,716
Aiken	6,140,203	0	6,140,203
Beaufort	1,449,052	0	1,449,052
Upstate	8,009,507	0	8,009,507
Lancaster	1,528,760	0	1,528,760
Salkehatchie	1,302,879	0	1,302,879
Sumter	2,418,440	0	2,418,440
Union	589,341	0	589,341
USC System TOTAL	122,969,617	(1,623,719)	121,345,898

FY2011 BASE PLUS EMPLOYER CONTRIBUTION

	ESTIMATED BASE 2010/2011	EMPLOYER CONTRIBUTION	Revised State Funds 2010/2011
Columbia	86,737,050	964,290	87,701,340
School of Medicine	13,170,666	146,388	13,317,054
Columbia & SOM TOTAL	99,907,716	1,110,678	101,018,394
Aiken	6,140,203	67,208	6,207,411
Beaufort	1,449,052	12,594	1,461,646
Upstate	8,009,507	83,920	8,093,427
Lancaster	1,528,760	14,175	1,542,935
Salkehatchie	1,302,879	11,880	1,314,759
Sumter	2,418,440	25,345	2,443,785
Union	589,341	7,057	596,398
USC System TOTAL	121,345,898	1,332,857	122,678,755

FY2012 BASE CUT - Legislative Appropriations Bill

Pending Conference Committee and Governor's Action - Current as of June 17, 2011

	FINAL 2010/2011	LEGISLATIVE BUDGET	PROPOSED 2011/2012	PROPOSED PERCENTAGE
Columbia	87,701,340	(5,315,449)	82,385,891	-6.06%
School of Medicine	13,317,054	(799,023)	12,518,031	-6.00%
Columbia & SOM TOTAL	101,018,394	(6,114,472)	94,903,922	-6.05%
Aiken	6,207,411	(372,445)	5,834,966	-6.00%
Beaufort	1,461,646	(116,932)	1,344,714	-8.00%
Upstate	8,093,427	(415,671)	7,677,756	-5.14%
Lancaster	1,542,935	(92,576)	1,450,359	-6.00%
Salkehatchie	1,314,759	(78,886)	1,235,873	-6.00%
Sumter	2,443,785	(146,627)	2,297,158	-6.00%
Union	596,398	(35,784)	560,614	-6.00%
USC System TOTAL	122,678,755	(7,373,393)	115,305,362	-6.01%

TOTAL CUTS SINCE FY2008	TOTAL REDUCTIONS SINCE FY2008	PERCENTAGE REDUCTION
Columbia	(81,030,087)	-50.39%
School of Medicine	(11,589,711)	-50.47%
Columbia & SOM TOTAL	(92,619,798)	-50.40%
Aiken	(5,547,233)	-49.55%
Beaufort	(1,564,830)	-54.42%
Upstate	(7,234,386)	-49.35%
Lancaster	(1,363,669)	-49.21%
Salkehatchie	(1,172,174)	-49.34%
Sumter	(2,179,317)	-49.43%
Union	(527,261)	-49.25%
USC System TOTAL	(112,208,668)	-50.29%

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2011-2012

I. BUDGET OVERVIEW

- ▶ Summary of Current Funds Revenue
- ▶ Summary of Current Funds Expenditures and Transfers
- ▶ Change in Current Funds Revenue and Expenditures
- ▶ Total Current Funds Revenue – Unrestricted vs. Restricted

**UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT FUNDS REVENUE
FISCAL YEAR 2011-2012**

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
Tuition and Fees	404,952,639	12,996,586	948,557	26,317,270	14,806,186	49,434,831	7,618,173	5,548,988	5,642,776	2,340,495	530,606,501
% of Total Revenue	44.6%	20.7%	7.3%	46.7%	59.7%	55.7%	43.3%	43.1%	40.1%	38.5%	44.1%
State Appropriations	82,985,891	12,518,031	0	6,149,676	1,489,811	7,953,629	1,575,359	1,298,373	2,377,958	630,033	116,978,761
% of Total Revenue	9.1%	19.9%	0.0%	10.9%	6.0%	9.0%	8.9%	10.1%	16.9%	10.4%	9.7%
Federal Grants and Contracts	165,438,055	24,152,000	0	7,652,580	5,187,350	12,767,287	4,845,000	4,740,015	3,073,503	1,873,915	229,729,705
% of Total Revenue	18.2%	38.4%	0.0%	13.6%	20.9%	14.4%	27.5%	36.8%	21.9%	30.8%	19.1%
State Grants and Contracts	53,000,000	750,000	0	6,627,230	2,039,896	9,500,000	2,512,400	530,489	1,916,330	848,156	77,724,501
% of Total Revenue	5.8%	1.2%	0.0%	11.8%	8.2%	10.7%	14.3%	4.1%	13.6%	13.9%	6.5%
Local Grants and Contracts	500,000	200,000	0	169,103	99,226	13,627	30,000	85,101	0	59,915	1,156,972
% of Total Revenue	0.1%	0.3%	0.0%	0.3%	0.4%	0.0%	0.2%	0.7%	0.0%	1.0%	0.1%
Private Gifts, Grants and Contracts	23,800,000	11,973,461	12,042,313	569,422	266,309	235,000	130,900	156,187	282,147	50,000	49,505,739
% of Total Revenue	2.6%	19.0%	92.7%	1.0%	1.1%	0.3%	0.7%	1.2%	2.0%	0.8%	4.1%
Sales & Service Educational Activities and Other	33,549,102	327,250	0	2,219,189	885,573	2,652,850	840,500	133,091	172,201	38,749	40,818,505
% of Total Revenue	3.7%	0.5%	0.0%	3.9%	3.6%	3.0%	4.8%	1.0%	1.2%	0.6%	3.4%
Sales & Svc Auxiliary Enterprises	143,546,598	0	0	6,667,586	35,000	6,189,545	55,400	372,800	600,000	241,560	157,708,489
% of Total Revenue	15.8%	0.0%	0.0%	11.8%	0.1%	7.0%	0.3%	2.9%	4.3%	4.0%	13.1%
Total Current Funds Revenue	907,772,285	62,917,328	12,990,870	56,372,056	24,809,351	88,746,769	17,607,732	12,865,044	14,064,915	6,082,823	1,204,229,173
% of Total Revenue	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Campus Percentage of Total	75.4%	5.2%	1.1%	4.7%	2.1%	7.4%	1.5%	1.1%	1.2%	0.5%	100%

NOTE: This schedule includes revenue from all sources.

**UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT FUNDS EXPENDITURES
FISCAL YEAR 2011-2012**

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
Instruction	255,307,784	17,459,831	6,979,782	15,955,127	7,991,056	25,848,062	5,647,142	2,581,165	4,432,936	1,749,688	343,952,573
% of Total Current Funds	27.6%	27.0%	53.7%	28.1%	32.4%	29.1%	32.3%	19.6%	31.1%	26.9%	28.1%
Research	126,778,569	14,284,030	0	526,150	646,090	170,000	77,700	64,056	117,203	0	142,663,798
% of Total Current Funds	13.7%	22.1%	0.0%	0.9%	2.6%	0.2%	0.4%	0.5%	0.8%	0.0%	11.7%
Public Service	33,623,514	23,629,307	0	2,242,687	590,533	1,965,636	1,072,200	443,017	6,235	10,000	63,583,129
% of Total Current Funds	3.6%	36.6%	0.0%	3.9%	2.4%	2.2%	6.1%	3.4%	0.0%	0.2%	5.2%
Academic Support	51,475,124	3,370,634	0	2,969,245	2,805,511	4,401,377	550,300	453,755	1,216,750	313,016	67,555,712
% of Total Current Funds	5.6%	5.2%	0.0%	5.2%	11.4%	4.9%	3.2%	3.4%	8.5%	4.8%	5.5%
Student Services	49,290,920	937,910	3,005,544	4,920,550	2,971,435	9,691,702	1,855,800	1,455,128	1,640,828	721,849	76,491,666
% of Total Current Funds	5.3%	1.5%	23.1%	8.7%	12.1%	10.9%	10.6%	11.0%	11.5%	11.1%	6.3%
Institutional Support	56,839,175	2,429,898	3,005,544	3,924,594	1,562,528	8,644,742	1,512,300	1,137,272	1,133,493	341,352	80,530,898
% of Total Current Funds	6.2%	3.8%	23.1%	6.9%	6.3%	9.7%	8.7%	8.6%	7.9%	5.3%	6.6%
Operation and Maintenance of Plant	51,003,076	2,102,830	0	3,482,750	2,809,719	8,992,266	933,696	1,268,020	884,914	677,920	72,155,191
% of Total Current Funds	5.5%	3.3%	0.0%	6.1%	11.4%	10.1%	5.3%	9.6%	6.2%	10.4%	5.9%
Scholarships and Fellowships	152,519,353	348,461	0	15,686,724	5,326,095	22,694,194	5,779,300	5,346,697	4,236,530	2,359,187	214,296,541
% of Total Current Funds	16.5%	0.5%	0.0%	27.6%	21.6%	25.5%	33.1%	40.6%	29.7%	36.3%	17.5%
Net Mandatory and Non-Mandatory	44,274,208	62,832	0	3,367,425	(86,138)	2,450,997	22,000	107,936	46,579	(8,000)	50,237,839
% of Total Current Funds	4.8%	0.1%	0.0%	5.9%	-0.3%	2.8%	0.1%	0.8%	0.3%	-0.1%	4.1%
SUBTOTAL	821,111,723	64,625,733	12,990,870	53,075,252	24,616,829	84,858,976	17,450,438	12,857,046	13,715,468	6,165,012	1,111,467,347
Auxiliary Enterprises	102,664,794	0	0	3,702,968	40,000	4,100,750	12,500	313,453	550,000	336,043	111,720,508
% of Total Current Funds	11.1%	0.0%	0.0%	6.5%	0.2%	4.6%	0.1%	2.4%	3.9%	5.2%	9.1%
TOTAL CURRENT FUNDS EXPENDITURES	923,776,517	64,625,733	12,990,870	56,778,220	24,656,829	88,959,726	17,462,938	13,170,499	14,265,468	6,501,055	1,223,187,855
% of Total Current Funds	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Campus Percentage of Total	75.5%	5.3%	1.1%	4.6%	2.0%	7.3%	1.4%	1.1%	1.2%	0.5%	100%

NOTE: This schedule includes current fund expenditures and transfers from all sources. The net difference between revenue versus expenditures and transfers will be added or deducted from existing fund balances.

Greenville
School of
Medicine

	Columbia	School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
FY2011 to FY2012 - REVENUE										
Tuition and Fees	46,280,419	985,351	1,369,124	747,406	2,506,093	714,473	938,700	389,776	305,187	55,185,086
State Appropriations	(4,406,159)	(652,635)	(246,157)	(140,969)	(391,718)	(3,401)	(67,006)	(74,492)	(84,308)	(6,066,845)
Federal Grants and Contracts	8,253,055	(1,204,000)	1,067,954	(203,825)	(2,620,143)	608,300	1,138,858	531,732	269,630	7,841,561
State Grants and Contracts	(2,240,750)	100,000	56,851	848,473	500,000	312,300	(464,511)	(107,651)	94,618	(900,670)
Local Grants and Contracts	(200,000)	100,000	(69,137)	(50,951)	(1,373)	(20,000)	63,101	0	38,441	(139,919)
Private Gifts, Grants and Contracts	(800,000)	743,461	(286,417)	34,006	(40,000)	95,400	(185,904)	156,706	6,850	11,766,415
Sales & Service Educational Activities and Other Sources	6,446,164	(4,460,454)	266,078	294,651	330,646	(100,825)	(57,639)	(138,403)	(158,407)	2,421,811
Sales & Svc Auxiliary Enterprises	9,082,607	0	(230,380)	(9,000)	190,328	5,900	(18,810)	(95,000)	58,251	8,983,896
Total Current Funds Revenue Change	62,415,336	(4,388,277)	1,927,916	1,519,791	473,833	1,612,147	1,346,789	662,668	530,262	79,091,335

Greenville
School of
Medicine

	Columbia	School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
FY2011 to FY2012 - EXPENDITURES										
Instruction	5,679,022	(3,364,035)	764,819	173,894	(568,774)	(85,758)	30,496	(41,983)	80,169	9,647,622
Research	18,013,969	608,336	200,188	287,348	15,000	(6,200)	(140,054)	68,677	(500)	19,046,764
Public Service	2,139,266	2,149,773	(30,328)	339,110	(221,104)	107,900	(279,188)	3,918	(124,674)	4,084,673
Academic Support	11,128,788	(18,354)	23,730	49,272	(146,189)	70,500	6,258	328,050	2,651	11,444,706
Student Services	21,525,341	(631,858)	(170,801)	(77,375)	431,665	242,500	482,081	221,803	227,992	25,256,892
Institutional Support	9,306,609	(1,147,954)	(192,464)	(24,762)	1,252,252	178,500	336,152	(388,692)	(209,380)	12,115,805
Operation and Maintenance of Plant	(9,365,502)	(385,607)	(632,730)	352,146	198,969	(312,304)	(202,715)	114,219	(164,225)	(10,397,729)
Scholarships and Fellowships	12,323,090	0	2,352,651	1,039,474	(717,288)	1,314,800	1,272,903	373,517	288,234	18,247,371
Net Mandatory and Non-Mandatory Transfers	8,617,323	(556,345)	638,006	(65,772)	310,616	12,000	86,476	4,579	(14,309)	9,032,574
Auxiliary Enterprises	5,870,690	0	(223,606)	(2,500)	258,579	7,700	(42,507)	(100,000)	63,362	5,831,718
Total Current Funds Expenditure Change	85,238,596	(3,346,044)	2,729,465	2,070,835	813,736	1,529,638	1,549,902	584,078	149,320	104,310,396

**FY2012 PROPOSED BUDGET
UNRESTRICTED CURRENT FUNDS
OPERATING BUDGET**

	Greenville School of Medicine										Total
	Columbia	School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union		Total
Revenues											
Tuition and Fees	383,552,639	12,996,586	0	12,577,549	40,975,704	6,530,123	4,984,265	5,015,172	2,183,456		492,844,104
% of Operating Budget	80.68%	47.76%	#DIV/0!	79.26%	83.14%	73.00%	79.63%	66.14%	76.00%		79.05%
State Appropriations	82,385,891	12,518,031	0	1,344,714	7,677,756	1,450,359	1,235,873	2,297,158	560,614		115,355,362
% of Operating Budget	17.33%	46.00%	#DIV/0!	8.47%	15.58%	16.21%	19.74%	30.30%	19.51%		18.50%
Grants, Contracts & Gifts	3,311,055	1,500,000	0	1,850,000	287,287	900,000	450	248,500	107,000		8,204,292
% of Operating Budget	0.70%	5.51%	#DIV/0!	11.66%	0.58%	10.06%	0.01%	3.28%	3.72%		1.32%
Sales & Services of Educ. And Other Sources	6,149,102	200,000	0	95,573	345,659	65,000	38,749	21,477	21,894		7,027,454
% of Operating Budget	1.29%	0.73%	#DIV/0!	0.60%	0.70%	0.73%	0.62%	0.28%	0.76%		1.13%
Total Operating Budget Revenues	475,398,687	27,214,617	0	15,867,836	49,286,406	8,945,482	6,259,337	7,582,307	2,872,964		623,431,212
% of Operating Budget	100.00%	100.00%	#DIV/0!	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%

	Greenville School of Medicine										Total
	Columbia	School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union		Total
EXPENDITURES											
Instruction	248,955,650	17,459,831	0	7,347,652	25,103,062	5,289,742	2,499,986	4,222,830	1,611,881		327,775,496
% of Operating Budget	52.4%	62.0%	#DIV/0!	45.4%	49.9%	59.9%	38.0%	54.1%	50.1%		52.2%
Research	13,918,069	390,509	0	137,532	0	5,100	0	25,861	0		14,477,071
% of Operating Budget	2.9%	1.4%	#DIV/0!	0.8%	0.0%	0.1%	0.0%	0.3%	0.0%		2.3%
Public Service	1,768,514	2,474,886	0	0	265,636	0	88,350	4,750	0		4,868,519
% of Operating Budget	0.4%	8.8%	#DIV/0!	0.0%	0.5%	0.0%	1.3%	0.1%	0.0%		0.8%
Academic Support	39,140,124	3,344,897	0	2,472,839	3,449,977	550,300	446,255	802,614	260,106		53,120,057
% of Operating Budget	8.2%	11.9%	#DIV/0!	15.3%	6.9%	6.2%	6.8%	10.3%	8.1%		8.5%
Student Services	32,090,920	932,410	0	1,715,085	3,483,978	740,300	1,048,880	918,084	371,910		44,998,604
% of Operating Budget	6.8%	3.3%	#DIV/0!	10.6%	6.9%	8.4%	16.0%	11.8%	11.6%		7.2%
Institutional Support	48,497,516	2,429,898	0	1,534,018	8,113,642	1,167,200	766,055	998,694	295,659		67,138,276
% of Operating Budget	10.2%	8.6%	#DIV/0!	9.5%	16.1%	13.2%	11.7%	12.8%	9.2%		10.7%
Operation and Maintenance of Plant	50,803,076	2,102,830	0	2,809,719	7,995,491	933,696	1,268,020	705,206	677,920		70,653,708
% of Operating Budget	10.7%	7.5%	#DIV/0!	17.3%	15.9%	10.6%	19.3%	9.0%	21.1%		11.3%
Scholarships and Fellowships	65,499,353	0	0	316,792	1,994,000	148,900	454,500	125,401	0		70,297,430
% of Operating Budget	13.8%	0.0%	#DIV/0!	2.0%	4.0%	1.7%	6.9%	1.6%	0.0%		11.2%
Net Mandatory and Non-Mandatory Transfers	(25,274,535)	(996,418)	0	(131,893)	(139,380)	0	0	0	0		(25,787,226)
% of Operating Budget	-5.3%	-3.5%	#DIV/0!	-0.8%	-0.3%	0.0%	0.0%	0.0%	0.0%		-4.1%
Total Operating Budget Expenditures	475,398,687	28,138,843	0	16,201,744	50,266,406	8,835,238	6,572,046	7,803,440	3,217,476		627,531,935
% of Operating Budget	100%	100%	#DIV/0!	100%	100%	100%	100%	100%	100%		100%
CHANGE IN "A" FUND BALANCE	0	(924,226)	0	(333,908)	(980,000)	110,244	(312,709)	(221,133)	(344,512)		(4,100,723)

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2011-2012

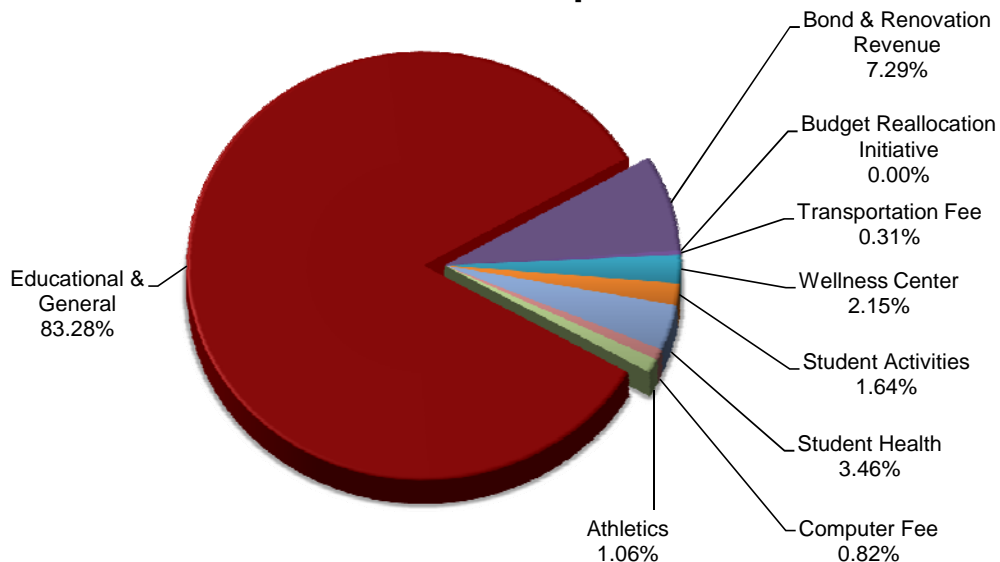
II. FEES AND OTHER REVENUE

- ▶ Estimated Resident Undergraduate Student Cost per Semester – Columbia Campus
- ▶ General Academic Fees Per Semester for Full-time Students – All Campuses
- ▶ Proposed Tuition and Fee Schedule – All Campuses
- ▶ Distribution of Tuition per Semester – All Campuses
- ▶ Annual Undergraduate Tuition Comparisons – South Carolina Public Higher Education Institutions

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
Resident Undergraduate Student Estimated Cost Per Semester
2010-2011 and 2011-2012

	Academic Year 2010-2011	Dollar Change	Academic Year 2011-2012
Required Tuition and Fees:			
I. Total Resident Undergraduate Tuition			
-Educational & General	3,756.00	311.00	4,067.00
-Budget Reallocation Initiative (BRI)	158.50	(158.50)	0.00
-Bond Debt Service	277.50	38.50	316.00
-Renovation Reserve	40.00	0.00	40.00
-Transportation Fee	15.00	0.00	15.00
-Wellness Center	105.00	0.00	105.00
-Student Activities	80.00	0.00	80.00
-Student Health Center	169.00	0.00	169.00
-Computer Fee	40.00	0.00	40.00
-Athletics Activity	52.00	0.00	52.00
Total Resident Undergraduate Tuition	4,693.00	191.00	4,884.00
II. Technology Fee	200.00	0.00	200.00
Total Required Tuition and Fees	4,893.00	191.00	5,084.00
Other Student Costs:			
Average University Housing Cost ⁽¹⁾	1,990.00	80.00	2,070.00
10 Meal Plan ⁽²⁾	1,144.00	31.00	1,175.00
Average Book Cost ⁽³⁾	468.00	7.00	475.00
⁽¹⁾ Based on weighted average costs of traditional style housing for FY11 and FY12. ⁽²⁾ Provided by Food Services. ⁽³⁾ Estimate by the USC Financial Aid Office.			

Allocation of Undergraduate Resident Tuition
Where the Money Goes
2011-2012 Proposed



**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
REQUIRED TUITION AND FEES PER SEMESTER FOR FULL-TIME STUDENTS
CURRENT YEAR 2010-11 AND PROPOSED YEAR 2011-12**

Campus	CURRENT 2010-11	PROPOSED 2011-12	DOLLAR CHANGE
Columbia			
Undergraduate			
- Resident	4,893	5,084	191
- Non-Resident	12,681	13,176	495
- Non-Resident General University Scholarship ⁽¹⁾	4,893	5,084	191
- Non-Resident Sims Scholarship ⁽²⁾	0	9,426	NEW
- Non-Resident Departmental and Woodrow Scholarship	7,064	7,340	276
- Non-Resident Athletic Scholarship ⁽³⁾	7,688	7,340	-348
Graduate ⁽⁴⁾			
- Resident	5,445	5,658	213
- Non-Resident	11,475	11,922	447
Law			
- Resident	10,118	10,513	395
- Non-Resident	20,247	21,036	789
- Non-Resident Scholarship	11,159	11,594	435
Cross Campus			
- Active Duty Military	2,936	3,050	114
Medical School			
Resident	14,974	15,910	936
Non-Resident	33,581	35,680	2,099
Non-Resident Scholarship	18,718	19,888	1,170
USC Aiken			
Resident	4,187	4,350	163
Non-Resident ⁽⁵⁾	8,271	8,594	323
Non-Resident Scholarship ⁽⁶⁾	6,233	6,475	242
USC Beaufort			
Resident	3,878	4,029	151
Non-Resident ⁽⁷⁾	8,261	8,585	324
Non-Resident Scholarship ⁽⁶⁾	6,238	6,481	243
USC Upstate			
Resident	4,536	4,713	177
Non-Resident	9,072	9,426	354
Non-Resident Scholarship ⁽⁶⁾	6,839	7,105	266
Regional Campuses - under 75 credit hours			
Resident	2,932	3,046	114
Non-Resident	7,072	7,348	276
Regional Campuses - 75 or more credit hours			
Resident	4,263	4,426	163
Non-Resident	8,347	8,670	323

Notes:

(1) Only Columbia campus students named as McNair, Lieber, Cooper, McKissick and Alumni scholars.

(2) Only Columbia campus students named as Sims scholars.

(3) Non-Resident Athletics scholarship implies athletic grant-in-aid. This rate may not apply to all scholarship student-athletes, based upon designation by the Athletics Department. The Office of Student Financial Aid and Scholarships awards grants-in-aid in accordance with NCAA, conference and institutional guidelines.

(4) Graduate rates apply to all campuses. Fees for senior and regional campuses are for undergraduate students only.

(5) USC Aiken resident rate applies to students who are legal residents of Richmond and Columbia counties of Georgia.

(6) USC Senior Campuses Non-Resident Scholarship Rate is 75% of Non-Resident Tuition. Each campus establishes award criteria.

(7) USC Beaufort resident rate applies to students who are legal residents of Chatham, Effingham and Bryan counties of Georgia.

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2010-11 TO 2011-12**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
USC COLUMBIA (2)					
GENERAL					
UNDERGRADUATE - RESIDENT - TUITION	3	4,693	4,884	400	407
UNDERGRADUATE - NONRESIDENT - TUITION		12,481	12,976	1,050	1,082
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP - WOODROW & DEPARTMENTAL		6,864	7,140	572	595
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - GENERAL UNIVERSITY	4	4,693	4,884	400	407
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP - ATHLETICS	5	7,488	7,140	624	595
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP - SIMS	6	0	9,226	0	769
ACTIVE DUTY MILITARY - TUITION	7	2,748	2,850	229	238
UNDERGRADUATE - RESIDENT, NONRESIDENT SCHOLARSHIP, ACTIVE DUTY MILITARY - 17 HOURS AND ABOVE	8	80	80		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8	208	208		
GRADUATE - RESIDENT - TUITION	9	5,245	5,458	440	455
GRADUATE - NONRESIDENT - TUITION	9	11,275	11,722	945	977
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	8	80	80		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8	170	170		
TECHNOLOGY FEE		200	200	17	17
APPLICATION FEE - NON-DEGREE STUDENT - UNDERGRADUATE		10	10		
APPLICATION FEE - UNDERGRADUATE	10	50	50		
APPLICATION FEE - GRADUATE		50	50		
APPLICATION FEE - READMIT - UNDERGRADUATE		10	10		
APPLICATION FEE - READMIT - GRADUATE		15	15		
INTERNATIONAL STUDENT ENROLLMENT FEE - ONE TIME CHARGE		500	500		
SHORT TERM INTERNATIONAL STUDENT FEE		125	125		
INTERNATIONAL STUDENT ENROLLMENT FEE - IMBA		125	125		
NATIONAL STUDENT EXCHANGE PLACEMENT & ADMINISTRATIVE FEE		250	250		
MATRICULATION FEE	11	50	80		
CAPSTONE SCHOLAR FEE - PER SEMESTER	12	100	100		
CAROLINA CARD - ID CARD REPLACEMENT		25	25		
CAROLINA CARD - DAMAGED STUDENT ID CARD		15	15		
CAROLINA CARD - FACULTY/STAFF PROX CARD		10	10		
CAROLINA CARD - DAMAGED PROX CARD FEE		25	25		
CAROLINA CARD - REPLACEMENT PROX CARD FEE		35	35		
CAROLINA CARD - PASSPORT PHOTO		10	10		
GRADUATE ASSISTANTS - LESS THAN 11 HOURS - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169	169
GRADUATE STUDENTS -(9 TO 11 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169	169
GRADUATE STUDENTS -(6 TO 8 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				113	113
UNDERGRADUATE STUDENTS -(6 TO 11 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				113	113
OPTIONAL UNDERGRADUATE AND GRADUATE STUDENTS - ATHLETICS EVENT FEE - PER SEMESTER	13	86	86	86	86
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) -CONTRACT W/THIRD PARTY	14	1,233	1,400	1,233	1,400
MANDATORY STUDY ABROAD INSURANCE	15	360	360	360	360
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR	16	66	66	66	66

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2010-11 TO 2011-12

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
ALL USC CAMPUSES - CROSS CAMPUS FEES					
GRADUATE - RESIDENT - TUITION	9	5,245	5,458	440	455
GRADUATE - NONRESIDENT - TUITION	9	11,275	11,722	945	977
ACTIVE DUTY MILITARY - TUITION		2,748	2,850	229	238
SC CERTIFIED TEACHER RATE - COLUMBIA ONLY	17			396	410
NON-RESIDENT - SC CERTIFIED TEACHER RATE - COLUMBIA ONLY	17			475	495
SC CERTIFIED TEACHER RATE - CAMPUSES	17			320	320
NON-RESIDENT - SC CERTIFIED TEACHER RATE - CAMPUSES	17			350	350
EMERGENCY CERTIFICATE TEACHER RATE				285	285
SCRI / SC READS / READING FIRST INITIATIVE				160	160
SUPERVISORY TEACHER RATE - CAMPUSES	18			5	5
SUPERVISORY TEACHER RATE - COLUMBIA ONLY	18			50	50
PROFESSIONAL DEVELOPMENT	19	4,000	4,000		
EXAMINATION FEE - CHALLENGE EXAMINATIONS - PER CREDIT HOUR		25	25		
EXAMINATION FEE - CLEP - PER TEST		25	25		
EXAMINATION FEE - GRADUATE RECORD EXAMINATION - PER TEST		60	60		
EXAMINATION FEE - GRADUATE REVALIDATION EXAM - PER CREDIT HOUR		25	25		
EXAMINATION FEE - SCHOLASTIC APTITUDE TEST - PER TEST		40	40		
DIPLOMA REPLACEMENT		25	25		
OFFICIAL TRANSCRIPT		8	8		
PAYMENT DEFERMENT FEE		75	75		
COURSE AUDIT FEE		SAME AS REGULAR COURSE CHARGE		SAME AS REGULAR COURSE CHARGE	
REFUND ADMINISTRATION FEE		5% MAX OF \$100	5% MAX OF \$100		
RETURNED CHECK OR CREDIT CARD - AS PERMITTED BY LAW		30	30	30	30
CREDIT CARD CONVENIENCE FEE - PER WEB VIP TRANSACTION - ACCOUNTS RECEIVABLE TRANSACTIONS ONLY		2.5% OF TRANSACTION AMOUNT PENDING REVIEW OF CREDIT CARD ACCEPTANCE AGREEMENTS AND DISCONTINUATION OF VISA PURCHASES VIA THE WEB			
E-CHECK SERVICE FEE - PER WEB TRANSACTION		2	2	2	2
CAROLINACARD - REFUND FEE - PER TRANSACTION		20	20	20	20
LATE PAYMENT FEE		\$5 PER DAY - MAX \$350	\$5 PER DAY - MAX \$350	\$5 PER DAY - MAX \$350	\$5 PER DAY - MAX \$350
USC - COLUMBIA ACADEMIC DEPARTMENT FEES (20, 21)					
ARTS AND SCIENCES					
LAB FEE - LANGUAGE COURSES WITH LAB COMPONENT - PER COURSE		45	45	INCLUDES ALL LEVEL COURSES WITH LABS	
LAB FEE - ART EDUCATION (101, 360, 520, 530, 535, 540, 541, 555, 560, 595) - PER COURSE		25	25		
LAB FEE - ART HISTORY (105, 106, 313, 315, 320, 321, 325, 326, 327, 330, 335, 337, 340, 341, 342, 345, 346, 350, 365, 366, 370, 390, 399, 498, 499, 501, 511, 514, 519, 520, 521, 522, 523, 524, 525, 526, 527, 529, 534, 535, 536, 537, 539, 540, 542, 543, 550, 557, 560, 561, 562, 566, 569, 590, 720, 725, 730, 735, 737, 769, 790) - PER COURSE		20	20		
LAB FEE - DANCE (102, 112, 170, 171, 177, 178, 202, 203, 212, 250, 278, 302, 303, 312, 350, 378, 385, 402, 403, 406, 407, 412, 440, 450, 577) - PER COURSE		60	60		
LAB FEE - MEDIA ARTS - PER COURSE		75	75	INCLUDES ALL LEVEL COURSES WITH LABS	
LAB FEE - STUDIO ARTS - PER COURSE		100	100	INCLUDES ALL LEVEL COURSES WITH LABS	
BARUCH FIELD LAB MAYMESTER		600	600		
LAB FEE - (MATH 141,142; MATH 526, STAT 201; PHYSICS, BIOLOGY, CHEMISTRY GEOLOGY AND MARINE SCIENCE; PSYC 227, 228, 489, 498,570,571,572,574,575,598,599,709, 710, 762; ANTH 391, 561; GEOG 201 & 202)		75	75		
LAB FEE - ENVIRONMENT		75	75	INCLUDES ALL LEVEL COURSES WITH LABS	

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2010-11 TO 2011-12

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
BUSINESS - MOORE SCHOOL (22,23)					
GRADUATE APPLICATION FEE	24			50	50
CONFIRMATION FEE FOR ALL GRADUATE PROGRAMS				1,000	1,000
EXECUTIVE INTERNATIONAL MASTER OF BUSINESS		41,500	41,500		
GRADUATE SPECIAL STUDENT (PER HOUR) - RESIDENT				580	580
GRADUATE SPECIAL STUDENT (PER HOUR) - NONRESIDENT				992	992
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - RESIDENT		40,229	41,480		
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - NONRESIDENT		68,805	68,805		
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - RESIDENT - COST IS PER CREDIT HOUR - FULL AND PART TIME	25	592	610	592	610
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - NONRESIDENT - COST IS PER CREDIT HOUR - FULL AND PART TIME	25	1,012	1,012	1,012	1,012
MASTER OF ACCOUNTANCY - RESIDENT				493	508
MASTER OF ACCOUNTANCY - NONRESIDENT				992	992
MASTER OF ARTS IN ECONOMICS - RESIDENT		14,790	15,240	493	508
MASTER OF ARTS IN ECONOMICS - NONRESIDENT		29,760	29,760	992	992
MASTER OF HUMAN RESOURCES - RESIDENT		22,185	22,860	493	508
MASTER OF HUMAN RESOURCES - NONRESIDENT		44,640	44,640	992	992
EXECUTIVE MASTER OF HUMAN RESOURCES - PROGRAM FEE		45,000	45,000	1,000	1,000
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION PROGRAM FEE		28,397	29,856		
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION (PER HOUR) - RESIDENT				592	622
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION (PER HOUR) - NONRESIDENT				592	622
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION - BANKING PROGRAM - COST IS PER COURSE				2,088	2,193
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION - BANKING PROGRAM - COST IS PER CREDIT HOUR - FULL AND PART TIME	26	696	731	696	731
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - RESIDENT		25,000	25,000	833	833
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - NONRESIDENT		30,000	30,000	1,000	1,000
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - DOUBLE DEGREE PROGRAM - RESIDENT		0	30,000	833	833
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - DOUBLE DEGREE PROGRAM - NON-RESIDENT		0	36,000	1,000	1,000
STUDENT NOT ADMITTED TO GRADUATE DEGREE PROGRAM IN BUSINESS (PER HOUR) - RESIDENT				580	580
STUDENT NOT ADMITTED TO GRADUATE DEGREE PROGRAM IN BUSINESS (PER HOUR) - NONRESIDENT				992	992
GRADUATE STUDENT FEE DIFFERENTIAL - CHARGED TO STUDENTS IN OTHER GRADUATE PROGRAMS - RESIDENT & NON-RESIDENT - PER CREDIT HOUR		32	32		
MOORE SCHOOL OF BUSINESS UNDERGRADUATE ENRICHMENT FEE - PER SEMESTER - SOPHOMORE, JUNIOR AND SENIOR - FY2011 APPROVED IN JUNE 2009. MOORE SCHOOL REQUESTS APPROVAL TO INCREASE TO \$650 PER SEMESTER FOR FY2013.	27	450	550	450	550
DISTANCE EDUCATION					
CORRESPONDENCE COURSE - EXTENSION FEE		40	40		
CORRESPONDENCE COURSE - HIGH SCHOOL - EXTENSION FEE - PER COURSE		30	30		
CORRESPONDENCE COURSE - HIGH SCHOOL - TRANSFER FEE - PER COURSE		30	30		
CORRESPONDENCE COURSE - TRANSFER FEE		40	40		
CORRESPONDENCE COURSE - HIGH SCHOOL - PER HALF HOUR CREDIT		95	95		
CORRESPONDENCE COURSE - COLLEGE - PER CREDIT HOUR		125	125		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2010-11 TO 2011-12

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
EDUCATION					
SC CERTIFIED TEACHER RATE - COLUMBIA ONLY	17			396	410
NON-RESIDENT - SC CERTIFIED TEACHER RATE - COLUMBIA ONLY	17			475	495
EMERGENCY CERTIFICATE TEACHER RATE				285	410
SCRI / SC READS / READING FIRST INITIATIVE PROGRAMS - CONTRACT COURSE FEE				160	0
SUPERVISORY TEACHER RATE - COLUMBIA ONLY	18			50	50
UNDERGRADUATE CHILDHOOD/ELEMENTARY/MIDDLE LEVEL CLINICAL FEE - EDEC 340P, EDEL 505P, EDML 598; FEE IS PER COURSE	28	200	200		
UNDERGRADUATE AND GRADUATE CLINICAL FEE - ONE TIME FEE APPLICABLE TO SCHOOL CODES 420, 425, 465, 350, 355 FOR PEDU 479, TSTM 472, EDTE 590A, EDML 599, PEDUC 778A, TSTM 777B, EDEX 796, EDEL 790A, EDEL R790A, EDSE 781B, EDSE 775B, EDSE 776B, EDSE 778B, EDSE 781B, EDCE 805E, EDCE 805F, EDCE 805S and EDCE 822.		200	200		
INTERNATIONAL EDUCATION PROGRAMS - ONE HOUR CONTRACT COURSE		2,000	0		
INTERNATIONAL EDUCATION PROGRAMS - TWO HOUR CONTRACT COURSE		4,000	0		
INTERNATIONAL EDUCATION PROGRAMS - THREE HOUR CONTRACT COURSE		6,000	0		
SPECIAL TUITION RATE - DSS STUDENTS - MASTERS IN EARLY CHILDHOOD EDUCATION		8,100	8,100		
CERTIFICATION ASSESSMENT		75	75		
MATERIALS - PEDU COURSES 100,103,104,105,106,107,111,112,117,118,119,120,121,122,123,125,126,128,129,131,132,133,134,135,136,137,138,139,153,160,170,173,174,175,176,177,180,182,186,194,195,196, 575 - PER COURSE	29	10	10		
MATERIALS - PEDU COURSES AQUATIC SAFETY 108,140,141,143,144,148,149 - PER COURSE	29	20	20		
MATERIALS - PEDU COURSES - 124, 300	29	40	40		
MATERIALS - PEDU COURSES 114, 130,183,185, 187	29	60	60		
MATERIALS/INSURANCE - PEDU 113, 292, 392, 492	29	100	100		
MATERIALS - PEDU 142 - LIFEGUARD TRAINING	29	65	65		
MATERIALS - PEDU 146 - OPEN WATER SCUBA	29	225	225		
MATERIALS - PEDU 154 - ADV WATER OPEN WATER	29	140	140		
MATERIALS - PEDU 181 - EQUESTRIAN	29	300	300		
MATERIALS - PEDU 266,266L, 293,348,349,366,393,466 and 493	29	30	30		
MATERIALS - PEDU 340,341 and 440	29	50	50		
MATERIALS/INSURANCE - PEDU 736, 737	29	70	70		
MATERIALS - PEDU 150- SAILING	29	440	440		
MATERIALS - PEDU 555 - ICE SKATING	29	80	80		
EDLP 805 - OFF SITE EXPERIENCES		75	75		
CAROLINA LIFE PROGRAM FEE	30	1,941	1,836	1,941	1,836
CAROLINA LIFE - LIFE SKILLS COURSE UNIT CHARGE	30	417	424	417	424
ENGINEERING AND COMPUTING					
APOGEE - PER CREDIT HOUR - ABOVE REGULAR TUITION				132	150
FEE - ENGR & COMP - PER NONFRESHMAN PER SEMESTER		300	350		
FEE - ENGR & COMP - PER FRESHMAN/ SEMESTER		75	100		
FEE - ENGR & COMP - PER COURSE/PART-TIME				25	50
LAB FEE - ENGR & COMP - (CSCE 101, 102, 145, 146, 201 and 204)		75	90		
VIDEO TAPE FEE PER CREDIT HOUR				99	0
ENGLISH PROGRAMS FOR INTERNATIONALS - EPI					
TUITION - PER NINE WEEK TERM				1,800	1,800
CAMPUS FEES				400	400
APPLICATION FEE				125	125
CONDITIONAL ADMISSION PROCESSING FEE				50	50

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2010-11 TO 2011-12**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
GRADUATE SCHOOL (18)					
APPLICATION FEE - GRADUATE		50	50		
APPLICATION FEE - READMIT - GRADUATE		15	15		
GRADUATE STUDENT STATUS CHANGE FEE		15	15		
GRADUATE ASSISTANTS - LESS THAN 11 HOURS - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169	169
GRADUATE STUDENTS -(9 TO 11 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169	169
GRADUATE STUDENTS -(6 TO 8 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				113	113
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) -CONTRACT W/THIRD PARTY	14	1,233	1,400		
APPLICATION FOR GRADUATION - FEE INCREASES BY \$25 PER MONTH FOR EACH MONTH APPLICATION IS LATE		25	25		
DOCUMENT COPY REQUEST		10	10		
THESIS AND DISSERTATION PROCESSING		55-65	55-65		
HEALTH PROFESSIONS - PUBLIC HEALTH, NURSING, SOCIAL WORK (31,32)					
UNDERGRADUATE - RESIDENT - PROGRAM FEE		650	650	85	85
UNDERGRADUATE - NONRESIDENT - PROGRAM FEE		1,200	1,200	150	150
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - PROGRAM FEE		650	650	85	85
GRADUATE - RESIDENT - PROGRAM FEE		750	750	75	75
GRADUATE - NONRESIDENT - PROGRAM FEE		1,000	1,000	100	100
HONORS COLLEGE					
PROGRAM FEE - HONORS COLLEGE - ALL STUDENTS	33	350	350		
HOSPITALITY, RETAIL, AND SPORT MANAGEMENT					
LAB FEE - HRSM FOOD PREPARATION		75	75		
ADDITIONAL COURSE FEE - HRTM 110, HRTM 260, SPT 202, SPT 203		20	20		
ADDITIONAL COURSE FEE - HRTM 560, TSTM 564, SPT 444		50	50		
ADDITIONAL COURSE FEE - VARIABLE RATE - HRTM 285, HRTM 410, SPT 490, SPT 590, SPT 325, RETL 491, TSTM 590	34	RANGE - TO BE DETERMINED PRIOR TO SEMESTER START	RANGE - TO BE DETERMINED PRIOR TO SEMESTER START		
GRADUATE - PROGRAM FEE - PER CREDIT HOUR		50	50		
LAW SCHOOL (23,35)					
LAW - RESIDENT - TUITION		9,918	10,313	842	860
LAW - NONRESIDENT - TUITION		20,047	20,836	1,692	1,737
LAW - NONRESIDENT SCHOLAR - TUITION		10,959	11,394	973	985
LAW - RESIDENT - 17 HOURS AND ABOVE		86	86		
LAW - NONRESIDENT - 17 HOURS AND ABOVE		182	182		
APPLICATION FEE		60	60		
SEAT CONFIRMATION FEE		500	500		
LAW LIBRARY - PHOTO COPY FEE - CHARGE PER PAGE		0.20	0.20		
LAW LIBRARY - LOST BOOK FEE (\$25 PROCESSING FEE PLUS THE REPLACEMENT COST OF THE BOOK IF GREATER THAN \$50)		75	75		
LAW LIBRARY - CARREL KEY PROCESSING - PER KEY		5	5		
LAW LIBRARY - CARREL KEY DEPOSIT		20	20		
LAW LIBRARY - DOCUMENT DELIVERY FEE - \$5.00 CHARGE FOR HANDLING PLUS .50 PER PAGE COPIED OR \$1.00 PER PAGE FAXED		5	5		
LAW LIBRARY - STUDENT PRINTING FEE OF .05 PER PAGE ABOVE 1,000 PAGE PER STUDENT ALLOTMENT		0.05	0.05		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2010-11 TO 2011-12**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
MASS COMMUNICATION AND INFORMATION STUDIES					
ENHANCEMENT FEE - LIBRARY AND INFORMATION SCIENCE - ONE TIME CHARGE	36	700	700		
ENHANCEMENT FEE - GRADUATE JOURNALISM ONE TIME CHARGE	36	700	700		
MASTERS IN LIS - COHORT PROGRAMS IN OTHER STATES	37			540	555
ADDITIONAL COURSE FEE - JOURNALISM (325, 326, 434, 502, 503, 526, 534)		250	250		
ADDITIONAL COURSE FEE - JOURNALISM (436, 458, 465, 531, 545, 564)		100	100		
ADDITIONAL COURSE FEE - JOURNALISM (337, 364, 464, 532, 533, 536, 537, 546, 529)		100	100		
ADDITIONAL COURSE FEE - LIBRARY AND INFORMATION STUDIES - SLIS (201,202,220,301,310,315,402,410,420,429,430,435,440, 480)		25	25		
MEDICINE (38)					
MEDICINE - RESIDENT - TUITION		14,974	15,910		
MEDICINE - NONRESIDENT SCHOLAR - TUITION		18,718	19,888		
MEDICINE - NONRESIDENT - TUITION		33,581	35,680		
GROSS ANATOMY FEE - PER COURSE		1,000	1,000		
VISITING MEDICAL STUDENT FEE		150	150		
SUPPLEMENTARY APPLICATION FEE		95	95		
ADMISSION DEPOSIT - APPLIED TO 1ST YEAR'S TUITION		250	250		
GRADUATE CERTIFICATE IN BIO STUDIES - RESIDENT PROGRAM FEE		15,000	15,750		
GRADUATE CERTIFICATE IN BIO STUDIES - NONRESIDENT PROGRAM FEE		20,000	21,000		
GRADUATE CERTIFICATE IN BIO STUDIES - SEAT CONFIRMATION FEE	39	0	1,500		
MUSIC (36)					
ENRICHMENT FEE - MUSIC		200	225	1/2 HOUR LESSON	
ENRICHMENT FEE - MUSIC		400	450	HOUR LESSON	
RECITAL FEE		50	50		
ACCOMPANIST FEE		150	150		
NURSING (31,36,40)					
ENRICHMENT FEE - NURSING - PhD PROGRAM - ONE TIME CHARGE		1,500	1,500		
TOTAL ASSESSMENT PROGRAM(TAP) TESTING FEE - ATTACHED TO EACH CLINICAL UPPER DIVISION COURSE AND NURS 324 AND NURS 428		60	60		
COLLEGE OF NURSING LAB FEE - NURS (312, J312, 412, J412, 422, J422, 435, J435, 704, J704, 705, J705, 706, J706, 710, J710, 722, J722, 731, J731, 732, J732, 776, J776, 786, J786, 787, J787, 806, J806, 807, J807, 840 (SECT 00A), 840A)		750	1,000		
MALPRACTICE INSURANCE - UNDERGRADUATE - PER COURSE - NURS (312,J312, 399, 411, J411, 412, J412, 422, J422, 424,425, J425, 435, J435, 534, J534)		20	20		
MALPRACTICE INSURANCE - GRADUATE - PER COURSE - NURS (704,J704,705,J705,706,J706,710,J710,719,J719,722,J722,727,J727,728,J728,731,J731,732,J732,735,J735,741,J741,742,J742 776,J776,786,J786,787,J787,793,J793,806,J806,807,J807, 820, 840A)		50	50		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2010-11 TO 2011-12**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
PHARMACY - SOUTH CAROLINA COLLEGE OF PHARMACY (22,41,42,43,44)					
APPLICATION - PROFESSIONAL PROGRAMS		95	95		
PROFESSIONAL - FULL TIME - RESIDENT - PROGRAM FEE - YEARS ONE, TWO AND THREE - EACH YEAR		20,757	21,795	753	796
PROFESSIONAL - FULL TIME - NON RESIDENT - PROGRAM FEE - YEARS ONE, TWO AND THREE- EACH YEAR		31,000	32,550	1,123	1,188
PROFESSIONAL - FULL TIME - NON-RESIDENT - SCHOLARSHIP - PROGRAM FEE - YEARS ONE, TWO AND THREE - EACH YEAR		26,292	27,608	958	1,012
PROFESSIONAL - FULL TIME - RESIDENT - PROGRAM FEE - YEAR FOUR		18,082	19,120	753	796
PROFESSIONAL - FULL TIME - NON RESIDENT - PROGRAM FEE - YEAR FOUR		26,960	28,510	1,123	1,188
PROFESSIONAL - FULL TIME - NON-RESIDENT - SCHOLARSHIP - PROGRAM FEE - YEAR FOUR		22,980	24,296	958	1,012
ADVISEMENT FEE - PRE-PHARMACY STUDENTS - PER SEMESTER - FALL AND SPRING ONLY		100	100		
SEAT CONFIRMATION FEE		440	485		
PUBLIC HEALTH - ARNOLD SCHOOL (22,31,32,35,36,37,45)					
DOCTOR OF PHYSICAL THERAPY - RESIDENT - TUITION	46	5,245	5,458	440	455
DOCTOR OF PHYSICAL THERAPY - NONRESIDENT - TUITION	46	8,392	8,733	704	728
DOCTOR OF PHYSICAL THERAPY - NONRESIDENT - SCHOLARSHIP - TUITION	46	6,819	7,095	572	592
DOCTOR OF PHYSICAL THERAPY - PROGRAM FEE - ASSESSED PER SEMESTER		75	220	75	110
DOCTOR OF PHYSICAL THERAPY - SEAT CONFIRMATION FEE		500	750	500	750
CLINICAL COURSE FEE - EXERCISE SCIENCE		10	10		
HEALTH SERVICES POLICY AND MANAGEMENT DOCTORAL AND MHA - RESIDENT ENRICHMENT FEE		1,350	1,000		
HEALTH SERVICES POLICY AND MANAGEMENT DOCTORAL AND MHA - NON-RESIDENT ENRICHMENT FEE		2,430	1,000		
HEALTH SERVICES POLICY AND MANAGEMENT MPH - RESIDENT - ENRICHMENT FEE		540	1,000		
HEALTH SERVICES POLICY AND MANAGEMENT MPH - NON-RESIDENT - ENRICHMENT FEE		1,350	1,000		
COMM SCI & DISORDER - GRADUATE - RESIDENT AND NON-RESIDENT ENRICHMENT FEE - ONE TIME CHARGE		1,100	1,100		
MASTER OF COMM DISORDER - VIRGIN ISLAND PROGRAM - ENRICHMENT FEE				300	300
MHA PROFESSIONAL FORMAT - MATRICULATION FEE				4,044	4,044
MHA PROFESSIONAL FORMAT - RESIDENT TUITION - PER CREDIT HOUR				440	455
MHA PROFESSIONAL FORMAT - NON-RESIDENT TUITION - PER CREDIT HOUR				465	480
SOCIAL WORK (22,29,36)					
ENRICHMENT FEE - SOCIAL WORK- SEMESTER		925	925		
PLACEMENT FEE - DEPOSIT		100	100		
KOREAN MSW PROGRAM - SOCIAL WORK - FOR 2 1/2 YEAR PERIOD - PART TIME RATE				28,250	28,250

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2010-11 TO 2011-12

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
USC COLUMBIA OTHER FEES					
HOUSING (47)					
APARTMENTS				ASSIGNABLE SPACES	
West Quadrangle		3,220	3,350	499	
East Quadrangle		3,220	3,350	443	
South Quadrangle		3,220	3,350	400	
Horseshoe (incl. Thornwell and Woodrow)		3,220	3,350	354	
Honors Hall - Singles (new Fall 2009)		3,220	3,350	175	
Honors Hall - Doubles (new Fall 2009)		2,710	2,820	362	
820 Henderson		2,865	2,980	23	
Preston (Apartments)		2,490	2,590	40	
Sims (Apartments)		2,490	2,590	50	
Bates West		2,490	2,590	387	
SUITES					
Roost		2,225	2,225	192	
Maxcy		2,225	2,315	182	
Preston		2,225	2,315	197	
Sims		2,225	2,315	186	
Capstone		2,225	2,315	564	
Columbia Hall		2,225	2,315	476	
Patterson Hall		OFFLINE	2,820	544	
TRADITIONAL					
Bates House		1,990	2,070	531	
McClintock		1,990	2,070	148	
South Tower-sororities		1,990	2,070	391	
Wade Hampton		1,990	2,070	159	
McBryde-fraternities		1,990	2,070	246	
FAMILY AND GRADUATE- Monthly					
Carolina Gardens - 1 Bedroom		625	625	2	
Carolina Gardens - 2 Bedroom		705	705	64	
Carolina Gardens - 3 Bedroom		740	740	6	
Cliff Apartments - 1 Bedroom		870	870	64	
Cliff Apartments - 2 Bedroom Small		965	965	8	
Cliff Apartments - 2 Bedroom		990	990	31	
HOUSES - Monthly					
11 Gibbes Court		990	990	1	
13 Gibbes Court		990	990	1	
101 S. Bull Street		OFFLINE	965	1	
1719 A Greene Street (3 bedroom)		965	965	1	
1719 B Greene Street (2 bedroom)		955	965	1	
1725 Greene Street		940	940	1	
Application Fee		50	50		
Educational/RHA Fee		50	50		
UNIVERSITY LIBRARIES (48)					
MEAL PLANS					
21 MEAL PLAN		1,339	1,376		
21 ATHLETIC MEAL PLAN		1,458	DELETE		
21 PRESTON MEAL PLAN		1,595	1,639		
16+ MEAL PLAN		1,361	1,398		
16 PRESTON MEAL PLAN		1,629	1,674		
14 MEAL PLAN		1,248	1,282		
14 PRESTON MEAL PLAN		1,505	1,546		
10 MEAL PLAN		1,144	1,175		
10 PRESTON MEAL PLAN		1,415	1,454		
5 MEAL PLAN		692	DELETE		
5 PRESTON MEAL PLAN		622	639		
160 BLOCK MEAL PLAN		1,203	DELETE		
185 BLOCK MEAL PLAN		1,258	DELETE		
MEGA FLEX		0	1,385		
MAJOR FLEX		0	1,315		
MINOR FLEX		0	700		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
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FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
ORIENTATION					
PARENT ORIENTATION - JUNE		40	40		
STUDENT ORIENTATION - JUNE		80	80		
STUDENT ORIENTATION - NOT IN JUNE		40	40		
STUDENT ORIENTATION - PER NIGHT ROOM CHARGE		30	30		
PARKING (49)					
2 OR 3 WHEEL VEHICLE - SCHOOL YEAR		40	45		
2 OR 3 WHEEL VEHICLE - SECOND SEMESTER		30	35		
2 OR 3 WHEEL VEHICLE - SUMMER		15	20		
2 OR 3 WHEEL VEHICLE - SECOND SUMMER SESSION		8	10		
4-WHEEL VEHICLE - SCHOOL YEAR		80	80		
4-WHEEL VEHICLE - SECOND SEMESTER		45	55		
4-WHEEL VEHICLE - FULL SUMMER		30	35		
4-WHEEL VEHICLE - SECOND SUMMER SESSION		8	18		
EVENING STUDENT - SEMESTER		30	35		
REPLACEMENT PERMIT		15	20		
TEMPORARY REGISTRATION - WEEKLY		5	5		
INNOVISTA GARAGES		80	85		
INNOVISTA GARAGES - LIMITED USE COMMUTERS		0	55		
GREEK VILLAGE/SEMESTER		170	170		
STUDENT RESERVED SPACE- GARAGE - PENDLETON		70	75		
STUDENT RESERVED SPACE- GARAGE - SENATE		70	75		
STUDENT RESERVED SPACE - GARAGE - BLOSSOM		85	85		
STUDENT RESERVED SPACE- GARAGE - BULL		85	90		
WRECKER CALL - LOCAL		60	60		
FACULTY/STAFF - SURFACE RESERVED		85	85		
FACULTY /STAFF - RESERVED GARAGE - INNOVISTA GARAGES		65	65		
FACULTY/STAFF - RESERVED GARAGE (EXCLUDES INNOVISTA GARAGES)		55	65		
POST OFFICE					
POST OFFICE BOX FEE - RESIDENT STUDENTS		20	20		
POST OFFICE BOX FEE - OFF CAMPUS STUDENTS		30	30		
UNIVERSITY TECHNOLOGY SERVICES					
RESIDENCE HALL NETWORK & SECURITY SERVICE REQUIRED FEE FOR ON CAMPUS STUDENTS; FALL AND SPRING SEMESTERS - PER SEMESTER		76	76		
RESIDENCE HALL NETWORK & SECURITY SERVICE REQUIRED FEE FOR ON CAMPUS STUDENTS; MAYMESTER, SUMMER I AND SUMMER II - PER SEMESTER		19	19	19	19
RESIDENCE HALL OPTIONAL FEE FOR TELEPHONE BUNDLED SERVICE; FALL AND SPRING SEMESTERS - PER SEMESTER		57	57		
RESIDENCE HALL OPTIONAL FEE FOR TELEPHONE BUNDLED SERVICE; MAYMESTER, SUMMER I AND SUMMER II - PER SEMESTER		19	19	19	19

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2010-11 TO 2011-12

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
USC AIKEN					
UNDERGRADUATE - RESIDENT - TUITION	3	4,067	4,230	353	367
UNDERGRADUATE - NONRESIDENT - TUITION	50	8,151	8,474	706	734
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - FOUNDATION SCHOLARS	51	6,113	6,355	530	550
ACTIVE DUTY MILITARY - TUITION	7	2,748	2,850	229	238
TECHNOLOGY FEE		120	120	9	9
UNDERGRADUATE - RESIDENT, NONRESIDENT	8	80	80		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8	208	208		
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	8	80	80		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8	170	170		
SC CERTIFIED TEACHER RATE - CAMPUSES	17			320	320
NON-RESIDENT - SC CERTIFIED TEACHER RATE - CAMPUSES	17			350	350
MUSIC INSTRUMENT RENTAL FEE - PER SEMESTER		35	35		
MUSIC PRIVATE LESSON FEE - PER COURSE		125	125		
NURSING LAB & TESTING FEE - PER CREDIT HOUR		35	35	35	35
APPLICATION FEE - UNDERGRADUATE		45	45		
APPLICATION FEE - UNDERGRADUATE - REDUCED	52	20	20		
APPLICATION FEE - GRADUATE		45	45		
APPLICATION FEE - RE-ADMITS, SENIOR CITIZENS, TEACHER CADETS		10	10		
INTERNATIONAL STUDENT APPLICATION FEE		100	100		
ASSESSMENT TESTING LATE FEE		50	50		
ENROLLMENT REINSTATEMENT FEE		40	40		
MATRICULATION FEES - ENTERING SEMESTER ONLY	11	85	85		
MATRICULATION FEES - MASTERS PROGRAM OF STUDY		85	85		
HOUSING FEES - EACH SUMMER SESSION SINGLE		480	480		
HOUSING FEES - MAYMESTER SINGLE		300	300		
HOUSING FEES - EACH SUMMER SESSION DOUBLE		425	425		
HOUSING FEES - MAYMESTER DOUBLE		245	245		
HOUSING FEES - DOUBLE - PER SEMESTER		2,125	2,190		
HOUSING FEES - SINGLE - PER SEMESTER		2,500	2,600		
HOUSING FEES - DOUBLE AS A SINGLE ROOM		2,900	3,090		
MEAL PLAN - 10 MEALS PER WEEK		945	965		
MEAL PLAN - 15 MEALS PER WEEK		1,030	1,050		
MEAL PLAN - 19 MEALS PER WEEK		1,100	1,125		
MEAL PLAN - \$400 DECLINING BALANCE		425	450		
MEAL PLAN - \$785 DECLINING BALANCE		805	825		
MEAL PLAN - PACER CARD		40	40		
MEAL PLAN - BLOCK 30		257	265		
MEAL PLAN - BLOCK 50		410	420		
OPTIONAL HEALTH SERVICES FEE - GRADUATE - PER SEMESTER		25	25		
ID CARD REPLACEMENT FEE		25	25		
REPLACEMENT FEE RECEIPT		5	5		
PARKING AND SECURITY FEE- SEMESTER		25	25		
PARKING AND SECURITY FEE - SUMMER		8	8		
PARKING FINES - BLOCKING SIDEWALKS OR DRIVEWAYS		25	25		
PARKING FINES - HANDICAP VIOLATION		75	75		
PARKING FINES - PERMIT IMPROPERLY DISPLAYED		10	10		
PARKING FINES - PARKING IN: FIRE LANE/ BLOCKING HYDRANT; NO PARKING/SAFETY ZONE		50	50		
PARKING FINES - PARKING IN SERVICE OR LOADING AREA; BLOCKING SIDEWALKS OR DRIVEWAYS		25	25		
PARKING FINES - PARKING IN STUDENT HOUSING AREA WITHOUT PERMIT		25	25		
PARKING FINES - PARKED IN: FACULTY/STAFF SPACE; RESERVED AREA/ VISITOR SPACE; OR IN GRASS OR SIDEWALK		25	25		
PARKING FINES - PARKED IN: NO PARKING/ SAFETY ZONE; OR FIRE LANE/ BLOCKING HYDRANT		50	50		
PARKING FINES - FAILURE TO REGISTER VEHICLE/ PARKING IMPROPERLY		20	20		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
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FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
USC AIKEN (CONTINUED)					
TRAFFIC VIOLATIONS - SPEEDING ON CAMPUS		40	40		
TRAFFIC VIOLATIONS: 1ST OFFENSE : DRIVING IN AN UNSAFE MANNER; OBSTRUCTING CAMPUS OPERATIONS		25	25		
TRAFFIC VIOLATIONS: 2ND OFFENSE : DRIVING IN AN UNSAFE MANNER; OBSTRUCTING CAMPUS OPERATIONS		50	50		
TRAFFIC VIOLATIONS: FAILURE TO OBEY OFFICERS' INSTRUCTIONS		50	50		
BOOTING FINE		50	50		
SMOKING FINE		25	25		
FIRST PACE SUMMER PROGRAM		0	656	0	656
WELLNESS CENTER STUDENT MEMBERSHIP		0	25	0	25
RUTH PATRICK CENTER - REGISTRATION AND MATERIALS		FEE VARIES - \$25-\$150 PER COURSE - NO CHANGE FOR FY2012			
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR	16	66	66		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
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FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
USC BEAUFORT (53)					
UNDERGRADUATE - RESIDENT - TUITION	3, 54	3,710	3,861	310	323
UNDERGRADUATE - NONRESIDENT - TUITION	55	8,093	8,417	676	703
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP	51	6,070	6,313	507	527
ACTIVE DUTY MILITARY - TUITION	7	2,748	2,850	229	238
TECHNOLOGY FEE		168	168	14	14
UNDERGRADUATE - RESIDENT, NONRESIDENT SCHOLARSHIP, ACTIVE DUTY MILITARY - 17 HOURS AND ABOVE	8	80	80		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8	208	208		
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	8	80	80		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8	170	170		
NURSING COURSE FEE PER SEMESTER		75	100	75	100
LABORATORY SCIENCES COURSE FEE		25	25	25	25
ART COURSE FEE	29	75	75	75	75
SCUBA COURSE	29	245	245	245	245
STUDY ABROAD FEE		300	300	300	300
NURSING INSURANCE FEE		20	20	20	20
TEST PROCTORING FEE		25	75	25	75
MAT TESTING FEE		75	75	75	75
TOTAL ASSESSMENT PROGRAM(TAP) TESTING FEE		60	50	60	50
MASTER OF ARTS IN TEACHING PROGRAM FEE - PER SEMESTER		75	75	75	75
BUSINESS DEGREE COMPLETION PROGRAM - PER CALENDAR YEAR		5,250	5,250		
APPLICATION FEE	56	40	40	40	40
APPLICATION FEE - RE-ADMITS	56	10	10	10	10
MANDATORY NEW STUDENT FEE		25	100	25	100
ORIENTATION FEE - OVERNIGHT STAY		25	25	25	25
MATRICULATION FEE - ENTERING SEMESTER ONLY	11	50	50	50	50
INTERNATIONAL STUDENT ENROLLMENT FEE		500	500	500	500
REGISTRATION PER SEMESTER		25	25	25	25
ID CARD REPLACEMENT FEE		25	25	25	25
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR - FT AND PT	16	66	66	66	66
PROFESSIONAL DEVELOPMENT		4,000	4,000		
HOUSING FEES - SINGLE ROOM - FALL AND SPRING - PER SEMESTER	57	3,075	3,175		
HOUSING FEES - FALL II/ SPRING II- PER SEMESTER	57	1,880	1,950		
HOUSING FEES- EACH SUMMER SESSION	57	1,150	1,200		
HOUSING FEES - DOUBLE ROOM - FALL AND SPRING PER SEMESTER	57	2,300	2,375		
HOUSING FEES- COURTNEY BEND SINGLE ROOM - FALL AND SPRING - PER SEMESTER	57	3,900	3,900		
HOUSING FEES - COURTNEY BEND LARGE DOUBLE ROOM - FALL AND SPRING - PER SEMESTER	57	2,925	2,925		
HOUSING FEES - COURTNEY BEND SMALL DOUBLE ROOM - FALL AND SPRING - PER SEMESTER	57	2,775	2,775		
HOUSING ROOM RESERVATION FEE- NONREFUNDABLE - APPLIES TO HOUSING COST FOR FIRST TIME HOUSING RESIDENTS ONLY	57	200	200		
HOUSING FEES- CANCELLATION FEE	57	250	250		
HOUSING APPLICATION FEE	57	50	50		
MEAL PLAN - OPTIONAL - 14 MEALS PER WEEK - FALL AND SPRING SEMESTERS	57	950	1,000		
MEAL PLAN - RESIDENTIAL - 10 MEALS PER WEEK - MANDATORY - FALL AND SPRING SEMESTERS	57,58	890	950		
MEAL PLAN - COMMUTER STUDENTS - 30 MEALS PER SEMESTER - MANDATORY - FALL AND SPRING SEMESTERS	57,59	245	260		
MEAL PLAN - OPTIONAL - 15 MEALS PER SEMESTER - FALL AND SPRING SEMESTERS	57	125	130		
MEAL PLAN - OPTIONAL WEEKEND PLAN - 2 MEALS PER WEEKEND EACH SEMSTER - FALL AND SPRING SEMESTERS	57	100	50		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
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FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
USC BEAUFORT (CONTINUED)					
PARKING HANDICAP VIOLATION		100	100		
PARKING IMPROPERLY - IN FIRE LANE, IN VISITOR SPACE, IN TOW-AWAY ZONE, IN RESIDENCE HALL LOT, AT BLUE/YELLOW CURB		10	25		
PARKING VIOLATION - FAILURE TO DISPLAY DECAL, EXPIRED DECAL, NO DECAL ON VEHICLE, PARKING IN FACULTY/STAFF LOT		5	25		
PARKING/SECURITY FEE - FALL/SPRING		15	25		
PARKING/SECURITY FEE - EACH SUMMER TERM		10	15		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2010-11 TO 2011-12

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
USC UPSTATE					
UNDERGRADUATE - RESIDENT - TUITION	3	4,396	4,573	375	390
UNDERGRADUATE - NONRESIDENT - TUITION		8,932	9,286	759	789
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP	51	6,699	6,965	570	592
ACTIVE DUTY MILITARY - TUITION	7	2,748	2,850	229	238
TECHNOLOGY FEE		140	140	9	9
UNDERGRADUATE - RESIDENT - 17 HOURS AND ABOVE	8	80	80		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8	208	208		
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	8	80	80		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8	170	170		
TUITION RATE - ZHEJIANG FORESTRY UNIVERSITY	60	6,396	6,573	548	548
SC CERTIFIED TEACHER RATE - CAMPUSES	17			320	320
NON-RESIDENT - SC CERTIFIED TEACHER RATE -	17			350	350
NURSING COURSE FEE PER HOUR		40	40	40	40
UNIVERSITY CENTER GREENVILLE- EDUCATION		50	50	50	50
UPPER LEVEL BUSINESS COURSE FEE - SBAD 331, SBAD 332, SBAD 333, SBAD 335, SBAD 336, SBAD 347, SBAD 348, SBAD 350, SBAD 351, SBAD 352, SBAD 363, SBAD 364, SBAD 365, SBAD 369, SBAD 371, SBAD 372, SBAD 374, SBAD 377, SBAD 378, SBAD 390, SBAD 398, SBAD 432, SBAD 433, SBAD 435, SBAD 437, SBAD 452, SBAD 456, SBAD 457, SBAD 458, SBAD 459, SBAD 461, SBAD 471, SBAD 475, SBAD 476, SBAD 478, SECO 301, SECO 303, SECO 311, SECO 321, SECO 322, SECO 326	61	45	45	45	45
FEE FOR CLINICAL/ PRACTICUM COURSES - SEDE 410, SEDE 440, SEDE 469, SEDL 455, SEDL 460, SEDL 468, SELD 470, SEDS 342, SEDS 440, SEDS 450, SEDS 473, SEDS 474, SEDS 475, SEDS 478, SEDS 480, SEDS 481, SELD 440, SPED 450, SPED 479, SREC 480a, SREC 480b, SREC 480c	61	100	100	100	100
DIVISION OF NATURAL SCIENCES & ENGINEERING LAB FEE - SBIO w101L, SBIO w102L, SBIO w110L, SBIO w201L, SBIO w202L, SBIO w232L, SBIO w242L, SBIO w305L, SBIO w310L, SBIO w315L, SBIO 320L, SBIO w330L, SBIO w350L, SBIO w375L, SBIO w380L, SBIO w507L, SBIO w525L, SBIO w530L, SBIO w531L, SBIO w534L, SBIO w540L, SBIO w583L, SBIO w550L, SBIO w570L, SCHM w101L, SCHM w107L, SCHM w109L, SCHM w111L, SCHM w112L, SCHM w321L, SCHM w331L, SCHM w332L, SCHM w512L, SCHM w522L, SCHM w541L, SCHM w542L, SCHM w583L, SGEL w101L, SGEL w102L, SGEL w103L, SGEL w123L, SGEL w310L, SETM w320L, SETM w330L, SETM w370L, SETM w410L, SETM w415L, SETM w420L, SAST w111L, SPHS w101L, SPHS w201L, SPHS w202L, SPHS w211L, SPHS w212L, SAST w111L	61	80	80	80	80
VISUAL ARTS STUDIO/LAB COURSES - SART PREFIX 103,104,108,110,202,203,204,205,206,207,210,211,214, 228,229,230,231,261,262,302,305,306,307,310,311,314, 315,318,350,361,362,391,398,402,407,410,411,414,418, 450,489,490,499	61	60	60	60	60
RESEARCH METHODS FOR PSYCHOLOGY - SPSY - SECTIONS 001,002,003	61	80	80	80	80
APPLICATION FEE - TRANSIENT STUDENT		10	10		
APPLICATION FEE - UNDERGRADUATE & GRADUATE	62	40	40		
APPLICATION FEE - RE-ADMITS		10	10		
APPLICATION FEE - ONLINE		30	30		
ENROLLMENT REINSTATEMENT FEE		60	60		
MATRICULATION FEE - ENTERING SEMESTER ONLY	11	75	75		
LATE ENROLLMENT FEE		\$5 PER DAY - MAX \$350	\$5 PER DAY - MAX \$350		
LAPTOP LATE FEE - DAILY		\$5 PER DAY - MAX \$50	\$5 PER DAY - MAX \$50		
LAPTOP LATE FEE		\$750 AFTER 20 DAYS	\$750 AFTER 20 DAYS		
ORIENTATION FEE - OVERNIGHT		25	25		
HOUSING FEES - APPLICATION FEE - NONREFUNDABLE - APPLIES TO ALL STUDENTS	63	35	45		
HOUSING FEES - ADVANCE ROOM PAYMENT- NONREFUNDABLE - APPLIES TO ALL STUDENTS	63	100	100		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2010-11 TO 2011-12**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
USC UPSTATE (continued)					
HOUSING FEES - MAYMESTER - PALMETTO HOUSE/ MAGNOLIA HOUSE	63	275	0		
HOUSING FEES - MAYMESTER - PALMETTO HOUSE	63	275	330		
HOUSING FEES - SEMESTER - PALMETTO VILLAS	63	1,900	1,950		
HOUSING FEES - SEMESTER - PALMETTO HOUSE/ MAGNOLIA HOUSE - DOUBLE	63	2,150	2,200		
HOUSING FEES - SEMESTER - PALMETTO HOUSE/ MAGNOLIA HOUSE - SINGLE	63	2,600	2,650		
HOUSING FEES - PALMETTO VILLAS - SINGLE RATE - PER SEMESTER	63	2,800	2,850		
HOUSING FEES - SUMMER - PALMETTO VILLAS	63	375	450		
HOUSING FEES - SUMMER - PALMETTO HOUSE/ MAGNOLIA HOUSE	63	375	0		
MEAL PLANS - 5 MEALS PER WEEK		390	0		
MEAL PLANS - 10 BLOCK MEAL PLAN		50	0		
MEAL PLANS - 25 BLOCK MEAL PLAN		125	140		
MEAL PLANS - 9 BLOCK MEAL PLAN/\$250 FLEX		1,100	1,150		
MEAL PLAN - MANDATORY NON-RESIDENT FRESHMAN AND SOPHOMORES - \$50 FLEX DINING	64	50	50		
MEAL PLANS - \$100 DECLINING BALANCE		90	0		
MEAL PLANS - \$200 DECLINING BALANCE		170	0		
MEAL PLANS - UNLIMITED DINING IN CLC DINING HALL/ \$200 FLEX - PALMETTO HOUSE AND MAGNOLIA HOUSE	65	1,260	1,336		
MEAL PLANS - \$450 FLEX		0	400		
MEAL PLANS - \$220 FLEX		0	200		
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) -CONTRACT W/THIRD PARTY	14	1,233	1,400		
ATHLETIC INSURANCE FEE	66	700-1200	700-1200	700-1200	700-1200
HEALTH FEE		50	50	5	5
HEALTH FEE - PT MORE THAN 3 VISITS PER STUDENT		10	10	10	10
HEALTH FEE - FACULTY/STAFF - PER VISIT		15	15		
PARKING & SECURITY - SEMESTER	67	35	35		
PARKING & SECURITY - SUMMER	67	12	12		
SLED CHECK REQUIRED BY STATE LAW	68	35	35		
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR	16	66	66		
SCHOLARS ACADEMY - CONTRACT COURSE - SELECTED COURSES		4,000	4,000		
SCHOLARS ACADEMY - CONTRACT COURSE - SELECTED ELECTIVES - PER COURSE		198	198		
SPARTAN EARLY START PROGRAMS		995	995		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2010-11 TO 2011-12

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
REGIONAL CAMPUSES					
GENERAL					
UNDERGRADUATE - RESIDENT - TUITION - STUDENT WITH LESS THAN 75 HOURS	3, 69	2,736	2,850	228	238
UNDERGRADUATE - NON RESIDENT - TUITION - STUDENT WITH LESS THAN 75 HOURS	69	6,876	7,152	573	596
UNDERGRADUATE - RESIDENT - TUITION - STUDENT WITH 75 OR MORE CREDIT HOURS	3, 69	4,067	4,230	353	367
UNDERGRADUATE - NON RESIDENT - TUITION - STUDENT WITH 75 OR MORE CREDIT HOURS	69	8,151	8,474	706	734
ACTIVE DUTY MILITARY - TUITION	7	2,748	2,850	229	238
TECHNOLOGY FEE		196	196	15	15
APPLICATION FEE - DEGREE SEEKING		40	40		
APPLICATION FEE - NON-DEGREE SEEKING		10	10		
APPLICATION FEE - READMITS		10	10		
LAB FEE - (MATH 141, 142)		60	60		
LABORATORY SCIENCES COURSE FEE - PER COURSE		40	40		
MATRICULATION FEES	11	50	50		
INDEFINITE FEE TYPE FOR PALMETTO PROGRAMS		150	150	25	25
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR - EXCLUDES USC SUMTER	16	66	66		
USC LANCASTER					
ORIENTATION FEE - SPRING SEMESTER		35	35		
ORIENTATION FEE - FALL SEMESTER		35	35		
PARKING AND SECURITY - FALL AND SPRING SEMESTER		45	55		
PARKING AND SECURITY - SUMMER		5	5		
PARKING FINES - PERMIT IMPROPERLY DISPLAYED		10	10		
PARKING FINES - HANDICAP VIOLATION - FIRST OFFENSE		25	25		
PARKING FINES - HANDICAP VIOLATION - SECOND OFFENSE		50	50		
PARKING FINES - HANDICAP VIOLATION - THIRD OFFENSE		100	100		
PARKING FINES - OTHER		20	20		
PARKING FINES - BOOT REMOVAL		50	50		
USC SALKEHATCHIE (70)					
STUDENT ID FEE		5	5		
PARKING AND SECURITY - FALL AND SPRING SEMESTER		10	10		
PARKING AND SECURITY- SUMMER		5	5		
USC SUMTER					
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR - USC SUMTER ONLY	16	76	76		
LANGUAGE LAB FEE - FREN V121; FREN V122 SPAN V109; SPAN V110; SPAN V121; SPAN V122		20	20		
STUDENT ID FEE - MADE AFTER FIRST WEEK OF CLASS OR REPLACEMENT		10	10		
PARKING AND SECURITY - FALL AND SPRING SEMESTER		25	25		
PARKING AND SECURITY- SUMMER		10	10		
USC UNION					
PARKING AND SECURITY - FALL AND SPRING SEMESTER		15	15		
PARKING AND SECURITY- SUMMER		5	5		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2010-11 TO 2011-12**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
NOTES					
1) Full-time fees per semester, unless otherwise noted [see note (10) below for exceptions]. Part-time fees stated per credit hour. Part-time is defined as fewer than 12 hours. Part-time fees apply to summer sessions unless otherwise noted. Most fees listed in the Full-Time columns are applicable to all students. Unless otherwise noted, all tuition and fees reviewed and approved by the USC Board of Trustees in June 2011 become effective in Fall 2011.					
2) USC Columbia - Chapter 33 veterans entitled to the maximum benefit rate (based on service requirements) who apply for the Yellow Ribbon Program at USC and are deemed eligible may receive a tuition abatement as follows for Non-Resident students: Undergraduate students - 50% of tuition and fee charges in excess of the VA maximum amounts for SC not to exceed \$5,700 annually; Graduate/Professional students - 50% of tuition and fee charges in excess of the VA maximum amounts for SC not to exceed \$3,400 annually. The number of eligible students is limited based upon the terms of the annual Yellow Ribbon Program Agreement. Qualified resident students are fully covered by the VA at the actual resident tuition rates.					
3) Free tuition per state law for: children of certain deceased and other veterans, firefighters and law enforcement officers, essay winner for Governor's Committee on the Employment of the Physically Handicapped, and resident 60 years or older on space available basis.					
4) Only Columbia campus students named as McNair, Cooper, McKissick, Lieber, and Alumni Scholars.					
5) Non-Resident Athletics scholarship implies athletic grant-in-aid at the USC Columbia Campus. This rate may not apply to all scholarship student-athletes, based upon designation by the Athletics Department. The Office of Student Financial Aid and Scholarships awards grants-in-aid in accordance with NCAA, conference and institutional guidelines.					
6) Sims Scholarship - Only Columbia campus students named as Sims Scholars.					
7) Active Duty Military - This rate is tied to the regional campus tuition rate and is applied across USC Campuses. Rate has been in effect at this level for active duty military since at least the mid 1990's.					
8) Full-time undergraduate students on Columbia, Aiken, Beaufort and Upstate campuses and all full-time graduate students will pay an additional charge for each credit hour above sixteen hours.					
9) Graduate rates listed under USC Columbia apply to all campuses. Fees for senior and regional campuses are for undergraduate students only.					
10) USC Columbia - Undergraduate application fee waived only for South Carolina residents who present a College Board fee waiver or a National Association for College Admissions Counselors waiver.					
11) The matriculation fee is paid only once by undergraduate students during their entering semester through the campus where they initially enroll. The fee will be charged again if a student enrolls in a masters or doctoral program of study. For the USC Columbia campus, a portion of the fee is allocated to Arts & Sciences for new student placement testing.					
12) Capstone scholar fee is payable in student's first and second year of the program.					
13) The optional athletic event fee includes the per semester athletics activity charge and the athletics bond charge.					
14) Insurance charge as required for graduate students and any other students who opt into third-party program.					
15) Mandatory Study Abroad Insurance was implemented in Spring 2011 with an off-cycle BOT approval. Fee is based on a \$360 academic year rate that is pro-rated for length of time the student spends abroad.					
16) Dual Enrollment Courses - USC System Campuses may waive the dual enrollment charge or charge less than the \$66 per credit hour rate with 4% fee waiver capacity for resident students. This rate applies to all campuses except USC Sumter. USC Sumter's rate is \$76 per credit hour. This rate applies to full and part time students regardless of status.					
17) Certified Teacher Rate is \$410 for resident students per hour for the Columbia campuses. This rate is a 10% reduction to the regular resident graduate rate. The rate is \$495 for non-resident students per hour for the Columbia campus. The Certified Teacher Rate for Aiken and Upstate is \$320 for resident students per hour and \$350 for non-resident students per hour.					
18) Supervisory Teacher Rate is \$5 per hour for non-Columbia campuses. Rate for Columbia increased from \$5 to \$50 per hour in FY2009.					
19) Professional Development contract courses at \$4,000 per course based on maximum of 25 students; additional students \$160 each. Other graduate contract courses will be assessed at the above hourly teacher rates.					
20) Any special course fees to cover materials, travel, or other special costs above normal tuition must be approved in advance by the Provost. Special OSP courses assessed at board mandated fee rate. All fees must be paid by students directly to the University of South Carolina. Any exceptions must be specifically approved in advance by the Chief Financial Officer.					
21) Nonresident students in study abroad programs are eligible for an in-state tuition waiver as provided in the South Carolina Code of Laws 59-112-70.					
22) Students paying program specific fees for professional or graduate programs will be assessed an additional per credit hour charge for hours outside of the program.					
23) Joint JD/Moore School of Business programs will be assessed same Master's program rates on a pro-rata basis for all MSB courses taken.					
24) Moore School of Business requires additional \$50 application fee for graduate students. Applicants required to pay \$50 graduate school application and \$50 Moore School of Business application fee.					
25) Moore School of Business International Master of Business Administration program fee changed to a per credit hour rate in FY2011.					
26) Moore School of Business Professional Master of Business Administration for Banking program fee changed to a per credit hour rate in FY2011.					
27) Effective for FY2011, sophomore, junior and senior undergraduate students in the Moore School of Business are charged an enrichment fee each semester. The charge for FY2012 will be \$550 per semester. The charge per semester is expected to escalate each fiscal year. For FY2013, beginning in Fall 2012, the fee will be \$650 per semester for all students.					
28) Undergraduate childhood/elementary and middle level clinical fee may be waived for repeat at the discretion of the College of Education.					
29) All student fees are paid to the University of South Carolina and not to external agencies, unless explicitly noted. Any laboratory fee must be billed through the University and separate arrangements for facility usage must be arranged between the academic unit and the facility.					

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2010-11 TO 2011-12**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
NOTES (CONTINUED)					
30) Carolina LIFE Program is a program managed under the College of Education which focuses on offering a college experience to individuals with intellectual and cognitive disabilities that might otherwise not experience a college life. The program, which was funded by the National Down Syndrome Society (NDSS) for the first two years of operation, was self-supporting beginning in FY11. Participants are non-degree seeking special needs students who enroll in a total of 15 credit hours per semester – which are a combination of both Carolina LIFE - Life Skills credits and University course credits.					
31) Health Professions charges apply to Public Health, Nursing and Social Work and include the Doctor of Physical Therapy program.					
32) Arnold School of Public Health Doctor of Physical Therapy program students previously did not pay the separate Health Professions Fee. In FY2008, tuition and fees were recalibrated to include the Health Professions fee.					
33) Honors College Program Fee was approved to increase to \$350 for FY2011. The change was not made. Fee will increase for FY2012.					
34) Special courses in HRSM will have a variable fee of \$100 to \$2000 per courses assessed based on specific activities. Fee will be submitted to Provost as follows: Fall and Summer terms - information due to Provost by January 15. Provost to approve and return to Bursar to set up fees. For Spring Semester - information due to Provost by August 15. Provost to approve and return to Bursar to set up fees.					
35) All students in the joint JD/MHA program will pay Law School tuition for years one and two, but change to the USC Graduate School rate for year three, then return to the Law School tuition rate for year four of the program.					
36) See Graduate Bulletin for payment schedules of enrichment and matriculation fees. These are designated fees with the revenue allocated to the respective colleges.					
37) Students in the USC MLIS Degree Program in Maine will pay the South Carolina resident graduate tuition rate plus a cohort fee of \$100 per credit hour. This cohort fee is guaranteed not to increase during the four-year span of the program.					
38) Biomedical students in the MS and doctoral program are charged the regular graduate student rate, not the Health Professions rate.					
39) Biomedical studies program students are charged a non-refundable seat confirmation fee of \$1,500 to reserve space in the program.					
40) USC Columbia Nursing students, and students at system campuses taking USC Columbia Nursing courses, will pay a third party vendor, Certifiedbackground.com, for background checks and drug screening fees.					
41) USC College of Pharmacy Doctor of Pharmacy program tuition each semester is based on the total of Undergraduate Tuition, Pharmacy Program Fee and Pharmacy Enrichment Fee - Pharm D. For FY2012 there may be trailing students in previous program.					
42) Pre-pharmacy - same as regular undergraduate charges for 66 credit hours.					
43) South Carolina College of Pharmacy, merged program with the Medical University of South Carolina.					
44) All SCCP students retaking a course during the summer terms are required to pay the per credit hour rate for the repeated course and the regular summer program fee. This fee structure was approved by the USC Board of Trustees on April 11, 2008 and became effective with the Summer I 2008 term.					
45) The Arnold School of Public Health participates in the Schools of Public Health Application System (SOPHAS). This system is used to accumulate and verify application data from prospective students nationwide, and verified prospective student data is provided to the school for processing applications to these programs: Environmental Health Sciences: MPH, MS, MSPH, and PhD; Epidemiology and Biostatistics: MPH, MSPH, DrPH, and PhD; Health Promotion, Education, and Behavior: MPH, MSPH, DrPH, and PhD; Health Services Policy and Management: MHA, MPH, DrPH, PhD; Academic Affairs: MPH in Physical Activity and Public Health and in General Public Health. The cost of \$95 per application is charged directly to the students by SOPHAS and is not reflected in the University's fee schedule. Applicants for these programs also pay the \$50 graduate school application to the University of South Carolina.					
46) Arnold School of Public Health - Doctor of Physical Therapy tuition charged based on resident graduate tuition. Resident rate equals resident graduate rate. Non-Resident rate equals 1.6 times the resident graduate rate. Non-Resident Scholarship rate equals 1.3 times the resident graduate rate. Students also pay the Health Professions Fee.					
47) USC Columbia Housing - Housing contract cancellation and fines and damages. Please refer to University Housing for details on cancellation dates and charges and all fines and damage charges. This information is updated annually on the Housing website. Summer School - All summer school room rent charges are derived as a prorated rent from the academic year. A 10% discount is given when an applicant applies for all three sessions of summer school. Housing charges a \$100 deposit for room confirmation. This deposit is applied to the Fall room charge.					
48) University Libraries - Please refer to full schedule of fees and fines for University Libraries available on the USC website.					
49) USC Columbia Parking - Please refer to full schedule of fees and fines for Parking available on the USC Parking website.					
50) USC Aiken resident rate applies to students who are legal residents of Richmond and Columbia counties of Georgia as provided in South Carolina Code of Laws 59-112-110.					
51) USC Senior Campuses non-resident scholarship rate is 75% of the campus non-resident tuition. Each campus establishes specific criteria for scholarship award.					
52) USC Aiken - Reduced application fee for students who qualify for College Board/ACT fee waiver only.					
53) USC Beaufort - Any special course fees to cover materials, travel, or other special costs above normal tuition must be approved in advance by the Chancellor for USC Beaufort. Special OSP courses assessed at board mandated fee rate. All fees must be paid by students directly to the University of South Carolina Beaufort. Any exceptions must be specifically approved in advance by the Executive Vice Chancellor and Chief Financial Officer for USC Beaufort.					
54) USC Beaufort Joint Nursing Program with Technical College of the Low Country (TCL) - A student in the program will be assessed TCL tuition rates and total tuition may not exceed the TCL rate for selected courses in the articulation agreement only.					
55) USC Beaufort resident rate applies to students who are legal residents of Chatham, Effingham and Bryan counties of Georgia as provided in South Carolina code of Laws 59-112-20-E.					
56) USC Beaufort - Application fees may be waived for new applicants to USCB for the following reasons: Application fee waiver requests due to a financial hardship must be submitted in writing from the applicant or guidance counselor or receive a fee waiver for the SAT or ACT. Application fees may also be waived for the purpose of strategically addressing recruitment efforts identified annually through the enrollment management planning process. Specifically for Fall and Spring Campus Day and high school visits.					
57) USC Beaufort housing and meal plans are outsourced through the Beaufort - Jasper Higher Education Commission. USC Beaufort collects room fees for distribution to the Commission based on an agreement.					

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2010-11 TO 2011-12**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2010-11	PROPOSED 2011-12	CURRENT YEAR 2010-11	PROPOSED 2011-12
NOTES (CONTINUED)					
58) USC Beaufort - USC Beaufort - All non-freshman students residing in on-campus student housing will be required to purchase a 10 meal per week plan. All freshman students residing in on-campus housing will be required to purchase a 14 meal per week plan.					
59) USC Beaufort - All students classified as full time by taking 12 or more hours of instruction will be required to purchase a 30 block per semester meal plan.					
60) USC Upstate - Zhejiang University- Degree Completion Program - This rate is inclusive of all fees incurred by student, including technology fee, parking fee, health fee, and program fees. This rate does not include housing, meal plan fees or student health insurance.					
61) USC Upstate - Additional course fees are in addition to regular student tuition.					
62) USC Upstate Application fees will be waived for the following students who are currently enrolled in high school and are applying for freshman admission to the Upstate campus: Students with an SAT total of 1300 or above or ACT composite of 29 or above; Students who submit Educational Testing Service fee waiver forms for students from SC; Upstate Junior Scholars (applies only to semester immediately following high school graduation), Scholars Academy , Off-campus Dual Enrollment, Upward Bound Students or those who demonstrate other documented need. Application fees will be waived for the following applicants, regardless of degree status or school enrollment: full-time, permanent USC Upstate faculty and staff (including retired), their spouses and dependents; ROTC staff (eligible for USC Faculty/Staff Tuition Assistance).					
63) USC Upstate Housing - Contract cancellation, fines and damages - please refer to USC Upstate Housing website and/or Housing application for details on cancellation dates, charges, fines and damage charges. Information will update annually. All new full-time freshman under the age of 20 are required to live on campus unless they reside in the local area with their parents.					
64) USC Upstate - Minimum mandatory meal plan for non-residential freshman and sophomore students.					
65) USC Upstate - Mandatory minimum meal plan for students in campus housing.					
66) USC Upstate - Athletic Insurance Fee charge approved off-cycle by the BOT in Fall 2010. Rate is a range depending on individual athlete experience.					
67) USC Upstate - Parking - Please refer to full schedule of fees and fines for Parking available on the USC Upstate website.					
68) USC Upstate - SLED background check charge may be required for certain University courses.					
69) Palmetto Programs tuition changed to regional campus rates. For students taking "P" designated courses with less than 75 hours, the tuition follows the Regional Campus schedule. For students taking "P" designated courses with 75 or more hours, the tuition is assessed at a higher rate, currently equivalent to USC Aiken.					
70) USC Salkehatchie - Teacher Cadet Program is sponsored by the Western Carolina Higher Education Commission which pays the faculty salary for EDTE101 and EDTE 101P.					

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2010-11 COMPARED TO PROPOSED 2011-12**

STUDENT/RESIDENCY STATUS	CURRENT 2010-11	\$ CHANGE	PROPOSED 2011-12
Columbia - Undergraduate			
Resident Undergraduate Tuition:			
Educational and General	3,756.00	311.00	4,067.00
Institution Bond	243.00	38.50	281.50
Athletic Bond	34.50	0.00	34.50
Budget Reallocation Initiative	158.50	(158.50)	-
Transportation Fee	15.00	0.00	15.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	80.00	0.00	80.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	4,693.00	191.00	4,884.00
Non-resident Undergraduate Tuition:			
Educational and General	11,191.00	601.00	11,792.00
Institution Bond	596.00	52.50	648.50
Athletic Bond	34.50	0.00	34.50
Budget Reallocation Initiative	158.50	(158.50)	-
Transportation Fee	15.00	0.00	15.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	80.00	0.00	80.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	12,481.00	495.00	12,976.00
Columbia - Graduate			
Resident Graduate Tuition:			
Educational and General	4,308.00	333.00	4,641.00
Institution Bond	243.00	38.50	281.50
Athletic Bond	34.50	0.00	34.50
Budget Reallocation Initiative	158.50	(158.50)	-
Transportation Fee	15.00	0.00	15.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	80.00	0.00	80.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	5,245.00	213.00	5,458.00
Non-resident Graduate Tuition:			
Educational and General	10,338.00	567.00	10,905.00
Institution Bond	243.00	38.50	281.50
Athletic Bond	34.50	0.00	34.50
Budget Reallocation Initiative	158.50	(158.50)	-
Transportation Fee	15.00	0.00	15.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	80.00	0.00	80.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	11,275.00	447.00	11,722.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2010-11 COMPARED TO PROPOSED 2011-12**

STUDENT/RESIDENCY STATUS	CURRENT 2010-11	\$ CHANGE	PROPOSED 2011-12
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Columbia - Law

Resident Law School Tuition:

Educational and General	8,979.50	515.00	9,494.50
Institution Bond	243.00	38.50	281.50
Budget Reallocation Initiative	158.50	(158.50)	-
Athletic Bond	34.50	0.00	34.50
Transportation Fee	15.00	0.00	15.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	80.00	0.00	80.00
Athletic Activity	52.00	0.00	52.00
Law Review	1.50	0.00	1.50
Total Tuition	9,918.00	395.00	10,313.00

Non-resident Law School Tuition:

Educational and General	18,755.50	895.00	19,650.50
Institution Bond	596.00	52.50	648.50
Budget Reallocation Initiative	158.50	(158.50)	-
Athletic Bond	34.50	0.00	34.50
Transportation Fee	15.00	0.00	15.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	80.00	0.00	80.00
Athletic Activity	52.00	0.00	52.00
Law Review	1.50	0.00	1.50
Total Tuition	20,047.00	789.00	20,836.00

Columbia - Medicine

Resident Graduate Tuition:

Educational and General	13,421.00	936.00	14,357.00
Institution Bond- SOM	1,090.00	0.00	1,090.00
Wellness Center	105.00	0.00	105.00
Athletic Bond	34.50	0.00	34.50
Renovation Reserve - SOM	22.50	0.00	22.50
Student Health	169.00	0.00	169.00
Campus Activity	80.00	0.00	80.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	14,974.00	936.00	15,910.00

Non-resident Graduate Tuition:

Educational and General	31,028.00	2,099.00	33,127.00
Institution Bond- SOM	2,090.00	0.00	2,090.00
Wellness Center	105.00	0.00	105.00
Athletic Bond	34.50	0.00	34.50
Renovation Reserve - SOM	22.50	0.00	22.50
Student Health	169.00	0.00	169.00
Campus Activity	80.00	0.00	80.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	33,581.00	2,099.00	35,680.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2010-11 COMPARED TO PROPOSED 2011-12**

STUDENT/RESIDENCY STATUS	CURRENT 2010-11	\$ CHANGE	PROPOSED 2011-12
USC Aiken			
Resident Undergraduate Tuition:			
Educational and General	3,560.00	163.00	3,723.00
Institution Bond	241.00	0.00	241.00
Campus Activity	28.00	0.00	28.00
Student Health	32.00	0.00	32.00
Campus Media	5.00	0.00	5.00
Athletic Activity	201.00	0.00	201.00
Total Tuition	4,067.00	163.00	4,230.00
Non-resident Undergraduate Tuition:			
Educational and General	7,644.00	323.00	7,967.00
Institution Bond	241.00	0.00	241.00
Campus Activity	28.00	0.00	28.00
Student Health	32.00	0.00	32.00
Campus Media	5.00	0.00	5.00
Athletic Activity	201.00	0.00	201.00
Total Tuition	8,151.00	323.00	8,474.00
USC Beaufort			
Resident Undergraduate Tuition:			
Educational and General	3,241.00	43.00	3,284.00
Institution Bond	125.00	0.00	125.00
Renovation Reserve	40.00	0.00	40.00
Campus Activity	82.00	29.00	111.00
Athletic Activity	222.00	79.00	301.00
Total Tuition	3,710.00	151.00	3,861.00
Non-resident Undergraduate Tuition:			
Educational and General	7,624.00	216.00	7,840.00
Institution Bond	125.00	0.00	125.00
Renovation Reserve	40.00	0.00	40.00
Campus Activity	82.00	29.00	111.00
Athletic Activity	222.00	79.00	301.00
Total Tuition	8,093.00	324.00	8,417.00
USC Upstate			
Resident Undergraduate Tuition:			
Educational and General	3,422.00	177.00	3,599.00
Institution Bond	285.00	0.00	285.00
Renovation Reserve	70.00	0.00	70.00
Campus Activity	144.00	0.00	144.00
Athletic Activity	475.00	0.00	475.00
Total Tuition	4,396.00	177.00	4,573.00
Non-resident Undergraduate Tuition:			
Educational and General	7,958.00	354.00	8,312.00
Institution Bond	285.00	0.00	285.00
Renovation Reserve	70.00	0.00	70.00
Campus Activity	144.00	0.00	144.00
Athletic Activity	475.00	0.00	475.00
Total Tuition	8,932.00	354.00	9,286.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2010-11 COMPARED TO PROPOSED 2011-12**

STUDENT/RESIDENCY STATUS	CURRENT 2010-11	\$ CHANGE	PROPOSED 2011-12
USC Lancaster			
Resident Undergraduate Tuition:			
Educational and General	2,461.00	64.00	2,525.00
Institution Bond	10.00	0.00	10.00
Renovation Reserve	65.00	(35.00)	30.00
Campus Activity	30.00	(10.00)	20.00
Athletic Activity	170.00	95.00	265.00
Total Tuition	2,736.00	114.00	2,850.00
Non-resident Undergraduate Tuition:			
Educational and General	6,601.00	226.00	6,827.00
Institution Bond	10.00	0.00	10.00
Renovation Reserve	65.00	(35.00)	30.00
Campus Activity	30.00	(10.00)	20.00
Athletic Activity	170.00	95.00	265.00
Total Tuition	6,876.00	276.00	7,152.00
USC Salkehatchie			
Resident Undergraduate Tuition:			
Educational and General	2,626.00	84.00	2,710.00
Institution Bond	25.00	5.00	30.00
Renovation Reserve	25.00	25.00	50.00
Campus Activity	10.00	0.00	10.00
Athletic Activity	40.00	5.00	45.00
Student Govt Activities	10.00	(5.00)	5.00
Total Tuition	2,736.00	114.00	2,850.00
Non-resident Undergraduate Tuition:			
Educational and General	6,766.00	246.00	7,012.00
Institution Bond	25.00	5.00	30.00
Renovation Reserve	25.00	25.00	50.00
Campus Activity	10.00	0.00	10.00
Athletic Activity	40.00	5.00	45.00
Student Govt Activities	10.00	(5.00)	5.00
Total Tuition	6,876.00	276.00	7,152.00
USC Sumter			
Resident Undergraduate Tuition:			
Educational and General	2,558.00	59.00	2,617.00
Institution Bond	40.00	0.00	40.00
Renovation Reserve	27.00	0.00	27.00
Athletic Activity	75.00	35.00	110.00
Campus Activity	36.00	20.00	56.00
Total Tuition	2,736.00	114.00	2,850.00
Non-resident Undergraduate Tuition:			
Educational and General	6,698.00	221.00	6,919.00
Institution Bond	40.00	0.00	40.00
Renovation Reserve	27.00	0.00	27.00
Athletic Activity	75.00	35.00	110.00
Campus Activity	36.00	20.00	56.00
Total Tuition	6,876.00	276.00	7,152.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2010-11 COMPARED TO PROPOSED 2011-12**

STUDENT/RESIDENCY STATUS	CURRENT 2010-11	\$ CHANGE	PROPOSED 2011-12
USC Union			
Resident Undergraduate Tuition:			
Educational and General	2,636.00	114.00	2,750.00
Institution Bond	50.00	0.00	50.00
Renovation Reserve	25.00	0.00	25.00
Campus Activity	25.00	0.00	25.00
Total Tuition	2,736.00	114.00	2,850.00
Non-resident Undergraduate Tuition:			
Educational and General	6,776.00	276.00	7,052.00
Institution Bond	50.00	0.00	50.00
Renovation Reserve	25.00	0.00	25.00
Campus Activity	25.00	0.00	25.00
Total Tuition	6,876.00	276.00	7,152.00
USC Regional Campuses - Palmetto Programs - Less than 75 credit hours			
Resident Undergraduate Tuition:			
Educational and General	2,531.00	114.00	2,645.00
Institution Bond	25.00	0.00	25.00
Renovation Reserve	30.00	0.00	30.00
Campus Activity	150.00	0.00	150.00
Total Tuition	2,736.00	114.00	2,850.00
Non-resident Undergraduate Tuition:			
Educational and General	6,671.00	276.00	6,947.00
Institution Bond	25.00	0.00	25.00
Renovation Reserve	30.00	0.00	30.00
Campus Activity	150.00	0.00	150.00
Total Tuition	6,876.00	276.00	7,152.00
USC Regional Campuses - Palmetto Programs - 75 or more credit hours			
Resident Undergraduate Tuition:			
Educational and General	3,862.00	163.00	4,025.00
Institution Bond	25.00	0.00	25.00
Renovation Reserve	30.00	0.00	30.00
Campus Activity	150.00	0.00	150.00
Total Tuition	4,067.00	163.00	4,230.00
Non-resident Undergraduate Tuition:			
Educational and General	7,946.00	323.00	8,269.00
Institution Bond	25.00	0.00	25.00
Renovation Reserve	30.00	0.00	30.00
Campus Activity	150.00	0.00	150.00
Total Tuition	8,151.00	323.00	8,474.00
Regional Campuses tuition is student rate for under 75 hours only. Students with 75 hours or more are assessed at the USC Aiken tuition rate with the Regional Campuses Technology Fee.			

Total tuition does not include required campus technology fees

**ANNUAL UNDERGRADUATE TUITION AND REQUIRED FEES COMPARISON
SOUTH CAROLINA PUBLIC HIGHER EDUCATION INSTITUTIONS
ACADEMIC YEARS 2009-10, 2010-11 AND 2011-12**

INSTITUTIONS	2009-10		2010-11		2011-12	
	Resident	Non-Resident	Resident	Non-Resident	Resident	Non-Resident
RESEARCH INSTITUTIONS						
USC Columbia	\$9,156	\$23,732	\$9,786	\$25,362	\$10,168	\$26,352
Clemson University	11,078	25,388	11,854	27,420	12,304	28,462
Medical University of S.C.	12,937	21,544	13,729	21,423	14,500	23,824
TEACHING INSTITUTIONS						
USC Aiken	7,900	15,632	8,374	16,542	8,700	17,188
USC Beaufort	7,250	15,100	7,756	16,522	8,058	17,170
USC Upstate	8,642	17,284	9,072	18,144	9,426	18,852
South Carolina State Univ.	8,462	16,626	8,898	17,470	9,258	18,170
Coastal Carolina University	8,950	18,770	9,390	20,270	9,760	21,560
College of Charleston	8,988	21,846	9,616	23,172	9,616	24,331
Francis Marion University	7,960	15,585	8,480	16,625	8,802	Not Available
The Citadel	8,735	22,545	9,871	24,800	10,216	27,033
Lander University	8,760	16,560	9,144	17,304	9,504	17,976
Winthrop University	11,606	21,596	12,176	22,892	12,646	23,796
REGIONAL CAMPUSES - UNDER 75 HOURS						
REGIONAL CAMPUSES	5,528	13,304	5,864	14,144	6,092	14,696
REGIONAL CAMPUSES - 75 OR MORE HOURS						
REGIONAL CAMPUSES	8,092	15,824	8,526	16,694	8,852	17,340
TECHNICAL COLLEGES						
Average Technical College	3,297	6,700	3,438	6,919	NOT AVAILABLE	
High Technical College	3,626	10,474	3,706	10,640	NOT AVAILABLE	
Low Technical College	2,492	4,676	2,590	4,870	NOT AVAILABLE	

Note: All tuition and required fees at USC include a technology fee.

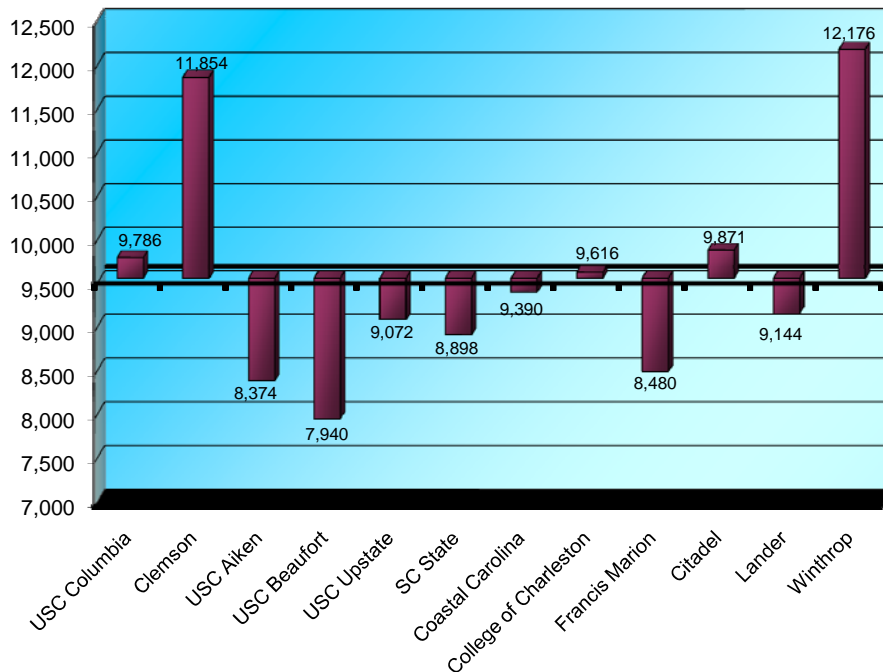
FY2010 and FY2011 tuition and required fee information from CHE Website and USC Fee Schedule.

USC Beaufort, USC Regional Campuses, College of Charleston and Clemson University lowered tuition increases for FY11 for the Spring term.

FY2012 for USC from Executive Committee budget proposal to Board of Trustees.

Tuition and required fees for some non-USC institutions are unknown for FY2012. Data will be provided at a later date.

Comparison of 2010-11 Required Tuition and Fees



Average Required Tuition and Fees = \$9,550

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2011-2012

III. USC COLUMBIA

- ▶ Capsule of Campus Data
- ▶ Summary of Budgetary Changes (FY 2011 to FY 2012)
- ▶ New and Continuing Funding Recommendations
 - Funding Requests – Current, Increase and Total
- ▶ “A” Fund – FY 2012 Proposed Summary Budget
 - Sources and Uses of Funds
 - “A” Fund Detail
- ▶ General Funds Sources and Uses Summary
 - FY 2011 to FY 2012
 - Three Year Comparison
- ▶ Summary of State Appropriations
- ▶ Statement of Total Current Funds Resources and Uses
- ▶ Unrestricted Current Funds
Statement of Current Unrestricted Funds Resources and Uses
 - FY 2010 Actual Summary
 - FY 2011 Projected Summary
 - FY 2012 Proposed Summary
 - FY 2013 Preliminary Summary
- ▶ Statement of Restricted Funds Resources and Uses
- ▶ Budget Summary of Auxiliary Enterprise Funds

• Athletics	• Housing
• Student Health Services	• Bookstore
• Coliseum and Koger Center	• Parking
• Food Services	• CarolinaCard
• Other Auxiliary Operations	
- ▶ Designated Funds

**CAPSULE OF CAMPUS DATA
USC Columbia**

Fall Enrollment (Majors)	Fall 2009	Fall 2010
Total Students:		
Full-Time	23,968	25,071
Part-Time	4,513	4,526
Total Fall Enrollment	28,481	29,597
Total Students:		
Undergraduate	20,494	21,383
Graduate	6,527	6,744
Professional	1,460	1,470
Total Fall Enrollment	28,481	29,597
Full-Time Equiv. Students:		
Undergraduate	20,156	21,130
Graduate	4,344	4,585
Professionals	1,440	1,434
Total FTE's	25,940	27,149

*FTE - Full-time equivalent students

Colleges and Schools:
Arts and Sciences
Moore School of Business
Education
Engineering and Computing
Graduate School
South Carolina Honors College
Hospitality, Retail, and Sport Management
Law
Mass Communication and Information Studies
Medicine
Music
Nursing
South Carolina College of Pharmacy
Arnold School of Public Health
Social Work

Degrees Awarded	FY 08-09	FY 09-10
Bachelors	4,092	4,135
Masters	1,666	1,623
Doctorates	270	249
Professional and Other	438	539
Total Degrees	6,466	6,546

Freshman Class - Fall 2010	
Number of Applicants	18,485
Number Admitted	12,914
Number Enrolled	4,468
High School Representation	
Number of SC High Schools Represented	213
Number who attended High Schools Out of State	1,907

Grant Activity	FY 08-09	FY 09-10
Grant Expenditures by Purpose:		
Research	\$83,345,435	\$95,785,596
Public Service	\$22,020,656	\$21,129,976
Scholarships	\$71,081,045	\$77,325,632
Other	\$4,901,933	\$12,573,353
Total	\$181,349,069	\$206,814,557

State Representation	
South Carolina	56.96%
North Carolina	9.31%
Virginia	5.24%
Maryland	4.25%
Georgia	4.74%
New Jersey	2.86%
Pennsylvania	2.75%
Ohio	2.06%
Massachusetts	1.41%
New York	1.28%
All others	9.14%

Full-Time Ranked Faculty	Fall 2009	Fall 2010
Professor	357	369
Associate Professor	343	354
Assistant Professor	316	293
Librarian	60	51
Total	1,076	1,067

General Information	
Males	1,806
Females	2,111

Source: Office of Institutional Assessment and Compliance Online Fact Book - Student, Degrees Awarded, and Faculty data include School of Medicine. USC accounting records - grant expenditures.

**USC Columbia - "A" Fund Summary of Budgetary Changes
(FY 2011 to FY 2012)**

Sources of Funds for Allocation		
State Appropriations		(5,315,449)
6% State Base Budget Cut		
Student Tuition and Enrollment Increase		
Student Tuition Increase FY2012		9,750,000
Student Enrollment Increase FY2012		8,000,000
General Fund		
General Fund Unallocated Balance		<u>5,000,000</u>
	Funds Available for FY 2012 Allocation	17,434,551
Allocation of Funds		
Unit Budget Reductions		
SBDC 6 % Cut		(31,387)
Student Tuition and Enrollment Increase		
Academic Programs and Services		5,300,000
Academic Support and Student Affairs Programs		3,083,090
Personnel and Fringe Increase		4,082,848
General Fund		
Non-recurring from General Fund		<u>0</u>
	FY 2012 Allocation of Funds	12,434,551
	Net General Fund Unallocated Carryforward Balance	5,000,000

USC Columbia - FY2012 Recurring Funding Recommendations

Tuition Increase - Required Cost Increases	
Scholarship 4% Fee Waiver Increase - In-State Undergraduate	1,083,090
Increase in Fringe Benefits	1,782,848
State Budget Cut	5,284,062
Total Required Cost Increases	8,150,000
Tuition Increase - Strategic Priorities	
University Libraries	300,000
Career Center - Experiential Education	300,000
University 101	200,000
Student Success Center	200,000
Leadership and Quality Enhancement Program - USC Connect	600,000
Total Strategic Priorities	1,600,000
Total Tuition Increase	<u>9,750,000</u>

Enrollment Increase	
Faculty Replenishment - Phase II	4,200,000
Salary Enhancement for Faculty and Staff	2,300,000
Dean Recruitment	600,000
Academic Program Enhancement	500,000
Leadership Initiative	100,000
Student Affairs - Registrar, Visitor Center, Financial Aid	300,000
Total Enrollment Increase	<u>8,000,000</u>

Total Additional Funding Available	<u>17,750,000</u>
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USC Columbia
FY2012 - New Funding Requests - "A" Funds
Assumption - 1% increase = \$2,500,000

MODEL: 3.9% TUITION AND REQUIRED FEES INCREASE & \$8M ENROLLMENT INCREASE	CURRENT FUNDING - FY2012 BASE "A" FUNDS	FY2012 TUITION & ENROLLMENT INCREASE	TOTAL PROPOSED FUNDING - FY2012	NOTES*
Required Cost Increases				
Scholarships - Increase in 4% Fee Waivers	8,259,500	1,083,090	9,342,590	In-State Undergraduates
Increase in Fringe Benefits	55,564,102	1,782,848	57,346,950	Increases for Health Insurance and Retirement
Other Strategic Priorities				
University Libraries - Periodical Inflation	15,188,074	300,000	15,488,074	Inflation
Career Center	1,030,323	300,000	1,330,323	Experiential Education
University 101	1,542,481	200,000	1,742,481	Additional sections
Student Success Center	656,528	200,000	856,528	Additional operating for increased use
Leadership/QEP - USC Connect	-	600,000	600,000	NEW INITIATIVE
Faculty Replenishment - Phase II	4,500,000	4,200,000	8,700,000	40-50 new tenure track faculty hires
Salary Enhancement for Faculty and Staff	213,427,796	2,300,000	215,727,796	NEW INITIATIVE
Dean Recruitment	1,207,875	600,000	1,807,875	Cover four new dean hires for FY2012
Academic Program Enhancement	-	500,000	500,000	NEW INITIATIVE
Leadership Initiative	100,000	100,000	200,000	NEW INITIATIVE
Student Affairs - Registrar, Visitor Center, Financial Aid	7,361,321	300,000	7,661,321	Additional operating for increased use
TOTAL "A" FUND INITIATIVES	308,838,000	12,465,938	321,303,938	
"A" FUND ESTIMATED CARRYFORWARD				
COVER BASE STATE FUNDS CUT	120,000,000	0	120,000,000	
ALL OTHER BASE "A" FUNDS	174,085,222	5,284,062	179,369,284	Reduction in state funds
TOTAL "A" FUNDS	602,923,222	17,750,000	620,673,222	TOTAL A FUND BUDGET

**USC Columbia - "A" Fund
FY 2012 Proposed Budget**

Source of Funds		
I	State Appropriated Funds	81,373,320
	Beginning Base Recurring Appropriations	81,373,320
II	Special Below-the-Line Appropriations	1,012,571
	Small Business Development Center	491,734
	Law Library	344,074
	Palmetto Poison Control Center	176,763
III	Departmental Income and Transfers	457,887,331
	Student Tuition and Fees	294,702,639
	Tuition Increase	9,750,000
	Enrollment Increase	8,000,000
	Other Departmental Revenue	6,660,157
	Departmental Balances Carryforward	115,000,000
	Dept Transfers from/-to Other Fund Groups (net)	23,774,535
IV	General Fund Income and Transfers	80,400,000
	Student Fee Abatements	71,100,000
	Other Revenue - General Fund	2,800,000
	Transfers from/-to Other Fund Groups (net)	1,500,000
	General Fund Balance Carryforward	5,000,000
Total Source of Funds		620,673,222

**USC Columbia - "A" Fund
FY 2012 Proposed Budget**

Use of Funds		
V	Recurring Base Budgets	470,194,713
	Department Base Budget Allocation	399,094,713
	Student Fee Abatelements:	
	Undergraduate Abatelements	50,100,000
	Graduate Abatelements	21,000,000
VI	Special Below-the-Line Appropriations	1,012,571
	Small Business Development Center	491,734
	Law Library	344,074
	Palmetto Poison Control Center	176,763
VII	Carryforward Balances Allocated	115,000,000
	Carryforward Balances Allocated to Departments	115,000,000
VIII	Recurring Funding Recommendations	12,465,938
	Academic Programs and Services	5,300,000
	Academic Support and Student Affairs Programs	3,083,090
	Personnel and Fringe Increases	4,082,848
IX	Non-Recurring Funding Recommendations	17,000,000
Total Use of Funds		615,673,222
Net General Fund Unallocated Carryforward Balance		5,000,000

UNIVERSITY OF SOUTH CAROLINA COLUMBIA GENERAL FUNDS SOURCES AND USES SUMMARY

	FY2011 PROJECTED		FY2012 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Base Appropriation	85,693,092		86,657,382	
Pay Package - Fringe - Health Insurance Increase	964,290		0	
Below-the-Line Funds - Recurring	1,043,958		1,043,958	
State Budget Cut - 6% Reduction	0		(5,284,062)	
State Budget Cut - 6% Reduction - SBDC	0		(31,387)	
TOTAL APPROPRIATION	87,701,340	18.85%	82,385,891	16.46%
STUDENT FEES				
Student Fee Base	294,000,000		294,000,000	
Student Fee Abatements	64,000,000		71,100,000	
Enrollment Increase (Decrease)			8,000,000	
Proposed Tuition Increase			9,750,000	
Other			702,639	
TOTAL STUDENT FEES	358,000,000	76.96%	383,552,639	76.61%
CAMPUS GENERATED AND OTHER				
Sales and Service	12,500,000		6,149,102	
Transfers	2,500,000		25,274,535	
Other	4,500,000		3,311,055	
TOTAL CAMPUS GENERATED AND OTHER	19,500,000	4.19%	34,734,692	6.94%
TOTAL REVENUE AND FUNDS SOURCES	465,201,340	100.00%	500,673,222	100.00%
	FY2011 PROJECTED		FY2012 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE				
Abatements	64,000,000		71,100,000	
RECURRING Below the Line Funds	1,043,958		1,012,571	
Other Unit Changes			7,842,875	
ADJUSTED EXPENDITURE BASE	456,295,796		471,207,284	
RECURRING EXPENSE CHANGES				
Personnel and Fringe Increases			4,082,848	32.75%
Academic Programs and Services			5,900,000	47.33%
Academic Support and Student Affairs Programs			2,483,090	19.92%
General Institutional Costs and Central Operations			0	0.00%
TOTAL RECURRING EXPENSE CHANGES			12,465,938	100.00%
TOTAL RECURRING EXPENDITURES			483,673,222	
NON-RECURRING EXPENSE CHANGES				
ERP*			17,000,000	
Non-recurring allocations			0	
TOTAL NON-RECURRING EXPENSE CHANGE			17,000,000	
TOTAL EXPENDITURES AND FUNDS USES	456,295,796		500,673,222	
FISCAL YEAR CHANGE IN FUND BALANCE	8,905,544		0	
BEGINNING FUND BALANCE	111,094,456		120,000,000	
ENDING FUND BALANCE	120,000,000		120,000,000	

*ERP expenditures of approximately \$17M are expected in FY2012. Funds may be a combination of "A" and "E" funds from carryforward.

USES

**USC Columbia - A FUNDS
(excludes School of Medicine)
FY2011 and FY2012 Budget**

	Personnel	Fringe	Total Personal Services	Miscellaneous, Projected Carryforward and Estimated New BOT Allocations	Contractual Services	Supplies	Fixed Costs (exc. Fringe)	Equipment and Library Books; Plant & Other	IT's	Expenditure Sub-Total	FY2012 Projected Adjusted Budget
ACADEMIC UNITS											
System Affairs (Evening Program & Fort Jackson)	2,919,168	625,150	3,544,318	1,941,500	910,432	27,050	22,784	0	(30,149)	2,871,617	6,415,935
Honors College	1,552,102	355,000	1,907,102	1,072,419	132,374	52,000	29,000	0	0	1,285,793	3,192,895
Nursing	5,120,833	964,599	6,085,432	790,691	278,366	192,495	35,000	36,000	(21,500)	1,809,620	7,895,052
Pharmacy	4,781,553	1,438,330	6,219,883	2,346,935	728,902	137,100	243,400	35,000	0	3,492,337	9,712,220
Arnold School of Public Health	10,165,187	2,365,664	12,530,851	6,943,662	431,015	664,403	442,645	68,183	0	8,549,908	21,080,759
Hospitality, Retail and Sport Management	5,860,569	1,321,792	7,182,361	5,237,075	213,641	132,836	112,113	190,198	(21,907)	5,863,956	13,046,317
Moore School of Business	0	0	0	37,403,479	0	0	0	0	(55,500)	37,403,479	13,046,317
Education	8,571,018	2,410,570	10,981,588	5,321,870	988,883	116,948	139,871	570,000	(55,500)	7,082,072	18,063,660
Engineering and Computing	13,882,581	2,721,807	16,604,388	336,819	43,333	62,113	21,000	426,142	0	889,407	17,493,795
Law	10,134,852	2,905,106	13,039,958	4,354,603	863,075	271,477	326,628	1,161,074	0	6,976,857	20,016,815
Social Work	3,382,502	695,946	4,078,448	2,208,347	126,500	32,174	82,000	0	(2,791)	2,449,021	6,527,469
Music	4,167,259	1,048,536	5,215,795	189,263	216,563	93,049	294,517	0	0	790,601	6,006,396
U101	1,183,976	354,305	1,538,281	562,931	0	0	4,200	0	0	567,131	2,105,412
Mass Comm and Information Studies	5,666,297	1,475,541	7,141,838	2,251,727	136,150	221,340	376,263	2,000	(12,300)	2,975,180	10,117,018
Arts and Sciences	62,372,053	15,456,340	77,828,393	29,953,573	2,428,157	2,556,340	5,587,079	319,826	(253,682)	40,591,293	118,419,686
SUBTOTAL ACADEMIC UNITS	139,759,950	34,138,686	173,898,636	100,914,894	7,497,391	4,901,398	7,873,995	2,808,423	(397,829)	123,598,272	297,496,908
SERVICE UNITS											
Office of the President	1,131,352	284,600	1,415,952	464,621	468,305	73,800	9,300	0	0	1,016,026	2,431,978
Office of the Provost	2,878,915	646,441	3,525,356	40,594,930	403,852	293,190	169,750	731,000	0	42,192,722	45,718,078
Office of the CFO	797,758	192,779	990,537	1,798,290	148,550	55,750	183,000	0	0	2,185,590	3,176,127
Equal Opportunity Programs	333,556	55,628	389,184	3,251	30,937	12,900	3,000	4,204	(9,617)	44,675	433,859
Legal Affairs	485,400	118,775	604,175	978,079	430,545	15,000	10,500	0	0	1,434,124	2,038,299
Student Affairs	1,806,499	531,271	2,337,770	2,236	217,409	135,419	22,185	87,150	0	464,399	2,802,169
Board of Trustees	972,196	245,702	1,217,898	71,827	33,799	2,750	2,200	0	0	10,576	1,328,474
Finance	3,939,287	1,227,999	5,167,286	1,419,854	494,850	184,000	2,015,600	0	(52,800)	3,591,584	8,758,880
Law Enforcement and Safety	3,321,066	1,170,000	4,491,066	1,234,777	512,506	481,360	41,500	60,000	(450,000)	1,880,143	6,371,209
Business Affairs	2,816,869	910,405	3,727,274	368,987	497,308	1,215,350	117,794	101,850	(3,997,173)	1,056,745	4,784,019
University Technology Services	11,914,493	3,493,770	15,408,268	949,005	2,346,249	487,481	520,385	241,470	0	547,417	15,955,685
Health and Safety	1,216,700	334,582	1,551,282	367,982	741,294	121,810	1,941,762	8,589	(362,971)	2,818,466	4,369,748
Human Resources	1,698,594	485,010	2,183,604	636,050	330,593	28,743	41,042	0	(244,881)	791,537	2,975,141
University Development	6,318,227	1,600,257	7,918,484	(1,651,612)	1,430,471	276,135	29,745	65,000	0	149,739	8,068,223
University Libraries	6,346,176	1,583,431	7,929,607	2,509,187	750,568	461,826	63,800	5,982,273	0	9,767,654	17,697,261
Graduate School	1,127,628	231,900	1,359,528	919,342	66,900	77,700	22,800	0	0	1,086,742	2,446,270
University Press	592,707	175,720	768,427	(80,507)	0	0	0	0	0	(80,507)	687,920
Research	282,250	71,250	353,500	2,593,524	0	23,000	20,000	0	0	2,636,524	2,990,024
Institutional Assessment and Compliance	527,168	140,816	667,984	(15,292)	18,575	5,575	1,400	0	0	10,258	678,242
Institute for Families in Society	70,198	20,593	90,791	24,555	0	3,515	0	0	0	28,070	118,861
Faculty Senate	43,117	12,231	55,348	97,268	20,035	1,550	750	0	0	119,604	174,952
Residential Learning Centers	334,029	105,242	439,271	93,266	39,098	36,394	31,860	3,098	0	203,686	642,957
Facility Services	11,266,770	3,916,934	15,183,704	849,941	4,033,128	2,804,447	220,237	43,192	(5,737,083)	2,213,862	17,397,566
Provost Special Projects	0	0	0	162,034	0	0	0	0	0	162,034	162,034
University Communications	1,993,424	594,629	2,588,053	984,894	265,630	62,090	10,150	6,000	(8,358,316)	1,328,764	3,916,817
Utilities	1,990,068	600,925	2,590,993	787,784	30,111,581	112,200	788	0	0	22,654,037	25,205,030
OneCarolina	0	0	0	26,000,000	0	0	0	0	0	26,000,000	26,000,000
Facilities Projects	0	0	0	1,000,000	0	0	0	0	0	1,000,000	1,000,000
Enrollment Management Services	6,338,432	1,837,606	8,176,038	2,173,274	1,178,970	585,088	103,250	0	0	4,040,582	12,216,620
Academic Support Services	1,979,998	533,186	2,513,184	957,459	99,737	85,432	69,460	2,500	0	1,214,588	3,727,772
Parking	812,291	211,000	1,023,291	391,269	1,033,941	250,000	486,778	0	(1,870,000)	291,988	1,315,279
Scholarships	0	0	0	1,283,090	0	0	8,826,263	0	0	10,109,353	10,109,353
SUBTOTAL SERVICE UNITS	73,295,168	21,332,687	94,627,855	87,578,067	45,062,149	8,676,536	14,965,299	7,586,326	(22,797,385)	141,070,992	235,698,847
GENERAL FUND											
General Fund	0	0	0	0	0	0	71,100,000	1,000,000	0	72,100,000	72,100,000
General Fund - System & Auxiliary	0	0	0	0	0	0	0	0	(6,888,343)	(6,888,343)	(6,888,343)
General Fund	0	0	0	20,427,376	0	0	0	0	0	20,427,376	20,427,376
SUBTOTAL GENERAL FUND	0	0	0	20,427,376	0	0	71,100,000	1,000,000	(6,888,343)	85,639,033	85,639,033
BELOW THE LINE ITEMS											
Small Business Development Center	372,678	92,829	465,507	825,863	12,057	3,870	10,300	0	0	852,090	1,317,597
Palmetto Poison Center	0	0	0	176,763	0	0	0	0	0	176,763	176,763
Law Library	0	0	0	344,074	0	0	0	0	0	344,074	344,074
SUBTOTAL BELOW-THE-LINE	372,678	92,829	465,507	1,346,700	12,057	3,870	10,300	0	0	1,372,927	1,838,434
USC COLUMBIA A FUND BUDGET	213,427,796	55,564,202	268,991,998	210,267,037	52,571,597	13,581,804	93,949,594	11,394,749	(30,083,557)	351,681,224	620,673,222

USES

**USC Columbia - A FUNDS
(excludes School of Medicine)
FY2011 and FY2012 Budget**

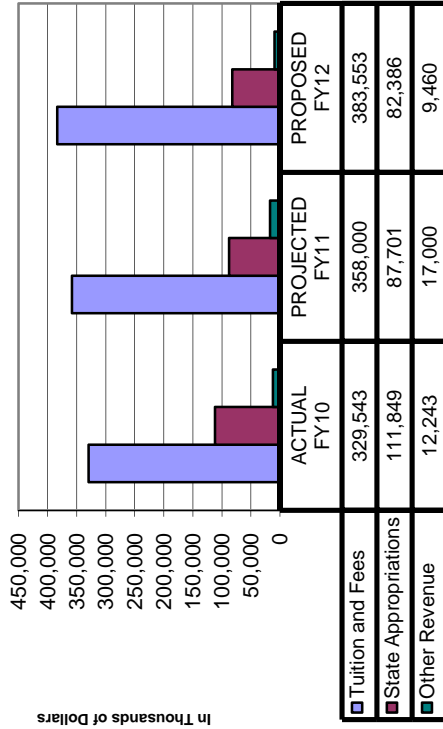
	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Estimated Carryforward - Unallocated to Program	FY2012 Projected Adjusted Budget
ACADEMIC UNITS										
System Affairs (Evening Program & Fort Jackson)	4,061,466	0	0	431,495	0	0	0	40,000	1,882,974	6,415,935
Honors College	3,076,676	0	0	0	0	0	0	0	116,219	3,192,895
Nursing	7,057,321	16,340	0	30,700	0	0	0	0	790,691	7,895,052
Pharmacy	5,238,522	0	250,000	1,680,000	0	20,000	0	0	2,523,698	9,712,220
Arnold School of Public Health	13,884,831	27,019	4,240	1,822,729	0	0	0	0	5,341,940	21,080,759
Hospitality, Retail and Sport Management	7,512,429	0	0	0	0	0	0	0	5,533,888	13,046,317
Moore School of Business	33,371,833	0	0	0	0	0	0	0	4,031,646	37,403,479
Education	14,491,653	0	0	0	0	0	0	0	3,572,007	18,063,660
Engineering and Computing	15,979,588	120,700	0	1,393,507	0	0	0	0	4,698,677	17,493,795
Law	11,416,743	0	0	2,627,164	952,421	321,810	0	0	1,751,772	20,016,815
Social Work	4,400,474	0	45,000	375,223	122,000	0	0	0	125,410	6,006,396
Music	5,693,986	0	0	20,000	0	0	0	0	362,931	2,105,412
U101	1,742,481	0	0	82,713	0	0	0	0	1,468,286	10,117,018
Mass Comm and Information Studies	8,566,019	0	0	0	0	0	0	0	0	8,566,019
Arts and Sciences	81,655,429	4,798,695	26,763	2,602,925	0	0	0	0	29,335,874	118,419,686
SUBTOTAL ACADEMIC UNITS	218,149,451	4,962,754	326,003	11,066,456	1,074,421	341,810	0	40,000	61,536,013	297,496,908
SERVICE UNITS										
Office of the President	0	0	0	203,200	0	1,764,157	0	0	464,621	2,431,978
Office of the Provost	17,269,041	10,000	(31,700)	550,000	0	2,387,719	0	0	25,533,018	45,718,078
Office of the CFO	0	0	0	0	0	1,754,430	0	0	1,421,697	3,176,127
Equal Opportunity Programs	0	0	10,833	0	0	390,299	0	0	32,627	433,859
Legal Affairs	0	0	0	0	0	1,588,299	0	0	450,000	2,038,299
Student Affairs	0	0	0	0	1,281,105	1,518,828	0	0	2,236	2,802,169
Board of Trustees	0	0	0	0	0	1,256,647	0	0	71,827	1,328,474
Finance	0	0	0	0	0	7,376,278	0	0	1,382,602	8,758,880
Law Enforcement and Safety	0	0	0	0	0	0	5,136,432	0	1,234,777	6,371,209
Business Affairs	0	0	583,098	0	0	3,062,482	769,452	0	368,987	4,784,019
University Technology Services	847,967	0	0	4,391,098	0	9,767,615	0	0	949,005	15,955,685
Health and Safety	0	0	0	0	0	2,448,427	2,753,571	0	367,750	4,369,748
Human Resources	0	0	0	296,034	0	2,043,057	0	0	636,050	2,975,141
University Development	0	0	0	0	0	6,427,008	0	0	1,641,215	8,068,223
University Libraries	0	0	0	15,486,074	0	0	0	0	2,209,187	17,695,261
Graduate School	15,856	0	0	1,245,211	0	0	0	0	1,185,203	2,446,270
University Press	0	0	0	687,920	0	0	0	0	0	687,920
Research	0	4,600	0	2,985,424	0	0	0	0	0	2,990,024
Institutional Assessment and Compliance	0	0	0	0	0	566,820	0	0	111,422	678,242
Institute for Families in Society	0	94,306	0	0	0	0	0	0	24,555	118,861
Faculty Senate	0	0	0	70,231	0	0	0	0	104,721	174,952
Residential Learning Centers	0	0	0	366,715	183,006	0	0	0	93,236	642,957
Facility Services	0	0	0	0	0	862,409	16,366,337	0	168,820	17,397,566
Provost Special Projects	0	0	0	0	0	0	0	0	162,034	162,034
University Communications	0	0	0	0	0	3,187,800	0	0	729,017	3,916,817
Utilities	0	0	0	0	0	0	24,417,246	0	787,784	25,205,030
OneCarolina	0	0	0	0	17,000,000	1,500,000	0	0	7,500,000	26,000,000
Facilities Projects	0	0	0	0	0	0	0	0	1,000,000	1,000,000
Enrollment Management Services	0	0	166,993	142,000	9,755,884	278,469	0	0	1,873,274	12,216,620
Academic Support Services	0	0	0	779,796	2,490,517	0	0	0	457,459	3,727,772
Parking	0	0	0	0	1,016,600	298,679	0	0	0	1,315,279
Scholarships	0	0	0	0	0	0	0	10,109,353	0	10,109,353
SUBTOTAL SERVICE UNITS	18,132,864	108,906	729,324	27,205,703	31,727,112	47,279,423	49,443,038	10,109,353	50,963,124	235,698,847
GENERAL FUND										
General Fund	7,250,000	8,500,000	0	0	0	1,000,000	0	55,350,000	0	72,100,000
General Fund - System & Auxiliary	0	346,000	0	(957,510)	(201,456)	(5,633,575)	(95,802)	0	0	(6,888,343)
General Fund (includes estimated BOT allocations)	5,423,335	346,409	44,690	1,481,401	(509,157)	5,509,858	1,455,840	0	6,675,000	20,427,376
SUBTOTAL GENERAL FUND	12,673,335	8,846,409	44,690	523,891	(710,613)	876,283	1,360,038	55,350,000	6,675,000	85,639,033
BELOW THE LINE ITEMS										
Small Business Development Center	0	0	491,734	0	0	0	0	0	825,863	1,317,597
Palmetto Poison Center	0	0	176,763	0	0	0	0	0	0	176,763
Law Library	0	0	668,497	344,074	0	0	0	0	0	344,074
SUBTOTAL BELOW-THE-LINE	0	0	1,268,514	33,140,124	32,090,920	48,497,516	50,803,076	65,499,353	120,000,000	620,673,222
USC COLUMBIA A FUND BUDGET	248,955,650	13,918,069	1,768,514	39,140,124	32,090,920	48,497,516	50,803,076	65,499,353	120,000,000	620,673,222

USC Columbia

General "A" Fund Sources and Uses Summary

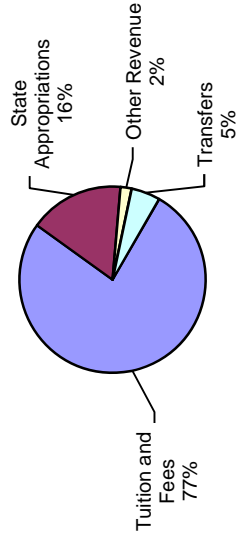
(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - Proposed FY12

*excluding prior year fund balance



	ACTUAL FY10	PROJECTED FY11	PROPOSED FY12
Fund Sources			
Tuition and Fees	329,543	358,000	383,553
State Appropriations	111,849	87,701	82,386
Other Revenue	12,243	17,000	9,460
Transfers	-2,552	2,500	25,274
Prior Year's Fund Balance	95,135	111,095	120,000
Total Fund Sources	546,218	576,296	620,673
Fund Uses			
Instruction	214,836	220,000	248,956
Research	18,497	18,000	13,918
Public Service	2,386	2,500	1,769
Academic Support	41,725	42,250	39,140
Student Services	15,530	17,000	32,091
Institutional Support	35,773	40,000	48,498
Operation & Maint of Plant	48,607	51,500	50,803
Scholarships & Fellowships	57,769	65,046	65,499
Total Fund Uses	435,124	456,296	500,673
Net Fund Balance	111,094	120,000	120,000

**University of South Carolina
FY2012
Summary of State Appropriations**

	FY 2011 State Budget	Governor's FY 2012 Budget*	House FY 2012 Budget	Senate FY 2012 Budget	Conference FY 2012 Budget
USC Columbia					
Beginning Base Recurring Allocation					
Add: Below the Line Recurring	85,693,092	86,657,382	86,657,382	86,657,382	86,657,382
Small Business Development Center	523,121	523,121	523,121	523,121	523,121
Law Library	344,074	344,074	344,074	344,074	344,074
Palmetto Poison Center	176,763	0	176,763	176,763	176,763
Fringe - Health Insurance**	964,290	0	0	0	0
Total Recurring Base	87,701,340	87,524,577	87,701,340	87,701,340	87,701,340
Budget Cut and Other Adjustments					
Reduce Funding - Base cut 6%	0	0	(5,230,694)	(5,230,694)	(5,230,694)
Reduce Funding - BTL Cut to SBDC			(31,387)	(31,387)	(31,387)
Reduce Funding - Lobbyists	0	0	(53,368)	(53,368)	(53,368)
Reduce Funding - 5% Salary Reduction	0	(4,570,443)	0	0	0
Reduce Funding - Graduate School and U101	0	(1,276,064)	0	0	0
Reduce Funding - Consolidate Maintenance	0	(43,200)	0	0	0
Reduce Funding - Central Travel Office	0	(1,068,495)	0	0	0
Reduce Funding - O & M	0	(1,876,468)	0	0	0
Reduce Funding - State Health Plan Savings	0	(138,590)	0	0	0
Reduce Funding - MMO and ITMO Fees	0	(37,771)	0	0	0
Reduce Funding - Nightly Custodial Services	0	(13,908)	0	0	0
Reduce Funding - Change Fleet Bid Structure	0	(153,252)	0	0	0
Reduce Funding - Lobbyists	0	(221,322)	0	0	0
Reduce Funding - Insurance Reserve Fund	0	(390,198)	0	0	0
Reduce Funding - Cell Phone Pager	0	(69,102)	0	0	0
Reduce Funding - Archaeology and Anthropology	0	(496,812)	0	0	0
Reduce Funding - Collaboration Research	0	(954,143)	0	0	0
Reduce Funding - TERI	0	(552,480)	0	0	0
Total Budget Cut and Other Adjustments	0	(11,862,248)	(5,315,449)	(5,315,449)	(5,315,449)
Base Recurring Budget	87,701,340	75,662,329	82,385,891	82,385,891	82,385,891
Non-Recurring Allocation					
Capital Reserve Funds for Deferred Maintenance	0	0	7,930,490	7,930,490	7,930,490
Total Non-Recurring Allocation	0	0	7,930,490	7,930,490	7,930,490
Total State Appropriations for Operating	87,701,340	75,662,329	90,316,381	90,316,381	90,316,381
Federal Stimulus Funding	23,391,720	0	0	0	0

*Governor's budget reductions include the School of Medicine. Several Items included in USC Columbia are for full USC system.

**Fringe Increase for FY12 is not included in projection.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013			
	TOTAL 2010	Projected Unrestricted	Projected Restricted	TOTAL 2011	Proposed Unrestricted	Proposed Restricted	TOTAL 2012	Proposed Unrestricted	Proposed Restricted	TOTAL 2013	Proposed Unrestricted	Proposed Restricted	Pct of Resources or Uses
Sources:													
Revenue:													
Tuition and fees	350,577,503	380,350,000	400,000	380,750,000	404,502,639	450,000	404,952,639	420,950,000	450,000	421,400,000	420,950,000	450,000	39.15%
State appropriations	112,462,761	87,701,340	600,000	88,301,340	82,385,891	600,000	82,985,891	82,385,891	600,000	82,985,891	82,385,891	600,000	7.65%
Grants, contracts, and gifts	230,863,184	26,627,000	195,300,000	221,927,000	23,438,055	219,300,000	242,738,055	24,127,000	224,300,000	248,427,000	24,127,000	224,300,000	23.08%
Sales and service educational and other sources	46,112,521	34,100,000	36,100,000	70,200,000	23,549,102	10,000,000	33,549,102	25,214,109	10,000,000	35,214,109	25,214,109	10,000,000	3.27%
Sales and service auxiliary enterprises	138,546,039	139,483,699	0	139,483,699	143,546,598	0	143,546,598	145,828,627	0	145,828,627	145,828,627	0	13.55%
Total	878,562,008	668,262,039	232,400,000	900,662,039	677,422,285	230,350,000	907,772,285	698,505,627	235,350,000	933,855,627	698,505,627	235,350,000	87%
Transfers and Prior Year Balances:													
Net Transfers	(51,544,483)	(42,761,969)	(21,429,227)	(64,191,196)	(31,856,342)	(12,417,866)	(44,274,208)	(52,086,438)	(11,198,675)	(63,285,113)	(52,086,438)	(11,198,675)	-5.88%
Beginning Fund Balance	204,055,980	234,059,266	11,919,268	245,978,534	221,916,022	0	221,916,022	205,911,790	0	205,911,790	205,911,790	0	19.13%
Total	152,511,487	191,297,297	(9,509,959)	181,787,338	190,059,680	(12,417,866)	177,641,814	153,825,352	(11,198,675)	142,626,677	153,825,352	(11,198,675)	13%
Total Current Resources	1,031,073,495	859,559,336	222,890,041	1,082,449,377	867,481,965	217,932,134	1,085,414,099	852,330,979	224,151,325	1,076,482,304	852,330,979	224,151,325	100%
Uses:													
Educational and General:													
Instruction	220,839,271	225,540,000	800,000	226,340,000	254,875,650	432,134	255,307,784	263,490,000	432,134	263,922,134	263,490,000	432,134	28.73%
Research	126,331,219	31,500,500	99,500,000	131,000,500	27,778,569	99,000,000	126,778,569	34,025,500	104,219,191	138,244,691	34,025,500	104,219,191	15.05%
Public service	28,743,050	8,115,000	24,500,000	32,615,000	9,023,514	24,600,000	33,623,514	10,340,000	24,600,000	34,940,000	10,340,000	24,600,000	3.80%
Academic support	52,345,663	48,385,000	6,200,000	54,585,000	45,575,124	5,900,000	51,475,124	51,510,000	5,900,000	57,410,000	51,510,000	5,900,000	6.25%
Student services	30,682,375	27,940,000	7,350,000	35,290,000	42,590,920	6,700,000	49,290,920	41,065,000	6,700,000	47,765,000	41,065,000	6,700,000	5.20%
Institutional support	39,005,464	45,425,000	100,000	45,525,000	56,739,175	100,000	56,839,175	56,900,000	100,000	57,000,000	56,900,000	100,000	6.21%
Operation and maintenance of plant	48,347,076	81,000,000	2,500,000	83,500,000	50,803,076	200,000	51,003,076	52,500,000	200,000	52,700,000	52,500,000	200,000	5.74%
Scholarships and fellowships	140,326,272	70,845,796	81,940,041	152,785,837	71,519,353	81,000,000	152,519,353	78,625,000	82,000,000	160,625,000	78,625,000	82,000,000	17.48%
Total Educational & General Expenditures	686,620,390	538,751,296	222,890,041	761,641,337	558,905,381	217,932,134	776,837,515	588,455,500	224,151,325	812,606,825	588,455,500	224,151,325	88%
Total Auxiliary Enterprises	98,474,575	98,892,018	0	98,892,018	102,664,794	0	102,664,794	105,973,837	0	105,973,837	105,973,837	0	12%
Total Current Uses	785,094,965	637,643,314	222,890,041	860,533,355	661,570,175	217,932,134	879,502,309	694,429,337	224,151,325	918,580,662	694,429,337	224,151,325	100%
Ending Fund Balance	245,978,530	221,916,022	0	221,916,022	205,911,790	0	205,911,790	157,901,642	0	157,901,642	157,901,642	0	100%

USC Columbia
Total Current Funds Revenue Change FY2011 to FY2012
 (Does not include carryforward funds)

	FY2011	FY2012	CHANGE
A Funds	434,291,958	475,398,687	41,106,729
B & C Funds	134,463,991	143,546,598	9,082,607
D Funds	5,620,000	5,562,000	(58,000)
E Funds	51,600,000	51,600,000	-
R Funds	215,000	215,000	-
S Funds	300,000	1,100,000	800,000
All Restricted Funds	218,866,000	230,350,000	11,484,000
TOTAL	845,356,949	907,772,285	62,415,336
Operating	51.37%	52.37%	65.86%
Auxiliary Enterprises	15.91%	15.81%	14.55%
Student Activities	0.66%	0.61%	-0.09%
Departmental Funds (primarily derived from grants)	6.10%	5.68%	0.00%
Designated Funds	0.03%	0.02%	0.00%
Scholarships	0.04%	0.12%	1.28%
Grants, Gifts & Contracts	25.89%	25.38%	18.40%

USC Columbia
Total A Funds Budget Change FY2011 to FY2012

	FY2011	FY2012	CHANGE
A Fund Resources			
Carryforward (est)	95,000,000	120,000,000	25,000,000
Tuition	337,871,220	383,552,639	45,681,419
State Appropriation	85,693,092	81,373,320	(4,319,772)
State - Below-the-Line	1,043,958	1,012,571	(31,387)
Other Revenue	9,683,688	9,460,157	(223,531)
Net Transfers	8,773,974	25,274,535	16,500,561
TOTAL	538,065,932	620,673,222	82,607,290
	100.00%	100.00%	100.00%

Reconcile A Fund Revenue Change to A Fund Budget Change:
 A Fund Budget Change - FY2011 to FY2012 82,607,290
 Change in Carryforward (25,000,000)
 Change in Transfers (16,500,561)
41,106,729

UNIVERSITY OF SOUTH CAROLINA COLUMBIA BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

Resources: Revenue:	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013				
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Tuition and fees	350,225,602	358,000,000	22,350,000	380,350,000	383,552,639	20,950,000	404,502,639	46.83%	400,000,000	20,950,000	420,950,000	49.39%		
State appropriations	111,849,075	87,701,340	0	87,701,340	82,385,891	0	82,385,891	9.50%	82,385,891	0	82,385,891	9.67%		
Grants, contracts, and gifts	30,186,573	4,500,000	22,127,000	26,627,000	3,311,055	20,127,000	23,438,055	2.70%	4,000,000	20,127,000	24,127,000	2.83%		
Sales and service educational and other sources	26,100,328	12,500,000	21,600,000	34,100,000	6,149,102	17,400,000	23,549,102	2.71%	8,114,109	17,100,000	25,214,109	2.96%		
Sales and service auxiliary enterprises	138,546,039	0	139,483,699	139,483,699	0	143,546,598	143,546,598	16.55%	0	145,828,627	145,828,627	17.11%		
Total Unrestricted Revenue	656,907,617	462,701,340	205,560,699	668,262,039	475,398,687	202,023,598	677,422,285	78%	494,500,000	204,005,627	698,505,627	82%		
Transfers and Prior Year Balances:														
Net Transfers	(42,330,078)	2,500,000	(45,261,969)	(42,761,969)	25,274,535	(57,130,877)	(31,856,342)	-3.67%	10,000,000	(62,086,438)	(52,086,438)	-6.11%		
Beginning Fund Balance	197,762,132	111,094,456	122,964,810	234,059,266	120,000,000	101,916,022	221,916,022	25.58%	120,000,000	85,911,790	205,911,790	24.16%		
Total	155,432,054	113,594,456	77,702,841	191,297,297	145,274,535	44,785,145	190,059,680	22%	130,000,000	23,825,352	153,825,352	18%		
Total Resources	812,339,671	576,295,796	283,263,540	859,559,336	620,673,222	246,808,743	867,481,965	100%	624,500,000	227,830,979	852,330,979	100%		
Uses:														
Educational and General:														
Instruction	220,110,933	220,000,000	5,540,000	225,540,000	248,955,650	5,920,000	254,875,650	38.53%	257,500,000	5,990,000	263,490,000	37.94%		
Research	30,545,623	18,000,000	13,500,500	31,500,500	13,918,069	13,860,500	27,778,569	4.20%	20,000,000	14,025,500	34,025,500	4.90%		
Public service	7,613,074	2,500,000	5,615,000	8,115,000	1,768,514	7,255,000	9,023,514	1.36%	3,000,000	7,340,000	10,340,000	1.49%		
Academic support	47,120,224	42,250,000	6,135,000	48,385,000	39,140,124	6,435,000	45,575,124	6.89%	45,000,000	6,510,000	51,510,000	7.42%		
Student services	25,072,870	17,000,000	10,940,000	27,940,000	32,090,920	10,500,000	42,590,920	6.44%	30,500,000	10,565,000	41,065,000	5.91%		
Institutional support	38,934,028	40,000,000	5,425,000	45,425,000	48,497,516	8,241,659	56,739,175	8.58%	53,500,000	3,400,000	56,900,000	8.19%		
Operation and maintenance of plant	47,866,074	51,500,000	29,500,000	81,000,000	50,803,076	0	50,803,076	7.68%	52,500,000	0	52,500,000	7.56%		
Scholarships and fellowships	62,743,008	65,045,796	5,800,000	70,845,796	65,499,353	6,020,000	71,519,353	10.81%	72,500,000	6,125,000	78,625,000	11.32%		
Total Educational & General Expenditures	479,805,834	456,295,796	82,455,500	538,751,296	500,673,222	58,232,159	558,905,381	84%	534,500,000	53,955,500	588,455,500	85%		
Total Auxiliary Enterprises	98,474,575	0	98,892,018	98,892,018	0	102,664,794	102,664,794	16%	0	105,973,837	105,973,837	15%		
Total Uses	578,280,409	456,295,796	181,347,518	637,643,314	500,673,222	160,896,953	661,570,175	100%	534,500,000	159,929,337	694,429,337	100%		
Ending Fund Balance	234,059,262	120,000,000	101,916,022	221,916,022	120,000,000	85,911,790	205,911,790		90,000,000	67,901,642	157,901,642			

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2010 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
Revenue:								
Tuition and Fees	329,543,262	0	0	3,601,431	17,080,909	0	0	350,225,602
State Appropriations	111,849,075	0	0	0	0	0	0	111,849,075
Grants, Contracts and Gifts	4,261,290	0	0	13,352	20,927,981	4,983,950	0	30,186,573
Sales & Service of Educ. and Other Sources	7,982,148	0	0	1,835,846	15,452,540	69,953	759,841	26,100,328
Sales & Service of Auxiliary Enterprise	0	45,078,973	93,467,066	0	0	0	0	138,546,039
Total	453,635,775	45,078,973	93,467,066	5,450,629	53,461,430	5,053,903	759,841	656,907,617
Transfers:								
Transfers-In	166,688,686	1,000,000	10,290,877	639,629	43,088,102	471,159	4,998,514	227,176,967
Transfers-Out	(169,241,575)	(17,222,686)	(32,370,094)	(1,698,065)	(48,715,640)	(61,197)	(197,788)	(269,507,045)
Net Transfers	(2,552,889)	(16,222,686)	(22,079,217)	(1,058,436)	(5,627,538)	409,962	4,800,726	(42,330,078)
Prior Year's Fund Balance	95,135,223	23,549,988	18,533,401	2,992,418	57,156,276	1,509,902	402,552	199,279,760
Prior Period Adjustment	0	0	0	0	(1,517,628)	0	0	(1,517,628)
TOTAL RESOURCES	546,218,109	52,406,275	89,921,250	7,384,611	103,472,540	6,973,767	5,963,119	812,339,671
USES:								
Educational and General Expenditures:								
Instruction	214,835,764	0	0	0	5,239,902	35,267	0	220,110,933
Research	18,497,332	0	0	0	12,047,913	378	0	30,545,623
Public Service	2,386,330	0	0	0	5,116,551	110,193	0	7,613,074
Academic Support	41,724,808	0	0	73,696	5,262,412	59,308	0	47,120,224
Student Services	15,530,272	0	0	4,188,938	5,317,532	36,128	0	25,072,870
Institutional Support	35,773,158	0	0	0	2,859,710	301,160	0	38,934,028
Operation and Maintenance of Plant	48,607,160	0	0	0	(941,086)	0	0	47,666,074
Scholarships and Fellowships	57,768,833	0	0	0	301,475	0	4,672,700	62,743,008
Total	435,123,657	0	0	4,262,634	35,204,409	542,434	4,672,700	479,805,834
Auxiliary Expenditures	0	30,369,872	68,104,703	0	0	0	0	98,474,575
TOTAL USES	435,123,657	30,369,872	68,104,703	4,262,634	35,204,409	542,434	4,672,700	578,280,409
Fund Balance	111,094,452	22,036,403	21,816,547	3,121,977	68,268,131	6,431,333	1,290,419	234,059,262

Note: Based on FY2010 Final Post-Close: The prior period adjustment is for a reclassification of the accounts for the Horizon and Parking garages. These accounts were previously recorded as "Z" funds and were changed to "E" funds effective for the FY2008-09 fiscal year.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2011 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	358,000,000	0	0	3,850,000	18,500,000	0	0	380,350,000
State Appropriations	87,701,340	0	0	0	0	0	0	87,701,340
Grants, Contracts and Gifts	4,500,000	0	0	12,000	22,000,000	115,000	0	26,627,000
Sales & Service of Educ. and Other Sources	12,500,000	0	0	1,700,000	19,000,000	100,000	800,000	34,100,000
Sales & Service of Auxiliary Enterprise	0	45,642,384	93,841,315	0	0	0	0	139,483,699
Total	462,701,340	45,642,384	93,841,315	5,562,000	59,500,000	215,000	800,000	668,262,039
<u>Transfers:</u>								
Transfers-In	25,000,000	(15,475,680)	(21,386,289)	1,300,000	66,000,000	600,000	4,700,000	60,738,031
Transfers-Out	(22,500,000)	0	0	(1,300,000)	(79,500,000)	(100,000)	(100,000)	(103,500,000)
Net Transfers	2,500,000	(15,475,680)	(21,386,289)	0	(13,500,000)	500,000	4,600,000	(42,761,969)
Prior Year's Fund Balance	111,094,456	22,036,403	21,816,547	3,121,977	68,268,131	6,431,333	1,290,419	234,059,266
TOTAL RESOURCES	576,295,796	52,203,107	94,271,573	8,683,977	114,268,131	7,146,333	6,690,419	859,559,336
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	220,000,000	0	0	0	5,500,000	40,000	0	225,540,000
Research	18,000,000	0	0	0	13,500,000	500	0	31,500,500
Public Service	2,500,000	0	0	0	5,500,000	115,000	0	8,115,000
Academic Support	42,250,000	0	0	75,000	6,000,000	60,000	0	48,385,000
Student Services	17,000,000	0	0	5,000,000	5,900,000	40,000	0	27,940,000
Institutional Support	40,000,000	0	0	0	5,000,000	425,000	0	45,425,000
Operation and Maintenance of Plant	51,500,000	0	0	0	29,500,000	0	0	81,000,000
Scholarships and Fellowships	65,045,796	0	0	0	300,000	0	5,500,000	70,845,796
Total	456,295,796	0	0	5,075,000	71,200,000	680,500	5,500,000	538,751,296
Auxiliary Expenditures	0	29,996,111	68,895,907	0	0	0	0	98,892,018
TOTAL USES	456,295,796	29,996,111	68,895,907	5,075,000	71,200,000	680,500	5,500,000	637,643,314
Fund Balance	120,000,000	22,206,996	25,375,666	3,608,977	43,068,131	6,465,833	1,190,419	221,916,022

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2012 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	383,552,639	0	0	3,850,000	17,100,000	0	0	404,502,639
State Appropriations	82,385,891	0	0	0	0	0	0	82,385,891
Grants, Contracts and Gifts	3,311,055	0	0	12,000	20,000,000	115,000	0	23,438,055
Sales & Service of Educ. and Other Sources	6,149,102	0	0	1,700,000	14,500,000	100,000	1,100,000	23,549,102
Sales & Service of Auxiliary Enterprise	0	49,642,421	93,904,177	0	0	0	0	143,546,598
Total	475,398,687	49,642,421	93,904,177	5,562,000	51,600,000	215,000	1,100,000	677,422,285
<u>Transfers:</u>								
Transfers-In	25,964,097	0	0	1,300,000	45,000,000	600,000	4,400,000	77,264,097
Transfers-Out	(689,562)	(17,622,967)	(20,307,910)	(1,300,000)	(69,000,000)	(100,000)	(100,000)	(109,120,439)
Net Transfers	25,274,535	(17,622,967)	(20,307,910)	0	(24,000,000)	500,000	4,300,000	(31,856,342)
Prior Year's Fund Balance	120,000,000	22,206,996	25,375,666	3,608,977	43,068,131	6,465,833	1,190,419	221,916,022
TOTAL RESOURCES	620,673,222	54,226,450	98,971,933	9,170,977	70,668,131	7,180,833	6,590,419	867,481,965
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	248,955,650	0	0	0	5,880,000	40,000	0	254,875,650
Research	13,918,069	0	0	0	13,860,000	500	0	27,778,569
Public Service	1,768,514	0	0	0	7,140,000	115,000	0	9,023,514
Academic Support	39,140,124	0	0	75,000	6,300,000	60,000	0	45,575,124
Student Services	32,090,920	0	0	5,000,000	5,460,000	40,000	0	42,590,920
Institutional Support	48,497,516	0	0	0	2,940,000	5,301,659	0	56,739,175
Operation and Maintenance of Plant	50,803,076	0	0	0	0	0	0	50,803,076
Scholarships and Fellowships	65,499,353	0	0	0	420,000	0	5,600,000	71,519,353
Total	500,673,222	0	0	5,075,000	42,000,000	5,557,159	5,600,000	558,905,381
Auxiliary Expenditures	0	32,328,644	70,336,150	0	0	0	0	102,664,794
TOTAL USES	500,673,222	32,328,644	70,336,150	5,075,000	42,000,000	5,557,159	5,600,000	661,570,175
Fund Balance	120,000,000	21,897,806	28,635,783	4,095,977	28,668,131	1,623,674	990,419	205,911,790

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2013 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	400,000,000	0	0	3,850,000	17,100,000	0	0	420,950,000
State Appropriations	82,385,891	0	0	0	0	0	0	82,385,891
Grants, Contracts and Gifts	4,000,000	0	0	12,000	20,000,000	115,000	0	24,127,000
Sales & Service of Educ. and Other Sources	8,114,109	0	0	1,700,000	14,500,000	100,000	800,000	25,214,109
Sales & Service of Auxiliary Enterprise	0	51,744,946	94,083,681	0	0	0	0	145,828,627
Total	494,500,000	51,744,946	94,083,681	5,562,000	51,600,000	215,000	800,000	698,505,627
<u>Transfers:</u>								
Transfers-In	22,000,000	0	0	1,300,000	45,000,000	600,000	4,700,000	73,600,000
Transfers-Out	(12,000,000)	(18,832,367)	(19,354,071)	(1,300,000)	(74,000,000)	(100,000)	(100,000)	(125,686,438)
Net Transfers	10,000,000	(18,832,367)	(19,354,071)	0	(29,000,000)	500,000	4,600,000	(52,086,438)
Prior Year's Fund Balance	120,000,000	21,897,806	28,635,783	4,095,977	28,668,131	1,623,674	990,419	205,911,790
TOTAL RESOURCES	624,500,000	54,810,385	103,365,393	9,657,977	51,268,131	2,338,674	6,390,419	852,330,979
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	257,500,000	0	0	0	5,950,000	40,000	0	263,490,000
Research	20,000,000	0	0	0	14,025,000	500	0	34,025,500
Public Service	3,000,000	0	0	0	7,225,000	115,000	0	10,340,000
Academic Support	45,000,000	0	0	75,000	6,375,000	60,000	0	51,510,000
Student Services	30,500,000	0	0	5,000,000	5,525,000	40,000	0	41,065,000
Institutional Support	53,500,000	0	0	0	2,975,000	425,000	0	56,900,000
Operation and Maintenance of Plant	52,500,000	0	0	0	0	0	0	52,500,000
Scholarships and Fellowships	72,500,000	0	0	0	425,000	0	5,700,000	78,625,000
Total	534,500,000	0	0	5,075,000	42,500,000	680,500	5,700,000	588,455,500
Auxiliary Expenditures	0	34,363,133	71,610,704	0	0	0	0	105,973,837
TOTAL USES	534,500,000	34,363,133	71,610,704	5,075,000	42,500,000	680,500	5,700,000	694,429,337
Fund Balance	90,000,000	20,447,252	31,754,689	4,582,977	8,768,131	1,658,174	690,419	157,901,642

UNIVERSITY OF SOUTH CAROLINA COLUMBIA BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2010		PROJ 2011		PROPOSED 2012		PRELIMINARY 2013	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	351,901	400,000	450,000	0.21%	450,000	0.21%	450,000	0.20%
State appropriations	613,686	600,000	600,000	0.28%	600,000	0.28%	600,000	0.27%
Federal Grants and Contracts	127,878,316	128,500,000	142,000,000	65.16%	142,000,000	65.16%	145,000,000	64.69%
State Grants and Contracts	51,474,691	45,700,000	53,000,000	24.32%	53,000,000	24.32%	55,000,000	24.54%
Local Grants and Contracts	433,826	400,000	500,000	0.23%	500,000	0.23%	500,000	0.22%
NonGovernmental Grants and Contracts	12,719,017	12,500,000	14,300,000	6.56%	14,300,000	6.56%	14,300,000	6.38%
Private Gifts	8,170,761	8,200,000	9,500,000	4.36%	9,500,000	4.36%	9,500,000	4.24%
Endowment Income	5,166,714	5,200,000	5,700,000	2.62%	5,700,000	2.62%	5,700,000	2.54%
Interest Income	405,643	400,000	500,000	0.23%	500,000	0.23%	500,000	0.22%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	14,439,836	30,500,000	3,800,000	1.74%	3,800,000	1.74%	3,800,000	1.70%
Total	221,654,391	232,400,000	230,350,000	106%	230,350,000	106%	235,350,000	105%
Transfers and Prior Year Balances:								
Net Transfers	(9,214,415)	(21,429,227)	(12,417,866)		(12,417,866)		(11,198,675)	-5.00%
Beginning Fund Balance	6,293,848	11,919,268	0		0		0	0.00%
Total	(2,920,567)	(9,509,959)	(12,417,866)	0%	(12,417,866)	0%	(11,198,675)	-5%
Total Current Resources	218,733,824	222,890,041	217,932,134	106%	217,932,134	106%	224,151,325	100%
Uses: ⁽¹⁾								
Educational and General:								
Instruction	728,338	800,000	432,134	0.20%	432,134	0.20%	432,134	0.19%
Research	95,785,596	99,500,000	99,000,000	45.43%	99,000,000	45.43%	104,219,191	46.50%
Public service	21,129,976	24,500,000	24,600,000	11.29%	24,600,000	11.29%	24,600,000	10.97%
Academic support	5,225,439	6,200,000	5,900,000	2.71%	5,900,000	2.71%	5,900,000	2.63%
Student services	5,609,505	7,350,000	6,700,000	3.07%	6,700,000	3.07%	6,700,000	2.99%
Institutional support	71,436	100,000	100,000	0.05%	100,000	0.05%	100,000	0.04%
Operation and maintenance of plant	681,002	2,500,000	200,000	0.09%	200,000	0.09%	200,000	0.09%
Scholarships and fellowships	77,583,264	81,940,041	81,000,000	37.17%	81,000,000	37.17%	82,000,000	36.58%
Total Educational & General Expenditures	206,814,556	222,890,041	217,932,134	100%	217,932,134	100%	224,151,325	100%
Total Current Uses	206,814,556	222,890,041	217,932,134	100%	217,932,134	100%	224,151,325	100%
Ending Fund Balance	11,919,268	0	0		0		0	

Note:

1) The Federal Stimulus Funds are included in "Other Sources" and the revenue was \$13,370,279 in FY10 and \$30,093,822 in FY11.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
BUDGET SUMMARY OF AUXILIARY ENTERPRISE FUNDS

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
REVENUES				
Department of Athletics	79,854,655	79,149,197	79,041,377	79,228,581
Housing and Residential Services	32,693,336	32,717,880	36,241,510	37,509,963
Student Health Services	10,495,743	11,203,351	11,675,911	11,984,983
Bookstores	1,767,103	1,829,000	1,827,500	1,826,500
Coliseum/Koger	1,106,308	1,011,118	958,600	958,600
Parking	6,366,537	6,837,000	7,181,700	7,200,000
Food Service	1,889,894	1,721,153	1,725,000	2,250,000
CarolinaCard	545,876	545,000	545,000	545,000
Other Auxiliary Operations	3,826,587	4,470,000	4,350,000	4,325,000
Total Revenues	138,546,039	139,483,699	143,546,598	145,828,627
EXPENDITURES				
Department of Athletics	63,237,948	64,115,682	65,455,893	66,712,164
Housing and Residential Services	20,627,098	20,274,640	21,605,810	22,362,013
Student Health Services	8,602,768	8,721,471	9,722,834	10,501,120
Bookstores	50,049	45,717	27,040	26,540
Coliseum/Koger	1,054,697	832,508	814,000	814,000
Parking	3,195,161	3,267,000	3,376,217	3,370,000
Food Service	1,140,006	1,000,000	1,000,000	1,500,000
CarolinaCard	486,611	500,000	525,000	550,000
Other Auxiliary Operations	80,237	135,000	138,000	138,000
Total Expenditures	98,474,575	98,892,018	102,664,794	105,973,837
MANDATORY TRANSFERS IN / (OUT)				
Housing and Residential Services	(6,484,947)	(8,892,680)	(9,874,450)	(9,883,850)
Student Health Services	0	0	0	0
Parking	(1,737,939)	(1,754,150)	(1,752,663)	(1,760,575)
Total Mandatory Transfers	(8,222,886)	(10,646,830)	(11,627,113)	(11,644,425)
NONMANDATORY TRANSFERS IN / (OUT)				
Department of Athletics	(15,057,328)	(14,510,402)	(12,926,977)	(11,968,496)
Housing and Residential Services	(7,997,375)	(5,190,000)	(5,400,000)	(6,600,000)
Student Health Services	(601,401)	(393,000)	(348,517)	(348,517)
Bookstores	(1,473,612)	(1,405,000)	(1,405,000)	(1,405,000)
Coliseum/Koger	(173,404)	42,806	35,000	35,000
Parking	(1,652,266)	(1,675,800)	(1,908,270)	(1,910,000)
Food Service	(1,138,963)	(1,000,000)	(2,000,000)	(2,000,000)
CarolinaCard	73,265	85,000	85,000	90,000
Other Auxiliary Operations	(2,057,933)	(2,168,743)	(2,435,000)	(2,435,000)
Total Non-Mandatory Transfers	(30,079,017)	(26,215,139)	(26,303,764)	(26,542,013)
TOTAL EXPENDITURES AND TRANSFERS	136,776,478	135,753,987	140,595,671	144,160,275
REVENUES OVER / (UNDER)				
EXPENDITURES AND TRANSFERS				
Department of Athletics	1,559,379	523,113	658,507	547,921
Housing and Residential Services	(2,416,084)	(1,639,440)	(638,750)	(1,335,900)
Student Health Services	1,291,574	2,088,880	1,604,560	1,135,346
Bookstores	243,442	378,283	395,460	394,960
Coliseum/Koger	(121,793)	221,416	179,600	179,600
Parking	(218,829)	140,050	144,550	159,425
Food Service	(389,075)	(278,847)	(1,275,000)	(1,250,000)
CarolinaCard	132,530	130,000	105,000	85,000
Other Auxiliary Operations	1,688,417	2,166,257	1,777,000	1,752,000
TOTAL REVENUES OVER / (UNDER)	1,769,561	3,729,712	2,950,927	1,668,352
ENDING FUND BALANCE				
Department of Athletics	10,973,523	11,496,636	12,155,143	12,703,064
Housing and Residential Services	8,276,971	6,637,531	5,998,781	4,662,881
Student Health Services	10,105,147	12,194,027	13,798,587	14,933,933
Bookstores	2,699,554	3,077,837	3,473,297	3,868,257
Coliseum/Koger	1,205,789	1,427,205	1,606,805	1,786,405
Parking	2,231,256	2,371,306	2,515,856	2,675,281
Food Service	3,654,285	3,375,438	2,100,438	850,438
CarolinaCard	73,078	203,078	308,078	393,078
Other Auxiliary Operations	4,633,347	6,799,604	8,576,604	10,328,604
TOTAL AUXILIARY ENDING FUND BALANCE	43,852,950	47,582,662	50,533,589	52,201,941

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF ATHLETICS (Excludes Colonial Life Arena)
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
REVENUES				
Admissions	18,800,414	19,206,746	19,250,324	19,622,830
Guarantees	206,000	253,500	305,000	255,000
Premium Seat Payments	3,997,100	4,011,456	3,940,000	3,990,900
Student Matriculation Fee	2,146,293	2,228,717	2,210,000	2,265,250
Gamecock Club	12,294,844	12,215,000	12,235,000	12,568,942
Gifts & Donations	6,971,862	6,196,334	6,405,000	6,415,500
S.E.C. Share	18,425,859	18,324,560	17,700,000	17,950,000
Other Revenue	9,779,775	9,945,282	11,629,400	10,727,515
Non-Budgeted Revenue	1,786,536	1,675,427	0	0
TOTAL REVENUES	74,408,683	74,057,022	73,674,724	73,795,937
EXPENDITURES				
Personal Services and Fringe Benefits	19,138,845	22,488,431	24,523,920	25,151,860
Grants In Aid	8,719,569	8,842,793	9,068,730	9,562,478
Team Travel	3,757,235	4,227,180	4,304,520	4,413,461
General Travel	376,801	456,348	555,660	556,985
Recruiting	920,208	925,654	1,003,540	1,033,646
Game Services	3,360,702	3,620,382	3,539,120	3,645,294
Other Services	8,432,701	3,621,346	3,991,350	4,018,371
Supplies and Equipment	4,125,394	3,862,456	3,779,360	3,768,269
General & Administrative	6,152,186	7,341,697	7,606,105	7,671,855
Guarantees	1,811,278	2,554,807	2,238,530	1,941,175
Non-Budgeted Expenses	1,759,354	1,569,876	0	0
TOTAL EXPENDITURES	58,554,273	59,510,970	60,610,835	61,763,394
TRANSFERS:				
Capital and Other Transfers In / (Out)	(11,908,552)	(14,110,402)	(12,526,977)	(11,568,496)
TOTAL EXPENDITURES AND TRANSFERS	70,462,825	73,621,372	73,137,812	73,331,890
REVENUES OVER / (UNDER)				
EXPENDITURES AND TRANSFERS	3,945,858	435,650	536,912	464,047
BEGINNING FUND BALANCE⁽¹⁾	5,401,935	9,347,793	9,783,443	10,320,355
ENDING FUND BALANCE⁽²⁾	9,347,793	9,783,443	10,320,355	10,784,402

Notes:

1) Financial data agrees with the University of South Carolina audited financial statements and not the Athletic Department's audited financial statements.

2) The Athletics Fund Balance has two sources, designated and undesignated. Designated funds are earmarked to handle infrequent capital expenditures such as furniture, repairs, and extraordinary maintenance.

	2010	2011	2012	2013
Designated	0	0	0	0
Undesignated	9,347,793	9,783,443	10,320,355	10,784,402
Total Fund Balance	9,347,793	9,783,443	10,320,355	10,784,402

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF ATHLETICS (Colonial Life Arena)
SUMMARY OF REVENUES, EXPENDITURES, AND TRANSFERS

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
REVENUES				
Ticket Revenue from Rents	1,961,490	1,901,490	1,969,365	2,008,752
Concession, Catering & Novelties	550,000	550,000	550,000	550,000
Parking	0	0	0	0
Suites	799,189	757,170	806,956	810,254
Advertising	1,395,718	1,345,036	1,375,000	1,385,000
Box Office Fees	539,442	335,015	455,423	464,531
Other Revenues	200,133	203,464	209,909	214,107
TOTAL REVENUES	5,445,972	5,092,175	5,366,653	5,432,644
EXPENDITURES				
Show/Event Expenditures	1,154,604	1,312,326	1,298,437	1,326,548
Personal Services and Fringe Benefits:				
Salaries	1,485,878	1,488,177	1,566,699	1,605,243
Benefits	237,348	258,552	286,593	289,665
Travel & Entertainment	30,762	31,750	39,615	40,526
Supplies & Uniforms	183,365	110,104	116,328	118,655
General & Administrative	263,750	249,194	270,536	275,947
Utilities	389,454	425,494	476,000	485,520
Event & Other Services	688,510	479,115	528,710	539,284
Management Fee	250,004	250,000	262,140	267,382
TOTAL EXPENDITURES	4,683,675	4,604,712	4,845,058	4,948,770
TRANSFERS IN / (OUT) ⁽¹⁾	(3,148,776)	(400,000)	(400,000)	(400,000)
TOTAL EXPENDITURES AND TRANSFERS	7,832,451	5,004,712	5,245,058	5,348,770
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	(2,386,479)	87,463	121,595	83,874
BEGINNING FUND BALANCE	4,012,209	1,625,730	1,713,193	1,834,788
ENDING FUND BALANCE	1,625,730	1,713,193	1,834,788	1,918,662

Notes:

1) Transfers are net of a \$280,000 transfer-in from General Funds.

FY 2011-2012 Projected Football Revenues

I. Home Games:	Gross Sales (\$320 Season)	Bond Anticipation Note \$3.00	Net Income	Admission Taxes	Academic Fee For Schol.	Total Income Less Taxes	Game Guarantee	USC Share Net of Taxes Guarantees
Navy	1,839,600	159,000	1,680,600	80,029		1,600,571	950,000	650,571
Vanderbilt	2,421,000	168,000	2,253,000	107,285		2,145,715		2,145,715
Auburn	2,948,500	189,000	2,759,500	131,405		2,628,095		2,628,095
Kentucky	2,646,000	186,000	2,460,000	117,143		2,342,857		2,342,857
Florida	3,564,000	192,000	3,372,000	160,571		3,211,429		3,211,429
The Citadel	1,839,600	160,500	1,679,100	79,957		1,599,143	260,000	1,339,143
Clemson	3,918,000	195,000	3,723,000	177,286	309,900	3,235,814	250,000	2,985,814
TOTAL	19,176,700	1,249,500	17,927,200	853,676	309,900	16,763,624	1,460,000	15,303,624
II. Away Games	Guarantees Receivable			III. Total Football Revenue: (Less Taxes)				
	East Carolina	300,000		1.) Net Football Ticket Sales				
				2.) Guarantees Receivable				
	Total:	<u><u>\$300,000</u></u>		TOTAL:				
				Less Guarantees Paid				
				Net Football Revenue				
				Academic Scholarships - Clemson				
				Net Football Revenue for Athletic Operations				
				\$ 16,763,624				
				\$ 15,603,624				
				309,900				
				15,293,724				

FY 2012-2013 Projected Football Revenues

I. Home Games:	Gross Sales (\$320 Season)	Bond Anticipation Note \$3.00	Net Income	Admission Taxes	Total Income Less Taxes	Game Guarantee	USC Share Net of Taxes Guarantees
Georgia	3,918,000	159,000	3,759,000	179,000	3,580,000		3,580,000
UAB	2,421,000	168,000	2,253,000	107,286	2,145,714	900,000	1,245,714
Arkansas	2,948,500	189,000	2,759,500	131,405	2,628,095		2,628,095
Mississippi State	2,646,000	186,000	2,460,000	117,143	2,342,857		2,342,857
Tennessee	3,564,000	192,000	3,372,000	160,571	3,211,429		3,211,429
ECU	2,646,000	160,500	2,485,500	118,357	2,367,143	250,000	2,117,143
Wofford	1,839,600	195,000	1,644,600	78,314	1,566,286	250,000	1,316,286
TOTAL	19,983,100	1,249,500	18,733,600	892,076	17,841,524	1,400,000	16,441,524
II. Away Games	Guarantees Receivable			III. Total Football Revenue: (Less Taxes)			
	Clemson	250,000		1.) Net Football Ticket Sales \$ 17,841,524			
				2.) Guarantees Receivable <u>250,000</u>			
				TOTAL: 18,091,524			
	Total:	<u><u>\$250,000</u></u>		Less Guarantees Paid <u>1,400,000</u>			
				Net Football Revenue \$ 16,691,524			
				Academic Scholarships - Georgia 618,800			
				Net Football Revenue for Athletic Operations 16,072,724			

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF HOUSING
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2010 ⁽¹⁾	PROJECTED 2011 ⁽²⁾	PROPOSED 2012 ⁽³⁾	PRELIMINARY 2013
REVENUES				
Room Fees: Single (see Fee Schedule)	28,966,623	28,722,780	32,281,010	33,410,845
Room Fees: Family/Graduate Housing	1,418,835	1,521,430	1,521,430	1,574,680
Summer School	186,039	391,570	391,570	405,275
Conferences	637,894	706,600	560,000	579,600
Laundry Operations	183,615	168,000	180,000	186,300
Other Revenue	712,156	607,500	707,500	732,263
Investment Income ⁽⁴⁾	588,174	600,000	600,000	621,000
TOTAL REVENUES	32,693,336	32,717,880	36,241,510	37,509,963
EXPENDITURES				
Wages and Fringe Benefits	5,559,931	6,646,555	7,206,820	7,459,059
Telephone	199,761	284,950	289,950	300,098
Printing and Advertising	109,425	143,500	146,515	151,643
University Overhead	1,481,412	1,559,795	1,634,670	1,691,883
Contractual / Data Processing / Other Services	2,382,813	2,252,740	2,327,050	2,408,497
Utilities	4,569,824	4,352,780	4,811,895	4,980,311
Supplies	814,012	850,075	883,930	914,868
Insurance and Other Fixed Charges	201,676	220,710	232,345	240,477
Rents and Leases	46,574	163,535	167,635	173,502
Renovations, Repairs and Refurbishments	5,261,670	3,800,000	3,905,000	4,041,675
TOTAL EXPENDITURES	20,627,098	20,274,640	21,605,810	22,362,013
MANDATORY TRANSFERS IN / (OUT)	(6,484,947)	(8,892,680)	(9,874,450)	(9,883,850)
NONMANDATORY TRANSFERS IN / (OUT)				
Transfer to UCF-E&G	(272,209)	(390,000)	(600,000)	(600,000)
Transfer to Unexpended Plant	(7,725,166)	(4,800,000)	(4,800,000)	(6,000,000)
Debt refund of Soft Costs- Patterson				0
TOTAL NONMANDATORY TRANSFERS	(7,997,375)	(5,190,000)	(5,400,000)	(6,600,000)
TOTAL EXPENDITURES AND TRANSFERS	35,109,420	34,357,320	36,880,260	38,845,863
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	(2,416,084)	(1,639,440)	(638,750)	(1,335,900)
BEGINNING FUND BALANCE	10,693,055	8,276,971	6,637,531	5,998,781
ENDING FUND BALANCE	8,276,971	6,637,531	5,998,781	4,662,881

Notes:

- 1) Fiscal Year 2010 reflects Honors Hall opening.
- 2) Fiscal Year 2011 reflects Patterson Hall being taken off line for one year.
- 3) Fiscal Year 2012 includes the reopening of Patterson Hall.
- 4) Internally designated to fund Maintenance Reserve Fund.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF HOUSING
SUMMARY OF REVENUE, EXPENDITURES AND TRANSFERS
MAINTENANCE RESERVE ACCOUNT ***

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
REVENUE				
Investment Income ⁽¹⁾	227,660	250,000	250,000	175,000
TOTAL REVENUE	227,660	250,000	250,000	175,000
EXPENDITURES				
NONMANDATORY TRANSFERS IN				
Transfer from Current Operating Fund ⁽²⁾	7,725,000	4,800,000	4,800,000	6,000,000
TOTAL NONMANDATORY TRANSFERS IN	7,725,000	4,800,000	4,800,000	6,000,000
NONMANDATORY TRANSFERS (OUT)				
Transfer to Unexpended Plant	(3,619,566)	(5,900,000)	(7,500,000)	(8,000,000)
TOTAL NONMANDATORY TRANSFERS (OUT)	(3,619,566)	(5,900,000)	(7,500,000)	(8,000,000)
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS	4,333,094	(850,000)	(2,450,000)	(1,825,000)
BEGINNING FUND BALANCE	5,214,079	9,547,173	8,697,173	6,247,173
ENDING FUND BALANCE ⁽³⁾	9,547,173	8,697,173	6,247,173	4,422,173

Notes:

1) Internally designated to fund Maintenance Reserve Fund.

2) Transfer from Housing operating accounts.

3) The ending fund balance is designated for renovations and deferred maintenance.

* The information in this schedule is for information only and not included in the "Budget Summary of Auxiliary Enterprise Funds."

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
STUDENT HEALTH SERVICES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PROPOSED 2013
REVENUES				
Summer Fees ⁽¹⁾	385,565	363,622	365,149	365,149
Fall and Spring Fees ⁽²⁾	6,948,354	8,015,035	8,220,043	8,220,043
Other Health Fees	3,161,824	2,824,694	3,090,719	3,399,791
TOTAL REVENUES	10,495,743	11,203,351	11,675,911	11,984,983
EXPENDITURES				
Personal Services	5,764,353	5,745,109	6,660,248	7,326,272
Contractual Services	1,165,404	1,327,032	1,456,411	1,507,208
Supplies	459,814	374,043	484,090	510,000
Fixed Charges	111,513	146,723	155,385	162,250
Equipment	215,979	228,564	47,200	57,500
Medications for Resale	885,705	900,000	919,500	937,890
TOTAL EXPENDITURES	8,602,768	8,721,471	9,722,834	10,501,120
NONMANDATORY TRANSFERS IN / (OUT)	(1,601,401)	(4,393,000)	(1,548,517)	(1,648,517)
TOTAL EXPENDITURES AND TRANSFERS	10,204,169	13,114,471	11,271,351	12,149,637
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	291,574	(1,911,120)	404,560	(164,654)
BEGINNING FUND BALANCE	3,813,573	4,105,147	2,194,027	2,598,587
ENDING FUND BALANCE	4,105,147	2,194,027	2,598,587	2,433,933

Notes:

- 1) There is no Summer Health Fee increase in FY2012
- 2) There is no Fall & Spring Health Fee increase in FY2012

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
STUDENT HEALTH SERVICES
SUMMARY OF REVENUE, EXPENDITURES AND TRANSFERS
RENOVATION AND REPLACEMENT RESERVE ACCOUNT**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
REVENUE				
Investment Income ⁽¹⁾	0	0	0	0
TOTAL REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NONMANDATORY TRANSFERS IN				
Transfer from Current Operating Fund ⁽²⁾	1,000,000	4,000,000	1,200,000	1,300,000
TOTAL NONMANDATORY TRANSFERS IN	<u>1,000,000</u>	<u>4,000,000</u>	<u>1,200,000</u>	<u>1,300,000</u>
NONMANDATORY TRANSFERS (OUT)				
Transfer to Unexpended Plant	0	0	0	0
TOTAL NONMANDATORY TRANSFERS (OUT)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS	1,000,000	4,000,000	1,200,000	1,300,000
BEGINNING FUND BALANCE	5,000,000	6,000,000	10,000,000	11,200,000
ENDING FUND BALANCE ⁽¹⁾	<u>6,000,000</u>	<u>10,000,000</u>	<u>11,200,000</u>	<u>12,500,000</u>

Notes:

- 1) Internally designated to fund Renovation and Replacement Reserve Fund.
- 2) Transfer from Student Health Services operating account.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
BOOKSTORE
SUMMARY OF REVENUES, EXPENDITURES, AND TRANSFERS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
REVENUES				
I. Campus Bookstore				
Investment Income	126,012	125,000	125,000	125,000
Bookstore Commissions	1,631,190	1,700,000	1,700,000	1,700,000
Total Campus Bookstore	1,757,202	1,825,000	1,825,000	1,825,000
II. Telecommunications - Book Account	9,901	4,000	2,500	1,500
TOTAL REVENUES	1,767,103	1,829,000	1,827,500	1,826,500
EXPENDITURES				
I. Campus Bookstore	25,540	25,540	25,540	25,540
II. Telecommunications - Book Account	24,509	20,177	1,500	1,000
TOTAL EXPENDITURES	50,049	45,717	27,040	26,540
NONMANDATORY TRANSFERS IN / (OUT)				
I. Campus Bookstore	(1,471,558)	(1,400,000)	(1,400,000)	(1,400,000)
II. Telecommunications - Book Account	(2,054)	(5,000)	(5,000)	(5,000)
TOTAL NONMANDATORY TRANSFERS	(1,473,612)	(1,405,000)	(1,405,000)	(1,405,000)
TOTAL EXPENDITURES AND TRANSFERS	1,523,661	1,450,717	1,432,040	1,431,540
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
I. Campus Bookstore	260,104	399,460	399,460	399,460
II. Telecommunications - Book Account	(16,662)	(21,177)	(4,000)	(4,500)
TOTAL REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	243,442	378,283	395,460	394,960
BEGINNING FUND BALANCE				
I. Campus Bookstore	2,265,012	2,525,116	2,924,576	3,324,036
II. Telecommunications - Book Account	191,100	174,438	153,261	149,261
TOTAL BEGINNING FUND BALANCE	2,456,112	2,699,554	3,077,837	3,473,297
ENDING FUND BALANCE				
I. Campus Bookstore *	2,525,116	2,924,576	3,324,036	3,723,496
II. Telecommunications - Book Account	174,438	153,261	149,261	144,761
TOTAL ENDING FUND BALANCE	2,699,554	3,077,837	3,473,297	3,868,257

Notes:

* More funding available for scholarships.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
COLISEUM AND KOGER AUXILIARY ACTIVITIES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
REVENUES				
Coliseum	415,828	428,757	400,000	400,000
Coliseum Concessions	7,371	5,100	4,600	4,600
Koger	622,378	522,608	500,000	500,000
Koger Symphony Orchestra Events	60,731	54,653	54,000	54,000
TOTAL REVENUES	1,106,308	1,011,118	958,600	958,600
EXPENDITURES				
Coliseum	442,879	381,343	375,000	375,000
Coliseum Concessions	0	0	0	0
Koger	552,202	382,106	385,000	385,000
Koger Symphony Orchestra Events	59,616	69,059	54,000	54,000
TOTAL EXPENDITURES	1,054,697	832,508	814,000	814,000
NONMANDATORY TRANSFERS IN / (OUT)				
Coliseum	(39,265)	0	0	0
Coliseum Concessions	37,652	35,000	35,000	35,000
Koger	(171,791)	(6,600)	0	0
Koger Symphony Orchestra Events	0	14,406	0	0
TOTAL NONMANDATORY TRANSFERS	(173,404)	42,806	35,000	35,000
TOTAL EXPENDITURES AND TRANSFERS	1,228,101	789,702	779,000	779,000
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Coliseum	(66,316)	47,414	25,000	25,000
Coliseum Concessions	45,023	40,100	39,600	39,600
Koger	(101,615)	133,902	115,000	115,000
Koger Symphony Orchestra Events	1,115	0	0	0
TOTAL REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	(121,793)	221,416	179,600	179,600
BEGINNING FUND BALANCE				
Coliseum	956,153	889,837	937,251	962,251
Coliseum Concessions	197,938	242,961	283,061	322,661
Koger	173,491	71,876	205,778	320,778
Koger Symphony Orchestra Events	0	1,115	1,115	1,115
	1,327,582	1,205,789	1,427,205	1,606,805
ENDING FUND BALANCE				
Coliseum	889,837	937,251	962,251	987,251
Coliseum Concessions	242,961	283,061	322,661	362,261
Koger	71,876	205,778	320,778	435,778
Koger Symphony Orchestra Events	1,115	1,115	1,115	1,115
TOTAL COLISEUM AND KOGER AUXILIARY ACTIVITIES ENDING FUND BALANCE	1,205,789	1,427,205	1,606,805	1,786,405

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
PARKING
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
REVENUES				
Meter Receipts	753,719	804,000	760,000	760,000
Waiver of Fines	(22,330)	(26,000)	(30,000)	(30,000)
Coliseum Parking	450,129	500,000	500,000	500,000
Space Rentals	3,862,110	3,880,000	4,241,700	4,240,000
Tuition Fee Distribution for Shuttlecock	535,619	745,000	740,000	760,000
Fines	744,453	892,000	925,000	925,000
Other Revenue	42,837	42,000	45,000	45,000
TOTAL REVENUES	6,366,537	6,837,000	7,181,700	7,200,000
EXPENDITURES				
Equipment	0	0	0	0
Expenditures ⁽¹⁾	3,195,161	3,267,000	3,376,217	3,370,000
TOTAL EXPENDITURES	3,195,161	3,267,000	3,376,217	3,370,000
MANDATORY TRANSFERS IN / (OUT)	(1,737,939)	(1,754,150)	(1,752,663)	(1,760,575)
NONMANDATORY TRANSFERS IN / (OUT)	(1,652,266)	(1,675,800)	(1,908,270)	(1,910,000)
TOTAL EXPENDITURES AND TRANSFERS	6,585,366	6,696,950	7,037,150	7,040,575
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	(218,829)	140,050	144,550	159,425
BEGINNING FUND BALANCE	2,450,085	2,231,256	2,371,306	2,515,856
ENDING FUND BALANCE	2,231,256	2,371,306	2,515,856	2,675,281

Note:

1) Revenue for the Horizon and Discovery garages are collected and debt service payments are paid by the City of Columbia. If collections are not sufficient to cover the payments, USC will be responsible for any shortages

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FOOD SERVICES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
REVENUE				
Food Services ⁽¹⁾	1,889,894	1,721,153	1,725,000	2,250,000
EXPENDITURES				
Food Services	1,140,006	1,000,000	1,000,000	1,500,000
NONMANDATORY TRANSFERS IN / (OUT)				
Food Services ⁽²⁾	(1,138,963)	(1,000,000)	(2,000,000)	(2,000,000)
TOTAL EXPENDITURES AND TRANSFERS	2,278,969	2,000,000	3,000,000	3,500,000
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Food Services	(389,075)	(278,847)	(1,275,000)	(1,250,000)
BEGINNING FUND BALANCE				
Food Services	4,043,360	3,654,285	3,375,438	2,100,438
ENDING FUND BALANCE				
Food Services	3,654,285	3,375,438	2,100,438	850,438

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
CAROLINACARD
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2012
REVENUE				
CarolinaCard	545,876	545,000	545,000	545,000
EXPENDITURES				
CarolinaCard	486,611	500,000	525,000	550,000
NONMANDATORY TRANSFERS IN / (OUT)				
CarolinaCard	73,265	85,000	85,000	90,000
TOTAL EXPENDITURES AND TRANSFERS	413,346	415,000	440,000	460,000
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS				
CarolinaCard	132,530	130,000	105,000	85,000
BEGINNING FUND BALANCE				
CarolinaCard	(59,452)	73,078	203,078	308,078
ENDING FUND BALANCE				
CarolinaCard	73,078	203,078	308,078	393,078

Notes:

1) We will receive a net \$650,000 additional payment in 2013.

2) Renovations to the food service facilities are being supported in part from existing fund balances.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
OTHER AUXILIARY OPERATIONS
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
REVENUES				
Campus Vending	495,603	495,000	500,000	500,000
Trademark	1,194,861	1,875,000	1,875,000	1,900,000
Class Rings	256,720	275,000	275,000	275,000
Carolina Mall	227,573	225,000	100,000	50,000
Other ⁽²⁾	1,656,830	1,600,000	1,600,000	1,600,000
TOTAL REVENUES	3,826,587	4,470,000	4,350,000	4,325,000
EXPENDITURES				
Campus Vending	26,324	27,000	27,000	27,000
Trademark	0	50,000	50,000	50,000
Class Rings	41,730	42,000	45,000	45,000
Carolina Mall	922	1,000	1,000	1,000
Other	11,261	15,000	15,000	15,000
TOTAL EXPENDITURES	80,237	135,000	138,000	138,000
NONMANDATORY TRANSFERS IN / (OUT)				
Campus Vending	(533,743)	(583,743)	(500,000)	(500,000)
Trademark	(1,343,050)	(1,300,000)	(1,300,000)	(1,300,000)
Class Rings	(150,000)	(150,000)	(150,000)	(150,000)
Carolina Mall	0	(100,000)	(450,000)	(450,000)
Other	(31,140)	(35,000)	(35,000)	(35,000)
TOTAL NONMANDATORY TRANSFERS	(2,057,933)	(2,168,743)	(2,435,000)	(2,435,000)
TOTAL EXPENDITURES AND TRANSFERS	2,138,170	2,303,743	2,573,000	2,573,000
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Campus Vending	(69,464)	(115,743)	(27,000)	(27,000)
Trademark	(148,189)	525,000	525,000	550,000
Class Rings	64,990	83,000	80,000	80,000
Carolina Mall	226,651	124,000	(351,000)	(401,000)
Other	1,614,429	1,550,000	1,550,000	1,550,000
TOTAL REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS	1,688,417	2,166,257	1,777,000	1,752,000
BEGINNING FUND BALANCE				
Campus Vending	294,282	224,818	109,075	82,075
Trademark	572,067	423,878	948,878	1,473,878
Class Rings	100,569	165,559	248,559	328,559
Carolina Mall	674,582	901,233	1,025,233	674,233
Other	1,303,430	2,917,859	4,467,859	6,017,859
TOTAL BEGINNING FUND BALANCE	2,944,930	4,633,347	6,799,604	8,576,604
ENDING FUND BALANCE				
Campus Vending	224,818	109,075	82,075	55,075
Trademark	423,878	948,878	1,473,878	2,023,878
Class Rings	165,559	248,559	328,559	408,559
Carolina Mall	901,233	1,025,233	674,233	273,233
Other	2,917,859	4,467,859	6,017,859	7,567,859
TOTAL ENDING FUND BALANCE	4,633,347	6,799,604	8,576,604	10,328,604

Note:

- 1) Vending fund balance is designated to support Carolina Card.
- 2) Included in FY10 Other Revenue is \$1,516,987 for unrealized gain income.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DESIGNATED FUNDS¹
FY 2012 BUDGET

FUND TYPE	FY 2010 BUDGET	FY 2010 ACTUAL	APPROVED FY 2011 BUDGET	MARCH 2011 - APPROVED REVISION	REVISED FY 2011 BUDGET	PROPOSED FY 2012 BUDGET
SOURCES:						
C	1,400,000	1,400,000	1,400,000	-	1,400,000	1,400,000
C	44,702	46,558	44,702	-	44,702	45,000
C	25,000	25,000	25,000	-	25,000	25,000
C	1,085,000	1,085,000	1,085,000	-	1,085,000	1,085,000
C	10,000	10,000	10,000	-	10,000	10,000
B	200,000	200,000	200,000	-	200,000	200,000
C	150,000	150,000	150,000	-	150,000	150,000
C	30,000	30,000	30,000	-	30,000	30,000
C	1,500	1,500	1,500	-	1,500	1,500
C	493,000	409,734	493,000	170,000	663,000	500,000
	3,439,202	3,357,792	3,439,202	170,000	3,609,202	3,446,500
USES:						
S	2,865,000	2,865,000	2,865,000	-	2,865,000	2,865,000
S	44,702	46,558	44,702	-	44,702	45,000
S	25,000	25,000	25,000	-	25,000	25,000
S	10,000	10,000	10,000	-	10,000	10,000
S	1,500	1,500	1,500	-	1,500	1,500
S	20,000	20,000	20,000	-	20,000	20,000
R	145,000	144,526	145,000	-	145,000	145,000
R	100,000	99,975	100,000	-	100,000	100,000
R	84,000	20,783	84,000	-	84,000	-
R	61,000	26,942	61,000	-	61,000	61,000
R	27,000	26,930	27,000	-	27,000	30,000
R	10,000	9,977	10,000	150,000	160,000	23,600
*	-	-	-	-	-	21,400
R	20,000	17,155	20,000	-	20,000	20,000
R	8,000	7,223	8,000	-	8,000	20,000
R	15,000	15,000	15,000	-	15,000	15,000
R	-	-	-	-	-	15,000
R	12,500	12,468	12,500	-	12,500	12,500
R	-	-	-	-	-	5,000
R	-	-	-	-	-	5,000
R	2,500	2,411	2,500	-	2,500	2,500
R	6,000	6,164	6,000	-	6,000	2,000
R	1,000	180	1,000	-	1,000	1,000
R	1,000	-	1,000	-	1,000	1,000
	3,459,202	3,357,792	3,459,202	150,000	3,609,202	3,446,500

Note 1) Designated Funds include not only the Board of Trustees controlled funds from auxiliary enterprise operations (R Funds), but also the scholarship allocations from auxiliary operations.

Note 2) Law allocation from Bookstore Commission is based on an agreed upon distribution.

Note 3) Various University Departments have been provided to departments based on historical allocation of sales. These are D, E and Z funds. All allocations and funds used will be reviewed and updated in FY2012.

Note 4) Business & Finance additional allocation of \$170,000 for FY2011 will not be fully expended at year end. All carryforward will be returned to unit to honor contractual obligations.

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2011-2012

IV. USC Medicine

- ▶ USC School of Medicine
- ▶ USC Greenville School of Medicine
 - ❖ Capsule of Campus Data
 - ❖ General Funds Sources and Uses Summary
 - FY 2011 to FY 2012
 - Three Year Comparison
 - ❖ Summary of State Appropriations
 - ❖ Statement of Total Current Funds Resources and Uses
 - ❖ Unrestricted Current Funds
 - Statement of Current Unrestricted Funds Resources and Uses
 - FY 2010 Actual Summary
 - FY 2011 Projected Summary
 - FY 2012 Proposed Summary
 - FY 2013 Preliminary Summary
 - ❖ Statement of Restricted Funds Resources and Uses

CAPSULE OF CAMPUS DATA
School of Medicine

Fall Enrollment (Majors)	Fall 2009	Fall 2010
Total Students:		
Full-Time	553	554
Part-Time		
Total Fall Enrollment	553	554
Total Students:		
Undergraduate		
Graduate	224	215
Medicine-MD	330	339
Total Fall Enrollment	554	554
Full-Time Equiv. Students:		
Undergraduate		
Graduate/Professional	553	554
Total FTE's	553	554

*FTE - Full-time equivalent students

Degrees Awarded	FY 08-09	FY 09-10
Bachelors	0	0
Masters	46	52
Doctorates	6	4
Professional and Other	75	92
Total Degrees	127	148

Grant Activity:	FY 08-09	FY 09-10
Grant Expenditures by Purpose:		
Instruction	\$ -	\$ 3,865,946
Research	\$ 11,216,265	\$ 11,692,372
Public Service	\$ 22,124,258	\$ 21,755,156
Scholarships	\$ 231,900	\$ 222,336
Other	\$ 12,815	\$ -
Total	\$ 33,585,238	\$ 37,535,810

Full-Time Ranked Faculty	Fall 2009	Fall 2010
(includes medical professionals)		
Professor	50	41
Associate Professor	72	76
Assistant Professor	95	92
Instructors/Lecturers	9	10
Total	226	219

Departments: Basic Science/Support:

Biochemistry
Cell & Developmental Biology and Anatomy Dept.
Pathology & Microbiology & Immunology Dept.
Pharmacology, Physiology and Neuroscience Dept.
Animal Resources
Information Technology
Medical Library

Degrees Offered:

Biomedical Sciences, MS, Ph.D.
Genetic Counseling, MS
Nurse Anesthesia, MNA
Medicine, M.D.
Rehab. Counseling, MRC

Programs, Institutes, Centers:

The Center for Disability Resources
Continuing Medical Education
Greenville Hosp. System Core Clinical Clerkships
Rural Primary Care Education Programs

Clinical Programs:

University Specialty Clinics
 Family and Preventive Medicine
 Internal Medicine
 Cardiology
 Pulmonary/Critical Care
 Community Internal Medicine
 Infectious Disease

 Neurology
 Neuropsychiatry
 OB/GYN
 Ophthalmology
 Orthopaedic Surgery
 Pediatrics
 Radiology
 Surgery
Residency/Fellowship Programs at Palmetto Richland

Hospital Affiliations:

Greenville Hospital System
Dorn V.A. Hospital
Palmetto Health Richland - Baptist
William S. Hall Institute

Explanatory Notes:

Majority of faculty are on twelve month appointments

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data include School of Medicine. USC accounting records and SAM office for grant expenditures.

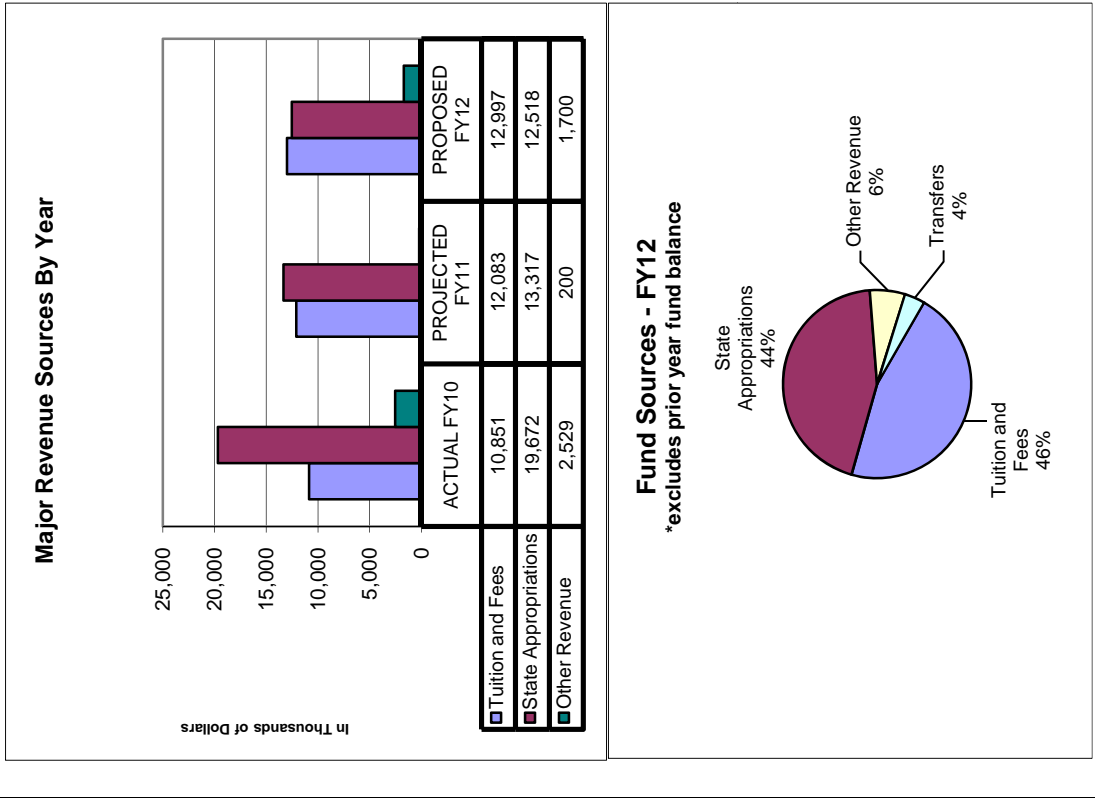
**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
GENERAL FUNDS SOURCES AND USES SUMMARY**

REVENUE AND FUNDS SOURCES	FY 2011 PROJECTED		FY 2012 PROPOSED	
STATE APPROPRIATION				
Appropriation	13,170,666		13,317,054	
Pay Package	146,388		0	
State Reduction - Base Cut - 6.00%	0		(799,023)	
TOTAL APPROPRIATION	13,317,054	48.79%	12,518,031	44.37%
STUDENT FEES				
Student Fee Base	12,082,739		12,082,739	
Enrollment Increase			305,340	
Proposed tuition Increase			608,507	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	12,082,739	44.26%	12,996,586	46.07%
CAMPUS GENERATED AND OTHER				
Sales and Service	200,000		200,000	
Local Funds	0		1,500,000	
Transfers (Net)	1,697,002		996,418	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	1,897,002	6.95%	2,696,418	9.56%
TOTAL REVENUE AND FUNDS SOURCES	27,296,795	100%	28,211,035	100%

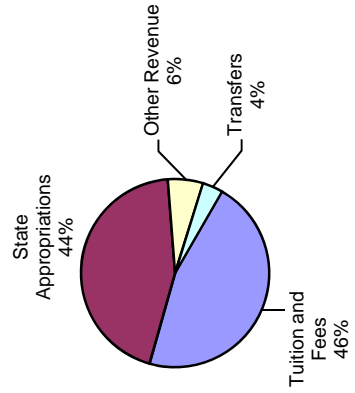
EXPENDITURES AND FUNDS USES	FY 2011 PROJECTED		FY 2012 PROPOSED	
EXPENDITURE BASE	24,925,038		24,925,038	
EXPENSE CHANGES				
Recurring Utility expenses paid with Federal Stimulus in Prior Year			1,218,000	28.93%
Recurring Salary/Benefits exp paid with Federal Stimulus in Prior Year			675,000	16.03%
Recurring Library expenses paid with Federal Stimulus in Prior Year			641,000	15.22%
Recurring Insurance expenses paid with Federal Stimulus in Prior Year			563,000	13.37%
Increase - Employee Compensation			135,000	3.21%
Increase - Health Insurance & Retirement Increases			311,000	7.39%
Increase - Utilities			69,000	1.64%
Increase - Contractual Services			232,000	5.51%
Increase - Equipment and Books			334,000	7.93%
Increase - Other			32,223	0.77%
TOTAL EXPENSE CHANGE			4,210,223	100%
TOTAL EXPENDITURES AND FUNDS USES	24,925,038		29,135,261	
FY CHANGE IN FUND BALANCE	2,371,757		(924,226)	
BEGINNING FUND BALANCE	1,966,010		4,337,767	
ENDING FUND BALANCE	4,337,767		3,413,541	

USC School of Medicine General Fund Sources and Uses Summary

(Dollars are in thousands '000')



Fund Sources - FY12
*excludes prior year fund balance



	ACTUAL FY10	PROJECTED FY11	PROPOSED FY12
Fund Sources			
Tuition and Fees	10,851	12,083	12,997
State Appropriations	19,672	13,317	12,518
Other Revenue	2,529	200	1,700
Transfers	3,986	1,697	996
Prior Year's Fund Balance	-3,905	1,966	4,338
Total Fund Sources	33,133	29,263	32,549
Fund Uses			
Instruction	18,677	16,527	17,460
Research	418	375	391
Public Service	2,647	2,377	2,475
Academic Support	3,578	2,216	3,345
Student Services	997	803	932
Institutional Support	2,599	1,825	2,430
Operation & Maint of Plant	2,250	802	2,102
Scholarships & Fellowships	0	0	0
Total Fund Uses	31,167	24,925	29,134
Net Fund Balance	1,966	4,338	3,414

University of South Carolina
FY2012

Summary of State Appropriations

	FY 2011 State Budget	Governor's FY 2012 Budget*	House FY 2012 Budget	Senate FY 2012 Budget	Conference FY 2012 Budget AFTER VETOES
USC School of Medicine					
Beginning Base Recurring Allocation	13,170,666	13,317,054	13,317,054	13,317,054	13,317,054
Fringe - Health Insurance**	146,388	0	0	0	0
Total Recurring Base	13,317,054	13,317,054	13,317,054	13,317,054	13,317,054
Budget Cut and Other Adjustments					
Reduce Funding - Base cut 6%	0	0	(799,023)	(799,023)	(799,023)
Reduce Funding - BTL Cut to SBDC	0	0	0	0	0
Reduce Funding - Lobbyists	0	0	0	0	0
Reduce Funding - 5% Salary Reduction	0	0	0	0	0
Reduce Funding - Graduate School and U101	0	0	0	0	0
Reduce Funding - Central Travel Office	0	0	0	0	0
Reduce Funding - O & M	0	0	0	0	0
Reduce Funding - State Health Plan Savings	0	0	0	0	0
Reduce Funding - MMO and ITMO Fees	0	0	0	0	0
Reduce Funding - Nightly Custodial Services	0	0	0	0	0
Reduce Funding - Charge Fleet Bid Structure	0	0	0	0	0
Reduce Funding - Lobbyists	0	0	0	0	0
Reduce Funding - Insurance Reserve Fund	0	0	0	0	0
Reduce Funding - Cell Phone Pager	0	0	0	0	0
Reduce Funding - Archaeology and Anthropology	0	0	0	0	0
Reduce Funding - Collaboration Research	0	0	0	0	0
Reduce Funding - TERI	0	0	0	0	0
Total Budget Cut and Other Adjustments	0	0	(799,023)	(799,023)	(799,023)
Base Recurring Budget	13,317,054	13,317,054	12,518,031	12,518,031	12,518,031
Non-Recurring Allocation					
Capital Reserve Funds for Deferred Maintenance	0	0	1,185,015	1,185,015	1,185,015
Total Non-Recurring Allocation	0	0	1,185,015	1,185,015	1,185,015
Total State Appropriations for Operating	13,317,054	13,317,054	13,703,046	13,703,046	13,703,046
Federal Stimulus Funding	3,501,063	0	0	0	0

*Governor's budget reductions include the School of Medicine. Several Items included in USC Columbia are for full USC system.

**Fringe Increase for FY12 is not included in projection.

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013				
	TOTAL 2010	Projected Unrestricted	Projected Restricted	TOTAL 2011	Proposed Unrestricted	Proposed Restricted	TOTAL 2012	Proposed Unrestricted	Proposed Restricted	TOTAL 2013	Proposed Unrestricted	Proposed Restricted	TOTAL 2013	Pct of Resources or Uses
Sources:														
Revenue:														
Tuition and fees	10,850,790	12,082,739	0	12,082,739	12,996,586	0	12,996,586	12,996,586	0	14,748,829	14,748,829	0	14,748,829	20.06%
State appropriations	19,671,729	13,317,054	0	13,317,054	12,518,031	0	12,518,031	12,518,031	0	12,518,031	12,518,031	0	12,518,031	17.02%
Grants, contracts, and gifts	39,736,934	2,600,000	31,720,000	34,320,000	4,152,000	32,923,461	37,075,461	4,152,000	32,923,461	32,925,000	4,178,520	32,925,000	37,103,520	50.33%
Sales and service educational and other sources	4,601,351	325,000	3,600,000	3,925,000	327,250	0	327,250	327,250	0	328,523	328,523	0	328,523	0.44%
Sales and service auxiliary enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total	74,860,804	28,324,793	35,320,000	63,644,793	29,993,867	32,923,461	62,917,328	29,993,867	32,923,461	32,925,000	64,698,903	32,925,000	64,698,903	88%
Transfers and Prior Year Balances:														
Net Transfers	3,623,916	1,657,752	(68,000)	1,589,752	12,168	(75,000)	(62,832)	12,168	(75,000)	(199,055)	(274,055)	(75,000)	(274,055)	-0.37%
Beginning Fund Balance	440,485	8,219,643	(25,005)	8,194,638	10,813,433	0	10,813,433	10,813,433	0	9,105,028	9,105,028	0	9,105,028	12.38%
Total	4,064,401	9,877,395	(93,005)	9,764,390	10,825,601	(75,000)	10,750,601	10,825,601	(75,000)	8,905,973	8,830,973	(75,000)	8,830,973	12%
Total Current Resources	78,925,205	38,202,188	35,226,995	73,429,183	40,819,468	32,848,461	73,667,929	40,819,468	32,848,461	32,850,000	73,529,876	32,850,000	73,529,876	100%
Uses:														
Educational and General:														
Instruction	22,543,155	16,527,289	1,100,000	17,627,289	17,459,831	0	17,459,831	17,459,831	0	18,215,833	18,215,833	0	18,215,833	27.63%
Research	13,975,087	2,660,808	10,773,461	13,434,269	2,784,030	11,500,000	14,284,030	2,784,030	11,500,000	2,896,679	14,396,679	11,500,000	14,396,679	21.84%
Public service	24,526,875	2,524,468	20,600,000	23,124,468	2,629,307	21,000,000	23,629,307	2,629,307	21,000,000	2,742,645	23,742,645	21,000,000	23,742,645	36.01%
Academic support	3,604,324	2,240,907	641,227	2,882,134	3,370,634	0	3,370,634	3,370,634	0	3,516,495	3,516,495	0	3,516,495	5.33%
Student services	1,010,020	808,717	0	808,717	937,910	0	937,910	937,910	0	978,283	978,283	0	978,283	1.48%
Institutional support	2,599,321	1,824,857	563,307	2,388,164	2,429,898	0	2,429,898	2,429,898	0	2,535,111	2,535,111	0	2,535,111	3.85%
Operation and maintenance of plant	2,249,449	801,709	1,200,000	2,001,709	2,102,830	0	2,102,830	2,102,830	0	2,193,882	2,193,882	0	2,193,882	3.33%
Scholarships and fellowships	222,336	0	349,000	349,000	348,461	0	348,461	348,461	0	350,000	350,000	0	350,000	0.53%
Total Educational & General Expenditures	70,730,567	27,388,755	35,226,995	62,615,750	31,714,440	32,848,461	64,562,901	31,714,440	32,848,461	32,850,000	65,928,928	32,850,000	65,928,928	100%
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0	0%
Total Current Uses	70,730,567	27,388,755	35,226,995	62,615,750	31,714,440	32,848,461	64,562,901	31,714,440	32,848,461	32,850,000	65,928,928	32,850,000	65,928,928	100%
Ending Fund Balance	8,194,638	10,813,433	0	10,813,433	9,105,028	0	9,105,028	9,105,028	0	7,600,948	7,600,948	0	7,600,948	

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013			
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Pct of Resources or Uses
Resources:													
Revenue:													
Tuition and fees	10,850,790	12,082,739	0	12,082,739	12,996,586	0	12,996,586	14,748,829	0	14,748,829	14,748,829	0	36.26%
State appropriations	19,671,729	13,317,054	0	13,317,054	12,518,031	0	12,518,031	12,518,031	0	12,518,031	12,518,031	0	30.77%
Grants, contracts, and gifts	5,197,742	0	2,600,000	2,600,000	1,500,000	2,652,000	4,152,000	1,500,000	2,678,520	4,178,520	1,500,000	2,678,520	10.27%
Sales and service educational and other sources	736,184	200,000	125,000	325,000	200,000	127,250	327,250	200,000	128,523	328,523	200,000	128,523	0.81%
Sales and service auxiliary enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total Unrestricted Revenue	36,456,445	25,599,793	2,725,000	28,324,793	27,214,617	2,779,250	29,993,867	28,966,860	2,807,043	31,773,903	28,966,860	2,807,043	78%
Transfers and Prior Year Balances:													
Net Transfers	3,997,663	1,697,002	(39,250)	1,657,752	996,418	(984,250)	12,168	989,945	(1,189,000)	(199,055)	989,945	(1,189,000)	-0.49%
Beginning Fund Balance	960,292	1,966,010	6,253,633	8,219,643	4,337,767	6,475,666	10,813,433	3,413,541	5,691,487	9,105,028	3,413,541	5,691,487	22.38%
Total	4,957,955	3,663,012	6,214,383	9,877,395	5,334,185	5,491,416	10,825,601	4,403,486	4,502,487	8,905,973	4,403,486	4,502,487	22%
Total Resources	41,414,400	29,262,805	8,939,383	38,202,188	32,548,802	8,270,666	40,819,468	33,370,346	7,309,530	40,679,876	33,370,346	7,309,530	100%
Uses:													
Educational and General:													
Instruction	18,677,209	16,527,289	0	16,527,289	17,459,831	0	17,459,831	18,215,833	0	18,215,833	18,215,833	0	55.07%
Research	2,282,715	375,064	2,285,744	2,660,808	390,509	2,393,521	2,784,030	407,418	2,489,261	2,896,679	407,418	2,489,261	8.76%
Public service	2,771,719	2,377,001	147,467	2,524,468	2,474,886	154,421	2,629,307	2,582,047	160,598	2,742,645	2,582,047	160,598	8.29%
Academic support	3,604,324	2,216,329	24,578	2,240,907	3,344,897	25,737	3,370,634	3,489,729	26,766	3,516,495	3,489,729	26,766	10.63%
Student services	1,010,020	802,789	5,928	808,717	932,410	5,500	937,910	972,783	5,500	978,283	972,783	5,500	2.96%
Institutional support	2,599,321	1,824,857	0	1,824,857	2,429,898	0	2,429,898	2,535,111	0	2,535,111	2,535,111	0	7.66%
Operation and maintenance of plant	2,249,449	801,709	0	801,709	2,102,830	0	2,102,830	2,193,882	0	2,193,882	2,193,882	0	6.63%
Scholarships and fellowships	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total Educational & General Expenditures	33,194,757	24,925,038	2,463,717	27,388,755	29,135,261	2,579,179	31,714,440	30,396,803	2,682,125	33,078,928	30,396,803	2,682,125	100%
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0%
Total Uses	33,194,757	24,925,038	2,463,717	27,388,755	29,135,261	2,579,179	31,714,440	30,396,803	2,682,125	33,078,928	30,396,803	2,682,125	100%
Ending Fund Balance	8,219,643	4,337,767	6,475,666	10,813,433	3,413,541	5,691,487	9,105,028	2,973,543	4,627,405	7,600,948	2,973,543	4,627,405	

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2010 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	10,850,790	0	0	0	10,850,790
State Appropriations	19,671,729	0	0	0	19,671,729
Grants, Contracts and Gifts	2,338,514	0	2,859,228	0	5,197,742
Sales & Service of Educ. and Other Sources	190,506	6,436	539,242	0	736,184
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	33,051,539	6,436	3,398,470	0	36,456,445
<u>Transfers:</u>					
Transfers-In	6,239,215	1,500	5,921,286	0	12,162,001
Transfers-Out	(2,252,763)	0	(5,911,575)	0	(8,164,338)
Net Transfers	3,986,452	1,500	9,711	0	3,997,663
Prior Year's Fund Balance	(3,905,279)	19,451	4,845,804	316	960,292
TOTAL RESOURCES	33,132,712	27,387	8,253,985	316	41,414,400
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	18,677,209	0	0	0	18,677,209
Research	417,737	0	1,864,978	0	2,282,715
Public Service	2,647,446	0	124,273	0	2,771,719
Academic Support	3,578,118	0	26,206	0	3,604,324
Student Services	997,422	12,598	0	0	1,010,020
Institutional Support	2,599,321	0	0	0	2,599,321
Operation and Maintenance of Plant	2,249,449	0	0	0	2,249,449
Scholarships and Fellowships	0	0	0	0	0
Total	31,166,702	12,598	2,015,457	0	33,194,757
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	31,166,702	12,598	2,015,457	0	33,194,757
Fund Balance	1,966,010	14,789	6,238,528	316	8,219,643

Note: Based on FY2010 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2011 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>Revenue:</u>					
Tuition and Fees	12,082,739	0	0	0	12,082,739
State Appropriations	13,317,054	0	0	0	13,317,054
Grants, Contracts and Gifts	0	0	2,600,000	0	2,600,000
Sales & Service of Educ. and Other Sources	200,000	0	125,000	0	325,000
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	25,599,793	0	2,725,000	0	28,324,793
<u>Transfers:</u>					
Transfers-In	1,949,765	750	3,860,000	0	5,810,515
Transfers-Out	<u>(252,763)</u>	0	<u>(3,900,000)</u>	0	<u>(4,152,763)</u>
Net Transfers	1,697,002	750	(40,000)	0	1,657,752
Prior Year's Fund Balance	1,966,010	14,789	6,238,528	316	8,219,643
TOTAL RESOURCES	29,262,805	15,539	8,923,528	316	38,202,188
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	16,527,289	0	0	0	16,527,289
Research	375,064	0	2,285,744	0	2,660,808
Public Service	2,377,001	0	147,467	0	2,524,468
Academic Support	2,216,329	0	24,578	0	2,240,907
Student Services	802,789	5,928	0	0	808,717
Institutional Support	1,824,857	0	0	0	1,824,857
Operation and Maintenance of Plant	801,709	0	0	0	801,709
Scholarships and Fellowships	0	0	0	0	0
Total	24,925,038	5,928	2,457,789	0	27,388,755
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	24,925,038	5,928	2,457,789	0	27,388,755
Fund Balance	4,337,767	9,611	6,465,739	316	10,813,433

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2012 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>Revenue:</u>					
Tuition and Fees	12,996,586	0	0	0	12,996,586
State Appropriations	12,518,031	0		0	12,518,031
Grants, Contracts and Gifts	1,500,000		2,652,000	0	4,152,000
Sales & Service of Educ. and Other Sources	200,000		127,250	0	327,250
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	27,214,617	0	2,779,250	0	29,993,867
<u>Transfers:</u>					
Transfers-In	1,254,236	750	3,860,000	0	5,114,986
Transfers-Out	(257,818)	0	(4,845,000)	0	(5,102,818)
Net Transfers	996,418	750	(985,000)	0	12,168
Prior Year's Fund Balance	4,337,767	9,611	6,465,739	316	10,813,433
TOTAL RESOURCES	32,548,802	10,361	8,259,989	316	40,819,468
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	17,459,831	0	0	0	17,459,831
Research	390,509	0	2,393,521	0	2,784,030
Public Service	2,474,886	0	154,421	0	2,629,307
Academic Support	3,344,897	0	25,737	0	3,370,634
Student Services	932,410	5,500	0	0	937,910
Institutional Support	2,429,898	0	0	0	2,429,898
Operation and Maintenance of Plant	2,102,830	0	0	0	2,102,830
Scholarships and Fellowships	0	0	0	0	0
Total	29,135,261	5,500	2,573,679	0	31,714,440
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	29,135,261	5,500	2,573,679	0	31,714,440
Fund Balance	3,413,541	4,861	5,686,310	316	9,105,028

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2013 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	14,748,829	0	0	0	14,748,829
State Appropriations	12,518,031	0	0	0	12,518,031
Grants, Contracts and Gifts	1,500,000	0	2,678,520	0	4,178,520
Sales & Service of Educ. and Other Sources	200,000	0	128,523	0	328,523
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	28,966,860	0	2,807,043	0	31,773,903
<u>Transfers:</u>					
Transfers-In	1,252,920	750	3,860,000	0	5,113,670
Transfers-Out	<u>(262,975)</u>		<u>(5,049,750)</u>	0	<u>(5,312,725)</u>
Net Transfers	989,945	750	(1,189,750)	0	(199,055)
Prior Year's Fund Balance	3,413,541	4,861	5,686,310	316	9,105,028
TOTAL RESOURCES	33,370,346	5,611	7,303,603	316	40,679,876

USES:

Educational and General Expenditures:

Instruction	18,215,833	0	0	0	18,215,833
Research	407,418	0	2,489,261	0	2,896,679
Public Service	2,582,047	0	160,598	0	2,742,645
Academic Support	3,489,729	0	26,766	0	3,516,495
Student Services	972,783	5,500	0	0	978,283
Institutional Support	2,535,111	0	0	0	2,535,111
Operation and Maintenance of Plant	2,193,882	0	0	0	2,193,882
Scholarships and Fellowships	0	0	0	0	0
Total	30,396,803	5,500	2,676,625	0	33,078,928
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	30,396,803	5,500	2,676,625	0	33,078,928
Fund Balance	2,973,543	111	4,626,978	316	7,600,948

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2010		PROJ 2011		PROPOSED 2012		PRELIMINARY 2013	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	0	0	0	0.00%	0	0.00%	0	0.00%
Federal Grants and Contracts	21,911,983	19,000,000	20,000,000	60.89%	20,000,000	61.42%	20,175,000	61.42%
State Grants and Contracts	781,094	720,000	750,000	2.28%	750,000	2.28%	750,000	2.28%
Local Grants and Contracts	139,327	200,000	200,000	0.61%	200,000	0.61%	200,000	0.61%
NonGovernmental Grants and Contracts	11,496,497	11,600,000	11,773,461	35.84%	11,773,461	35.84%	11,600,000	35.31%
Private Gifts	210,291	200,000	200,000	0.61%	200,000	0.61%	200,000	0.61%
Endowment Income	0	0	0	0.00%	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%	0	0.00%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	3,865,167	3,600,000	0	0.00%	0	0.00%	0	0.00%
Total	38,404,359	35,320,000	32,923,461	100%	32,923,461	100%	32,925,000	100%
Transfers and Prior Year Balances:								
Net Transfers	(373,747)	(68,000)	(75,000)	-0.23%	(75,000)	-0.23%	(75,000)	-0.23%
Beginning Fund Balance	(519,807)	(25,005)	0	0.00%	0	0.00%	0	0.00%
Total	(893,554)	(93,005)	(75,000)	0%	(75,000)	0%	(75,000)	0%
Total Current Resources	37,510,805	35,226,995	32,848,461	100%	32,848,461	100%	32,850,000	100%
Uses:								
Educational and General:								
Instruction ⁽¹⁾	3,865,946	1,100,000	0	0.00%	0	0.00%	0	0.00%
Research	11,692,372	10,773,461	11,500,000	35.01%	11,500,000	35.01%	11,500,000	35.01%
Public service	21,755,156	20,600,000	21,000,000	63.93%	21,000,000	63.93%	21,000,000	63.93%
Academic support	0	641,227	0	0.00%	0	0.00%	0	0.00%
Student services	0	0	0	0.00%	0	0.00%	0	0.00%
Institutional support	0	563,307	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	0	1,200,000	0	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	222,336	349,000	348,461	1.36%	348,461	1.36%	350,000	1.07%
Total Educational & General Expenditures	37,535,810	35,226,995	32,848,461	100%	32,848,461	100%	32,850,000	100%
Total Current Uses	37,535,810	35,226,995	32,848,461	100%	32,848,461	100%	32,850,000	100%
Ending Fund Balance	(25,005)	0	0		0		0	

Note:

1) The Federal Stimulus Funds are included in "Other Sources" and the revenue was \$3,865,167 in FY10 and \$3,509,402 in FY11.

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2012 SOURCES AND USES OF MEDICAL TRUST FUNDS**

<u>Sources:</u>	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012
USC School of Medicine Practice Plan - Portion Available	68,516,977	70,000,000	72,000,000
Total	68,516,977	70,000,000	72,000,000
<u>Uses:</u>			
Funds Transferred to USC School of Medicine	1,038,746	0	1,500,000
Funds Expended on Behalf of USC School of Medicine Trust	67,478,231	70,000,000	70,500,000
Total	\$68,516,977	\$70,000,000	\$72,000,000

CAPSULE OF CAMPUS DATA
School of Medicine in Greenville

(Adapted from the Foundational Agreement): The University Of South Carolina School Of Medicine in Greenville (USCSOM-GREENVILLE) will offer a new, separately accredited, four-year undergraduate medical education program designed to produce a distinctive Doctor of Medicine (MO) degree founded on the needs of the changing health delivery setting.

This program is the culmination of discussions between the two institutions seeking to use their respective strengths and experiences to achieve a joint vision for a high quality academic health system located in Greenville. The collaboration between the USC School of Medicine and GHS has grown over the years to include the provision of the clinical experience for forty 3rd and 4th year medical students from the USC School of Medicine in Columbia at GHS, and the more recent joint GHS/USC presentation of the Graduate Medical Education Program. Two years ago the USC/GHS Network Agreement brought the Institute for the Advancement of Health Care (IAHC) into being and presaged other collaborative activities between USC and GHS, including a School of Pharmacy. GHS is a dynamic organization that responds to health care needs and intends to be a leader in an adaptive strategy for physician education. In addition to its philosophical position on meeting societal needs, GHS has come forth with financial and other resource commitments to support the start-up and the ongoing sustainability of USCSOM-GREENVILLE. Specifically, it has over 500 full-time clinicians on staff, many capable and interested in fulfilling roles as clinical educators. In addition, GHS offers clinical teaching settings essential for the needed clinical rotation of 3rd and 4th year undergraduate medical students. Finally, GHS is the sponsoring organization of an approved and licensed set of GHS/USC residency programs that can form the basis for a robust GME program to be operated in an integral fashion with the new USCSOMGREENVILLE.

USC, in furtherance of its basic mission to educate and fulfill the needs of the citizens of South Carolina, is providing the academic base for USCSOM-GREENVILLE, the university home for accreditation, and the capacity to recruit, enroll and educate students.

Creating USCSOM-GREENVILLE moves the USC/GHS collaboration to an institutional level for a formal MD degree program that requires accreditation by the Liaison Committee on Medical Education (LCME) and by the Southern Association of Colleges and Schools (SACS).

The Founding Mission of USCSOM-GREENVILLE will be: To educate physicians equipped to lead in a reformed health care environment with competencies required to succeed in an integrated delivery system. The focus will be on inter-professional education within a clinical delivery system which equips the physician with the skills, knowledge and awareness to contribute in a modern health care environment.

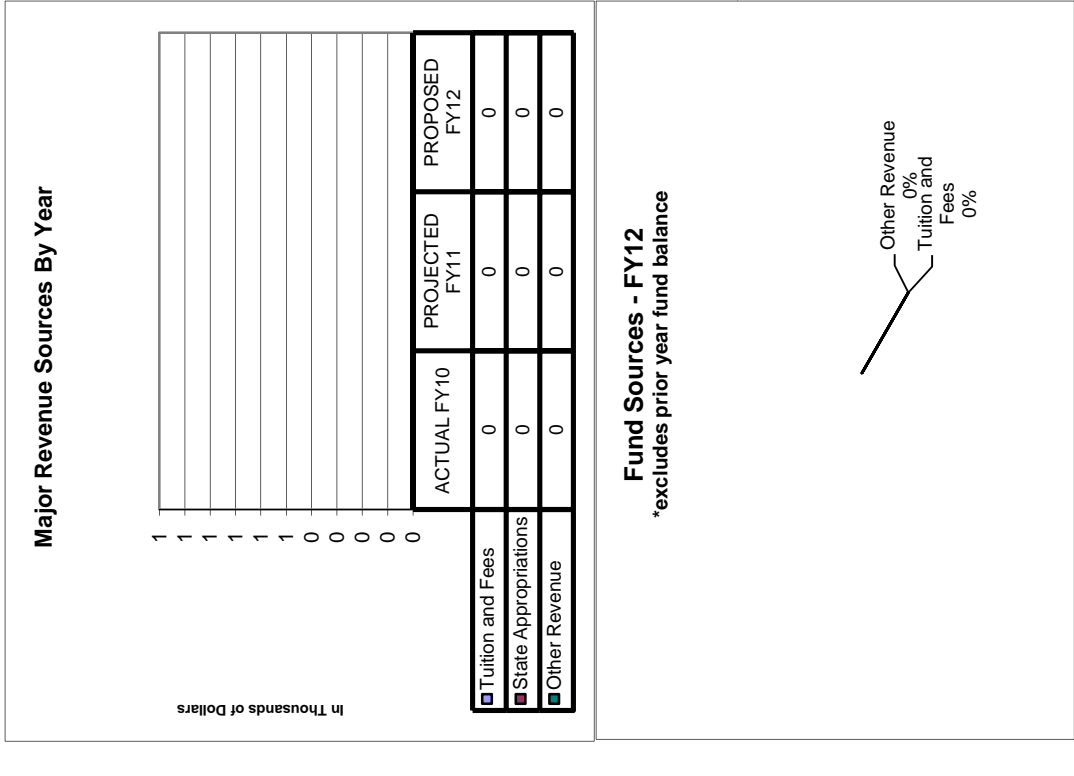
UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE GREENVILLE GENERAL FUNDS SOURCES AND USES SUMMARY

	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	0		0	
Pay Package	0		0	
TOTAL APPROPRIATION	0	#DIV/0!	0	#DIV/0!
STUDENT FEES				
Student Fee Base	0		0	
Enrollment increase			0	
Proposed tuition Increase			0	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	0	#DIV/0!	0	#DIV/0!
CAMPUS GENERATED AND OTHER				
GHS Endowment Income	0		0	
Medical School Startup Subsidy from GHS	0		0	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	0	#DIV/0!	0	#DIV/0!
TOTAL REVENUE AND FUNDS SOURCES	0	#DIV/0!	0	#DIV/0!
	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	0		0	
EXPENSE CHANGES				
NEW - Salary and Benefits			0	#DIV/0!
NEW - Operating Expenses			0	#DIV/0!
NEW - Core Teaching Clinical Faculty			0	#DIV/0!
NEW - UME Clinical Faculty Purchased Services			0	#DIV/0!
TOTAL EXPENSE CHANGE			0	#DIV/0!
TOTAL EXPENDITURES AND FUNDS USES	0		0	
FY CHANGE IN FUND BALANCE	0		0	
BEGINNING FUND BALANCE	0		0	
ENDING FUND BALANCE	0		0	

Greenville Hospital System School of Medicine campus will be funded by restricted funds for FY2012.

USC School of Medicine in Greenville General Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY10	PROJECTED FY11	PROPOSED FY12
Fund Sources			
Tuition and Fees	0	0	0
State Appropriations	0	0	0
Other Revenue	0	0	0
Transfers	0	0	0
Prior Year's Fund Balance	0	0	0
Total Fund Sources	0	0	0
Fund Uses			
Instruction	0	0	0
Research	0	0	0
Public Service	0	0	0
Academic Support	0	0	0
Student Services	0	0	0
Institutional Support	0	0	0
Operation & Maint of Plant	0	0	0
Scholarships & Fellowships	0	0	0
Total Fund Uses	0	0	0
Net Fund Balance	0	0	0

Greenville Hospital System School of Medicine campus will be funded by restricted funds for FY2012.

University of South Carolina
 School of Medicine Greenville
 FY2012

Summary of State Appropriations

	FY 2011 State Budget	Governor's FY 2012 Budget	House FY 2012 Budget	Senate FY 2012 Budget	Conference FY 2012 Budget
USC SCHOOL OF MEDICINE GREENVILLE					
Beginning Base Recurring Allocation	0	0	0	0	0
Add: Below the Line Recurring	0	0	0	0	0
Fringe - Health Insurance	0	0	0	0	0
Total Recurring Base	0	0	0	0	0
Budget Cut and Other Adjustments					
NONE	0	0	0	0	0
Total Budget Cut and Other Adjustments	0	0	0	0	0
Base Recurring Budget	0	0	0	0	0
Non-Recurring Allocation					
Capital Reserve Funds for Deferred Maintenance	0	0	0	0	0
Total Non-Recurring Allocation	0	0	0	0	0
Total State Appropriations for Operating	0	0	0	0	0
Federal Stimulus Funding	0	0	0	0	0
UNIT RECEIVES NO STATE APPROPRIATIONS					

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE GREENVILLE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013				
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:														
Revenue:														
Tuition and fees	0	0	0	0	0	0	0	0	0	0	2,624,364	0	2,624,364	15.19%
State appropriations	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Grants, contracts, and gifts	0	0	0	0	0	0	0	0	0	0	14,650,142	0	14,650,142	84.81%
Sales and service educational and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Sales and service auxiliary enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total Unrestricted Revenue	0	0	0	0	0	0	0	0	0	0	17,274,506	0	17,274,506	100%
Transfers and Prior Year Balances:														
Net Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Beginning Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0%
Total Resources	0	0	0	0	0	0	0	0	0	0	17,274,506	0	17,274,506	100%
Uses:														
Educational and General:														
Instruction	0	0	0	0	0	0	0	0	0	0	10,969,188	0	10,969,188	63.50%
Research	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Public service	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Academic support	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Student services	0	0	0	0	0	0	0	0	0	0	3,152,659	0	3,152,659	18.25%
Institutional support	0	0	0	0	0	0	0	0	0	0	3,152,659	0	3,152,659	18.25%
Operation and maintenance of plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Scholarships and fellowships	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total Educational & General Expenditures	0	0	0	0	0	0	0	0	0	0	17,274,506	0	17,274,506	100%
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0	0%
Total Uses	0	0	0	0	0	0	0	0	0	0	17,274,506	0	17,274,506	100%
Ending Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2010 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
RESOURCES:					
Revenue:					
Tuition and Fees	0	0	0	0	0
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	0	0	0
Sales & Service of Educ. and Other Sources	0	0	0	0	0
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	0	0	0	0	0
Transfers:					
Transfers-In	0	0	0	0	0
Transfers-Out	0	0	0	0	0
Net Transfers	0	0	0	0	0
Prior Year's Fund Balance	0	0	0	0	0
TOTAL RESOURCES	0	0	0	0	0
USES:					
Educational and General Expenditures:					
Instruction	0	0	0	0	0
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	0	0	0	0	0
Student Services	0	0	0	0	0
Institutional Support	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0
Scholarships and Fellowships	0	0	0	0	0
Total	0	0	0	0	0
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	0	0	0	0	0
Fund Balance	0	0	0	0	0

Note: Based on FY2010 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
 FY 2011 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	0	0	0	0	0
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	0	0	0
Sales & Service of Educ. and Other Sources	0	0	0	0	0
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	0	0	0	0	0
<u>Transfers:</u>					
Transfers-In	0	0	0	0	0
Transfers-Out	0	0	0	0	0
Net Transfers	0	0	0	0	0
Prior Year's Fund Balance	0	0	0	0	0
TOTAL RESOURCES	0	0	0	0	0
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	0	0	0	0	0
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	0	0	0	0	0
Student Services	0	0	0	0	0
Institutional Support	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0
Scholarships and Fellowships	0	0	0	0	0
Total	0	0	0	0	0
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	0	0	0	0	0
Fund Balance	0	0	0	0	0

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2012 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
RESOURCES:					
<u>Revenue:</u>					
Tuition and Fees	0	0	0	0	0
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	0	0	0
Sales & Service of Educ. and Other Sources	0	0	0	0	0
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	0	0	0	0	0
<u>Transfers:</u>					
Transfers-In	0	0	0	0	0
Transfers-Out	0	0	0	0	0
Net Transfers	0	0	0	0	0
Prior Year's Fund Balance	0	0	0	0	0
TOTAL RESOURCES	0	0	0	0	0
USES:					
<u>Educational and General Expenditures:</u>					
Instruction	0	0	0	0	0
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	0	0	0	0	0
Student Services	0	0	0	0	0
Institutional Support	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0
Scholarships and Fellowships	0	0	0	0	0
Total	0	0	0	0	0
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	0	0	0	0	0
Fund Balance	0	0	0	0	0

Greenville Hospital System School of Medicine campus will be funded by restricted funds for FY2012.

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2013 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	2,624,364	0	0	0	2,624,364
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	14,650,142	0	0	0	14,650,142
Sales & Service of Educ. and Other Sources	0	0	0	0	0
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	17,274,506	0	0	0	17,274,506
<u>Transfers:</u>					
Transfers-In	0	0	0	0	0
Transfers-Out	0	0	0	0	0
Net Transfers	0	0	0	0	0
Prior Year's Fund Balance	0	0	0	0	0
TOTAL RESOURCES	17,274,506	0	0	0	17,274,506
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	10,969,188	0	0	0	10,969,188
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	0	0	0	0	0
Student Services	3,152,659	0	0	0	3,152,659
Institutional Support	3,152,659	0	0	0	3,152,659
Operation and Maintenance of Plant	0	0	0	0	0
Scholarships and Fellowships	0	0	0	0	0
Total	17,274,506	0	0	0	17,274,506
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	17,274,506	0	0	0	17,274,506
Fund Balance	0	0	0	0	0

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
Statement of Restricted Funds Resources and Uses

	ACTUAL 2010		PROJ 2011		PROPOSED 2012		PRELIMINARY 2013	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	948,557	7.30%	0	0.00%	0	0.00%
State appropriations	0	0	0	0.00%	0	0.00%	0	0.00%
Federal Grants and Contracts	0	0	0	0.00%	0	0.00%	0	0.00%
State Grants and Contracts	0	0	0	0.00%	0	0.00%	0	0.00%
Local Grants and Contracts	0	0	0	0.00%	0	0.00%	0	0.00%
NonGovernmental Grants and Contracts	0	0	12,042,313	92.70%	0	0.00%	0	0.00%
Private Gifts	0	0	0	0.00%	0	0.00%	0	0.00%
Endowment Income	0	0	0	0.00%	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%	0	0.00%
Other Sources	0	0	0	0.00%	0	0.00%	0	0.00%
Total	0	0	12,990,870	100%	0	100%	0	0%
Transfers and Prior Year Balances:								
Net Transfers	0	0	0	0.00%	0	0.00%	0	0.00%
Beginning Fund Balance	0	0	0	0.00%	0	0.00%	0	0.00%
Total	0	0	0	0%	0	0%	0	0%
Total Current Resources	0	0	12,990,870	100%	0	100%	0	0%
Uses:								
Educational and General:								
Instruction	0	0	6,979,782	53.73%	0	0.00%	0	0.00%
Research	0	0	0	0.00%	0	0.00%	0	0.00%
Public service	0	0	0	0.00%	0	0.00%	0	0.00%
Academic support	0	0	0	0.00%	0	0.00%	0	0.00%
Student services	0	0	3,005,544	23.14%	0	0.00%	0	0.00%
Institutional support	0	0	3,005,544	23.14%	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	0	0	0	0.30%	0	0.00%	0	0.00%
Total Educational & General Expenditures	0	0	12,990,870	100%	0	100%	0	0%
Total Current Uses	0	0	12,990,870	100%	0	100%	0	0%
Ending Fund Balance	0	0	0		0		0	

Note:

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2011-2012

V. SENIOR CAMPUS BUDGETS

- ▶ USC Aiken
- ▶ USC Beaufort
- ▶ USC Upstate
 - ❖ Capsule of Campus Data
 - ❖ General Funds Sources and Uses Summary
 - FY 2011 to FY 2012
 - Three Year Comparison
 - ❖ Summary of State Appropriations
 - ❖ Statement of Total Current Funds Resources and Uses
 - ❖ Unrestricted Current Funds Statement of Current Unrestricted Funds Resources and Uses
 - FY 2010 Actual Summary
 - FY 2011 Projected Summary
 - FY 2012 Proposed Summary
 - FY 2013 Preliminary Summary
 - ❖ Statement of Restricted Funds Resources and Uses
 - ❖ Schedule of Designated Funds
 - ❖ Summary of Auxiliary Funds
 - ❖ Sources and Uses of Local Funds

**CAPSULE OF CAMPUS DATA
USC AIKEN**

Fall Enrollment	Fall 2009	Fall 2010
Total Students:		
Full-Time	2,476	2,556
Part-Time	793	698
Total Fall Enrollment	3,269	3,254
Total Students:		
Undergraduate	3,202	3,184
Graduate	67	70
Total Fall Enrollment	3,269	3,254
Full-Time Equiv. Students:		
Undergraduate	2,768	2,800
Graduate	29	35
Total FTE's	2,797	2,835

*FTE - Full-time equivalent students

Colleges and Schools:

College of Humanities and Social Sciences
College of Sciences
School of Business Administration
School of Education
School of Nursing

Specialized Accreditation:

National League for Nursing
National Council for Accreditation of Teacher Education
Association to Advance Collegiate School of Business
Master's in Psychology Accreditation Council
National Association of Schools of Music

Degrees Awarded	FY 08-09	FY 09-10
Bachelors	502	486
Masters	17	26
Total Degrees	519	512

Degrees Offered:

Bachelor of Arts (B.A.)
Bachelor of Science (B.S.)
Bachelor of Science in Business Administration
Bachelor of Arts in Education
Bachelor of Science in Education
Bachelor of Arts in Special Education
Bachelor of Arts in Interdisciplinary Studies
Bachelor of Science in Interdisciplinary Studies
Bachelor of Science in Nursing
Master of Education (M.Ed.)
Master of Science (M.S.)

Grant Activity:	FY 08-09	FY 09-10
Grant Expenditures by Purpose:		
Research	\$270,201	\$373,844
Public Service	\$757,655	\$891,023
Scholarships	\$10,349,988	\$11,975,638
Other	\$511,768	\$1,093,633
Total	\$11,889,612	\$14,334,138

Special Programs:

Bachelor of Science in Business Admin. at USC Sumter
Bachelor of Arts in Elementary Education at USC Salkehatchie

Full-Time Ranked Faculty	Fall 2009	Fall 2010
Professor	29	29
Associate Professor	39	36
Assistant Professor	37	46
Instructors	43	39
Total	148	150

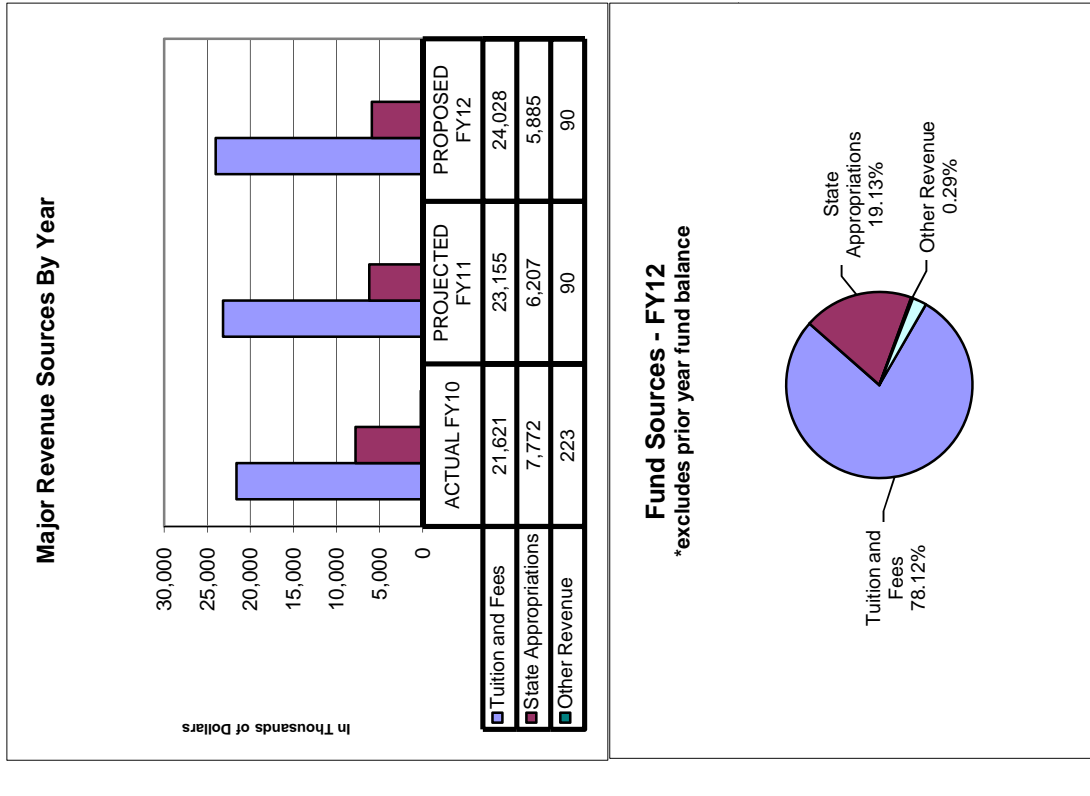
Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC accounting records - grant expenditures.

**UNIVERSITY OF SOUTH CAROLINA AIKEN
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation Base	6,140,203		6,207,411	
Pay Package	67,208		0	
State Reduction - Proposed FY 2012 cut	0		(372,445)	
Appropriations Health costs	0		50,000	
TOTAL APPROPRIATION	6,207,411	21.08%	5,884,966	21.08%
STUDENT FEES				
Student Fee Base	23,155,411		23,155,411	
Enrollment Increase			0	
Proposed Tuition Increase			873,199	
Fee Reallocation			0	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	23,155,411	78.65%	24,028,610	78.65%
CAMPUS GENERATED AND OTHER				
Sales and Service	90,000		90,000	
Transfers-Construction Projects	0		(745,000)	
Transfers-Fin Aid Match	(10,000)		(10,000)	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	80,000	0.27%	(665,000)	0.27%
TOTAL REVENUE AND FUNDS SOURCES	29,442,822	100%	29,248,576	100%
	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	28,018,700		28,018,700	
EXPENSE CHANGES				
Increase - Faculty & Staff PFP Funds/replacement staff			348,000	14.97%
Increase - Unclassified rank promotions & PTR			132,297	5.69%
Increase - Health Insurance & Retirement Increases			202,954	8.73%
Increase - One-time 50th Anniversary costs			50,000	2.15%
Increase - One-time Academic costs			74,332	3.20%
Increase - One-time Operations Projects			224,959	9.68%
Increase - Operating Funds budget net change			300,049	12.91%
Increase - Return Base Utility budgets for Stimulus			897,585	38.62%
Reduction- Public Services support			(27,977)	-1.20%
Increase - Scholarships			122,156	5.26%
TOTAL EXPENSE CHANGE			2,324,355	100.00%
TOTAL EXPENDITURES AND FUNDS USES	28,018,700		30,343,055	
FY CHANGE IN FUND BALANCE	1,424,122		(1,094,479)	
BEGINNING FUND BALANCE	2,856,642		4,280,764	
ENDING FUND BALANCE	4,280,764		3,186,285	

USC Aiken General Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY10	PROJECTED FY11	PROPOSED FY12
Fund Sources			
Tuition and Fees	21,621	23,155	24,028
State Appropriations	7,772	6,207	5,885
Other Revenue	223	90	90
Transfers	0	-10	-755
Prior Year's Fund Balance	1,535	2,857	4,281
Total Fund Sources	31,151	32,299	33,529
Fund Uses			
Instruction	14,007	14,476	15,285
Research	0	0	0
Public Service	316	284	256
Academic Support	2,527	2,589	2,653
Student Services	3,504	3,693	3,697
Institutional Support	3,032	3,119	3,336
Operation & Maint of Plant	3,250	2,222	3,358
Scholarships & Fellowships	1,660	1,636	1,758
Total Fund Uses	28,295	28,018	30,343
Net Fund Balance	2,857	4,281	3,186

**University of South Carolina
FY2012
Summary of State Appropriations**

	FY 2011 State Budget	Governor's FY 2012 Budget*	House FY 2012 Budget	Senate FY 2012 Budget	Conference FY 2012 Budget
USC Aiken					
Beginning Base Recurring Allocation	6,140,203	6,207,411	6,207,411	6,207,411	6,207,411
Add: Below the Line Recurring	0	0	0	0	0
Fringe - Health Insurance**	67,208	0	0	0	0
Total Recurring Base	6,207,411	6,207,411	6,207,411	6,207,411	6,207,411
Budget Cut and Other Adjustments					
Reduce Funding - Base cut 6%	0	0	(372,445)	(372,445)	(372,445)
Reduce Funding - Lobbyists	0	0	0	0	0
Reduce Funding - 5% Salary Reduction	0	(285,742)	0	0	0
Reduce Funding - Central Travel Office	0	(32,877)	0	0	0
Reduce Funding - O & M	0	(114,251)	0	0	0
Reduce Funding - State Health Plan Savings	0	(8,108)	0	0	0
Reduce Funding - MMO and ITMO Fees	0	(2,205)	0	0	0
Total Budget Cut and Other Adjustments	0	(443,183)	(372,445)	(372,445)	(372,445)
Base Recurring Budget	6,207,411	5,764,228	5,834,966	5,834,966	5,834,966
Non-Recurring Allocation					
Capital Reserve Funds for Deferred Maintenance	0	0	560,133	560,133	560,133
Total Non-Recurring Allocation	0	0	560,133	560,133	560,133
Total State Appropriations for Operating	6,207,411	5,764,228	6,395,099	6,395,099	6,395,099
Federal Stimulus Funding	1,632,206	0	0	0	0

*Several Items included in USC Columbia are for full USC system.

**Fringe Increase for FY12 is not included in projection.

UNIVERSITY OF SOUTH CAROLINA AIKEN BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013				
	TOTAL 2010	Projected Unrestricted	Projected Restricted	TOTAL 2011	Projected Unrestricted	Projected Restricted	TOTAL 2012	Projected Unrestricted	Projected Restricted	TOTAL 2013	Projected Unrestricted	Projected Restricted	TOTAL 2013	Pct of Resources or Uses
Sources:														
Revenue:														
Tuition and fees	23,746,895	25,425,046	0	25,425,046	25,425,046	0	26,317,270	26,317,270	0	26,317,270	27,315,865	0	27,315,865	42.75%
State appropriations	7,996,248	6,207,411	257,000	6,464,411	6,207,411	257,000	6,149,676	5,884,966	264,710	6,149,676	6,120,365	272,651	6,393,016	10.01%
Grants, contracts, and gifts	13,821,143	336,865	13,847,488	14,184,353	336,865	13,847,488	15,018,335	345,879	14,672,456	15,018,335	355,485	14,965,905	15,321,390	23.98%
Sales and service educational and other sources	2,785,979	2,101,088	2,496,530	4,597,618	2,101,088	2,496,530	2,219,189	2,157,443	61,746	2,219,189	2,215,409	62,981	2,278,390	3.57%
Sales and service auxiliary enterprises	6,715,860	6,511,797	0	6,511,797	6,511,797	0	6,667,586	6,667,586	0	6,667,586	6,820,817	0	6,820,817	10.68%
Total	55,066,125	40,582,207	16,601,018	57,183,225	40,582,207	16,601,018	56,372,056	41,373,144	14,998,912	56,372,056	42,827,941	15,301,537	58,129,478	91%
Transfers and Prior Year Balances:														
Net Transfers	(2,404,648)	(3,189,549)	(5,199)	(3,194,748)	(3,189,549)	(5,199)	(3,367,425)	(3,362,122)	(5,303)	(3,367,425)	(2,572,267)	(5,409)	(2,577,676)	-4.03%
Beginning Fund Balance	5,740,557	7,167,460	478,320	7,645,780	7,167,460	478,320	8,746,104	8,746,104	0	8,746,104	8,339,940	0	8,339,940	13.05%
Total	3,335,909	3,977,911	473,121	4,451,032	3,977,911	473,121	5,378,679	5,383,982	(5,303)	5,378,679	5,767,673	(5,409)	5,762,264	9%
Total Current Resources	58,402,034	44,560,118	17,074,139	61,634,257	44,560,118	17,074,139	61,750,735	46,757,126	14,993,609	61,750,735	48,595,614	15,296,128	63,891,742	100%
Uses:														
Educational and General:														
Instruction	14,665,512	14,769,367	367,978	15,137,345	14,769,367	367,978	15,955,127	15,587,149	367,978	15,955,127	16,207,613	375,825	16,583,438	30.03%
Research	411,781	8,059	481,388	489,447	8,059	481,388	526,150	8,301	517,849	526,150	8,550	529,299	537,849	0.87%
Public service	2,335,346	1,402,616	798,080	2,200,696	1,402,616	798,080	2,242,687	1,408,145	834,542	2,242,687	1,452,911	852,160	2,305,071	4.17%
Academic support	3,091,735	2,614,791	464,905	3,079,696	2,614,791	464,905	2,969,245	2,969,245	0	2,969,245	3,084,363	0	3,084,363	5.59%
Student services	4,802,176	4,881,027	245,205	5,126,232	4,881,027	245,205	4,920,550	4,920,550	0	4,920,550	5,104,999	0	5,104,999	9.24%
Institutional support	3,574,058	3,894,666	292,386	4,187,052	3,894,666	292,386	3,924,594	3,924,594	0	3,924,594	4,170,018	0	4,170,018	7.55%
Operation and maintenance of plant	3,514,658	2,221,995	1,533,766	3,755,761	2,221,995	1,533,766	3,482,750	3,357,750	125,000	3,482,750	3,492,060	127,639	3,619,699	6.55%
Scholarships and fellowships	14,406,672	2,406,288	12,890,431	15,296,719	2,406,288	12,890,431	15,686,724	2,538,484	13,148,240	15,686,724	2,628,823	13,411,205	16,040,028	29.05%
Total Educational & General Expenditures	46,801,938	32,198,809	17,074,139	49,272,948	32,198,809	17,074,139	49,707,827	34,714,218	14,993,609	49,707,827	36,149,337	15,296,128	51,445,465	93%
Total Auxiliary Enterprises	3,954,316	3,615,205	0	3,615,205	3,615,205	0	3,702,968	3,702,968	0	3,702,968	3,777,027	0	3,777,027	7%
Total Current Uses	50,756,254	35,814,014	17,074,139	52,888,153	35,814,014	17,074,139	53,410,795	38,417,186	14,993,609	53,410,795	39,926,364	15,296,128	55,222,492	100%
Ending Fund Balance	7,645,780	8,746,104	0	8,746,104	8,746,104	0	8,339,940	8,339,940	0	8,339,940	8,669,250	0	8,669,250	

UNIVERSITY OF SOUTH CAROLINA AIKEN BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013			
	Total Unrestricted Funds	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:													
Revenue:													
Tuition and fees	23,746,895	2,269,635	25,425,046	23,155,411	2,269,635	25,425,046	24,028,610	2,288,660	26,317,270	24,989,754	2,326,111	27,315,865	56.21%
State appropriations	7,772,409	0	6,207,411	6,207,411	0	6,207,411	5,884,966	0	5,884,966	6,120,365	0	6,120,365	12.59%
Grants, contracts, and gifts	362,862	336,865	336,865	0	336,865	336,865	0	345,879	345,879	0	355,485	355,485	0.73%
Sales and service educational and other sources	2,048,540	90,000	2,101,088	90,000	2,011,088	2,101,088	90,000	2,067,443	2,157,443	90,000	2,125,409	2,215,409	4.56%
Sales and service auxiliary enterprises	6,715,860	0	6,511,797	0	6,511,797	6,511,797	0	6,667,586	6,667,586	0	6,820,817	6,820,817	14.04%
Total Unrestricted Revenue	40,646,566	11,129,385	40,582,207	29,452,822	11,129,385	40,582,207	30,003,576	11,369,588	41,373,144	31,200,119	11,627,822	42,827,941	88%
Transfers and Prior Year Balances:													
Net Transfers	(2,388,643)	(3,179,549)	(3,189,549)	(10,000)	(3,179,549)	(3,189,549)	(755,000)	(2,607,122)	(3,362,122)	(10,000)	(2,562,267)	(2,572,267)	-5.29%
Beginning Fund Balance	5,331,653	4,310,818	7,167,460	2,856,642	4,310,818	7,167,460	4,280,764	4,465,340	8,746,104	3,186,285	5,153,655	8,339,940	17.16%
Total	2,943,010	1,131,269	3,977,911	2,846,642	1,131,269	3,977,911	3,525,764	1,858,218	5,383,982	3,176,285	2,591,388	5,767,673	12%
Total Resources	43,589,576	12,260,654	44,560,118	32,299,464	12,260,654	44,560,118	33,529,340	13,227,786	46,757,126	34,376,404	14,219,210	48,595,614	100%
Uses:													
Educational and General:													
Instruction	14,290,668	293,483	14,769,367	14,475,884	293,483	14,769,367	15,284,862	302,287	15,587,149	15,896,257	311,356	16,207,613	40.59%
Research	38,379	8,059	8,059	0	8,059	8,059	0	8,301	8,301	0	8,550	8,550	0.02%
Public service	1,444,323	1,118,256	1,402,616	284,360	1,118,256	1,402,616	256,383	1,151,762	1,408,145	266,638	1,186,273	1,452,911	3.64%
Academic support	2,907,272	26,300	2,614,791	2,588,491	26,300	2,614,791	2,652,945	316,300	2,969,245	2,759,063	325,300	3,084,363	7.73%
Student services	4,676,007	3,693,016	4,881,027	3,693,016	1,188,011	4,881,027	3,697,037	1,223,513	4,920,550	3,844,918	1,260,081	5,104,999	12.79%
Institutional support	3,430,098	776,000	3,894,666	3,118,666	776,000	3,894,666	3,335,594	589,000	3,924,594	3,469,018	701,000	4,170,018	10.44%
Operation and maintenance of plant	3,250,019	2,221,995	2,221,995	2,221,995	0	2,221,995	3,357,750	0	3,357,750	3,492,060	0	3,492,060	8.75%
Scholarships and fellowships	2,431,034	770,000	2,406,288	1,636,288	770,000	2,406,288	1,758,484	780,000	2,538,484	1,828,823	800,000	2,628,823	6.58%
Total Educational & General Expenditures	32,467,800	4,180,109	32,198,809	28,018,700	4,180,109	32,198,809	30,343,055	4,371,163	34,714,218	31,556,777	4,592,560	36,149,337	91%
Total Auxiliary Enterprises	3,954,316	3,615,205	3,615,205	0	3,615,205	3,615,205	0	3,702,968	3,702,968	0	3,777,027	3,777,027	9%
Total Uses	36,422,116	7,795,314	35,814,014	28,018,700	7,795,314	35,814,014	30,343,055	8,074,131	38,417,186	31,556,777	8,369,587	39,926,364	100%
Ending Fund Balance	7,167,460	4,465,340	8,746,104	4,280,764	4,465,340	8,746,104	3,186,285	5,153,655	8,339,940	2,819,627	5,849,623	8,669,250	

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2010 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	21,621,492	0	0	1,539,123	586,280	0	0	23,746,895
State Appropriations	7,772,409	0	0	0	0	0	0	7,772,409
Grants, Contracts and Gifts	27,442	0	0	38,696	287,765	8,959	0	362,862
Sales & Service of Educ. and Other Sources	195,606	0	0	415,412	1,432,543	3,729	1,250	2,048,540
Sales & Service of Auxiliary Enterprise	0	3,952,084	2,763,776	0	0	0	0	6,715,860
Total	29,616,949	3,952,084	2,763,776	1,993,231	2,306,588	12,688	1,250	40,646,566
<u>Transfers:</u>								
Transfers-In	0	4,427,010	0	915,248	790,353	89,729	769,676	6,992,016
Transfers-Out	206	(6,688,930)	(367,705)	(1,518,194)	(791,846)	(14,190)	0	(9,380,659)
Net Transfers	206	(2,261,920)	(367,705)	(602,946)	(1,493)	75,539	769,676	(2,388,643)
Prior Year's Fund Balance	1,534,682	968,997	812,754	233,103	1,785,175	(3,058)	0	5,331,653
TOTAL RESOURCES	31,151,837	2,659,161	3,208,825	1,623,388	4,090,270	85,169	770,926	43,589,576
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	14,007,363	0	0	0	283,305	0	0	14,290,668
Research	97	0	0	0	38,282	0	0	38,379
Public Service	316,009	0	0	0	1,127,949	365	0	1,444,323
Academic Support	2,526,500	0	0	54,446	311,065	15,261	0	2,907,272
Student Services	3,503,529	0	0	1,171,757	(827)	1,548	0	4,676,007
Institutional Support	3,031,570	0	0	0	330,215	68,313	0	3,430,098
Operation and Maintenance of Plant	3,250,019	0	0	0	0	0	0	3,250,019
Scholarships and Fellowships	1,660,108	0	0	0	0	0	770,926	2,431,034
Total	28,295,195	0	0	1,226,203	2,089,989	85,487	770,926	32,467,800
Auxiliary Expenditures	0	1,566,907	2,387,409	0	0	0	0	3,954,316
TOTAL USES	28,295,195	1,566,907	2,387,409	1,226,203	2,089,989	85,487	770,926	36,422,116
Fund Balance	2,856,642	1,092,254	821,416	397,185	2,000,281	(318)	0	7,167,460

Note: Based on FY2010 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2011 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

RESOURCES:	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>								
Tuition and Fees	23,155,411	0	0	1,545,000	724,635	0	0	25,425,046
State Appropriations	6,207,411	0	0	0	0	0	0	6,207,411
Grants, Contracts and Gifts	0	0	0	36,469	286,778	13,618	0	336,865
Sales & Service of Educ. and Other Sources	90,000	0	0	397,769	1,613,319	0	0	2,101,088
Sales & Service of Auxiliary Enterprise	0	4,007,438	2,504,359	0	0	0	0	6,511,797
Total	29,452,822	4,007,438	2,504,359	1,979,238	2,624,732	13,618	0	40,582,207
<u>Transfers:</u>								
Transfers-In	0			0	355,804	85,000	770,000	1,210,804
Transfers-Out	(10,000)	(2,988,271)	(276,278)	(770,000)	(355,804)	0	0	(4,400,353)
Net Transfers	(10,000)	(2,988,271)	(276,278)	(770,000)	0	85,000	770,000	(3,189,549)
Prior Year's Fund Balance	2,856,642	1,092,254	821,416	397,185	2,000,281	(318)	0	7,167,460
TOTAL RESOURCES	32,299,464	2,111,421	3,049,497	1,606,423	4,625,013	98,300	770,000	44,560,118
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	14,475,884	0	0	0	293,483	0	0	14,769,367
Research	0	0	0	0	8,059	0	0	8,059
Public Service	284,360	0	0	0	1,116,856	1,400	0	1,402,616
Academic Support	2,588,491	0	0	10,000	0	16,300	0	2,614,791
Student Services	3,693,016	0	0	1,183,411	0	4,600	0	4,881,027
Institutional Support	3,118,666	0	0	0	700,000	76,000	0	3,894,666
Operation and Maintenance of Plant	2,221,995	0	0	0	0	0	0	2,221,995
Scholarships and Fellowships	1,636,288	0	0	0	0	0	770,000	2,406,288
Total	28,018,700	0	0	1,193,411	2,118,398	98,300	770,000	32,198,809
Auxiliary Expenditures	0	1,397,103	2,218,102	0	0	0	0	3,615,205
TOTAL USES	28,018,700	1,397,103	2,218,102	1,193,411	2,118,398	98,300	770,000	35,814,014
Fund Balance	4,280,764	714,318	831,395	413,012	2,506,615	0	0	8,746,104

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2012 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>								
Tuition and Fees	24,028,610	0	0	1,560,450	728,210	0	0	26,317,270
State Appropriations	5,884,966	0	0	0	0	0	0	5,884,966
Grants, Contracts and Gifts	0	0	0	37,198	295,381	13,300	0	345,879
Sales & Service of Educ. and Other Sources	90,000	0	0	405,724	1,661,719	0	0	2,157,443
Sales & Service of Auxiliary Enterprise	0	4,113,140	2,554,446	0	0	0	0	6,667,586
Total	30,003,576	4,113,140	2,554,446	2,003,372	2,685,310	13,300	0	41,373,144
<u>Transfers:</u>								
Transfers-In	0	0	0	0	366,478	85,000	780,000	1,231,478
Transfers-Out	(755,000)	(2,486,006)	(206,116)	(780,000)	(366,478)	0	0	(4,593,600)
Net Transfers	(755,000)	(2,486,006)	(206,116)	(780,000)	0	85,000	780,000	(3,362,122)
Prior Year's Fund Balance	4,280,764	714,318	831,395	413,012	2,506,615	0	0	8,746,104
TOTAL RESOURCES	33,529,340	2,341,452	3,179,725	1,636,384	5,191,925	98,300	780,000	46,757,126
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	15,284,862	0	0	0	302,287	0	0	15,587,149
Research	0	0	0	0	8,301	0	0	8,301
Public Service	256,383	0	0	0	1,150,362	1,400	0	1,408,145
Academic Support	2,652,945	0	0	0	300,000	16,300	0	2,969,245
Student Services	3,697,037	0	0	1,218,913	0	4,600	0	4,920,550
Institutional Support	3,335,594	0	0	0	513,000	76,000	0	3,924,594
Operation and Maintenance of Plant	3,357,750	0	0	0	0	0	0	3,357,750
Scholarships and Fellowships	1,758,484	0	0	0	0	0	780,000	2,538,484
Total	30,343,055	0	0	1,218,913	2,273,950	98,300	780,000	34,714,218
Auxiliary Expenditures	0	1,424,699	2,278,269	0	0	0	0	3,702,968
TOTAL USES	30,343,055	1,424,699	2,278,269	1,218,913	2,273,950	98,300	780,000	38,417,186
Fund Balance	3,186,285	916,753	901,456	417,471	2,917,975	0	0	8,339,940

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2013 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	24,989,754	0	0	1,576,055	750,056	0	0	27,315,865
State Appropriations	6,120,365	0	0	0	0	0	0	6,120,365
Grants, Contracts and Gifts	0	0	0	37,942	304,243	13,300	0	355,485
Sales & Service of Educ. and Other Sources	90,000	0	0	413,839	1,711,570	0	0	2,215,409
Sales & Service of Auxiliary Enterprise	0	4,195,403	2,625,414	0	0	0	0	6,820,817
Total	31,200,119	4,195,403	2,625,414	2,027,836	2,765,869	13,300	0	42,827,941
<u>Transfers:</u>								
Transfers-In	0	0	0	0	377,472	85,000	800,000	1,262,472
Transfers-Out	(10,000)	(2,489,520)	(157,747)	(800,000)	(377,472)	0	0	(3,834,739)
Net Transfers	(10,000)	(2,489,520)	(157,747)	(800,000)	0	85,000	800,000	(2,572,267)
Prior Year's Fund Balance	3,186,285	916,753	901,456	417,471	2,917,975	0	0	8,339,940
TOTAL RESOURCES	34,376,404	2,622,636	3,369,123	1,645,307	5,683,844	98,300	800,000	48,595,614
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	15,896,257	0	0	0	311,356	0	0	16,207,613
Research	0	0	0	0	8,550	0	0	8,550
Public Service	266,638	0	0	0	1,184,873	1,400	0	1,452,911
Academic Support	2,759,063	0	0	0	309,000	16,300	0	3,084,363
Student Services	3,844,918	0	0	1,255,481	0	4,600	0	5,104,999
Institutional Support	3,469,018	0	0	0	625,000	76,000	0	4,170,018
Operation and Maintenance of Plant	3,492,060	0	0	0	0	0	0	3,492,060
Scholarships and Fellowships	1,828,823	0	0	0	0	0	800,000	2,628,823
Total	31,556,777	0	0	1,255,481	2,438,779	98,300	800,000	36,149,337
Auxiliary Expenditures	0	1,453,193	2,323,834	0	0	0	0	3,777,027
TOTAL USES	31,556,777	1,453,193	2,323,834	1,255,481	2,438,779	98,300	800,000	39,926,364
Fund Balance	2,819,627	1,169,443	1,045,289	389,826	3,245,065	0	0	8,669,250

UNIVERSITY OF SOUTH CAROLINA AIKEN BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2010		PROJ 2011		PROPOSED 2012		PRELIMINARY 2013	
	Actual Restricted	Projected Restricted	Proposed Restricted	Proposed Restricted	Proposed Restricted	Proposed Restricted	Pct of Resources or Uses	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0	0	0	0.00%	0.00%
State appropriations	223,839	257,000	264,710	264,710	264,710	1.77%	272,651	1.78%
Federal Grants and Contracts	5,954,487	6,503,243	7,306,701	7,306,701	7,306,701	48.73%	7,452,835	48.72%
State Grants and Contracts	6,712,714	6,627,230	6,627,230	6,627,230	6,627,230	44.20%	6,759,775	44.19%
Local Grants and Contracts	282,423	164,178	169,103	169,103	169,103	1.13%	172,485	1.13%
NonGovernmental Grants and Contracts	148,409	166,361	171,352	171,352	171,352	1.14%	174,779	1.14%
Private Gifts	360,248	386,476	398,070	398,070	398,070	2.65%	406,031	2.65%
Endowment Income	68,495	26,800	27,604	27,604	27,604	0.18%	28,156	0.18%
Interest Income	4,088	2,484	2,559	2,559	2,559	0.02%	2,610	0.02%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	664,856	2,467,246	31,583	31,583	31,583	0.21%	32,215	0.21%
Total	14,419,559	16,601,018	14,998,912	14,998,912	14,998,912	100%	15,301,537	100%
Transfers and Prior Year Balances:								
Net Transfers	(16,005)	(5,199)	(5,303)	(5,303)	(5,303)	0%	(5,409)	0%
Beginning Fund Balance	408,904	478,320	0	0	0	0%	0	0%
Total	392,899	473,121	(5,303)	(5,303)	(5,303)	0%	(5,409)	0%
Total Current Resources	14,812,458	17,074,139	14,993,609	14,993,609	14,993,609	100%	15,296,128	100%
Uses:								
Educational and General:								
Instruction ⁽¹⁾	374,844	367,978	367,978	367,978	367,978	2.45%	375,825	2.46%
Research	373,402	481,388	517,849	517,849	517,849	3.45%	529,299	3.46%
Public service	891,023	798,080	834,542	834,542	834,542	5.57%	852,160	5.57%
Academic support ⁽¹⁾	184,463	464,905	0	0	0	0.00%	0	0.00%
Student services ⁽¹⁾	126,169	245,205	0	0	0	0.00%	0	0.00%
Institutional support ⁽¹⁾	143,960	292,386	0	0	0	0.00%	0	0.00%
Operation and maintenance of plant ⁽¹⁾	264,639	1,533,766	125,000	125,000	125,000	0.83%	127,639	0.83%
Scholarships and fellowships	11,975,638	12,890,431	13,148,240	13,148,240	13,148,240	87.69%	13,411,205	87.68%
Total Educational & General Expenditures	14,334,138	17,074,139	14,993,609	14,993,609	14,993,609	100%	15,296,128	100%
Total Current Uses	14,334,138	17,074,139	14,993,609	14,993,609	14,993,609	100%	15,296,128	100%
Ending Fund Balance	478,320	0	0	0	0		0	

Note:

1) The Federal Stimulus Funds are included in "Other Sources" and the revenue was \$633,272 in FY10 and \$2,468,740 in FY11.

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2012 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
Revenue	12,688	13,618	13,300	13,300
Total	12,688	13,618	13,300	13,300
Expenditures				
Chancellor/Dean	6,208	6,600	6,600	6,600
Academic Affairs	15,991	11,000	11,000	11,000
Student Affairs	1,093	3,200	3,200	3,200
Development and Advancement	40,450	45,000	45,000	45,000
Institutional Support	1,605	1,500	1,500	1,500
University Events	20,140	31,000	31,000	31,000
Scholarships	0	0	0	0
Other	0	0	0	0
Total	85,487	98,300	98,300	98,300
Non-Mandatory Transfers				
Transfer-In from Concessions	0	0	0	0
Transfer-In from Game Machines	0	0	0	0
Transfer-In from Vending	34,727	35,000	35,000	35,000
Transfer-In from Bookstore	40,812	50,000	50,000	50,000
Other Non-Mandatory Transfers	0	0	0	0
Total	75,539	85,000	85,000	85,000
Change in Fund Balance	2,740	318	0	0
Beginning Fund Balance	(3,058)	(318)	0	0
Ending Fund Balance	(318)	0	0	0

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2012 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2012
Revenue				
Athletics	50,260	50,023	51,023	52,044
Bookstore	1,780,703	1,597,348	1,629,295	1,661,880
Convocation Center	791,858	682,545	696,196	730,000
Housing	3,952,084	4,007,438	4,113,140	4,195,403
Food Services	105,130	138,443	141,212	144,036
Vending and Concessions (designated)	35,825	36,000	36,720	37,454
Total	6,715,860	6,511,797	6,667,586	6,820,817
Expenditures				
Athletics	30,204	20,838	21,255	21,680
Bookstore	1,523,784	1,469,439	1,498,828	1,528,805
Convocation Center	776,255	682,545	712,000	726,240
Housing	1,566,907	1,397,103	1,424,699	1,453,193
Food Services	53,655	44,480	45,370	46,277
Vending and Concessions (designated)	3,511	800	816	832
Total	3,954,316	3,615,205	3,702,968	3,777,027
Mandatory Transfers (net)				
Athletics	0	0	0	0
Bookstore	0	0	0	0
Convocation Center	0	0	0	0
Housing	(2,261,920)	(2,488,271)	(2,486,006)	(2,489,520)
Food Services	0	0	0	0
Vending and Concessions (designated)	0	0	0	0
Total	(2,261,920)	(2,488,271)	(2,486,006)	(2,489,520)
Non-Mandatory Transfers (net)				
Athletics	(21,169)	(20,000)	(20,378)	(20,785)
Bookstore	(171,355)	(168,000)	(150,000)	(100,000)
Convocation Center	0	0	0	0
Housing	0	(500,000)	0	0
Food Services	(140,326)	(53,278)	0	0
Vending and Concessions (designated)	(34,855)	(35,000)	(35,738)	(36,962)
Total	(367,705)	(776,278)	(206,116)	(157,747)
Total Expenditures and Transfers	(6,583,941)	(6,879,754)	(6,395,090)	(6,424,294)
Net Revenue (after Expenditures and Transfers)				
Athletics	(1,113)	9,185	9,390	9,579
Bookstore	85,564	(40,091)	(19,533)	33,075
Convocation Center	15,603	0	(15,804)	3,760
Housing	123,257	(377,936)	202,435	252,690
Food Services	(88,851)	40,685	95,842	97,759
Vending and Concessions (designated)	(2,541)	200	166	(340)
Total	131,919	(367,957)	272,496	396,523
Fund Balance				
Athletics	(620)	8,565	17,955	27,534
Bookstore	682,439	642,348	622,815	655,890
Convocation Center	15,603	15,603	(201)	3,559
Housing	1,092,254	714,318	916,753	1,169,443
Food Services	58,477	99,162	195,004	292,763
Vending and Concessions (designated)	65,517	65,717	65,883	65,543
TOTAL AUXILIARY ENDING FUND BALANCE	1,913,670	1,545,713	1,818,209	2,214,732

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2012 SOURCES AND USES OF LOCAL FUNDS**

<u>Sources:</u>	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012
Aiken County Appropriation (to ACCHE)	740,947	739,800	741,007
Total	740,947	739,800	741,007
<u>Uses:</u>			
Local Funds expended by Commission on behalf of the Campus for:			
Capital Projects (Debt Service)	640,947	639,800	641,007
Local Funds expended by Campus for Private or Other Grants	100,000	100,000	100,000
Total	740,947	739,800	741,007

Notes:

The Aiken County Commission for Higher Education receives millage support from Aiken County. The major portion of this millage will be used for debt repayment of \$7 million in bonds issued on behalf of USCA projects by Aiken County. The remaining local funds expended are for support of campus maintenance projects.

**CAPSULE OF CAMPUS DATA
USC BEAUFORT**

Fall Enrollment	2009	2010
Total Students:		
Full-Time	1,260	1,340
Part-Time	424	414
Total Fall Enrollment*	1,684	1,754
*Only undergraduates		
Full-Time Equiv (FTE) Students:		
Undergraduate	1,444	1,518
Graduate	0	0
Total FTE's	1,444	1,518
*FTE - Full-time equivalent students		

Departments:

English & Theatre
Education
Humanities & Fine Arts
Social Sciences
Science & Math
Nursing
Business
Hospitality Management

Degrees Offered:

Associate in Arts; Associate of Science
Bachelor of Science (B.S.)
Bachelor of Arts (B.A.)
Education Specialist degrees
Professional Master of Business
 Administration (PMBA) (USC)
Master in Engineering (APOGEE) (USC)
First year of Master of Social Work (USC)
Master of Library Science (USC)

Degrees Awarded	FY 08-09	FY 09-10
Associate Degrees	7	5
Baccalaureate Degrees	124	183
Total FTE's	131	188

Grant Activity:	FY 08-09	FY 09-10
Grant Expenditures by Purpose:		
Research	\$358,951	\$360,426
Public Service	\$254,490	\$175,267
Scholarships	\$2,653,204	\$4,148,718
Other	\$692,230	\$702,378
Total	\$3,958,875	\$5,386,789

Special Programs:

Community Outreach

Full-Time Ranked Faculty	Fall 2009	Fall 2010
Professor	12	14
Associate Professor	15	17
Assistant Professor	17	17
Instructors	19	23
Total	63	71

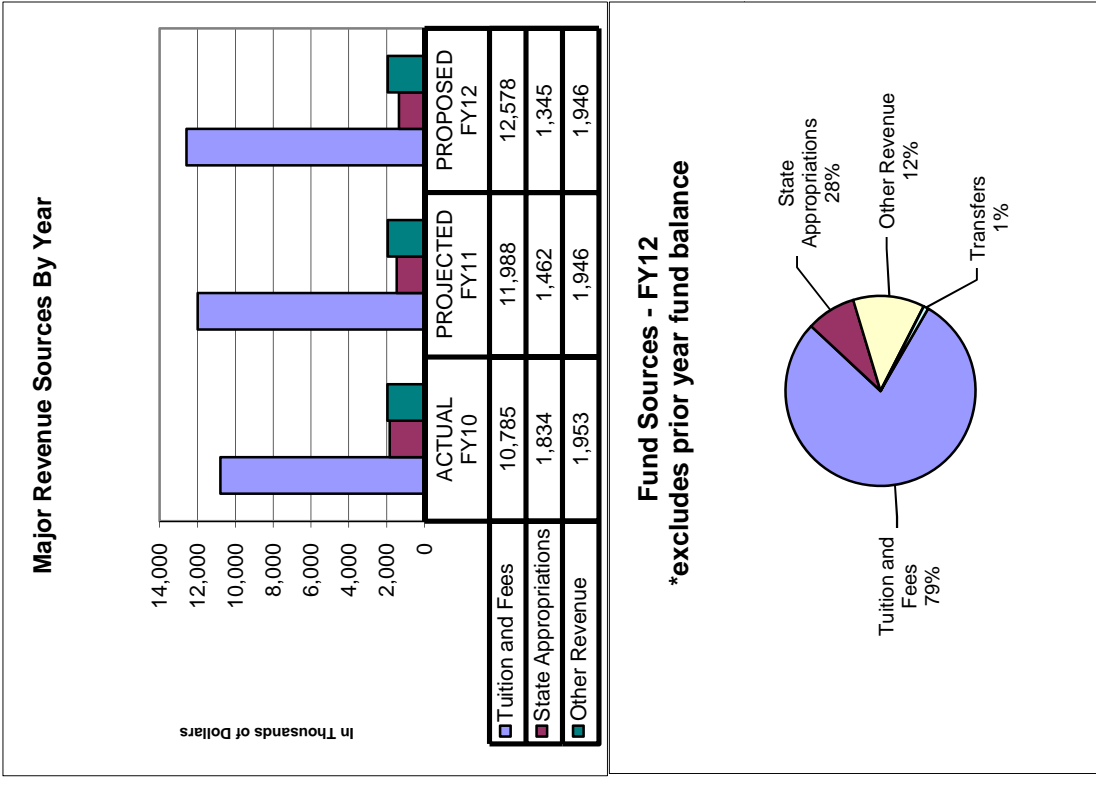
Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC accounting records - grant expenditures.

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation - Recurring	1,449,052		1,461,646	
Pay Package	12,594		0	
State Reduction - Base Cut - 8.00%	0		(116,932)	
	0		0	
TOTAL APPROPRIATION	1,461,646	9.54%	1,344,714	8.40%
STUDENT FEES				
Student Fee Base	11,988,549		11,988,549	
Tuition Rollback Annualization (decrease)			(150,000)	
Enrollment increase (decrease)			660,000	
Proposed tuition Increase (3.9%)			429,000	
Proposed Fee Distribution Change - Stud Dev & Athletics			(350,000)	
TOTAL STUDENT FEES	11,988,549	78.28%	12,577,549	78.61%
CAMPUS GENERATED AND OTHER				
Sales and Service	0		0	
Local Funds	1,850,000		1,850,000	
Transfers	(80,228)		131,893	
Other	95,573		95,573	
TOTAL CAMPUS GENERATED AND OTHER	1,865,345	12.18%	2,077,466	12.98%
TOTAL REVENUE AND FUNDS SOURCES	15,315,540	100%	15,999,729	100%
	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	15,315,540		15,315,540	
EXPENSE CHANGES				
Recurring salary expense paid with Federal Stimulus in Prior Year			963,554	94.64%
One-Time Expenses because of Stimulus in Prior Year			(963,554)	-94.64%
Health Insurance & Retirement Increases			62,000	6.09%
Salary Annualizations			844,292	82.93%
Elimination of Columbia MAT program			(74,400)	-7.31%
One Carolina Recurring Payment			50,000	4.91%
New Audit Fee			20,000	1.96%
Rank Promotions			10,000	0.98%
Faculty Hires (Replacements)			(273,000)	-26.81%
Faculty Hires (New)			136,976	13.45%
Raise Adjunct Minimum to \$2,000			17,550	1.72%
Staff Hires/Changes			98,329	9.66%
Program Support & Professional Development			26,350	2.59%
Utilities Increase (2nd Floor Library Upfit)			100,000	9.82%
TOTAL EXPENSE CHANGE			1,018,097	100%
TOTAL EXPENDITURES AND FUNDS USES	15,315,540		16,333,637	
FY CHANGE	0		(333,908)	
BEGINNING FUND BALANCE	528,467		528,467	
ENDING FUND BALANCE	528,467		194,559	

USC Beaufort General Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY10	PROJECTED FY11	PROPOSED FY12
Fund Sources			
Tuition and Fees	10,785	11,988	12,578
State Appropriations	1,834	1,462	1,345
Other Revenue	1,953	1,946	1,946
Transfers	173	-80	132
Prior Year's Fund Balance	304	528	528
Total Fund Sources	15,049	15,844	16,528
Fund Uses			
Instruction	6,114	6,379	7,348
Research	99	87	138
Public Service	4	0	0
Academic Support	2,240	2,263	2,473
Student Services	1,757	1,700	1,715
Institutional Support	1,461	1,525	1,534
Operation & Maint of Plant	2,530	3,045	2,810
Scholarships & Fellowships	317	317	317
Total Fund Uses	14,521	15,316	16,334
Net Fund Balance	528	528	195

**University of South Carolina
FY2012
Summary of State Appropriations**

	FY 2011 State Budget	Governor's FY 2012 Budget*	House FY 2012 Budget	Senate FY 2012 Budget	Conference FY 2012 Budget
USC Beaufort					
Beginning Base Recurring Allocation	1,449,052	1,461,646	1,461,646	1,461,646	1,461,646
Add: Below the Line Recurring	0	0	0	0	0
Fringe - Health Insurance**	12,594	0	0	0	0
Total Recurring Base	1,461,646	1,461,646	1,461,646	1,461,646	1,461,646
Budget Cut and Other Adjustments					
Reduce Funding - Base cut 8%	0	0	(116,932)	(116,932)	(116,932)
Reduce Funding - Lobbyists	0	0	0	0	0
Reduce Funding - 5% Salary Reduction	0	(66,809)	0	0	0
Reduce Funding - Central Travel Office	0	(17,770)	0	0	0
Reduce Funding - O & M	0	(75,345)	0	0	0
Reduce Funding - State Health Plan Savings	0	(1,118)	0	0	0
Reduce Funding - MMO and ITMO Fees	0	(906)	0	0	0
Total Budget Cut and Other Adjustments	0	(161,948)	(116,932)	(116,932)	(116,932)
Base Recurring Budget	1,461,646	1,299,698	1,344,714	1,344,714	1,344,714
Non-Recurring Allocation					
Capital Reserve Funds for Deferred Maintenance	0	0	131,893	131,893	131,893
Total Non-Recurring Allocation	0	0	131,893	131,893	131,893
Total State Appropriations for Operating	1,461,646	1,299,698	1,476,607	1,476,607	1,476,607
Federal Stimulus Funding	481,777	0	0	0	0

*Several items included in USC Columbia are for full USC system.

**Fringe Increase for FY12 is not included in projection.

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013			Pct of Resources or Uses	
	TOTAL 2010	Projected Unrestricted	Projected Restricted	TOTAL 2011	Projected Unrestricted	Projected Restricted	TOTAL 2012	Projected Unrestricted	Projected Restricted	TOTAL 2013	Projected Unrestricted	Projected Restricted		
Sources:														
Revenue:														
Tuition and fees	12,268,381	13,820,936	0	13,820,936	13,820,936	0	14,806,186	14,806,186	0	15,798,232	15,798,232	0	15,798,232	55.42%
State appropriations	1,987,398	1,461,646	145,097	1,606,743	1,461,646	145,097	1,489,811	1,489,811	145,097	1,497,066	1,344,714	152,352	1,497,066	5.25%
Grants, contracts, and gifts	7,393,834	1,963,675	5,770,777	7,734,452	1,963,675	5,770,777	7,592,781	7,592,781	5,635,431	7,874,552	1,957,350	5,917,202	7,874,552	27.62%
Sales and service educational and other sources	772,047	654,170	825,178	1,479,348	654,170	825,178	885,573	885,573	0	681,573	681,573	0	681,573	2.39%
Sales and service auxiliary enterprises	289,040	86,187	0	86,187	86,187	0	35,000	35,000	0	35,000	35,000	0	35,000	0.12%
Total	22,710,700	17,986,614	6,741,052	24,727,666	17,986,614	6,741,052	24,809,351	19,028,823	5,780,528	24,809,351	19,816,869	6,069,554	25,886,423	91%
Transfers and Prior Year Balances:														
Net Transfers	(51,814)	(112,943)	0	(112,943)	(112,943)	0	86,138	86,138	0	86,138	(43,755)	0	(43,755)	-0.15%
Beginning Fund Balance	1,117,715	2,022,580	15,455	2,038,035	2,022,580	15,455	2,512,451	2,512,451	0	2,512,451	2,664,973	0	2,664,973	9.35%
Total	1,065,901	1,909,637	15,455	1,925,092	1,909,637	15,455	2,598,589	2,598,589	0	2,598,589	2,621,218	0	2,621,218	9%
Total Current Resources	23,776,601	19,896,251	6,756,507	26,652,758	19,896,251	6,756,507	27,407,940	21,627,412	5,780,528	27,407,940	22,438,087	6,069,554	28,507,641	100%
Uses:														
Educational and General:														
Instruction	6,781,932	6,889,827	1,022,966	7,912,793	6,889,827	1,022,966	7,991,056	7,863,652	127,404	7,991,056	8,016,596	133,774	8,150,370	31.97%
Research	477,575	102,792	442,558	545,350	102,792	442,558	646,090	153,532	492,558	646,090	153,532	517,186	670,718	2.63%
Public service	299,432	269,370	117,163	386,533	269,370	117,163	590,533	473,370	117,163	590,533	280,370	123,021	403,391	1.58%
Academic support	2,666,381	2,538,231	57,100	2,595,331	2,538,231	57,100	2,805,511	2,748,411	57,100	2,805,511	2,954,411	59,955	3,014,366	11.82%
Student services	2,851,838	2,605,850	48,817	2,654,667	2,605,850	48,817	2,971,435	2,971,435	0	2,971,435	3,097,935	0	3,097,935	12.15%
Institutional support	1,505,729	1,551,552	6,600	1,558,152	1,551,552	6,600	1,562,528	1,562,528	0	1,562,528	1,626,278	0	1,626,278	6.38%
Operation and maintenance of plant	2,605,112	3,045,430	75,000	3,120,430	3,045,430	75,000	2,809,719	2,809,719	0	2,809,719	2,919,595	0	2,919,595	11.45%
Scholarships and fellowships	4,498,204	339,748	4,986,303	5,326,051	339,748	4,986,303	5,326,095	339,792	4,986,303	5,326,095	341,792	5,235,618	5,577,410	21.88%
Total Educational & General Expenditures	21,686,203	17,342,800	6,756,507	24,099,307	17,342,800	6,756,507	24,702,967	18,922,439	5,780,528	24,702,967	19,390,509	6,069,554	25,460,063	100%
Total Auxiliary Enterprises	52,363	41,000	0	41,000	41,000	0	40,000	40,000	0	40,000	35,000	0	35,000	0%
Total Current Uses	21,738,566	17,383,800	6,756,507	24,140,307	17,383,800	6,756,507	24,742,967	18,962,439	5,780,528	24,742,967	19,425,509	6,069,554	25,495,063	100%
Ending Fund Balance	2,038,035	2,512,451	0	2,512,451	2,512,451	0	2,664,973	2,664,973	0	2,664,973	3,012,578	0	3,012,578	

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013			
	Total Unrestricted Funds	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:													
Revenue:													
Tuition and fees	12,268,381	1,832,387	13,820,936	11,988,549	1,832,387	13,820,936	12,577,549	2,228,637	14,806,186	13,506,726	2,291,506	15,798,232	70.41%
State appropriations	1,834,243	0	1,461,646	1,461,646	0	1,461,646	1,344,714	0	1,344,714	1,344,714	0	1,344,714	5.99%
Grants, contracts, and gifts	2,311,792	113,675	1,963,675	1,850,000	113,675	1,963,675	1,850,000	107,350	1,957,350	1,850,000	107,350	1,957,350	8.72%
Sales and service educational and other sources	617,723	558,597	654,170	95,573	558,597	654,170	95,573	790,000	885,573	95,573	586,000	681,573	3.04%
Sales and service auxiliary enterprises	289,040	86,187	86,187	0	86,187	86,187	0	35,000	35,000	0	35,000	35,000	0.16%
Total Unrestricted Revenue	17,321,179	2,590,846	17,986,614	15,395,768	2,590,846	17,986,614	15,867,836	3,160,987	19,028,823	16,797,013	3,019,856	19,816,869	88%
Transfers and Prior Year Balances:													
Net Transfers	(8,311)	(32,715)	(112,943)	(80,228)	(32,715)	(112,943)	131,893	(45,765)	86,138	0	(43,755)	(43,755)	-0.20%
Beginning Fund Balance	1,061,489	1,494,113	2,022,580	528,467	1,494,113	2,022,580	528,467	1,983,984	2,512,451	194,559	2,470,414	2,664,973	11.88%
Total	1,053,178	1,461,398	1,909,637	448,239	1,461,398	1,909,637	660,360	1,938,229	2,598,589	194,559	2,426,659	2,621,218	12%
Total Resources	18,374,357	4,052,244	19,896,251	15,844,007	4,052,244	19,896,251	16,528,196	5,099,216	21,627,412	16,991,572	5,446,515	22,438,087	100%
Uses:													
Educational and General:													
Instruction	6,624,092	510,974	6,889,827	6,378,853	510,974	6,889,827	7,347,652	516,000	7,863,652	7,484,902	531,694	8,016,596	41.27%
Research	117,149	16,000	102,792	86,792	16,000	102,792	137,532	16,000	153,532	137,532	16,000	153,532	0.79%
Public service	124,165	269,370	269,370	0	269,370	269,370	473,370	473,370	473,370	0	280,370	280,370	1.44%
Academic support	2,609,281	275,572	2,538,231	2,262,659	275,572	2,538,231	2,472,839	275,572	2,748,411	2,668,839	285,572	2,954,411	15.21%
Student services	2,445,677	1,699,972	2,605,850	1,699,972	905,878	2,605,850	1,715,085	1,256,350	2,971,435	1,746,585	1,351,350	3,097,935	15.95%
Institutional support	1,499,148	26,510	1,551,552	1,525,042	26,510	1,551,552	1,534,018	28,510	1,562,528	1,597,768	28,510	1,626,278	8.37%
Operation and maintenance of plant	2,530,416	3,045,430	3,045,430	3,045,430	0	3,045,430	2,809,719	0	2,809,719	2,919,595	0	2,919,595	15.03%
Scholarships and fellowships	349,486	22,956	339,748	316,792	22,956	339,748	316,792	23,000	339,792	316,792	25,000	341,792	1.76%
Total Educational & General Expenditures	16,299,414	2,027,260	17,342,800	15,315,540	2,027,260	17,342,800	16,333,637	2,588,802	18,922,439	16,872,013	2,518,496	19,390,509	100%
Total Auxiliary Enterprises	52,363	41,000	41,000	0	41,000	41,000	0	40,000	40,000	0	35,000	35,000	0%
Total Uses	16,351,777	2,068,260	17,383,800	15,315,540	2,068,260	17,383,800	16,333,637	2,628,802	18,962,439	16,872,013	2,553,496	19,425,509	100%
Ending Fund Balance	2,022,580	1,983,984	2,512,451	528,467	1,983,984	2,512,451	194,559	2,470,414	2,664,973	119,559	2,893,019	3,012,578	

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2010 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	10,785,175	0	601,193	882,013	0	0	12,268,381
State Appropriations	1,834,243	0	0	0	0	0	1,834,243
Grants, Contracts and Gifts	1,804,953	0	1,575	424,199	81,065	0	2,311,792
Sales & Service of Educ. and Other Sources	148,113	0	31,554	431,468	6,588	0	617,723
Sales & Service of Auxiliary Enterprise	0	289,040	0	0	0	0	289,040
Total	14,572,484	289,040	634,322	1,737,680	87,653	0	17,321,179
<u>Transfers:</u>							
Transfers-In	190,776	104,559	382,994	958,375	48,390	32,694	1,717,788
Transfers-Out	(17,646)	(309,044)	(241,947)	(1,106,025)	(51,437)	0	(1,726,099)
Net Transfers	173,130	(204,485)	141,047	(147,650)	(3,047)	32,694	(8,311)
Prior Year's Fund Balance	304,266	107,338	(183,776)	490,317	343,344	0	1,061,489
TOTAL RESOURCES	15,049,880	191,893	591,593	2,080,347	427,950	32,694	18,374,357
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	6,113,559	0	0	503,372	7,161	0	6,624,092
Research	98,601	0	0	18,548	0	0	117,149
Public Service	3,910	0	0	120,255	0	0	124,165
Academic Support	2,239,871	0	0	369,410	0	0	2,609,281
Student Services	1,757,154	0	590,077	25,387	73,059	0	2,445,677
Institutional Support	1,461,110	0	0	7,271	30,767	0	1,499,148
Operation and Maintenance of Plant	2,530,416	0	0	0	0	0	2,530,416
Scholarships and Fellowships	316,792	0	0	0	0	32,694	349,486
Total	14,521,413	0	590,077	1,044,243	110,987	32,694	16,299,414
Auxiliary Expenditures	0	52,363	0	0	0	0	52,363
TOTAL USES	14,521,413	52,363	590,077	1,044,243	110,987	32,694	16,351,777
Fund Balance	528,467	139,530	1,516	1,036,104	316,963	0	2,022,580

Note: Based on FY2010 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2011 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	11,988,549	0	907,387	925,000	0	0	13,820,936
State Appropriations	1,461,646	0	0	0	0	0	1,461,646
Grants, Contracts and Gifts	1,850,000	0	425	65,250	45,000	3,000	1,963,675
Sales & Service of Educ. and Other Sources	95,573	0	33,497	520,000	5,100	0	654,170
Sales & Service of Auxiliary Enterprise	0	86,187	0	0	0	0	86,187
Total	15,395,768	86,187	941,309	1,510,250	50,100	3,000	17,986,614
<u>Transfers:</u>							
Transfers-In	128,696	0	1,128,374	205,948	0	19,956	1,482,974
Transfers-Out	(208,924)	0	(1,115,576)	(271,417)	0	0	(1,595,917)
Net Transfers	(80,228)	0	12,798	(65,469)	0	19,956	(112,943)
Prior Year's Fund Balance	528,467	139,530	1,516	1,036,104	316,963	0	2,022,580
TOTAL RESOURCES	15,844,007	225,717	955,623	2,480,885	367,063	22,956	19,896,251
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	6,378,853	0	0	505,694	5,280	0	6,889,827
Research	86,792	0	0	16,000	0	0	102,792
Public Service	0	0	0	269,370	0	0	269,370
Academic Support	2,262,659	0	0	275,572	0	0	2,538,231
Student Services	1,699,972	0	850,000	8,350	47,528	0	2,605,850
Institutional Support	1,525,042	0	0	3,510	23,000	0	1,551,552
Operation and Maintenance of Plant	3,045,430	0	0	0	0	0	3,045,430
Scholarships and Fellowships	316,792	0	0	0	0	22,956	339,748
Total	15,315,540	0	850,000	1,078,496	75,808	22,956	17,342,800
Auxiliary Expenditures	0	41,000	0	0	0	0	41,000
TOTAL USES	15,315,540	41,000	850,000	1,078,496	75,808	22,956	17,383,800
Fund Balance	528,467	184,717	105,623	1,402,389	291,255	0	2,512,451

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2012 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>							
Tuition and Fees	12,577,549	0	1,257,387	971,250	0	0	14,806,186
State Appropriations	1,344,714	0	0	0	0	0	1,344,714
Grants, Contracts and Gifts	1,850,000	0	0	62,250	45,100	0	1,957,350
Sales & Service of Educ. and Other Sources	95,573	0	35,000	750,000	5,000	0	885,573
Sales & Service of Auxiliary Enterprise	0	35,000	0	0	0	0	35,000
Total	15,867,836	35,000	1,292,387	1,783,500	50,100	0	19,028,823
<u>Transfers:</u>							
Transfers-In	131,893	0	1,120,000	216,245	0	23,000	1,491,138
Transfers-Out	0	0	(1,120,000)	(285,000)	0	0	(1,405,000)
Net Transfers	131,893	0	0	(68,755)	0	23,000	86,138
Prior Year's Fund Balance	528,467	184,717	105,623	1,402,389	291,255	0	2,512,451
TOTAL RESOURCES	16,528,196	219,717	1,398,010	3,117,134	341,355	23,000	21,627,412
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	7,347,652	0	0	510,000	6,000	0	7,863,652
Research	137,532	0	0	16,000	0	0	153,532
Public Service	0	0	0	473,370	0	0	473,370
Academic Support	2,472,839	0	0	275,572	0	0	2,748,411
Student Services	1,715,085	0	1,200,000	8,350	48,000	0	2,971,435
Institutional Support	1,534,018	0	0	3,510	25,000	0	1,562,528
Operation and Maintenance of Plant	2,809,719	0	0	0	0	0	2,809,719
Scholarships and Fellowships	316,792	0	0	0	0	23,000	339,792
Total	16,333,637	0	1,200,000	1,286,802	79,000	23,000	18,922,439
Auxiliary Expenditures	0	40,000	0	0	0	0	40,000
TOTAL USES	16,333,637	40,000	1,200,000	1,286,802	79,000	23,000	18,962,439
Fund Balance	194,559	179,717	198,010	1,830,332	262,355	0	2,664,973

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2013 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	13,506,726	0	1,320,256	971,250	0	0	15,798,232
State Appropriations	1,344,714	0	0	0	0	0	1,344,714
Grants, Contracts and Gifts	1,850,000	0	0	62,250	45,100	0	1,957,350
Sales & Service of Educ. and Other Sources	95,573	0	35,000	546,000	5,000	0	681,573
Sales & Service of Auxiliary Enterprise	0	35,000	0	0	0	0	35,000
Total	16,797,013	35,000	1,355,256	1,579,500	50,100	0	19,816,869
<u>Transfers:</u>							
Transfers-In	0	0	1,250,000	216,245	0	25,000	1,491,245
Transfers-Out	0	0	(1,250,000)	(285,000)	0	0	(1,535,000)
Net Transfers	0	0	0	(68,755)	0	25,000	(43,755)
Prior Year's Fund Balance	194,559	179,717	198,010	1,830,332	262,355	0	2,664,973
TOTAL RESOURCES	16,991,572	214,717	1,553,266	3,341,077	312,455	25,000	22,438,087
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	7,484,902	0	0	525,694	6,000	0	8,016,596
Research	137,532	0	0	16,000	0	0	153,532
Public Service	0	0	0	280,370	0	0	280,370
Academic Support	2,668,839	0	0	285,572	0	0	2,954,411
Student Services	1,746,585	0	1,295,000	8,350	48,000	0	3,097,935
Institutional Support	1,597,768	0	0	3,510	25,000	0	1,626,278
Operation and Maintenance of Plant	2,919,595	0	0	0	0	0	2,919,595
Scholarships and Fellowships	316,792	0	0	0	0	25,000	341,792
Total	16,872,013	0	1,295,000	1,119,496	79,000	25,000	19,390,509
Auxiliary Expenditures	0	35,000	0	0	0	0	35,000
TOTAL USES	16,872,013	35,000	1,295,000	1,119,496	79,000	25,000	19,425,509
Fund Balance	119,559	179,717	258,266	2,221,581	233,455	0	3,012,578

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2010		PROJ 2011		PROPOSED 2012		PRELIMINARY 2013	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	153,155	145,097	145,097	2.51%	145,097	2.51%	152,352	2.51%
Federal Grants and Contracts	3,169,607	3,365,346	3,365,346	55.88%	3,230,000	55.88%	3,391,500	55.88%
State Grants and Contracts	1,674,805	2,039,896	2,039,896	35.29%	2,039,896	35.29%	2,141,891	35.29%
Local Grants and Contracts	128,920	99,226	99,226	1.72%	99,226	1.72%	104,187	1.72%
NonGovernmental Grants and Contracts	87,965	118,066	118,066	2.04%	118,066	2.04%	123,969	2.04%
Private Gifts	20,745	148,243	148,243	2.56%	148,243	2.56%	155,655	2.56%
Endowment Income	15,129	0	0	0.00%	0	0.00%	0	0.00%
Interest Income	819	0	0	0.00%	0	0.00%	0	0.00%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	138,376	825,178	825,178	0.00%	0	0.00%	0	0.00%
Total	5,389,521	6,741,052	6,741,052	100%	5,780,528	100%	6,069,554	100%
Transfers and Prior Year Balances:								
Net Transfers	(43,503)	0	0	0.00%	0	0.00%	0	0.00%
Beginning Fund Balance	56,226	15,455	15,455	0.00%	0	0.00%	0	0.00%
Total	12,723	15,455	15,455	0%	0	0%	0	0%
Total Current Resources	5,402,244	6,756,507	6,756,507	100%	5,780,528	100%	6,069,554	100%
Uses: ⁽¹⁾								
Educational and General:								
Instruction	157,840	1,022,966	1,022,966	2.20%	127,404	2.20%	133,774	2.20%
Research	360,426	442,558	442,558	8.52%	492,558	8.52%	517,186	8.52%
Public service	175,267	117,163	117,163	2.03%	117,163	2.03%	123,021	2.03%
Academic support	57,100	57,100	57,100	0.99%	57,100	0.99%	59,955	0.99%
Student services	406,161	48,817	48,817	0.00%	0	0.00%	0	0.00%
Institutional support	6,581	6,600	6,600	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	74,696	75,000	75,000	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	4,148,718	4,986,303	4,986,303	86.26%	4,986,303	86.26%	5,235,618	86.26%
Total Educational & General Expenditures	5,386,789	6,756,507	6,756,507	100%	5,780,528	100%	6,069,554	100%
Total Current Uses	5,386,789	6,756,507	6,756,507	100%	5,780,528	100%	6,069,554	100%
Ending Fund Balance	15,455	0	0		0		0	

Note:

1) The Federal Stimulus Funds are included in "Other Sources" and the revenue was \$138,376 in FY10 and \$825,178 in FY11.

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2012 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
Revenue	87,653	50,100	50,100	50,100
Expenditures				
Chancellor	0	0	0	0
Academic Affairs	7,161	5,280	6,000	6,000
Student Services	73,059	47,528	48,000	48,000
Campus Development and Advancement	0	0	0	0
Institutional Support	30,767	23,000	25,000	25,000
University Events	0	0	0	0
Scholarships - Transfer Out	0	0	0	0
Other	0	0	0	0
Total	110,987	75,808	79,000	79,000
Non-Mandatory Transfers				
Transfer-In from Vending	0	0	0	0
Transfer-In from Bookstore	48,390	0	0	0
Other Non-Mandatory Transfers Out	(51,437)	0	0	0
Total	(3,047)	0	0	0
Change in Fund Balance	(26,381)	(25,708)	(28,900)	(28,900)
Beginning Fund Balance	343,344	316,963	291,255	262,355
Ending Fund Balance	316,963	291,255	262,355	233,455

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2012 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
Revenue				
Athletics	100	0	100	100
Carolina Cash Card	37,487	30,676	27,300	27,300
Trademark & Licensing	0	24	0	0
Bookstore ⁽¹⁾	239,495	(2,044)	0	0
Vending ⁽²⁾	11,958	57,531	7,600	7,600
Total	289,040	86,187	35,000	35,000
Expenditures				
Athletics		2,139	0	0
Carolina Cash Card	32,474	28,560	35,000	35,000
Trademark & Licensing	0	0	0	0
Bookstore ⁽¹⁾	10,353	10,301	5,000	0
Vending ⁽²⁾	9,536	0	0	0
Total	52,363	41,000	40,000	35,000
Mandatory Transfers (net)				
Athletics	0	0	0	0
Carolina Cash Card	0	0	0	0
Trademark & Licensing	0	0	0	0
Bookstore	0	0	0	0
Vending	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Athletics	0	0	0	0
Carolina Cash Card	0	0	0	0
Trademark & Licensing	0	0	0	0
Bookstore	(309,044)	0	0	0
Vending	104,559	0	0	0
Total	(204,485)	0	0	0
Total Expenditures and Transfers	(256,848)	(41,000)	(40,000)	(35,000)
Net Revenue (after Expenditures and Transfers)				
Athletics	100	(2,139)	100	100
Carolina Cash Card	5,013	2,116	(7,700)	(7,700)
Trademark & Licensing	0	24	0	0
Bookstore	(79,902)	(12,345)	(5,000)	0
Vending	106,981	57,531	7,600	7,600
Total	32,192	45,187	(5,000)	0
Fund Balance				
Athletics	2,396	257	357	457
Carolina Cash Card	5,011	7,127	(573)	(8,273)
Trademark & Licensing	0	24	24	24
Bookstore	81,125	68,780	63,780	63,780
Vending	50,998	108,529	116,129	123,729
TOTAL AUXILIARY ENDING FUND BALANCE	139,530	184,717	179,717	179,717

Notes:

- As of FY2010 the USC Beaufort Bookstore is no longer operated by the campus, but is outsourced to Barnes and Noble. The Beaufort Jasper Higher Education Commission will receive a commission for the sales.
- As of FY2010 the USC Beaufort Cybercafe and Foodservice are no longer operated by the campus, but is outsourced to Chartwell. The Beaufort Jasper Higher Education Commission will receive a commission for the sales.

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2012 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012
Sources:			
Beaufort County Appropriation (to BJHEC)	2,358,150	2,358,150	2,358,150
Jasper County Appropriation (to BJHEC)	150,000	150,000	150,000
Total	2,508,150	2,508,150	2,508,150
Uses:			
BJHEC - general operating A funds	1,800,000	1,800,000	1,800,000
Facilities/Development/Other Capital Needs	708,150	708,150	708,150
Total	2,508,150	2,508,150	2,508,150

Notes:

Local funds are provided by Beaufort and Jasper Counties to the Beaufort Jasper Higher Education Commission. These funds are available for "A" fund operating expenditures. These funds are also used to support other campus needs including the construction and management of housing services and on-campus dining services. The BJHEC has borrowed funds to build additional student housing and has additional debt for the construction of the Campus Center which houses dining.

**CAPSULE OF CAMPUS DATA
USC UPSTATE**

Fall Enrollment	Fall 2009	Fall 2010
Total Students:		
Full-Time	4,162	4,267
Part-Time	1,241	1,225
Total Fall Enrollment	5,403	5,492
Total Students:		
Undergraduate	5,291	5,439
Graduate	112	53
Total Fall Enrollment	5,403	5,492
Full-Time Equiv. Students:		
Undergraduate	4,806	4,925
Graduate	33	21
Total FTE's	4,839	4,946

*FTE - Full-time equivalent students

Colleges and Schools:

College of Arts and Sciences
Mary Black School of Nursing
George Dean Johnson, Jr. College of Business & Economics
School of Education

Specialized Accreditation:

Commission on Collegiate Nursing Education (CCNE)
National Council for Accreditation of Teacher Education (NCATE)
Association to Advance Collegiate Schools of Business (AACSB)
ABET, Inc. (formerly Accreditation Board for Engineering)

Degrees Offered:

Bachelor of Science (B.S.)
Bachelor of Arts (B.A.)
Master of Education (M.Ed.)

Degrees Awarded	FY 08-09	FY 09-10
Associate	0	0
Bachelors	999	1,026
Masters	14	6
Total Degrees	1,013	1,032

Special Programs:

University Center of Greenville
BA in Elementary or Early Childhood Education at USC Sumter

Grant Activity:	FY 08-09	FY 09-10
Grant Expenditures by Purpose:		
Research	\$35,993	\$38,837
Public Service	\$2,007,274	\$1,576,386
Scholarships	\$15,170,489	\$19,758,863
Other	\$1,650,989	\$2,417,132
Total	\$18,864,745	\$23,791,218

Full-Time Ranked Faculty	Fall 2009	Fall 2010
(excludes administrators)		
Professor	33	31
Associate Professor	41	42
Assistant Professor	65	65
Instructors	79	68
Total	218	206

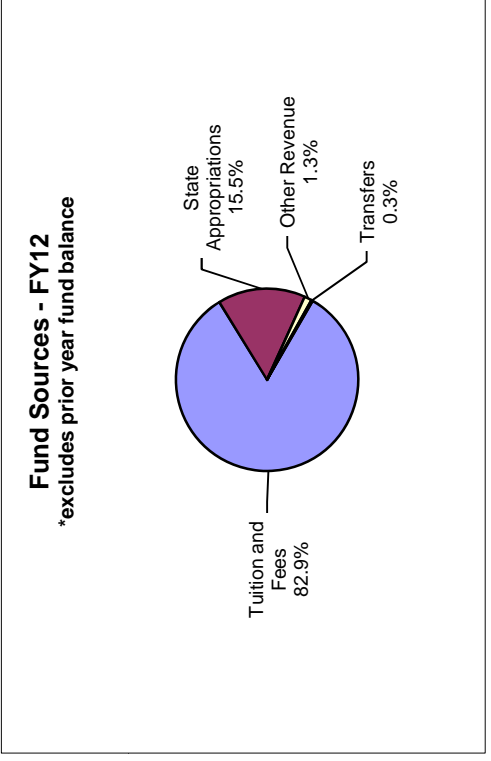
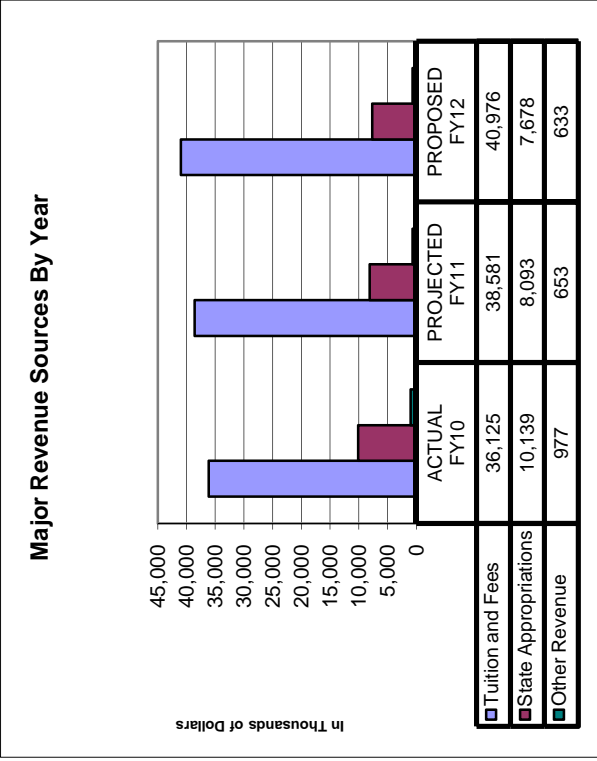
Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC accounting records - grant expenditures.

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	8,009,507		8,093,427	
Pay Package	83,920		0	
State Reduction - 6%	0		(404,671)	
State Reduction -Lobbyist	0		(11,000)	
TOTAL APPROPRIATION	8,093,427	16.97%	7,677,756	15.53%
STUDENT FEES				
Student Fee Base	38,580,650		38,580,650	
Enrollment Increase			824,672	
Proposed Tuition Increase			1,570,382	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	38,580,650	80.90%	40,975,704	82.90%
CAMPUS GENERATED AND OTHER				
Sales and Service	357,742		345,659	
Local Funds	0		0	
Transfers - Out	(130,455)		(80,333)	
Transfers - From Other Funds	491,842		219,713	
Other	294,957		287,287	
TOTAL CAMPUS GENERATED AND OTHER	1,014,086	2.13%	772,326	1.56%
TOTAL REVENUE AND FUNDS SOURCES	47,688,163	100%	49,425,786	100%
	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	47,308,270		47,308,270	
EXPENSE CHANGES				
Increase -Replace hiring of vacancy lag - faculty positions			500,000	16.14%
Increase - New Chancellor			250,000	8.07%
Increase -Facilities management increases			306,639	9.90%
Increase - Student services			59,900	1.93%
Increase - Banner implementation			65,000	2.10%
Recurring Utility exp paid with Federal Stimulus in prior year			500,000	16.14%
Recurring lease exp paid with Federal Stimulus in prior year			600,000	19.37%
Recurring scholarship exp paid with Fed stimulus in prior yr			300,000	9.69%
Increase - Health Insurance & Retirement Increases			180,977	5.84%
Increase - Student Workers			30,000	0.97%
Reallocation of course fees			305,000	9.85%
TOTAL EXPENSE CHANGE			3,097,516	100%
 TOTAL EXPENDITURES AND FUNDS USES	 47,308,270		 50,405,786	
FY CHANGE IN FUND BALANCE	379,893		(980,000)	
BEGINNING FUND BALANCE	3,232,197		3,612,090	
ENDING FUND BALANCE	3,612,090		2,632,090	

USC Upstate General Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY10	PROJECTED FY11	PROPOSED FY12
Fund Sources			
Tuition and Fees	36,125	38,581	40,976
State Appropriations	10,139	8,093	7,678
Other Revenue	977	653	633
Transfers	-126	361	139
Prior Year's Fund Balance	471	3,232	3,612
Total Fund Sources	47,586	50,920	53,038
Fund Uses			
Instruction	22,811	24,625	25,103
Research	0	0	0
Public Service	244	244	266
Academic Support	4,332	3,225	3,450
Student Services	2,873	3,373	3,484
Institutional Support	5,347	7,222	8,114
Operation & Maint of Plant	6,950	6,625	7,995
Scholarships & Fellowships	1,797	1,994	1,994
Total Fund Uses	44,354	47,308	50,406
Net Fund Balance	3,232	3,612	2,632

**University of South Carolina
FY2012
Summary of State Appropriations**

	FY 2011 State Budget	Governor's FY 2012 Budget	House FY 2012 Budget	Senate FY 2012 Budget	Conference FY 2012 Budget
USC Upstate					
Beginning Base Recurring Allocation	8,009,507	8,093,427	8,093,427	8,093,427	8,093,427
Add: Below the Line Recurring	0	0	0	0	0
Fringe - Health Insurance**	83,920	0	0	0	0
Total Recurring Base	8,093,427	8,093,427	8,093,427	8,093,427	8,093,427
Budget Cut and Other Adjustments					
Reduce Funding - Base cut 6%	0	0	(404,671)	(404,671)	(404,671)
Reduce Funding - Lobbyists	0	0	(11,000)	(11,000)	(11,000)
Reduce Funding - 5% Salary Reduction	0	(373,664)	0	0	0
Reduce Funding - Central Travel Office	0	(72,411)	0	0	0
Reduce Funding - O & M	0	(246,681)	0	0	0
Reduce Funding - State Health Plan Savings	0	(9,614)	0	0	0
Reduce Funding - MMO and ITMO Fees	0	(3,524)	0	0	0
Total Budget Cut and Other Adjustments	0	(705,894)	(415,671)	(415,671)	(415,671)
Base Recurring Budget	8,093,427	7,387,533	7,677,756	7,677,756	7,677,756
Non-Recurring Allocation					
Capital Reserve Funds for Deferred Maintenance	0	0	730,319	730,319	730,319
Total Non-Recurring Allocation	0	0	730,319	730,319	730,319
Total State Appropriations for Operating	8,093,427	7,387,533	8,408,075	8,408,075	8,408,075
Federal Stimulus Funding	2,129,109	0	0	0	0

*Several items included in USC Columbia are for full USC system.

**Fringe Increase for FY12 is not included in projection.

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

Sources:	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013			Pct of Resources or Uses	
	TOTAL 2010	Projected Unrestricted	Projected Restricted	TOTAL 2011	Projected Unrestricted	Projected Restricted	TOTAL 2012	Proposed Unrestricted	Proposed Restricted	TOTAL 2013	Proposed Unrestricted	Proposed Restricted		
Revenue:														
Tuition and fees	44,243,446	46,843,275	0	46,843,275	46,843,275	0	49,434,831	49,434,831	0	50,628,309	50,628,309	0	50,628,309	50.94%
State appropriations	10,429,333	8,093,427	275,873	8,369,300	8,093,427	275,873	7,953,629	7,677,756	275,873	7,953,629	7,677,756	275,873	7,953,629	8.00%
Grants, contracts, and gifts	22,493,387	678,722	24,022,368	24,701,110	678,722	24,022,368	22,515,914	597,287	21,918,627	23,139,327	410,000	22,729,327	23,139,327	23.28%
Sales and service educational and other sources	4,415,195	2,814,084	2,824,299	5,638,383	2,814,084	2,824,299	2,652,850	2,646,350	6,500	2,733,104	2,726,304	6,800	2,733,104	2.75%
Sales and service auxiliary enterprises	5,530,782	5,653,311	0	5,653,311	5,653,311	0	6,189,545	6,189,545	0	6,337,441	6,337,441	0	6,337,441	6.38%
Total	87,112,143	64,082,819	27,122,560	91,205,379	64,082,819	27,122,560	88,746,769	66,545,769	22,201,000	90,791,810	67,779,810	23,012,000	90,791,810	91%
Transfers and Prior Year Balances:														
Net Transfers	(2,130,744)	(987,582)	(545,825)	(1,533,407)	(987,582)	(545,825)	(2,450,997)	(2,400,997)	(50,000)	(2,387,520)	(2,337,520)	(50,000)	(2,387,520)	-2.40%
Beginning Fund Balance	6,421,381	8,690,043	794,960	9,485,003	8,690,043	794,960	11,187,513	11,187,513	0	10,974,556	10,974,556	0	10,974,556	11.04%
Total	4,290,637	7,702,461	249,135	7,951,596	7,702,461	249,135	8,736,516	8,786,516	(50,000)	8,587,036	8,637,036	(50,000)	8,587,036	9%
Total Current Resources	91,402,780	71,785,280	27,371,695	99,156,975	71,785,280	27,371,695	97,483,285	75,332,285	22,151,000	99,378,846	76,416,846	22,962,000	99,378,846	100%
Uses:														
Educational and General:														
Instruction	23,867,424	24,911,823	663,207	25,575,030	24,911,823	663,207	25,848,062	25,348,062	500,000	26,199,462	25,649,462	550,000	26,199,462	29.53%
Research	271,300	66,549	69,801	136,350	66,549	69,801	170,000	120,000	50,000	135,000	75,000	60,000	135,000	0.15%
Public service	2,033,080	439,551	1,874,705	2,314,256	439,551	1,874,705	1,965,636	465,636	1,500,000	2,065,636	515,636	1,550,000	2,065,636	2.33%
Academic support	5,853,237	3,950,577	140,200	4,090,777	3,950,577	140,200	4,401,377	4,400,377	1,000	4,302,377	4,300,377	2,000	4,302,377	4.85%
Student services	8,943,416	8,856,235	582,517	9,438,752	8,856,235	582,517	9,691,702	9,091,702	600,000	9,974,079	9,324,079	650,000	9,974,079	11.24%
Institutional support	5,387,841	7,645,385	0	7,645,385	7,645,385	0	8,644,742	8,644,742	0	8,933,342	8,933,342	0	8,933,342	10.07%
Operation and maintenance of plant	8,435,744	7,037,597	2,263,365	9,300,962	7,037,597	2,263,365	8,992,266	8,492,266	500,000	9,470,378	9,070,378	400,000	9,470,378	10.67%
Scholarships and fellowships	23,365,119	3,664,840	21,777,900	25,442,740	3,664,840	21,777,900	22,694,194	3,694,194	19,000,000	23,472,500	3,722,500	19,750,000	23,472,500	26.45%
Total Educational & General Expenditures	78,157,161	56,572,557	27,371,695	83,944,252	56,572,557	27,371,695	82,407,979	60,256,979	22,151,000	84,552,774	61,590,774	22,962,000	84,552,774	95%
Total Auxiliary Enterprises	3,760,616	4,025,210	0	4,025,210	4,025,210	0	4,100,750	4,100,750	0	4,180,825	4,180,825	0	4,180,825	5%
Total Current Uses	81,917,777	60,597,767	27,371,695	87,969,462	60,597,767	27,371,695	86,508,729	64,357,729	22,151,000	88,733,599	65,771,599	22,962,000	88,733,599	100%
Ending Fund Balance	9,485,003	11,187,513	0	11,187,513	9,485,003	11,187,513	10,974,556	10,974,556	0	10,645,247	10,645,247	0	10,645,247	

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013			
	Total Unrestricted Funds	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:													
Revenue:													
Tuition and fees	44,220,446		46,843,275	38,580,650	8,262,625	46,843,275	40,975,704	8,459,127	49,434,831	42,000,000	8,628,309	50,628,309	66.25%
State appropriations	10,138,616		8,093,427	8,093,427	0	8,093,427	7,677,756	0	7,677,756	7,677,756	0	7,677,756	10.05%
Grants, contracts, and gifts	459,976		678,722	294,957	383,765	678,722	287,287	310,000	597,287	275,000	135,000	410,000	0.54%
Sales and service educational and other sources	3,090,727		2,814,084	357,742	2,456,342	2,814,084	345,659	2,300,691	2,646,350	350,000	2,376,304	2,726,304	3.57%
Sales and service auxiliary enterprises	5,530,782		5,653,311	0	5,653,311	5,653,311	0	6,189,545	6,189,545	0	6,337,441	6,337,441	8.29%
Total Unrestricted Revenue	63,440,547		64,082,819	47,326,776	16,756,043	64,082,819	49,286,406	17,259,363	66,545,769	50,302,756	17,477,054	67,779,810	89%
Transfers and Prior Year Balances:													
Net Transfers	(1,945,966)		(987,582)	361,387	(1,348,969)	(987,582)	139,380	(2,540,377)	(2,400,997)	244,667	(2,582,187)	(2,337,520)	-3.06%
Beginning Fund Balance	5,322,021		8,690,043	3,232,197	5,457,846	8,690,043	3,612,090	7,575,423	11,187,513	2,632,090	8,342,466	10,974,556	14.36%
Total	3,376,055		7,702,461	3,593,584	4,108,877	7,702,461	3,751,470	5,035,046	8,786,516	2,876,757	5,760,279	8,637,036	11%
Total Resources	66,816,602		71,785,280	50,920,360	20,864,920	71,785,280	53,037,876	22,294,409	75,332,285	53,179,513	23,237,333	76,416,846	100%
Uses:													
Educational and General:													
Instruction	23,047,937		24,911,823	24,625,015	286,808	24,911,823	25,103,062	245,000	25,348,062	25,353,062	296,400	25,649,462	39.00%
Research	232,463		66,549	0	66,549	66,549	0	120,000	120,000	0	75,000	75,000	0.11%
Public service	456,694		439,551	244,540	195,011	439,551	265,636	200,000	465,636	265,636	250,000	515,636	0.78%
Academic support	5,850,752		3,950,577	3,224,487	726,090	3,950,577	3,449,977	950,400	4,400,377	3,474,977	825,400	4,300,377	6.54%
Student services	8,126,792		8,856,235	3,372,829	5,483,406	8,856,235	3,483,978	5,607,724	9,091,702	3,508,978	5,815,101	9,324,079	14.18%
Institutional support	5,387,841		7,645,385	7,221,874	423,511	7,645,385	8,113,642	531,100	8,644,742	8,148,642	784,700	8,933,342	13.58%
Operation and maintenance of plant	7,657,208		7,037,597	6,625,525	412,072	7,037,597	7,995,491	496,775	8,492,266	8,195,378	875,000	9,070,378	13.79%
Scholarships and fellowships	3,606,256		3,664,840	1,994,000	1,670,840	3,664,840	1,984,000	1,700,194	3,684,194	2,000,000	1,722,500	3,722,500	5.66%
Total Educational & General Expenditures	54,365,943		56,572,557	47,308,270	9,264,287	56,572,557	50,405,786	9,851,193	60,256,979	50,946,673	10,644,101	61,590,774	94%
Total Auxiliary Enterprises	3,760,616		4,025,210	0	4,025,210	0	0	4,100,750	4,100,750	0	4,180,825	4,180,825	6%
Total Uses	58,126,559		60,597,767	47,308,270	13,289,497	60,597,767	50,405,786	13,951,943	64,357,729	50,946,673	14,824,926	65,771,599	100%
Ending Fund Balance	8,690,043		11,187,513	3,612,090	7,575,423	11,187,513	2,632,090	8,342,466	10,974,556	2,232,840	8,412,407	10,645,247	

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2010 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	36,125,460	0	0	6,096,544	1,998,442	0	0	44,220,446
State Appropriations	10,138,616	0	0	0	0	0	0	10,138,616
Grants, Contracts and Gifts	292,401	0	0	44,464	120,318	2,793	0	459,976
Sales & Service of Educ. and Other Sources	684,178	0	0	698,854	1,461,378	2,570	243,747	3,090,727
Sales & Service of Auxiliary Enterprise	0	2,277,345	3,253,437	0	0	0	0	5,530,782
Total	47,240,655	2,277,345	3,253,437	6,839,862	3,580,138	5,363	243,747	63,440,547
<u>Transfers:</u>								
Transfers-In	200,000	3,484,752	0	5,238,316	1,746,894	144,300	1,566,322	12,380,584
Transfers-Out	(326,064)	(4,161,060)	(520,046)	(6,686,762)	(2,631,118)	(1,500)	0	(14,326,550)
Net Transfers	(126,064)	(676,308)	(520,046)	(1,448,446)	(884,224)	142,800	1,566,322	(1,945,966)
Prior Year's Fund Balance	471,141	509,451	2,802,606	(149,470)	1,687,504	789	0	5,322,021
TOTAL RESOURCES	47,585,732	2,110,488	5,535,997	5,241,946	4,383,418	148,952	1,810,069	66,816,602
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	22,810,907	0	0	93,813	143,217	0	0	23,047,937
Research	0	0	0	0	232,463	0	0	232,463
Public Service	243,779	0	0	0	212,915	0	0	456,694
Academic Support	4,331,452	0	0	0	1,407,441	111,859	0	5,850,752
Student Services	2,873,018	0	0	5,236,296	9,928	7,550	0	8,126,792
Institutional Support	5,347,211	0	0	0	11,343	29,287	0	5,387,841
Operation and Maintenance of Plant	6,950,482	0	0	0	706,726	0	0	7,657,208
Scholarships and Fellowships	1,796,686	0	0	255	0	0	1,809,315	3,606,256
Total	44,353,535	0	0	5,330,364	2,724,033	148,696	1,809,315	54,365,943
Auxiliary Expenditures	0	1,193,007	2,567,609	0	0	0	0	3,760,616
TOTAL USES	44,353,535	1,193,007	2,567,609	5,330,364	2,724,033	148,696	1,809,315	58,126,559
Fund Balance	3,232,197	917,481	2,968,388	(88,418)	1,659,385	256	754	8,690,043

Note: Based on FY2010 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2011 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	38,580,650	0	0	6,249,792	2,012,833	0	0	46,843,275
State Appropriations	8,093,427	0	0	0	0	0	0	8,093,427
Grants, Contracts and Gifts	294,957	0	0	26,157	357,608	0	0	678,722
Sales & Service of Educ. and Other Sources	357,742	0	0	884,527	1,455,471	0	116,344	2,814,084
Sales & Service of Auxiliary Enterprise	0	2,413,561	3,239,750	0	0	0	0	5,653,311
Total	47,326,776	2,413,561	3,239,750	7,160,476	3,825,912	0	116,344	64,082,819
<u>Transfers:</u>								
Transfers-In	491,842	3,200	0	5,074,921	1,107,220	180,000	1,553,742	8,410,925
Transfers-Out	(130,455)	(776,863)	(503,760)	(6,480,535)	(1,506,894)	0	0	(9,398,507)
Net Transfers	361,387	(773,663)	(503,760)	(1,405,614)	(399,674)	180,000	1,553,742	(987,582)
Prior Year's Fund Balance	3,232,197	917,481	2,968,388	(88,418)	1,659,385	256	754	8,690,043
TOTAL RESOURCES	50,920,360	2,557,379	5,704,378	5,666,444	5,085,623	180,256	1,670,840	71,785,280
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	24,625,015	0	0	97,123	140,995	48,690	0	24,911,823
Research	0	0	0	0	66,549	0	0	66,549
Public Service	244,540	0	0	0	195,011	0	0	439,551
Academic Support	3,224,487	0	0	0	725,690	400	0	3,950,577
Student Services	3,372,829	0	0	5,459,795	20,395	3,216	0	8,856,235
Institutional Support	7,221,874	0	0	0	295,561	127,950	0	7,645,385
Operation and Maintenance of Plant	6,625,525	0	0	0	412,072	0	0	7,037,597
Scholarships and Fellowships	1,994,000	0	0	0	0	0	1,670,840	3,664,840
Total	47,308,270	0	0	5,556,918	1,856,273	180,256	1,670,840	56,572,557
Auxiliary Expenditures	0	1,388,210	2,637,000	0	0	0	0	4,025,210
TOTAL USES	47,308,270	1,388,210	2,637,000	5,556,918	1,856,273	180,256	1,670,840	60,597,767
Fund Balance	3,612,090	1,169,169	3,067,378	109,526	3,229,350	0	0	11,187,513

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2012 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>								
Tuition and Fees	40,975,704	0	0	6,406,037	2,053,090	0	0	49,434,831
State Appropriations	7,677,756	0	0	0	0	0	0	7,677,756
Grants, Contracts and Gifts	287,287	0	0	35,000	275,000	0	0	597,287
Sales & Service of Educ. and Other Sources	345,659	0	0	725,031	1,484,580	0	91,080	2,646,350
Sales & Service of Auxiliary Enterprise	0	2,835,545	3,354,000	0	0	0	0	6,189,545
Total	49,286,406	2,835,545	3,354,000	7,166,068	3,812,670	0	91,080	66,545,769
<u>Transfers:</u>								
Transfers-In	219,713	0	0	0	1,129,364	80,000	1,609,114	3,038,191
Transfers-Out	(80,333)	(1,857,261)	(499,976)	(1,457,052)	(1,544,566)	0	0	(5,439,188)
Net Transfers	139,380	(1,857,261)	(499,976)	(1,457,052)	(415,202)	80,000	1,609,114	(2,400,997)
Prior Year's Fund Balance	3,612,090	1,169,169	3,067,378	109,526	3,229,350	0	0	11,187,513
TOTAL RESOURCES	53,037,876	2,147,453	5,921,402	5,818,542	6,626,818	80,000	1,700,194	75,332,285
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	25,103,062	0	0	100,000	145,000	0	0	25,348,062
Research	0	0	0	0	75,000	45,000	0	120,000
Public Service	265,636	0	0	0	200,000	0	0	465,636
Academic Support	3,449,977	0	0	0	950,000	400	0	4,400,377
Student Services	3,483,978	0	0	5,579,224	25,000	3,500	0	9,091,702
Institutional Support	8,113,642	0	0	0	500,000	31,100	0	8,644,742
Operation and Maintenance of Plant	7,995,491	0	0	0	496,775	0	0	8,492,266
Scholarships and Fellowships	1,994,000	0	0	0	0	0	1,700,194	3,694,194
Total	50,405,786	0	0	5,679,224	2,391,775	80,000	1,700,194	60,256,979
Auxiliary Expenditures	0	1,360,750	2,740,000	0	0	0	0	4,100,750
TOTAL USES	50,405,786	1,360,750	2,740,000	5,679,224	2,391,775	80,000	1,700,194	64,357,729
Fund Balance	2,632,090	786,703	3,181,402	139,318	4,235,043	0	0	10,974,556

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2013 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	42,000,000	0	0	6,534,158	2,094,151	0	0	50,628,309
State Appropriations	7,677,756	0	0	0	0	0	0	7,677,756
Grants, Contracts and Gifts	275,000	0	0	50,000	85,000	0	0	410,000
Sales & Service of Educ. and Other Sources	350,000	0	0	739,532	1,514,272	0	122,500	2,726,304
Sales & Service of Auxiliary Enterprise	0	2,903,441	3,434,000	0	0	0	0	6,337,441
Total	50,302,756	2,903,441	3,434,000	7,323,690	3,693,423	0	122,500	67,779,810
<u>Transfers:</u>								
Transfers-In	325,000	0	(500,639)	0	1,151,951	83,000	1,600,000	3,159,951
Transfers-Out	(80,333)	(1,854,849)	(500,639)	(1,486,193)	(1,575,457)	0	0	(5,497,471)
Net Transfers	244,667	(1,854,849)	(500,639)	(1,486,193)	(423,506)	83,000	1,600,000	(2,337,520)
Prior Year's Fund Balance	2,632,090	786,703	3,181,402	139,318	4,235,043	0	0	10,974,556
TOTAL RESOURCES	53,179,513	1,835,295	6,114,763	5,976,815	7,504,960	83,000	1,722,500	76,416,846

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	25,353,062	0	0	102,000	150,000	44,400	0	25,649,462
Research	0	0	0	0	75,000	0	0	75,000
Public Service	265,636	0	0	0	250,000	0	0	515,636
Academic Support	3,474,977	0	0	0	825,000	400	0	4,300,377
Student Services	3,508,978	0	0	5,746,601	65,000	3,500	0	9,324,079
Institutional Support	8,148,642	0	0	0	750,000	34,700	0	8,933,342
Operation and Maintenance of Plant	8,195,378	0	0	0	875,000	0	0	9,070,378
Scholarships and Fellowships	2,000,000	0	0	0	0	0	1,722,500	3,722,500
Total	50,946,673	0	0	5,848,601	2,990,000	83,000	1,722,500	61,590,774
Auxiliary Expenditures	0	1,387,825	2,793,000	0	0	0	0	4,180,825
TOTAL USES	50,946,673	1,387,825	2,793,000	5,848,601	2,990,000	83,000	1,722,500	65,771,599
Fund Balance	2,232,840	447,470	3,321,763	128,214	4,514,960	0	0	10,645,247

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2010		PROJ 2011		PROPOSED 2012		PRELIMINARY 2013	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	23,000	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	290,717	275,873	275,873	1.25%	275,873	1.25%	275,873	1.20%
Federal Grants and Contracts	12,248,283	13,817,962	13,817,962	54.94%	12,170,000	54.94%	12,500,000	54.44%
State Grants and Contracts	9,481,874	9,960,691	9,960,691	42.89%	9,500,000	42.89%	9,959,327	43.37%
Local Grants and Contracts	13,837	906	906	0.06%	13,627	0.06%	10,000	0.04%
NonGovernmental Grants and Contracts	207,807	207,543	207,543	0.95%	210,000	0.95%	225,000	0.98%
Private Gifts	81,610	35,286	35,286	0.11%	25,000	0.11%	35,000	0.15%
Endowment Income	22,664	0	1,500	0.01%	1,500	0.01%	1,800	0.01%
Interest Income	1,860	0	0	0.00%	0	0.00%	0	0.00%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	1,299,944	2,824,299	2,824,299	0.02%	5,000	0.02%	5,000	0.02%
Total	23,671,596	27,122,560	27,122,560	100%	22,201,000	100%	23,012,000	100%
Transfers and Prior Year Balances:								
Net Transfers	(184,778)	(545,825)	(545,825)	-0.23%	(50,000)	-0.23%	(50,000)	-0.22%
Beginning Fund Balance	1,099,360	794,960	794,960	0.00%	0	0.00%	0	0.00%
Total	914,582	249,135	249,135	0%	(50,000)	0%	(50,000)	0%
Total Current Resources	24,586,178	27,371,695	27,371,695	100%	22,151,000	100%	22,962,000	100%
Uses: ⁽¹⁾								
Educational and General:								
Instruction	819,487	663,207	663,207	2.26%	500,000	2.26%	550,000	2.40%
Research	38,837	69,801	69,801	0.23%	50,000	0.23%	60,000	0.26%
Public service	1,576,386	1,874,705	1,874,705	6.77%	1,500,000	6.77%	1,550,000	6.75%
Academic support	2,485	140,200	140,200	0.00%	1,000	0.00%	2,000	0.01%
Student services	816,624	582,517	582,517	2.71%	600,000	2.71%	650,000	2.83%
Institutional support	0	0	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	778,536	2,263,365	2,263,365	2.26%	500,000	2.26%	400,000	1.74%
Scholarships and fellowships	19,758,863	21,777,900	21,777,900	85.77%	19,000,000	85.77%	19,750,000	86.01%
Total Educational & General Expenditures	23,791,218	27,371,695	27,371,695	100%	22,151,000	100%	22,962,000	100%
Total Current Uses	23,791,218	27,371,695	27,371,695	100%	22,151,000	100%	22,962,000	100%
Ending Fund Balance	794,960	0	0		0		0	

Note:
 1) The Federal Stimulus Funds are included in "Other Sources" and the revenue was \$1,264,377 in FY10 and \$2,824,299 in FY11.

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2012 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
Revenue	5,363	0	0	0
Expenditures				
Chancellor	17,802	20,000	23,400	28,000
Senior Vice Chancellor Academic Affairs	18,009	48,690	45,000	44,400
Testing Software for Nursing	93,850	0	0	0
Vice Chancellor Advancement	3,500	3,750	3,500	2,500
Vice Chancellor Administrative & Business Affairs	4,023	4,200	4,200	4,200
Vice Chancellor Information Technology	52	400	400	400
Dean of Students / Student Affairs	3,910	3,216	3,500	3,500
Athletic Director	7,550	0	0	0
Chancellor Search	0	100,000	0	0
Total	148,696	180,256	80,000	83,000
Non-Mandatory Transfers				
Transfer-In from Dining Services	39,300	125,000	40,000	43,000
Transfer-In from Bookstore	105,000	55,000	40,000	40,000
Other Non-Mandatory Transfers	(1,500)	0	0	0
Total	142,800	180,000	80,000	83,000
Change in Fund Balance	(533)	(256)	0	0
Beginning Fund Balance	789	256	0	0
Ending Fund Balance	256	0	0	0

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2012 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
Revenue				
Bookstore	3,015,436	2,994,000	3,054,000	3,129,000
Housing ⁽¹⁾	2,277,345	2,413,561	2,835,545	2,903,441
Dining Services/Concessions	238,001	245,750	300,000	305,000
Total	5,530,782	5,653,311	6,189,545	6,337,441
Expenditures				
Bookstore	2,548,919	2,625,000	2,725,000	2,775,000
Housing ⁽¹⁾	1,193,007	1,388,210	1,360,750	1,387,825
Dining Services/Concessions	18,690	12,000	15,000	18,000
Total	3,760,616	4,025,210	4,100,750	4,180,825
Mandatory Transfers (net)				
Bookstore (Health Education Center Bond)	(313,286)	(313,760)	(313,976)	(313,639)
Housing	(676,308)	(776,863)	(1,857,261)	(1,854,849)
Dining Services/Concessions	0	0	0	0
Total	(989,594)	(1,090,623)	(2,171,237)	(2,168,488)
Non-Mandatory Transfers (net)				
Bookstore:				
Scholarships	3,313	(10,000)	(11,000)	(12,000)
Designated Funds	(105,000)	(55,000)	(50,000)	(50,000)
Subtotal	(101,687)	(65,000)	(61,000)	(62,000)
Housing	0	3,200	0	0
Dining Services/Concessions	(105,073)	(125,000)	(125,000)	(125,000)
Total	(206,760)	(186,800)	(186,000)	(187,000)
Total Expenditures and Transfers	(4,956,970)	(5,302,633)	(6,457,987)	(6,536,313)
Net Revenue (after expenditures and transfers)				
Bookstore	51,544	(9,760)	(45,976)	(21,639)
Housing	408,030	251,688	(382,466)	(339,233)
Dining Services/Concessions	114,238	108,750	160,000	162,000
Total	573,812	350,678	(268,442)	(198,872)
Fund Balance				
Bookstore	1,861,707	1,851,947	1,805,971	1,784,332
Housing	917,481	1,169,169	786,703	447,470
Dining Services/Concessions	1,106,681	1,215,431	1,375,431	1,537,431
TOTAL AUXILIARY ENDING FUND BALANCE	3,885,869	4,236,547	3,968,105	3,769,233

Notes:

1) In FY10 Housing revenue and expenditures increased due to the opening of a new housing facility on campus.

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2012 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012
<u>Sources:</u>			
Spartanburg County	152,692	335,990	403,165
Total	152,692	335,990	403,165
<u>Uses:</u>			
Operating Purposes ⁽¹⁾	1,000	1,000	1,000
Capital Projects ⁽²⁾	151,692	334,990	402,165
Total	152,692	335,990	403,165

Notes:

- 1) Operating expenses of the Spartanburg County Commission for Higher Education.
- 2) Net principal and interest payments on the bonded indebtedness for land purposes.

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UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2011-2012

VI. REGIONAL CAMPUSES BUDGETS

- ▶ USC Lancaster
- ▶ USC Salkehatchie
- ▶ USC Sumter
- ▶ USC Union

- ❖ Capsule of Campus Data
- ❖ General Funds Sources and Uses Summary
 - FY 2011 to FY 2012
 - Three Year Comparison
- ❖ Summary of State Appropriations
- ❖ Statement of Total Current Funds Resources and Uses
- ❖ Unrestricted Current Funds Statement of Current Unrestricted Funds Resources and Uses
 - FY 2010 Actual Summary
 - FY 2011 Projected Summary
 - FY 2012 Proposed Summary
 - FY 2013 Preliminary Summary
- ❖ Statement of Restricted Funds Resources and Uses
- ❖ Schedule of Designated Funds
- ❖ Summary of Auxiliary Funds
- ❖ Sources and Uses of Local Funds

**CAPSULE OF CAMPUS DATA
USC LANCASTER**

Fall Enrollment	Fall 2009	Fall 2010
Total Students:		
Full-Time	795	838
Part-Time	798	750
Total Fall Enrollment*	1,593	1,588
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	1,080	1,143
Graduate	0	0
Total FTE's	1,080	1,143
*FTE - Full-time equivalent students		

Degrees Awarded	FY 08-09	FY 09-10
Total Associate Degrees	160	151

Grant Activity:	FY 08-09	FY 09-10
Grant Expenditures by Purpose:		
Research	\$73,202	\$35,580
Public Service	\$8,641	\$0
Scholarships	\$4,145,493	\$5,118,508
Other	\$770,055	\$1,038,741
Total	\$4,997,391	\$6,192,829

Full-Time Ranked Faculty	Fall 2009	Fall 2010
Professor	6	6
Associate Professor	5	5
Assistant Professor	16	16
Librarian	2	2
Total	29	29

Location: Lancaster, SC
Serves Lancaster, Kershaw, York, Chester, Chesterfield and Fairfield counties

Departments:
Division of Humanities
Division of Math, Science, Nursing, and Public Health
Division of Business, Behavioral Sciences, Criminal Justice, and Education

Degrees Offered:
Associate in Arts; Associate in Science
Associate in Science in Business
Associate in Technical Nursing
Associate in Science in Criminal Justice
Bachelor of Liberal Studies
Bachelor of Organizational Leadership in partnership with Palmetto Programs - USC
Bachelor of Nursing in cooperation with College of Nursing - Columbia.

Special Programs:
TRIO: U S Dept. of Educ. funded programs Opportunity Scholars Program; Early Start; Gear-Up; and Upward Bound provide a series of supplemental tutoring, mentoring and social skills development for first generation, low-income students, and students with disabilities. Upward Bound centers on 9th-12th graders who will be first generation college students.
Health Services:
In cooperation with local medical community, provides physical therapy, cardiopulmonary rehabilitation and diabetes education services.

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC accounting records - grant expenditures.

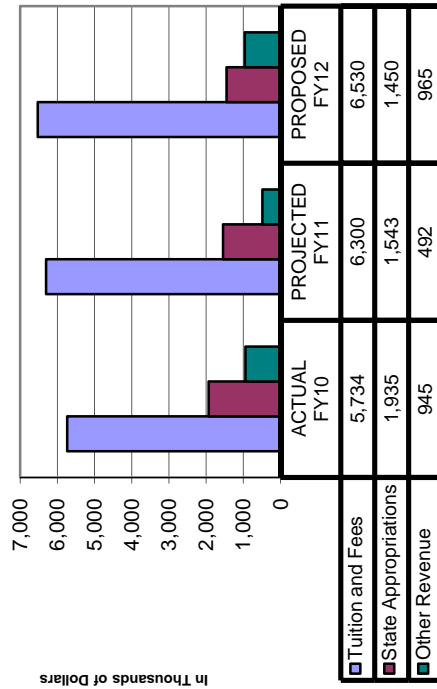
**UNIVERSITY OF SOUTH CAROLINA LANCASTER
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation - Recurring	1,528,760		1,542,935	
Pay Package	14,175		0	
State Reduction - 6%	0		(92,576)	
TOTAL APPROPRIATION	1,542,935	18.54%	1,450,359	16.21%
STUDENT FEES				
Student Fee Base	6,299,741		6,299,741	
Enrollment increase (decrease)			100,166	
Proposed tuition Increase			130,216	
Other non-tuition revenue			0	
TOTAL STUDENT FEES	6,299,741	75.68%	6,530,123	73.00%
CAMPUS GENERATED AND OTHER				
Sales and Service	65,000		65,000	
Local Funds	425,000		900,000	
Transfers	(11,568)		0	
Other	2,638		0	
TOTAL CAMPUS GENERATED AND OTHER	481,070	5.78%	965,000	10.79%
TOTAL REVENUE AND FUNDS SOURCES	8,323,746	100%	8,945,482	100%
	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	8,478,573		8,478,573	
EXPENSE CHANGES				
Two new faculty positions - salary & fringes			109,971	30.83%
One new admissions counselor - salary & fringes			40,689	11.41%
Athletics expenditures (D Funds) paid with A Funds in prior year			(125,000)	-35.05%
Recurring utility expense paid w/Fed Stimulus in prior year			144,757	40.59%
Recurring salary & fringes paid w/Fed Stimulus in prior year			148,997	41.78%
Increase - Health Insurance & Retirement Increases			37,251	10.44%
TOTAL EXPENSE CHANGE			356,665	100%
 TOTAL EXPENDITURES AND FUNDS USES	 8,478,573		 8,835,238	
FY CHANGE	(154,827)		110,244	
BEGINNING FUND BALANCE	428,680		273,853	
ENDING FUND BALANCE	273,853		384,097	

USC Lancaster General Fund Sources and Uses Summary

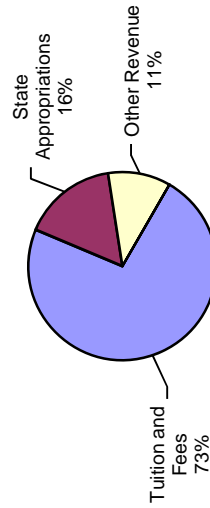
(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY12

*excluding prior year fund balance



	ACTUAL FY10	PROJECTED FY11	PROPOSED FY12
Fund Sources			
Tuition and Fees	5,734	6,300	6,530
State Appropriations	1,935	1,543	1,450
Other Revenue	945	492	965
Transfers	10	-12	0
Prior Year's Fund Balance	190	429	274
Total Fund Sources	8,814	8,752	9,219
Fund Uses			
Instruction	4,979	5,165	5,290
Research	9	5	5
Public Service	6	0	0
Academic Support	489	484	550
Student Services	652	733	740
Institutional Support	930	1,033	1,167
Operation & Maint of Plant	1,178	912	934
Scholarships & Fellowships	142	146	149
Total Fund Uses	8,385	8,478	8,835
Net Fund Balance	429	274	384

**University of South Carolina
FY2012
Summary of State Appropriations**

	FY 2011 State Budget	Governor's FY 2012 Budget*	House FY 2012 Budget	Senate FY 2012 Budget	Conference FY 2012 Budget
USC Lancaster					
Beginning Base Recurring Allocation	1,528,760	1,542,935	1,542,935	1,542,935	1,542,935
Add: Below the Line Recurring	0	0	0	0	0
Fringe - Health Insurance**	14,175	0	0	0	0
Total Recurring Base	1,542,935	1,542,935	1,542,935	1,542,935	1,542,935
Budget Cut and Other Adjustments					
Reduce Funding - Base cut 6%	0	0	(92,576)	(92,576)	(92,576)
Reduce Funding - Lobbyists	0	0	0	0	0
Reduce Funding - 5% Salary Reduction	0	(70,948)	0	0	0
Reduce Funding - Central Travel Office	0	(6,539)	0	0	0
Reduce Funding - O & M	0	(38,666)	0	0	0
Reduce Funding - State Health Plan Savings	0	(1,387)	0	0	0
Reduce Funding - MMO and ITMO Fees	0	(724)	0	0	0
Total Budget Cut and Other Adjustments	0	(118,264)	(92,576)	(92,576)	(92,576)
Base Recurring Budget	1,542,935	1,424,671	1,450,359	1,450,359	1,450,359
Non-Recurring Allocation					
Capital Reserve Funds for Deferred Maintenance	0	0	139,228	139,228	139,228
Total Non-Recurring Allocation	0	0	139,228	139,228	139,228
Total State Appropriations for Operating	1,542,935	1,424,671	1,589,587	1,589,587	1,589,587
Federal Stimulus Funding	406,379	0	0	0	0

*Several Items included in USC Columbia are for full USC system.

**Fringe Increase for FY12 is not included in projection.

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013				
	TOTAL 2010	Unrestricted	Projected Restricted	TOTAL 2011	Unrestricted	Projected Restricted	TOTAL 2012	Unrestricted	Proposed Restricted	TOTAL 2013	Unrestricted	Proposed Restricted	TOTAL 2013	Pct of Resources or Uses
Sources:														
Revenue:														
Tuition and fees	6,569,170	7,236,741	0	7,236,741	7,236,741	0	7,618,173	7,618,173	0	7,830,144	7,830,144	0	7,830,144	42.16%
State appropriations	2,000,954	1,542,935	134,823	1,677,758	1,542,935	134,823	1,450,359	1,450,359	125,000	1,488,350	1,363,350	125,000	1,488,350	8.01%
Grants, contracts, and gifts	6,975,010	687,668	6,095,834	6,783,502	687,668	6,095,834	7,518,300	7,518,300	6,298,200	7,858,188	1,110,500	6,747,688	7,858,188	42.31%
Sales and service educational and other sources	1,398,690	988,500	407,691	1,396,191	988,500	407,691	840,500	840,500	0	830,500	830,500	0	830,500	4.47%
Sales and service auxiliary enterprises	51,565	53,461	0	53,461	53,461	0	55,400	55,400	0	58,300	58,300	0	58,300	0.31%
Total	16,995,389	10,509,305	6,638,348	17,147,653	10,509,305	6,638,348	11,184,532	6,423,200	17,607,732	11,192,794	6,872,688	18,065,482	18,065,482	97%
Transfers and Prior Year Balances:														
Net Transfers	(200,014)	(91,293)	19,500	(71,793)	(91,293)	19,500	(22,000)	(25,000)	(22,000)	10,500	(9,500)	10,500	10,500	0.06%
Beginning Fund Balance	258,913	583,387	11,046	594,433	583,387	11,046	352,330	352,330	0	497,124	497,124	0	497,124	2.68%
Total	58,899	492,094	30,546	522,640	492,094	30,546	330,330	(25,000)	330,330	517,124	(9,500)	507,624	507,624	3%
Total Current Resources	17,054,288	11,001,399	6,668,894	17,670,293	11,001,399	6,668,894	11,539,862	6,398,200	17,938,062	11,709,918	6,863,188	18,573,106	18,573,106	100%
Uses:														
Educational and General:														
Instruction	5,304,552	5,483,354	406,379	5,889,733	5,483,354	406,379	5,612,142	35,000	5,647,142	5,674,926	35,700	5,710,626	5,710,626	31.42%
Research	79,717	27,823	7,404	35,227	27,823	7,404	23,700	54,000	77,700	23,400	0	23,400	23,400	0.13%
Public service	1,002,147	1,010,709	7,996	1,018,705	1,010,709	7,996	963,000	109,200	1,072,200	982,300	111,400	1,093,700	1,093,700	6.02%
Academic support	763,207	484,107	169,417	653,524	484,107	169,417	550,300	0	550,300	557,300	0	557,300	557,300	3.07%
Student services	1,646,356	1,162,463	463,695	1,626,158	1,162,463	463,695	1,255,800	600,000	1,855,800	1,316,100	751,230	2,067,330	2,067,330	11.37%
Institutional support	1,198,288	1,381,506	2,260	1,383,766	1,381,506	2,260	1,512,300	0	1,512,300	1,535,000	0	1,535,000	1,535,000	8.45%
Operation and maintenance of plant	1,178,135	912,195	82,159	994,354	912,195	82,159	933,696	0	933,696	1,038,600	0	1,038,600	1,038,600	5.71%
Scholarships and fellowships	5,281,919	175,467	5,529,584	5,705,051	175,467	5,529,584	179,300	5,600,000	5,779,300	171,000	5,964,858	6,135,858	6,135,858	33.76%
Total Educational & General Expenditures	16,454,321	10,637,624	6,668,894	17,306,518	10,637,624	6,668,894	11,030,238	6,398,200	17,428,438	11,298,626	6,863,188	18,161,814	18,161,814	100%
Total Auxiliary Enterprises	5,534	11,445	0	11,445	11,445	0	12,500	0	12,500	14,600	0	14,600	14,600	0%
Total Current Uses	16,459,855	10,649,069	6,668,894	17,317,963	10,649,069	6,668,894	11,042,738	6,398,200	17,440,938	11,313,226	6,863,188	18,176,414	18,176,414	100%
Ending Fund Balance	594,433	352,330	0	352,330	352,330	0	497,124	0	497,124	396,692	0	396,692	396,692	

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013			
	Total Unrestricted Funds	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:													
Revenue:													
Tuition and fees	6,569,170	937,000	7,236,741	6,299,741	937,000	7,236,741	6,530,123	1,088,050	7,618,173	6,689,444	1,140,700	7,830,144	66.87%
State appropriations	1,935,139	0	1,542,935	1,542,935	0	1,542,935	1,450,359	0	1,450,359	1,363,350	0	1,363,350	11.64%
Grants, contracts, and gifts	1,074,114	260,030	687,668	427,638	260,030	687,668	900,000	320,100	1,220,100	800,000	310,500	1,110,500	9.48%
Sales and service educational and other sources	1,043,707	65,000	988,500	65,000	923,500	988,500	65,000	775,500	840,500	75,000	755,500	830,500	7.09%
Sales and service auxiliary enterprises	51,565	0	53,461	0	53,461	53,461	0	55,400	55,400	0	58,300	58,300	0.50%
Total Unrestricted Revenue	10,673,695	2,173,991	10,509,305	8,335,314	2,173,991	10,509,305	8,945,482	2,239,050	11,184,532	8,927,794	2,265,000	11,192,794	96%
Transfers and Prior Year Balances:													
Net Transfers	(65,024)	(79,725)	(91,293)	(11,568)	(79,725)	(91,293)	0	3,000	3,000	0	20,000	20,000	0.17%
Beginning Fund Balance	241,742	154,707	593,387	428,680	154,707	593,387	273,853	78,477	352,330	384,097	113,027	497,124	4.25%
Total	176,718	74,982	492,094	417,112	74,982	492,094	273,853	81,477	355,330	384,097	133,027	517,124	4%
Total Resources	10,850,413	2,248,973	11,001,399	8,752,426	2,248,973	11,001,399	9,219,335	2,320,527	11,539,862	9,311,891	2,398,027	11,709,918	100%
Uses:													
Educational and General:													
Instruction	5,204,390	318,432	5,483,354	5,164,922	318,432	5,483,354	5,289,742	322,400	5,612,142	5,346,126	328,800	5,674,926	50.16%
Research	44,137	22,757	27,823	5,066	22,757	27,823	5,100	18,600	23,700	7,800	15,600	23,400	0.21%
Public service	1,002,147	1,010,709	1,010,709	0	1,010,709	1,010,709	0	963,000	963,000	0	982,300	982,300	8.68%
Academic support	491,335	484,107	484,107	484,107	0	484,107	550,300	0	550,300	557,300	0	557,300	4.93%
Student services	985,331	732,963	1,162,463	732,963	429,500	1,162,463	740,300	515,500	1,255,800	750,300	565,800	1,316,100	11.63%
Institutional support	1,192,606	1,033,353	1,381,506	1,033,353	348,153	1,381,506	1,167,200	345,100	1,512,300	1,175,200	359,800	1,535,000	13.57%
Operation and maintenance of plant	1,178,135	912,195	912,195	912,195	0	912,195	933,696	0	933,696	1,038,600	0	1,038,600	9.18%
Scholarships and fellowships	163,411	145,967	175,467	145,967	29,500	175,467	148,900	30,400	179,300	153,000	18,000	171,000	1.51%
Total Educational & General Expenditures	10,261,492	2,159,051	10,637,624	8,478,573	2,159,051	10,637,624	8,835,238	2,195,000	11,030,238	9,028,326	2,270,300	11,298,626	100%
Total Auxiliary Enterprises	5,534	0	11,445	0	11,445	11,445	0	12,500	12,500	0	14,600	14,600	0%
Total Uses	10,267,026	2,170,496	10,649,069	8,478,573	2,170,496	10,649,069	8,835,238	2,207,500	11,042,738	9,028,326	2,284,900	11,313,226	100%
Ending Fund Balance	583,387	273,853	352,330	273,853	78,477	352,330	384,097	113,027	497,124	283,565	113,127	396,692	

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2010 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	5,734,376	0	337,404	497,390	0	0	6,569,170
State Appropriations	1,935,139	0	0	0	0	0	1,935,139
Grants, Contracts and Gifts	852,355	0	6,753	215,006	0	0	1,074,114
Sales & Service of Educ. and Other Sources	92,382	0	30,826	920,499	0	0	1,043,707
Sales & Service of Auxiliary Enterprise	0	51,565	0	0	0	0	51,565
Total	8,614,252	51,565	374,983	1,632,895	0	0	10,673,695
<u>Transfers:</u>							
Transfers-In	9,937	0	12,900	609,155	41,790	25,500	699,282
Transfers-Out	0	(41,990)	(33,400)	(688,916)	0	0	(764,306)
Net Transfers	9,937	(41,990)	(20,500)	(79,761)	41,790	25,500	(65,024)
Prior Year's Fund Balance	189,908	5,185	22,574	17,233	5,842	1,000	241,742
TOTAL RESOURCES	8,814,097	14,760	377,057	1,570,367	47,632	26,500	10,850,413
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	4,979,384	0	0	225,006	0	0	5,204,390
Research	9,217	0	0	34,920	0	0	44,137
Public Service	5,557	0	0	996,590	0	0	1,002,147
Academic Support	489,369	0	0	1,966	0	0	491,335
Student Services	652,152	0	333,179	0	0	0	985,331
Institutional Support	929,692	0	0	214,555	48,359	0	1,192,606
Operation and Maintenance of Plant	1,178,135	0	0	0	0	0	1,178,135
Scholarships and Fellowships	141,911	0	0	0	0	21,500	163,411
Total	8,385,417	0	333,179	1,473,037	48,359	21,500	10,261,492
Auxiliary Expenditures	0	5,534	0	0	0	0	5,534
TOTAL USES	8,385,417	5,534	333,179	1,473,037	48,359	21,500	10,267,026
Fund Balance	428,680	9,226	43,878	97,330	(727)	5,000	583,387

Note: Based on FY2010 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2011 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	6,299,741	0	390,000	547,000	0	0	7,236,741
State Appropriations	1,542,935	0	0	0	0	0	1,542,935
Grants, Contracts and Gifts	427,638	0	10,030	250,000	0	0	687,668
Sales & Service of Educ. and Other Sources	65,000	0	20,000	900,000	3,500	0	988,500
Sales & Service of Auxiliary Enterprise	0	53,461	0	0	0	0	53,461
Total	8,335,314	53,461	420,030	1,697,000	3,500	0	10,509,305
<u>Transfers:</u>							
Transfers-In			10,500	650,167	36,600	29,900	727,167
Transfers-Out	(11,568)	(36,600)	(35,400)	(734,892)			(818,460)
Net Transfers	(11,568)	(36,600)	(24,900)	(84,725)	36,600	29,900	(91,293)
Prior Year's Fund Balance	428,680	9,226	43,878	97,330	(727)	5,000	583,387
TOTAL RESOURCES	8,752,426	26,087	439,008	1,709,605	39,373	34,900	11,001,399
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	5,164,922	0	0	318,432	0	0	5,483,354
Research	5,066	0	0	22,757	0	0	27,823
Public Service	0	0	0	1,010,709	0	0	1,010,709
Academic Support	484,107	0	0	0	0	0	484,107
Student Services	732,963	0	420,000	9,500	0	0	1,162,463
Institutional Support	1,033,353	0	0	318,300	29,853	0	1,381,506
Operation and Maintenance of Plant	912,195	0	0	0	0	0	912,195
Scholarships and Fellowships	145,967	0	0	0	0	29,500	175,467
Total	8,478,573	0	420,000	1,679,698	29,853	29,500	10,637,624
Auxiliary Expenditures	0	11,445	0	0	0	0	11,445
TOTAL USES	8,478,573	11,445	420,000	1,679,698	29,853	29,500	10,649,069
Fund Balance	273,853	14,642	19,008	29,907	9,520	5,400	352,330

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2012 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>							
Tuition and Fees	6,530,123	0	519,700	568,350	0	0	7,618,173
State Appropriations	1,450,359	0	0	0	0	0	1,450,359
Grants, Contracts and Gifts	900,000	0	10,100	310,000	0	0	1,220,100
Sales & Service of Educ. and Other Sources	65,000	0	0	775,500	0	0	840,500
Sales & Service of Auxiliary Enterprise	0	55,400	0	0	0	0	55,400
Total	8,945,482	55,400	529,800	1,653,850	0	0	11,184,532
<u>Transfers:</u>							
Transfers-In	0	0	12,000	575,000	32,000	25,000	644,000
Transfers-Out	0	(32,000)	(25,000)	(584,000)	0	0	(641,000)
Net Transfers	0	(32,000)	(13,000)	(9,000)	32,000	25,000	3,000
Prior Year's Fund Balance	273,853	14,642	19,008	29,907	9,520	5,400	352,330
TOTAL RESOURCES	9,219,335	38,042	535,808	1,674,757	41,520	30,400	11,539,862
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	5,289,742	0	0	322,400	0	0	5,612,142
Research	5,100	0	0	18,600	0	0	23,700
Public Service	0	0	0	963,000	0	0	963,000
Academic Support	550,300	0	0	0	0	0	550,300
Student Services	740,300	0	515,500	0	0	0	1,255,800
Institutional Support	1,167,200	0	0	315,000	30,100	0	1,512,300
Operation and Maintenance of Plant	933,696	0	0	0	0	0	933,696
Scholarships and Fellowships	148,900	0	0	0	0	30,400	179,300
Total	8,835,238	0	515,500	1,619,000	30,100	30,400	11,030,238
Auxiliary Expenditures	0	12,500	0	0	0	0	12,500
TOTAL USES	8,835,238	12,500	515,500	1,619,000	30,100	30,400	11,042,738
Fund Balance	384,097	25,542	20,308	55,757	11,420	0	497,124

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2013 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	6,689,444	0	565,000	575,700	0	0	7,830,144
State Appropriations	1,363,350	0	0	0	0	0	1,363,350
Grants, Contracts and Gifts	800,000	0	12,500	298,000	0	0	1,110,500
Sales & Service of Educ. and Other Sources	75,000	0	0	755,500	0	0	830,500
Sales & Service of Auxiliary Enterprise	0	58,300	0	0	0	0	58,300
Total	8,927,794	58,300	577,500	1,629,200	0	0	11,192,794
<u>Transfers:</u>							
Transfers-In	0	0	0	570,000	37,000	18,000	625,000
Transfers-Out	0	(37,000)	(18,000)	(550,000)	0	0	(605,000)
Net Transfers	0	(37,000)	(18,000)	20,000	37,000	18,000	20,000
Prior Year's Fund Balance	384,097	25,542	20,308	55,757	11,420	0	497,124
TOTAL RESOURCES	9,311,891	46,842	579,808	1,704,957	48,420	18,000	11,709,918
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	5,346,126	0	0	328,800	0	0	5,674,926
Research	7,800	0	0	15,600	0	0	23,400
Public Service	0	0	0	982,300	0	0	982,300
Academic Support	557,300	0	0	0	0	0	557,300
Student Services	750,300	0	565,800	0	0	0	1,316,100
Institutional Support	1,175,200	0	0	321,300	38,500	0	1,535,000
Operation and Maintenance of Plant	1,038,600	0	0	0	0	0	1,038,600
Scholarships and Fellowships	153,000	0	0	0	0	18,000	171,000
Total	9,028,326	0	565,800	1,648,000	38,500	18,000	11,298,626
Auxiliary Expenditures	0	14,600	0	0	0	0	14,600
TOTAL USES	9,028,326	14,600	565,800	1,648,000	38,500	18,000	11,313,226
Fund Balance	283,565	32,242	14,008	56,957	9,920	0	396,692

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2010		PROJ 2011		PROPOSED 2012 ¹		PRELIMINARY 2013	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	65,815	134,823	125,000	1.95%	125,000	1.95%	125,000	1.82%
Federal Grants and Contracts	3,378,852	3,519,009	3,624,900	56.65%	3,624,900	56.65%	4,020,938	58.59%
State Grants and Contracts	2,391,739	2,439,247	2,512,400	39.27%	2,512,400	39.27%	2,562,650	37.34%
Local Grants and Contracts	25,000	33,660	30,000	0.47%	30,000	0.47%	30,600	0.45%
NonGovernmental Grants and Contracts	28,733	1,100	25,000	0.39%	25,000	0.39%	25,500	0.37%
Private Gifts	76,572	102,818	105,900	1.66%	105,900	1.66%	108,000	1.57%
Endowment Income	0	0	0	0.00%	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%	0	0.00%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	354,983	407,691	0	0.00%	0	0.00%	0	0.00%
Total	6,321,694	6,638,348	6,423,200	100%	6,423,200	100%	6,872,688	100%
Transfers and Prior Year Balances:								
Net Transfers	(134,990)	19,500	(25,000)	-0.39%	(25,000)	-0.39%	(9,500)	-0.14%
Beginning Fund Balance	17,171	11,046	0	0.00%	0	0.00%	0	0.00%
Total	(117,819)	30,546	(25,000)	0%	(25,000)	0%	(9,500)	0%
Total Current Resources	6,203,875	6,668,894	6,398,200	100%	6,398,200	100%	6,863,188	100%
Uses:								
Educational and General:								
Instruction ⁽¹⁾	100,162	406,379	35,000	0.55%	35,000	0.55%	35,700	0.52%
Research	35,580	7,404	54,000	0.84%	54,000	0.84%	0	0.00%
Public service	0	7,996	109,200	1.71%	109,200	1.71%	111,400	1.62%
Academic support	271,872	169,417	0	0.00%	0	0.00%	0	0.00%
Student services	661,025	463,695	600,000	9.38%	600,000	9.38%	751,230	10.95%
Institutional support	5,682	2,260	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	0	82,159	0	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	5,118,508	5,529,584	5,600,000	87.82%	5,600,000	87.82%	5,964,858	86.91%
Total Educational & General Expenditures	6,192,829	6,668,894	6,398,200	100%	6,398,200	100%	6,863,188	100%
Total Current Uses	6,192,829	6,668,894	6,398,200	100%	6,398,200	100%	6,863,188	100%
Ending Fund Balance	11,046	0	0		0		0	

Note:

1) The Federal Stimulus Funds are included in "Other Sources" and the revenue was \$354,983 in FY10 and \$407,691 in FY11.

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2012 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
Revenue	0	3,500	0	0
Expenditures				
Institutional Support	48,359	29,853	30,100	38,500
Total	48,359	29,853	30,100	38,500
Non-Mandatory Transfers				
Transfer-In from Bookstore	41,790	36,600	32,000	37,000
Other Non-Mandatory Transfers	0	0	0	0
Total	41,790	36,600	32,000	37,000
Change in Fund Balance	(6,569)	10,247	1,900	(1,500)
Beginning Fund Balance	5,842	(727)	9,520	11,420
Ending Fund Balance	(727)	9,520	11,420	9,920

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2012 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
Revenue				
Bookstore and Vending Machines	51,565	53,461	55,400	58,300
Total	51,565	53,461	55,400	58,300
Expenditures				
Bookstore and Vending Machines	5,534	11,445	12,500	14,600
Total	5,534	11,445	12,500	14,600
Mandatory Transfers (net)				
Bookstore and Vending Machines	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore and Vending Machines	(41,990)	(36,600)	(32,000)	(37,000)
Total	(41,990)	(36,600)	(32,000)	(37,000)
Total Expenditures and Transfers	(47,524)	(48,045)	(44,500)	(51,600)
Net Revenue (after Expenditures and Transfers)				
Bookstore	4,041	5,416	10,900	6,700
Total	4,041	5,416	10,900	6,700
Fund Balance				
Bookstore	9,226	14,642	25,542	32,242
TOTAL AUXILIARY ENDING FUND BALANCE	9,226	14,642	25,542	32,242

As of FY2007 the USC Lancaster Bookstore is no longer operated by the campus, but is outsourced to Nebraska Book Company. USC Lancaster receives commission from the sale of texts and materials.

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2012 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012
<u>Sources:</u>			
Lancaster County Commission for Higher Education	704,820	432,929	900,000
Total	704,820	432,929	900,000
<u>Uses:</u>			
Local funds expended directly by Commission on behalf of the Campus for operating purposes (see (1) below)	4,820	7,929	15,000
Local funds expended by Campus as Appropriated "A" funds activity	700,000	425,000	900,000
Local funds expended by Campus for "D" funds activity	0	0	0
Total	704,820	432,929	915,000

Note:

USC Lancaster receives funding from the Lancaster County Commission for Higher Education which is used primarily for maintenance, security, community service events and the operation of the physical plant.

(1) The Commission paid on behalf of the Educational Foundation of USCL \$346,965 for acquisition of 3 acres on U S 521 and adjacent to other Foundation land. This property will eventually be a new entrance to the USCL campus.

**CAPSULE OF CAMPUS DATA
USC SALKEHATCHIE**

Fall Enrollment	Fall 2009	Fall 2010
Total Students:		
Full-Time	538	633
Part-Time	419	517
Total Fall Enrollment*	957	1,150
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	645	764
Graduate	0	0
Total FTE's	645	764
*FTE - Full-time equivalent students		

Degrees Awarded	FY 08-09	FY 09-10
Total Associate Degrees	90	121

Grant Activity:	FY 08-09	FY 09-10
Grant Expenditures by Purpose:		
Research	\$44	\$55,948
Public Service	\$723,410	\$695,951
Scholarships	\$2,957,723	\$3,711,355
Other	\$390,932	\$600,410
Total	\$4,072,109	\$5,063,664

Full-Time Ranked Faculty	Fall 2009	Fall 2010
Professor	2	2
Associate Professor	3	2
Assistant Professor	7	11
Librarian	1	1
Total	13	16

Location: Allendale and Walterboro
Serves Allendale, Bamberg, Barnwell, Colleton, and Hampton Counties.

Departments:
Division of Arts and Languages
Division of Social Sciences
Division of Math and Science
Division of Professional Studies

Degrees Offered:
Associate of Arts; Associate in Science
Host the following degree programs:
 B.L.S. (USC)
 B.S.N (USC)
 B.A. in Elementary Education (USC Aiken)

Special Projects:
Salkehatchie Consortium is comprised of 6 school districts in 7 counties. The consortium provides consolidated services, in service training, and teacher recertification programs to all districts. The **Salkehatchie Leadership Institute** opened August, 1998. The Institute serves as a catalyst for economic development of the five rural counties served by USC Salkehatchie. The Institute builds partnerships and coalitions, locally, regionally, and on a statewide basis to facilitate leadership, community, and business developments and workforce development.

Opportunity Scholars Program (TRIO)
Department of Education Student Support Services grant to provide tutoring, mentoring and other skill development programs to first generation and low income students.

Grant Funding
Salkehatchie received over \$5.5 million in grant funding for fiscal years 2007 through 2010 for academic program expansion and leadership development.

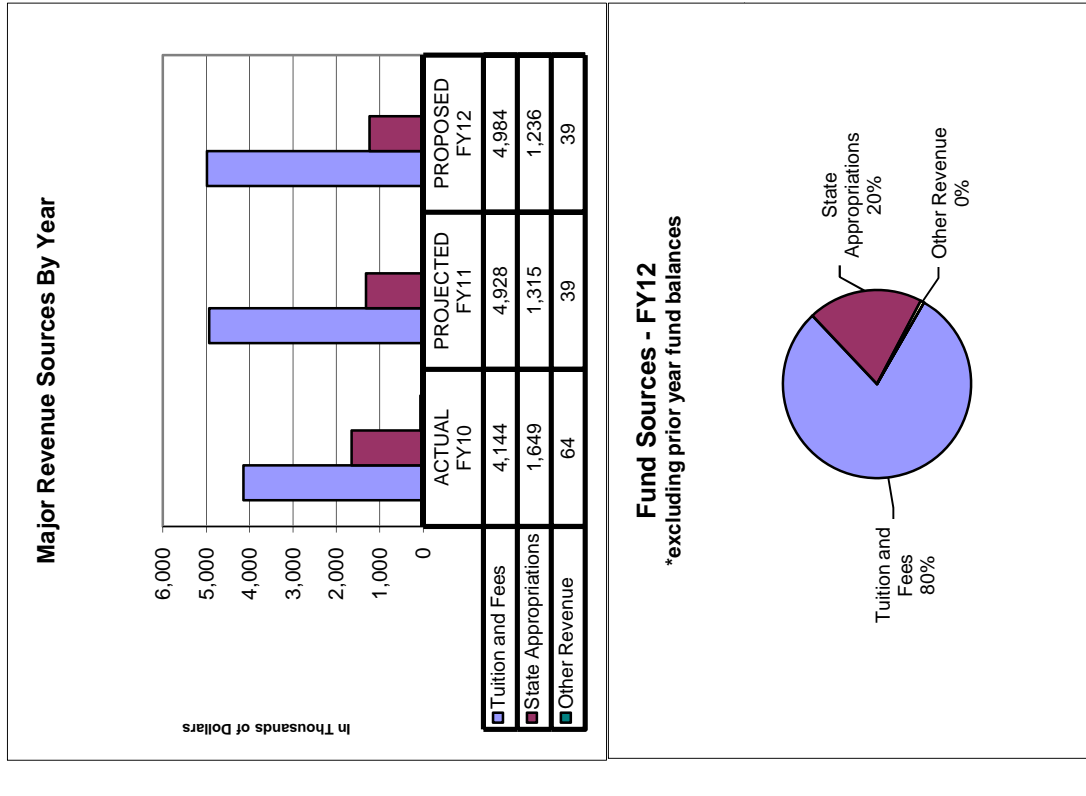
Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC accounting records - grant expenditures.

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE GENERAL FUNDS SOURCES AND USES SUMMARY

	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	1,202,419		1,214,299	
Appropriation - Leadership Institute	100,460		100,460	
Pay Package	11,880		0	
State Reduction - 6%	0		(78,886)	
TOTAL APPROPRIATION	1,314,759	21.64%	1,235,873	19.74%
STUDENT FEES				
Student Fee Base	4,928,265		4,928,265	
Enrollment increase (decrease)			0	
Proposed tuition increase @ 3.9% (net of BMF increase)			56,000	
Other non-tuition revenue			0	
TOTAL STUDENT FEES	4,928,265	81.11%	4,984,265	79.63%
CAMPUS GENERATED AND OTHER				
Sales and Service	38,599		38,749	
Local Funds	0		0	
Transfers	(206,108)		0	
Other	371		450	
TOTAL CAMPUS GENERATED AND OTHER	(167,138)	-2.75%	39,199	0.63%
TOTAL REVENUE AND FUNDS SOURCES	6,075,886	100%	6,259,337	100%
	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE				
EXPENDITURE BASE	6,256,879		6,256,879	
FY2011 FEDERAL STIMULUS CONTRA EXPENSE	(521,802)		0	
ADJUSTED EXPENDITURE BASE	5,735,077		6,256,879	
EXPENSE CHANGES				
Increase 2 FTE (1 faculty, 1 staff)			120,000	38.08%
Increase Maintenance & Operations			172,026	54.58%
Increase - Health Insurance & Retirement Increases			23,141	7.34%
TOTAL EXPENSE CHANGE			315,167	100%
TOTAL EXPENDITURES AND FUNDS USES	5,735,077		6,572,046	
FY CHANGE	340,809		(312,709)	
BEGINNING FUND BALANCE	1,702,599		2,043,408	
ENDING FUND BALANCE	2,043,408		1,730,699	

USC Salkehatchie General Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY10	PROJECTED FY11	PROPOSED FY12
Fund Sources			
Tuition and Fees	4,144	4,928	4,984
State Appropriations	1,649	1,315	1,236
Other Revenue	64	39	39
Transfers	0	-206	0
Prior Year's Fund Balance	1,572	1,702	2,043
Total Fund Sources	7,429	7,778	8,302
Fund Uses			
Instruction	2,358	2,076	2,500
Research	6	0	0
Public Service	109	87	88
Academic Support	426	437	446
Student Services	670	861	1,049
Institutional Support	611	765	766
Operation & Maint of Plant	1,103	1,059	1,268
Scholarships & Fellowships	444	450	455
Total Fund Uses	5,727	5,735	6,572
Net Fund Balance	1,702	2,043	1,730

**University of South Carolina
FY2012
Summary of State Appropriations**

	FY 2011 State Budget	Governor's FY 2012 Budget	House FY 2012 Budget	Senate FY 2012 Budget	Conference FY 2012 Budget
USC Salkehatchie					
Beginning Base Recurring Allocation	1,202,419	1,314,759	1,314,759	1,314,759	1,314,759
Add: Below the Line Recurring	100,460	0	0	0	0
Fringe - Health Insurance**	11,880	0	0	0	0
Total Recurring Base	<u>1,314,759</u>	<u>1,314,759</u>	<u>1,314,759</u>	<u>1,314,759</u>	<u>1,314,759</u>
Budget Cut and Other Adjustments					
Reduce Funding - Base cut 6%	0	0	(78,886)	(78,886)	(78,886)
Reduce Funding - Lobbyists	0	0	0	0	0
Reduce Funding - Leadership Institute	0	(100,460)	0	0	0
Reduce Funding - 5% Salary Reduction	0	(56,205)	0	0	0
Reduce Funding - Central Travel Office	0	(7,062)	0	0	0
Reduce Funding - O & M	0	(42,531)	0	0	0
Reduce Funding - State Health Plan Savings	0	(1,261)	0	0	0
Reduce Funding - MMO and ITMO Fees	0	(455)	0	0	0
Total Budget Cut and Other Adjustments		(207,974)	(78,886)	(78,886)	(78,886)
Base Recurring Budget	<u>1,314,759</u>	<u>1,106,785</u>	<u>1,235,873</u>	<u>1,235,873</u>	<u>1,235,873</u>
Non-Recurring Allocation					
Capital Reserve Funds for Deferred Maintenance	0	0	118,639	118,639	118,639
Total Non-Recurring Allocation	<u>0</u>	<u>0</u>	<u>118,639</u>	<u>118,639</u>	<u>118,639</u>
Total State Appropriations for Operating	<u>1,314,759</u>	<u>1,106,785</u>	<u>1,354,512</u>	<u>1,354,512</u>	<u>1,354,512</u>
Federal Stimulus Funding	<u>346,335</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

*Several Items included in USC Columbia are for full USC system.

**Fringe Increase for FY12 is not included in projection.

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013			Pct of Resources or Uses			
	TOTAL 2010	Projected Unrestricted	Projected Restricted	TOTAL 2011	Unrestricted	Restricted	Proposed Unrestricted	Proposed Restricted	TOTAL 2012	Unrestricted	Restricted	TOTAL 2013		Unrestricted	Restricted	TOTAL 2013
Sources:																
Revenue:																
Tuition and fees	4,595,615	5,428,954	0	5,428,954	5,448,988	0	5,448,988	62,500	1,235,873	1,235,873	62,500	1,314,759	1,314,759	62,500	1,377,259	37.57%
State appropriations	1,708,670	1,314,759	62,500	1,377,259	82,098	5,437,505	5,525,057	5,429,694	82,098	5,511,792	5,429,694	82,148	5,293,378	5,293,378	5,375,526	8.67%
Grants, contracts, and gifts	4,955,711	87,552	5,437,505	5,525,057	131,291	1,800	133,091	1,800	131,291	133,091	1,800	131,123	131,123	0	131,123	33.82%
Sales and service educational and other sources	314,656	133,061	555,966	689,027	372,800	0	372,800	0	372,800	372,800	0	381,200	381,200	0	381,200	0.83%
Sales and service auxiliary enterprises	421,823	365,720	0	365,720	7,371,050	5,493,994	12,865,044	5,493,994	12,865,044	12,865,044	5,355,878	13,236,022	7,880,144	5,355,878	13,236,022	2.40%
Total	11,996,475	7,330,046	6,055,971	13,386,017	7,371,050	5,493,994	12,865,044	5,493,994	12,865,044	12,865,044	5,355,878	13,236,022	7,880,144	5,355,878	13,236,022	83%
Transfers and Prior Year Balances:																
Net Transfers	(61,342)	(240,227)	(825)	(241,052)	(107,936)	0	(107,936)	0	(107,936)	(107,936)	0	(109,661)	(109,661)	0	(109,661)	-0.69%
Beginning Fund Balance	2,426,959	2,631,683	41,580	2,673,263	3,072,071	0	3,072,071	0	3,072,071	3,072,071	0	2,766,616	2,766,616	0	2,766,616	17.41%
Total	2,365,617	2,391,456	40,755	2,432,211	2,964,135	0	2,964,135	0	2,964,135	2,964,135	0	2,656,955	2,656,955	0	2,656,955	17%
Total Current Resources	14,362,092	9,721,502	6,096,726	15,818,228	10,335,185	5,493,994	15,829,179	5,493,994	15,829,179	10,335,185	5,355,878	15,892,977	10,537,099	5,355,878	15,892,977	100%
Uses:																
Educational and General:																
Instruction	2,571,693	2,081,746	97,951	2,179,697	2,505,670	75,495	2,581,165	75,495	2,581,165	2,581,165	120,204	2,706,856	2,586,652	120,204	2,706,856	21.03%
Research	225,708	60,156	3,178	63,334	60,156	3,900	64,056	3,900	64,056	64,056	4,700	64,856	60,156	4,700	64,856	0.50%
Public service	807,981	125,079	497,936	623,015	126,748	316,269	443,017	316,269	443,017	443,017	216,263	345,411	129,148	216,263	345,411	2.68%
Academic support	426,517	444,656	0	444,656	453,755	0	453,755	0	453,755	453,755	0	455,987	455,987	0	455,987	3.54%
Student services	1,215,744	1,014,645	257,147	1,271,792	1,215,995	239,133	1,455,128	239,133	1,455,128	1,455,128	265,133	1,489,475	1,224,342	265,133	1,489,475	11.57%
Institutional support	751,171	1,075,407	371,802	1,447,209	1,215,995	0	1,215,995	0	1,215,995	1,215,995	0	1,224,342	1,097,159	0	1,097,159	8.52%
Operation and maintenance of plant	1,103,120	1,058,706	150,000	1,208,706	1,268,020	0	1,268,020	0	1,268,020	1,268,020	0	1,147,150	1,147,150	0	1,147,150	8.91%
Scholarships and fellowships	4,191,222	482,621	4,718,712	5,201,333	487,500	4,859,197	5,346,697	4,859,197	5,346,697	5,346,697	4,749,578	5,247,578	498,000	4,749,578	5,247,578	40.77%
Total Educational & General Expenditures	11,293,156	6,343,016	6,096,726	12,439,742	7,255,116	5,493,994	12,749,110	5,493,994	12,749,110	7,255,116	5,355,878	12,554,472	7,198,594	5,355,878	12,554,472	98%
Total Auxiliary Enterprises	395,673	306,415	0	306,415	313,453	0	313,453	0	313,453	313,453	0	316,453	316,453	0	316,453	2%
Total Current Uses	11,688,829	6,649,431	6,096,726	12,746,157	7,568,569	5,493,994	13,062,563	5,493,994	13,062,563	7,568,569	5,355,878	12,870,925	7,515,047	5,355,878	12,870,925	100%
Ending Fund Balance	2,673,263	3,072,071	0	3,072,071	2,766,616	0	2,766,616	0	2,766,616	2,766,616	0	3,022,052	3,022,052	0	3,022,052	

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013			
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	
Resources:													
Revenue:													
Tuition and fees	4,595,615	4,928,265	500,689	5,428,954	4,984,265	564,723	5,548,988	4,984,265	564,723	5,548,988	5,403,211	567,703	5,970,914
State appropriations	1,649,214	1,314,759	0	1,314,759	1,235,873	0	1,235,873	1,235,873	0	1,235,873	1,314,759	0	1,314,759
Grants, contracts, and gifts	98,209	371	87,181	87,552	450	81,648	82,098	450	81,648	82,098	475	81,673	82,148
Sales and service educational and other sources	214,014	38,599	94,462	133,061	38,749	92,542	131,291	38,749	92,542	131,291	39,081	92,042	131,123
Sales and service auxiliary enterprises	421,823	0	365,720	365,720	0	372,800	372,800	0	372,800	372,800	0	381,200	381,200
Total Unrestricted Revenue	6,978,875	6,281,994	1,048,052	7,330,046	6,259,337	1,111,713	7,371,050	6,259,337	1,111,713	7,371,050	6,757,526	1,122,618	7,880,144
Transfers and Prior Year Balances:													
Net Transfers	(32,800)	(206,108)	(34,119)	(240,227)	0	(107,936)	(107,936)	0	(107,936)	(107,936)	0	(109,661)	(109,661)
Beginning Fund Balance	2,310,773	1,702,599	929,084	2,631,683	2,043,408	1,028,663	3,072,071	2,043,408	1,028,663	3,072,071	1,730,699	1,035,917	2,766,616
Total	2,277,973	1,496,491	894,965	2,391,456	2,043,408	920,727	2,964,135	2,043,408	920,727	2,964,135	1,730,699	926,256	2,656,955
Total Resources	9,256,848	7,778,485	1,943,017	9,721,502	8,302,745	2,032,440	10,335,185	8,302,745	2,032,440	10,335,185	8,488,225	2,048,874	10,537,099
Uses:													
Educational and General:													
Instruction	2,362,399	2,076,062	5,684	2,081,746	2,499,986	5,684	2,505,670	2,499,986	5,684	2,505,670	2,580,968	5,684	2,586,652
Research	169,760	0	60,156	60,156	0	60,156	60,156	0	60,156	60,156	0	60,156	60,156
Public service	112,030	86,976	38,103	125,079	88,350	38,398	126,748	88,350	38,398	126,748	90,850	38,298	129,148
Academic support	426,517	436,828	7,828	444,656	446,255	7,500	453,755	446,255	7,500	453,755	448,737	7,250	455,987
Student services	824,628	860,841	153,804	1,014,645	1,048,880	167,115	1,215,995	1,048,880	167,115	1,215,995	1,050,730	173,612	1,224,342
Institutional support	751,171	765,424	309,983	1,075,407	766,055	371,217	1,137,272	766,055	371,217	1,137,272	765,386	331,773	1,097,159
Operation and maintenance of plant	1,103,120	1,058,706	0	1,058,706	1,268,020	0	1,268,020	1,268,020	0	1,268,020	1,147,150	0	1,147,150
Scholarships and fellowships	479,867	450,240	32,381	482,621	454,500	33,000	487,500	454,500	33,000	487,500	465,000	33,000	498,000
Total Educational & General Expenditures	6,229,492	5,735,077	607,939	6,343,016	6,572,046	683,070	7,255,116	6,572,046	683,070	7,255,116	6,548,821	649,773	7,198,594
Total Auxiliary Enterprises	395,673	0	306,415	306,415	0	313,453	313,453	0	313,453	313,453	0	316,453	316,453
Total Uses	6,625,165	5,735,077	914,354	6,649,431	6,572,046	996,523	7,568,569	6,572,046	996,523	7,568,569	6,548,821	966,226	7,515,047
Ending Fund Balance	2,631,683	2,043,408	1,028,663	3,072,071	1,730,699	1,035,917	2,766,616	1,730,699	1,035,917	2,766,616	1,939,404	1,082,648	3,022,052

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2010 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	4,143,759	0	136,372	315,484	0	0	4,595,615
State Appropriations	1,649,214	0	0	0	0	0	1,649,214
Grants, Contracts and Gifts	12,034	0	5,075	75,950	5,000	150	98,209
Sales & Service of Educ. and Other Sources	52,320	0	48,614	111,165	1,915	0	214,014
Sales & Service of Auxiliary Enterprise	0	421,823	0	0	0	0	421,823
Total	5,857,327	421,823	190,061	502,599	6,915	150	6,978,875
<u>Transfers:</u>							
Transfers-In	0	0	118,910	5,000	25,018	28,108	177,036
Transfers-Out	0	(25,000)	(142,018)	(42,800)	(18)	0	(209,836)
Net Transfers	0	(25,000)	(23,108)	(37,800)	25,000	28,108	(32,800)
Prior Year's Fund Balance	1,572,183	262,790	20,309	420,208	23,379	11,904	2,310,773
TOTAL RESOURCES	7,429,510	659,613	187,262	885,007	55,294	40,162	9,256,848
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	2,358,202	0	0	4,197	0	0	2,362,399
Research	6,124	0	0	163,636	0	0	169,760
Public Service	108,593	0	0	(406)	3,843	0	112,030
Academic Support	426,032	0	0	0	485	0	426,517
Student Services	670,261	0	154,367	0	0	0	824,628
Institutional Support	610,862	0	0	115,841	24,468	0	751,171
Operation and Maintenance of Plant	1,103,120	0	0	0	0	0	1,103,120
Scholarships and Fellowships	443,717	0	0	0	0	36,150	479,867
Total	5,726,911	0	154,367	283,268	28,796	36,150	6,229,492
Auxiliary Expenditures	0	395,673	0	0	0	0	395,673
TOTAL USES	5,726,911	395,673	154,367	283,268	28,796	36,150	6,625,165
Fund Balance	1,702,599	263,940	32,895	601,739	26,498	4,012	2,631,683

Note: Based on FY2010 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2011 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	4,928,265	0	147,400	353,289	0	0	5,428,954
State Appropriations	1,314,759	0	0	0	0	0	1,314,759
Grants, Contracts and Gifts	371	0	5,880	77,451	0	3,850	87,552
Sales & Service of Educ. and Other Sources	38,599	0	41,359	52,098	855	150	133,061
Sales & Service of Auxiliary Enterprise	0	365,720	0	0	0	0	365,720
Total	6,281,994	365,720	194,639	482,838	855	4,000	7,330,046
<u>Transfers:</u>							
Transfers-In	0	0	113,336	5,001	18,000	33,000	169,337
Transfers-Out	(206,108)	(33,000)	(131,336)	(39,120)	0	0	(409,564)
Net Transfers	(206,108)	(33,000)	(18,000)	(34,119)	18,000	33,000	(240,227)
Prior Year's Fund Balance	1,702,599	263,940	32,895	601,739	26,498	4,012	2,631,683
TOTAL RESOURCES	7,778,485	596,660	209,534	1,050,458	45,353	41,012	9,721,502
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	2,076,062	0	0	5,684	0	0	2,081,746
Research	0	0	0	60,156	0	0	60,156
Public Service	86,976	0	0	34,851	3,252	0	125,079
Academic Support	436,828	0	0	0	7,828	0	444,656
Student Services	860,841	0	153,804	0	0	0	1,014,645
Institutional Support	765,424	0	0	294,318	15,665	0	1,075,407
Operation and Maintenance of Plant	1,058,706	0	0	0	0	0	1,058,706
Scholarships and Fellowships	450,240	0	0	0	0	32,381	482,621
Total	5,735,077	0	153,804	395,009	26,745	32,381	6,343,016
Auxiliary Expenditures	0	306,415	0	0	0	0	306,415
TOTAL USES	5,735,077	306,415	153,804	395,009	26,745	32,381	6,649,431
Fund Balance	2,043,408	290,245	55,730	655,449	18,608	8,631	3,072,071

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2012 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>							
Tuition and Fees	4,984,265	0	147,401	417,322	0	0	5,548,988
State Appropriations	1,235,873	0	0	0	0	0	1,235,873
Grants, Contracts and Gifts	450	0	5,700	71,973	0	3,975	82,098
Sales & Service of Educ. and Other Sources	38,749	0	39,374	52,068	900	200	131,291
Sales & Service of Auxiliary Enterprise	0	372,800	0	0	0	0	372,800
Total	6,259,337	372,800	192,475	541,363	900	4,175	7,371,050
<u>Transfers:</u>							
Transfers-In	0	0	118,303	0	20,000	33,000	171,303
Transfers-Out	0	(40,000)	(137,239)	(102,000)	0	0	(279,239)
Net Transfers	0	(40,000)	(18,936)	(102,000)	20,000	33,000	(107,936)
Prior Year's Fund Balance	2,043,408	290,245	55,730	655,449	18,608	8,631	3,072,071
TOTAL RESOURCES	8,302,745	623,045	229,269	1,094,812	39,508	45,806	10,335,185
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	2,499,986	0	0	5,684	0	0	2,505,670
Research	0	0	0	60,156	0	0	60,156
Public Service	88,350	0	0	35,178	3,220	0	126,748
Academic Support	446,255	0	0	0	7,500	0	453,755
Student Services	1,048,880	0	167,115	0	0	0	1,215,995
Institutional Support	766,055	0	0	357,002	14,215	0	1,137,272
Operation and Maintenance of Plant	1,268,020	0	0	0	0	0	1,268,020
Scholarships and Fellowships	454,500	0	0	0	0	33,000	487,500
Total	6,572,046	0	167,115	458,020	24,935	33,000	7,255,116
Auxiliary Expenditures	0	313,453	0	0	0	0	313,453
TOTAL USES	6,572,046	313,453	167,115	458,020	24,935	33,000	7,568,569
Fund Balance	1,730,699	309,592	62,154	636,792	14,573	12,806	2,766,616

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2013 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	5,403,211	0	147,401	420,302	0	0	5,970,914
State Appropriations	1,314,759	0	0	0	0	0	1,314,759
Grants, Contracts and Gifts	475	0	5,700	71,973	0	4,000	82,148
Sales & Service of Educ. and Other Sources	39,081	0	39,724	52,068	0	250	131,123
Sales & Service of Auxiliary Enterprise	0	380,200	0	0	1,000	0	381,200
Total	6,757,526	380,200	192,825	544,343	1,000	4,250	7,880,144
<u>Transfers:</u>							
Transfers-In	0	0	118,303	0	20,000	33,000	171,303
Transfers-Out	0	(45,000)	(133,964)	(102,000)	0	0	(280,964)
Net Transfers	0	(45,000)	(15,661)	(102,000)	20,000	33,000	(109,661)
Prior Year's Fund Balance	1,730,699	309,592	62,154	636,792	14,573	12,806	2,766,616
TOTAL RESOURCES	8,488,225	644,792	239,318	1,079,135	35,573	50,056	10,537,099
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	2,580,968	0	0	5,684	0	0	2,586,652
Research	0	0	0	60,156	0	0	60,156
Public Service	90,850	0	0	35,178	3,120	0	129,148
Academic Support	448,737	0	0	0	7,250	0	455,987
Student Services	1,050,730	0	173,612	0	0	0	1,224,342
Institutional Support	765,386	0	0	317,758	14,015	0	1,097,159
Operation and Maintenance of Plant	1,147,150	0	0	0	0	0	1,147,150
Scholarships and Fellowships	465,000	0	0	0	0	33,000	498,000
Total	6,548,821	0	173,612	418,776	24,385	33,000	7,198,594
Auxiliary Expenditures	0	316,453	0	0	0	0	316,453
TOTAL USES	6,548,821	316,453	173,612	418,776	24,385	33,000	7,515,047
Fund Balance	1,939,404	328,339	65,706	660,359	11,188	17,056	3,022,052

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2010		PROJ 2011		PROPOSED 2012		PRELIMINARY 2013	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	59,456	62,500	62,500	1.14%	62,500	1.14%	62,500	1.17%
Federal Grants and Contracts	3,403,773	4,681,717	4,681,717	84.78%	4,657,917	84.78%	4,762,597	88.92%
State Grants and Contracts	996,841	521,828	521,828	9.66%	530,489	9.66%	375,781	7.02%
Local Grants and Contracts	59,003	34,797	34,797	1.55%	85,101	1.55%	0	0.00%
NonGovernmental Grants and Contracts	339,879	135,004	135,004	1.97%	108,068	1.97%	105,000	1.96%
Private Gifts	58,006	64,159	64,159	0.88%	48,119	0.88%	50,000	0.93%
Endowment Income	0	0	0	0.00%	0	0.00%	0	0.00%
Interest Income	2	0	0	0.00%	0	0.00%	0	0.00%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	100,640	555,966	1,800	0.03%	1,800	0.03%	0	0.00%
Total	5,017,600	6,055,971	5,493,994	100%	5,493,994	100%	5,355,878	100%
Transfers and Prior Year Balances:								
Net Transfers	(28,542)	(825)	0	0.00%	0	0.00%	0	0.00%
Beginning Fund Balance	116,186	41,580	0	0.00%	0	0.00%	0	0.00%
Total	87,644	40,755	0	0%	0	0%	0	0%
Total Current Resources	5,105,244	6,096,726	5,493,994	100%	5,493,994	100%	5,355,878	100%
Uses:								
Educational and General:								
Instruction	209,294	97,951	75,495	1.37%	75,495	1.37%	120,204	2.24%
Research	55,948	3,178	3,900	0.07%	3,900	0.07%	4,700	0.09%
Public service	695,951	497,936	316,269	5.76%	316,269	5.76%	216,263	4.04%
Academic support	0	0	0	0.00%	0	0.00%	0	0.00%
Student services	391,116	257,147	239,133	4.35%	239,133	4.35%	265,133	4.95%
Institutional support	0	371,802	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant ⁽¹⁾	0	150,000	0	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	3,711,355	4,718,712	4,859,197	88.75%	4,859,197	88.75%	4,749,578	88.68%
Total Educational & General Expenditures	5,063,664	6,096,726	5,493,994	100%	5,493,994	100%	5,355,878	100%
Total Current Uses	5,063,664	6,096,726	5,493,994	100%	5,493,994	100%	5,355,878	100%
Ending Fund Balance	41,580	0	0		0		0	

Note:

1) The Federal Stimulus Funds are included in "Other Sources" and the revenue was \$100,640 in FY10 and \$555,966 in FY11.

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2012 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
Revenue	6,915	855	900	1,000
Expenditures				
Chancellor/Dean	0	0	0	0
Student Affairs	4,328	11,080	10,720	10,370
Campus Development and Advancement	0	0	0	0
Institutional Support	24,468	15,665	14,215	14,015
University Events	0	0	0	0
Total	28,796	26,745	24,935	24,385
Non-Mandatory Transfers				
Transfer-In from Bookstore	25,000	18,000	20,000	20,000
Total	25,000	18,000	20,000	20,000
Change in Fund Balance	3,119	(7,890)	(4,035)	(3,385)
Beginning Fund Balance	23,379	26,498	18,608	14,573
Ending Fund Balance	26,498	18,608	14,573	11,188

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2012 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
Revenue				
Bookstore	421,823	365,720	372,800	380,200
Total	421,823	365,720	372,800	380,200
Expenditures				
Bookstore	395,673	306,415	313,453	316,453
Total	395,673	306,415	313,453	316,453
Mandatory Transfers (net)				
Bookstore	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore	(25,000)	(33,000)	(40,000)	(45,000)
Total	(25,000)	(33,000)	(40,000)	(45,000)
Total Expenditures and Transfers	(420,673)	(339,415)	(353,453)	(361,453)
Net Revenue (after Expenditures and Transfers)				
Bookstore	1,150	26,305	19,347	18,747
Total	1,150	26,305	19,347	18,747
Fund Balance				
Bookstore	263,940	290,245	309,592	328,339
TOTAL AUXILIARY ENDING FUND BALANCE	263,940	290,245	309,592	328,339

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2012 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012
<u>Sources:</u>			
Local funds received by Western Carolina Higher Education Commission			
Allendale County	33,052	33,052	33,052
Bamberg County	2,000	2,000	2,000
Barnwell County	500	500	1,000
Colleton County	17,500	8,500	12,000
Hampton County	17,280	17,280	17,280
Total	70,332	61,332	65,332
<u>Uses:</u>			
Instruction	3,100	3,100	3,100
Academic Support	4,100	4,200	4,500
Operations & Maintenance	37,784	45,000	57,500
Total	44,984	52,300	65,100

Note:

Local funds administered by the Western Carolina Higher Education Commission on behalf of Salkehatchie Campus are requested annually from the five county service area. The funds are primarily used for supplemental maintenance assistance to defray campus operating costs.

**CAPSULE OF CAMPUS DATA
USC SUMTER**

Fall Enrollment	Fall 2009	Fall 2010
Total Students:		
Full-Time	700	655
Part-Time	506	537
Total Fall Enrollment*	1,206	1,192
*Only undergraduates not enrolled in joint programs		
Full-Time Equiv (FTE) Students:		
Undergraduate	888	878
Graduate	0	0
Total FTE's	888	878
*FTE - Full-time equivalent students		

Location: Sumter, SC
Serves Sumter, Lee, Clarendon, Kershaw, and Williamsburg counties

Departments:
Division of Arts and Letters
Div. of Business Administration and Economics
Div. of Science, Mathematics, and Engineering
Div. of Humanities, Social Sciences, and Education

Degrees Offered:
Associate in Art; Associate in Science
Hosts the following degree programs:
B.S. in Business Administration (USC Aiken);
B.A.I.S. (USC Columbia);
B.A. in Elementary Education (USC Upstate);
B.A. in Early Childhood Ed. (USC Upstate);
P.M.B.A. (USC Columbia)
M. Ed. (Early Childhood) (USC Upstate)
M. Ed. (Elementary Ed.) (USC Upstate)

Degrees Awarded	FY 08-09	FY 09-10
Total Associate Degrees	54	71

Grant Activity:	FY 08-09	FY 09-10
Grant Expenditures by Purpose:		
Research	\$41,492	\$41,415
Public Service	\$1,655	\$1,574
Scholarships	\$3,335,013	\$4,062,395
Other	\$362,560	\$868,075
Total	\$3,740,720	\$4,973,459

Special Programs Include:
TRIO: U.S. Department of Education
Student Support Services began a third 4-year cycle September 2005. Provides supplemental tutoring, mentoring and social skills development for first generation, low-income students.

Full-Time Ranked Faculty	Fall 2009	Fall 2010
Professor	11	11
Associate Professor	16	15
Assistant Professor	8	7
Instructor	17	17
Librarian	0	0
Total	52	50

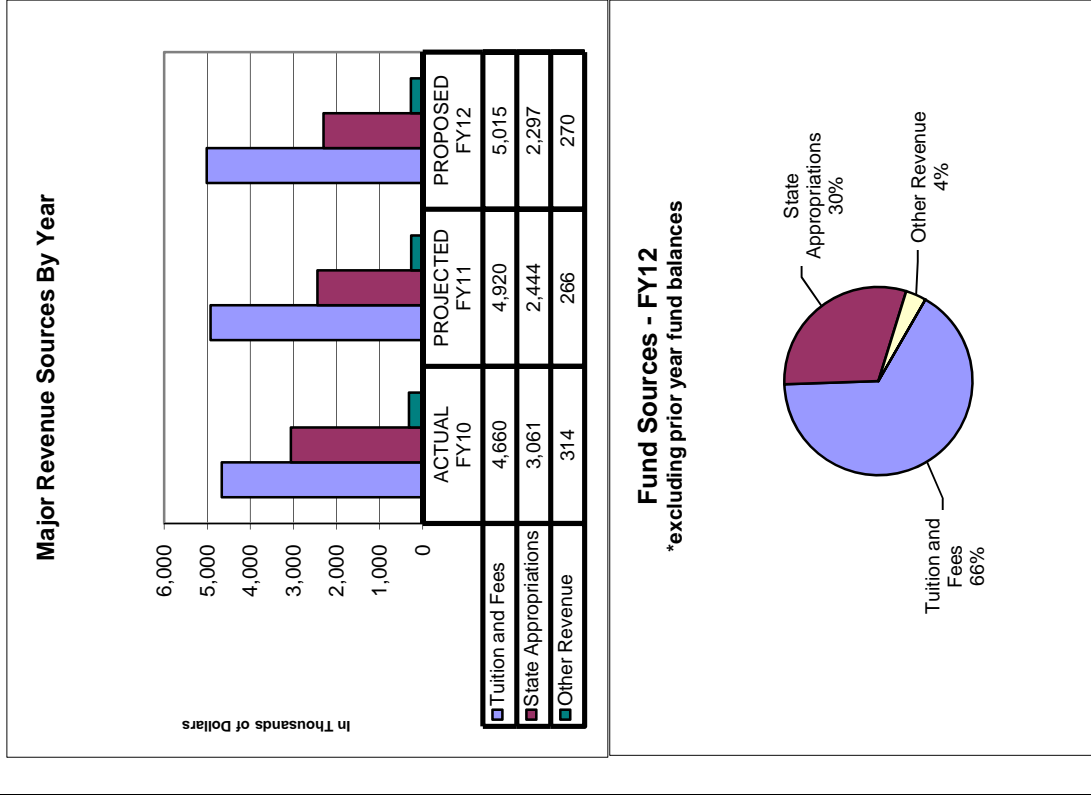
Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC Accounting Services Intranet

**UNIVERSITY OF SOUTH CAROLINA SUMTER
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	2,418,440		2,443,785	
Pay Package	25,345		0	
State Reduction - 6%	0		(146,627)	
TOTAL APPROPRIATION	2,443,785	32.03%	2,297,158	30.30%
STUDENT FEES				
Student Fee Base	4,920,012		4,920,012	
Enrollment increase (decrease)			0	
Proposed tuition Increase			95,160	
Other non-tuition revenue			0	
TOTAL STUDENT FEES	4,920,012	64.48%	5,015,172	66.14%
CAMPUS GENERATED AND OTHER				
Sales and Service	21,477		21,477	
Local Funds	245,360		248,500	
Transfers	0		0	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	266,837	3.50%	269,977	3.56%
TOTAL REVENUE AND FUNDS SOURCES	7,630,634	100%	7,582,307	100%
	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	8,003,440		8,003,440	
EXPENSE CHANGES				
Recurring salary expense paid with Federal Stimulus			220,000	-110.00%
Temporary staff reduction			(340,000)	170.00%
Faculty Retirement and replace with adjunct			(133,000)	66.50%
Recurring utility expense paid with Federal Stimulus			20,000	-10.00%
Increase - Health Insurance & Retirement Increases			33,000	-16.50%
TOTAL EXPENSE CHANGE			(200,000)	100%
TOTAL EXPENDITURES AND FUNDS USES	8,003,440		7,803,440	
FY CHANGE	(372,806)		(221,133)	
BEGINNING FUND BALANCE	1,075,459		702,653	
ENDING FUND BALANCE	702,653		481,520	

USC Sumter General Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY10	PROJECTED FY11	PROPOSED FY12
Fund Sources			
Tuition and Fees	4,660	4,920	5,015
State Appropriations	3,061	2,444	2,297
Other Revenue	314	266	270
Transfers	33	0	0
Prior Year's Fund Balance	827	1,076	703
Total Fund Sources	8,895	8,706	8,285
Fund Uses			
Instruction	4,271	4,023	4,223
Research	9	26	26
Public Service	0	5	5
Academic Support	695	803	803
Student Services	861	918	918
Institutional Support	1,106	1,299	999
Operation & Maint of Plant	734	805	705
Scholarships & Fellowships	144	125	125
Total Fund Uses	7,819	8,003	7,803
Net Fund Balance	1,076	703	482

**University of South Carolina
FY2012
Summary of State Appropriations**

	FY 2012 State Budget	Governor's FY 2012 Budget	House FY 2012 Budget	Senate FY 2012 Budget	Conference FY 2012 Budget
USC Sumter					
Beginning Base Recurring Allocation					
Add: Below the Line Recurring	2,418,440	2,443,785	2,443,785	2,443,785	2,443,785
Fringe - Health Insurance**	0	0	0	0	0
Total Recurring Base	2,443,785	2,443,785	2,443,785	2,443,785	2,443,785
Budget Cut and Other Adjustments					
Reduce Funding - Base cut 6%	0	0	(146,627)	(146,627)	(146,627)
Reduce Funding - Lobbyists	0	0	0	0	0
Reduce Funding - 5% Salary Reduction	0	(111,845)	0	0	0
Reduce Funding - Central Travel Office	0	(11,854)	0	0	0
Reduce Funding - O & M	0	(22,154)	0	0	0
Reduce Funding - State Health Plan Savings	0	(2,934)	0	0	0
Reduce Funding - MMO and ITMO Fees	0	(598)	0	0	0
Total Budget Cut and Other Adjustments	0	(149,385)	(146,627)	(146,627)	(146,627)
Base Recurring Budget	2,443,785	2,294,400	2,297,158	2,297,158	2,297,158
Non-Recurring Allocation					
Capital Reserve Funds for Deferred Maintenance	0	0	220,518	220,518	220,518
Total Non-Recurring Allocation	0	0	220,518	220,518	220,518
Total State Appropriations for Operating	2,443,785	2,294,400	2,517,676	2,517,676	2,517,676
Federal Stimulus Funding	642,876	0	0	0	0

*Several Items included in USC Columbia are for full USC system.

**Fringe Increase for FY12 is not included in projection.

UNIVERSITY OF SOUTH CAROLINA SUMMER BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013			
	TOTAL 2010	Projected Unrestricted	Projected Restricted	TOTAL 2011	Projected Unrestricted	Projected Restricted	TOTAL 2012	Projected Unrestricted	Projected Restricted	TOTAL 2013	Projected Unrestricted	Projected Restricted	Pct of Resources or Uses
Sources:													
Revenue:													
Tuition and fees	5,161,506	5,452,281	0	5,452,281	5,452,281	0	5,642,776	5,642,776	0	5,839,764	5,839,764	0	37.60%
State appropriations	3,121,557	2,443,785	80,800	2,524,585	2,443,785	80,800	2,377,958	2,297,158	80,800	2,377,958	2,297,158	80,800	15.31%
Grants, contracts, and gifts	4,810,828	286,710	4,769,541	5,056,251	286,710	4,769,541	5,271,980	289,951	4,982,029	5,273,547	291,518	4,982,029	33.94%
Sales and service educational and other sources	550,664	170,032	850,843	1,020,875	170,032	850,843	172,201	170,086	2,115	172,201	170,086	2,115	1.11%
Sales and service auxiliary enterprises	653,223	600,000	0	600,000	600,000	0	600,000	600,000	0	600,000	600,000	0	3.86%
Total	14,297,778	8,952,808	5,701,184	14,653,992	8,952,808	5,701,184	14,064,915	8,999,971	5,064,944	14,064,915	9,198,526	5,064,944	92%
Transfers and Prior Year Balances:													
Net Transfers	(15,691)	(46,579)	(172,318)	(218,897)	(46,579)	(172,318)	(46,579)	(46,579)	0	(46,579)	(46,579)	0	-0.30%
Beginning Fund Balance	1,774,047	1,911,326	104,103	2,015,429	1,911,326	104,103	1,513,934	1,513,934	0	1,313,381	1,313,381	0	8.46%
Total	1,758,356	1,864,747	(68,215)	1,796,532	1,864,747	(68,215)	1,467,355	1,467,355	0	1,266,802	1,266,802	0	8%
Total Current Resources	16,056,134	10,817,555	5,632,969	16,450,524	10,817,555	5,632,969	15,532,270	10,467,326	5,064,944	15,532,270	10,465,328	5,064,944	100%
Uses:													
Educational and General:													
Instruction	4,466,993	4,112,883	688,020	4,800,903	4,112,883	688,020	4,432,936	4,312,936	120,000	4,510,118	4,390,118	120,000	31.18%
Research	74,093	71,161	46,014	117,175	71,161	46,014	117,203	71,189	46,014	117,210	71,196	46,014	0.82%
Public service	1,834	5,578	638	6,216	5,578	638	6,235	5,597	638	6,239	5,601	638	0.04%
Academic support	1,027,670	1,122,614	94,018	1,216,632	1,122,614	94,018	1,216,750	1,122,732	94,018	1,219,136	1,125,118	94,018	8.56%
Student services	1,538,023	1,143,084	447,744	1,590,828	1,143,084	447,744	1,640,828	1,193,084	447,744	1,642,244	1,194,500	447,744	11.54%
Institutional support	1,205,525	1,328,694	104,799	1,433,493	1,328,694	104,799	1,133,493	1,028,694	104,799	1,134,799	1,030,000	104,799	7.97%
Operation and maintenance of plant	933,416	835,206	149,607	984,813	835,206	149,607	884,914	735,312	149,602	884,924	735,322	149,602	6.22%
Scholarships and fellowships	4,214,031	134,401	4,102,129	4,236,530	134,401	4,102,129	4,236,530	134,401	4,102,129	4,196,530	94,401	4,102,129	29.80%
Total Educational & General Expenditures	13,461,585	8,753,621	5,632,969	14,386,590	8,753,621	5,632,969	13,668,889	8,603,945	5,064,944	13,668,889	8,646,256	5,064,944	96%
Total Auxiliary Enterprises	579,120	550,000	0	550,000	550,000	0	550,000	550,000	0	550,000	550,000	0	4%
Total Current Uses	14,040,705	9,303,621	5,632,969	14,936,590	9,303,621	5,632,969	14,218,889	9,153,945	5,064,944	14,218,889	9,196,256	5,064,944	100%
Ending Fund Balance	2,015,429	1,513,934	0	1,513,934	1,513,934	0	1,313,381	1,313,381	0	1,269,072	1,269,072	0	

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2010 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	4,659,959	0	127,322	374,225	0	0	5,161,506
State Appropriations	3,061,316	0	0	0	0	0	3,061,316
Grants, Contracts and Gifts	268,547	0	33,266	38,692	0	0	340,505
Sales & Service of Educ. and Other Sources	45,298	0	39,553	90,857	0	0	175,708
Sales & Service of Auxiliary Enterprise	0	653,223	0	0	0	0	653,223
Total	8,035,120	653,223	200,141	503,774	0	0	9,392,258
Transfers:							
Transfers-In	35,952	0	0	348,348	33,000	8,000	425,300
Transfers-Out	(3,000)	(33,000)	0	(400,868)	0	0	(436,868)
Net Transfers	32,952	(33,000)	0	(52,520)	33,000	8,000	(11,568)
Prior Year's Fund Balance	826,761	361,992	39,759	368,111	1,259	0	1,597,882
TOTAL RESOURCES	8,894,833	982,215	239,900	819,365	34,259	8,000	10,978,572
USES:							
Educational and General Expenditures:							
Instruction	4,270,528	0	0	83,181	0	0	4,353,709
Research	9,197	0	0	23,481	0	0	32,678
Public Service	(300)	0	0	560	0	0	260
Academic Support	695,375	0	0	271,631	0	0	967,006
Student Services	861,053	0	216,822	0	0	0	1,077,875
Institutional Support	1,106,401	0	0	0	33,844	0	1,140,245
Operation and Maintenance of Plant	733,484	0	0	31,233	0	0	764,717
Scholarships and Fellowships	143,636	0	0	0	0	8,000	151,636
Total	7,819,374	0	216,822	410,086	33,844	8,000	8,488,126
Auxiliary Expenditures	0	579,120	0	0	0	0	579,120
TOTAL USES	7,819,374	579,120	216,822	410,086	33,844	8,000	9,067,246
Fund Balance	1,075,459	403,095	23,078	409,279	415	0	1,911,326

Note: Based on FY2010 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2011 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	4,920,012	0	151,193	381,076	0	0	5,452,281
State Appropriations	2,443,785	0	0	0	0	0	2,443,785
Grants, Contracts and Gifts	245,360	0	22,925	18,425	0	0	286,710
Sales & Service of Educ. and Other Sources	21,477	0	42,752	105,803	0	0	170,032
Sales & Service of Auxiliary Enterprise	0	600,000	0	0	0	0	600,000
Total	7,630,634	600,000	216,870	505,304	0	0	8,952,808
<u>Transfers:</u>							
Transfers-In	0	0	7,590	5	30,000	9,000	46,595
Transfers-Out	0	(30,000)	(7,590)	(55,584)	0	0	(93,174)
Net Transfers	0	(30,000)	0	(55,579)	30,000	9,000	(46,579)
Prior Year's Fund Balance	1,075,459	403,095	23,078	409,279	415	0	1,911,326
TOTAL RESOURCES	8,706,093	973,095	239,948	859,004	30,415	9,000	10,817,555
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	4,022,830	0	0	90,053	0	0	4,112,883
Research	25,861	0	0	45,300	0	0	71,161
Public Service	4,750	0	0	828	0	0	5,578
Academic Support	802,614	0	0	320,000	0	0	1,122,614
Student Services	918,084	0	225,000	0	0	0	1,143,084
Institutional Support	1,298,694	0	0	0	30,000	0	1,328,694
Operation and Maintenance of Plant	805,206	0	0	30,000	0	0	835,206
Scholarships and Fellowships	125,401	0	0	0	0	9,000	134,401
Total	8,003,440	0	225,000	486,181	30,000	9,000	8,753,621
Auxiliary Expenditures	0	550,000	0	0	0	0	550,000
TOTAL USES	8,003,440	550,000	225,000	486,181	30,000	9,000	9,303,621
Fund Balance	702,653	423,095	14,948	372,823	415	0	1,513,934

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2012 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	5,015,172	0	246,472	381,132	0	0	5,642,776
State Appropriations	2,297,158	0	0	0	0	0	2,297,158
Grants, Contracts and Gifts	248,500	0	23,000	18,451	0	0	289,951
Sales & Service of Educ. and Other Sources	21,477	0	42,779	105,830	0	0	170,086
Sales & Service of Auxiliary Enterprise	0	600,000	0	0	0	0	600,000
Total	7,582,307	600,000	312,251	505,413	0	0	8,999,971
<u>Transfers:</u>							
Transfers-In	0	0	7,590	5	30,000	9,000	46,595
Transfers-Out	0	(30,000)	(7,590)	(55,584)	0	0	(93,174)
Net Transfers	0	(30,000)	0	(55,579)	30,000	9,000	(46,579)
Prior Year's Fund Balance	702,653	423,095	14,948	372,823	415	0	1,513,934
TOTAL RESOURCES	8,284,960	993,095	327,199	822,657	30,415	9,000	10,467,326
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	4,222,830	0	0	90,106	0	0	4,312,936
Research	25,861	0	0	45,328	0	0	71,189
Public Service	4,750	0	0	847	0	0	5,597
Academic Support	802,614	0	0	320,118	0	0	1,122,732
Student Services	918,084	0	275,000	0	0	0	1,193,084
Institutional Support	998,694	0	0	0	30,000	0	1,028,694
Operation and Maintenance of Plant	705,206	0	0	30,106	0	0	735,312
Scholarships and Fellowships	125,401	0	0	0	0	9,000	134,401
Total	7,803,440	0	275,000	486,505	30,000	9,000	8,603,945
Auxiliary Expenditures	0	550,000	0	0	0	0	550,000
TOTAL USES	7,803,440	550,000	275,000	486,505	30,000	9,000	9,153,945
Fund Balance	481,520	443,095	52,199	336,152	415	0	1,313,381

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2013 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	5,212,000	0	246,472	381,292	0	0	5,839,764
State Appropriations	2,297,158	0	0	0	0	0	2,297,158
Grants, Contracts and Gifts	250,000	0	23,000	18,518	0	0	291,518
Sales & Service of Educ. and Other Sources	21,477	0	42,779	105,830	0	0	170,086
Sales & Service of Auxiliary Enterprise	0	600,000	0	0	0	0	600,000
Total	7,780,635	600,000	312,251	505,640	0	0	9,198,526
<u>Transfers:</u>							
Transfers-In	0	0	7,590	5	30,000	9,000	46,595
Transfers-Out	0	(30,000)	(7,590)	(55,584)	0	0	(93,174)
Net Transfers	0	(30,000)	0	(55,579)	30,000	9,000	(46,579)
Prior Year's Fund Balance	481,520	443,095	52,199	336,152	415	0	1,313,381
TOTAL RESOURCES	8,262,155	1,013,095	364,450	786,213	30,415	9,000	10,465,328

USES:							
<u>Educational and General Expenditures:</u>							
Instruction	4,300,000	0	0	90,118	0	0	4,390,118
Research	25,861	0	0	45,335	0	0	71,196
Public Service	4,750	0	0	851	0	0	5,601
Academic Support	805,000	0	0	320,118	0	0	1,125,118
Student Services	919,500	0	275,000	0	0	0	1,194,500
Institutional Support	1,000,000	0	0	0	30,000	0	1,030,000
Operation and Maintenance of Plant	705,206	0	0	30,116	0	0	735,322
Scholarships and Fellowships	85,401	0	0	0	0	9,000	94,401
Total	7,845,718	0	275,000	486,538	30,000	9,000	8,646,256
Auxiliary Expenditures	0	550,000	0	0	0	0	550,000
TOTAL USES	7,845,718	550,000	275,000	486,538	30,000	9,000	9,196,256
Fund Balance	416,437	463,095	89,450	299,675	415	0	1,269,072

UNIVERSITY OF SOUTH CAROLINA SUMTER BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2010		PROJ 2011		PROPOSED 2012		PRELIMINARY 2013	
	Actual Restricted	Projected Restricted	Proposed Restricted	Proposed Restricted	Proposed Restricted	Proposed Restricted	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0	0	0	0	0.00%
State appropriations	60,241	80,800	80,800	80,800	80,800	80,800	80,800	1.60%
Federal Grants and Contracts	2,336,711	2,494,954	2,494,954	2,783,552	2,783,552	2,707,442	2,707,442	53.45%
State Grants and Contracts	1,992,921	1,992,440	1,992,440	1,916,330	1,916,330	1,992,440	1,992,440	39.34%
Local Grants and Contracts	0	0	0	0	0	0	0	0.00%
NonGovernmental Grants and Contracts	3,122	89,232	89,232	89,232	89,232	89,232	89,232	1.76%
Private Gifts	137,569	192,915	192,915	192,915	192,915	192,915	192,915	3.81%
Endowment Income	3,804	2,115	2,115	2,115	2,115	2,115	2,115	0.04%
Interest Income	1,541	0	0	0	0	0	0	0.00%
Other Sources	369,611	848,728	848,728	848,728	848,728	848,728	848,728	0.00%
Total	4,905,520	5,707,184	5,707,184	5,064,944	5,064,944	5,064,944	5,064,944	100%
Transfers and Prior Year Balances:								
Net Transfers	(4,123)	(172,318)	(172,318)	0	0	0	0	0%
Beginning Fund Balance	176,165	104,103	104,103	0	0	0	0	0%
Total	172,042	(68,215)	(68,215)	0	0	0	0	0%
Total Current Resources	5,077,562	5,632,969	5,632,969	5,064,944	5,064,944	5,064,944	5,064,944	100%
Uses:								
Educational and General:								
Instruction	113,284	688,020	688,020	120,000	120,000	120,000	120,000	2.37%
Research	41,415	46,014	46,014	46,014	46,014	46,014	46,014	0.91%
Public service	1,574	638	638	638	638	638	638	0.01%
Academic support	60,664	94,018	94,018	94,018	94,018	94,018	94,018	1.86%
Student services	460,148	447,744	447,744	447,744	447,744	447,744	447,744	8.84%
Institutional support ⁽¹⁾	65,280	104,799	104,799	104,799	104,799	104,799	104,799	2.07%
Operation and maintenance of plant	168,699	149,607	149,607	149,602	149,602	149,602	149,602	2.95%
Scholarships and fellowships	4,062,395	4,102,129	4,102,129	4,102,129	4,102,129	4,102,129	4,102,129	81.29%
Total Educational & General Expenditures	4,973,459	5,632,969	5,632,969	5,064,944	5,064,944	5,064,944	5,064,944	100%
Total Current Uses	4,973,459	5,632,969	5,632,969	5,064,944	5,064,944	5,064,944	5,064,944	100%
Ending Fund Balance	104,103	0	0	0	0	0	0	100%

Note:

1) The Federal Stimulus Funds are included in "Other Sources" and the revenue was \$369,611 in FY10 and \$848,728 in FY11.

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2012 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
Revenue	0	0	0	0
Expenditures				
Institutional Support	33,844	30,000	30,000	30,000
Total	33,844	30,000	30,000	30,000
Non-Mandatory Transfers				
Transfer-In from Food Service	0			
Transfer-In from Bookstore	33,000	30,000	30,000	30,000
Total	33,000	30,000	30,000	30,000
Change in Fund Balance	(844)	0	0	0
Beginning Fund Balance	1,259	415	415	415
Ending Fund Balance	415	415	415	415

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2012 SCHEDULE OF AUXILIARY FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
Revenue				
Bookstore & Food Service	653,223	600,000	600,000	600,000
Total	653,223	600,000	600,000	600,000
Expenditures				
Bookstore & Food Service	579,120	550,000	550,000	550,000
Total	579,120	550,000	550,000	550,000
Mandatory Transfers (net)				
Bookstore	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore & Food Service	(33,000)	(30,000)	(30,000)	(30,000)
Total	(33,000)	(30,000)	(30,000)	(30,000)
Total Expenditures and Transfers	(612,120)	(580,000)	(580,000)	(580,000)
Net Revenue (after Expenditures and Transfers)				
Bookstore & Food Service	41,103	20,000	20,000	20,000
Total	41,103	20,000	20,000	20,000
Fund Balance				
Bookstore & Food Service	403,095	423,095	443,095	463,095
TOTAL AUXILIARY ENDING FUND BALANCE	403,095	423,095	443,095	463,095

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2012 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012
<u>Sources:</u>			
Mid-Carolina Commission for Higher Education	263,780	260,000	263,000
Total	263,780	260,000	263,000
<u>Uses:</u>			
Physical Plant	263,780	260,000	263,000
Total	263,780	260,000	263,000

Note:

Funding from local governments is paid directly to the Mid-Carolina Commission for Higher Education. The Commission then appropriates the funds to the USC Sumter in the fiscal year after they are received.

**CAPSULE OF CAMPUS DATA
USC UNION**

Fall Enrollment	Fall 2009	Fall 2010
Total Students:		
Full-Time	219	229
Part-Time	288	301
Total Fall Enrollment*	507	530
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	332	359
Graduate	0	0
Total FTE's	332	359
*FTE - Full-time equivalent students		

Location: Union and Laurens, SC
Serves Cherokee, Fairfield, Laurens, Newberry
Chester, York & Union Counties

Departments:
Academic & Student Affairs & Dean's Office

Degrees Offered:
Associate in Arts
Associate of Science
Hosts the B.L.S. & B.O.L. Degrees (USC)

Special Programs:
TRIO: Department of Education
Student Support Services
Provides supplemental tutoring, mentoring and
social skills development for first generation,
low-income students.

Degrees Awarded	FY 08-09	FY 09-10
Total Associate Degrees	54	47

Grant Activity:	FY 08-09	FY 09-10
Grant Expenditures by Purpose		
Research	\$0	\$8,147
Public Service	\$169,614	\$139,072
Scholarships	\$1,397,006	\$2,008,683
Other	\$379,665	\$338,360
Total	\$1,946,285	\$2,494,262

Full-Time Ranked Faculty	Fall 2009	Fall 2010
Professor	0	0
Associate Professor	0	0
Assistant Professor	3	4
Librarian	0	0
Total	3	4

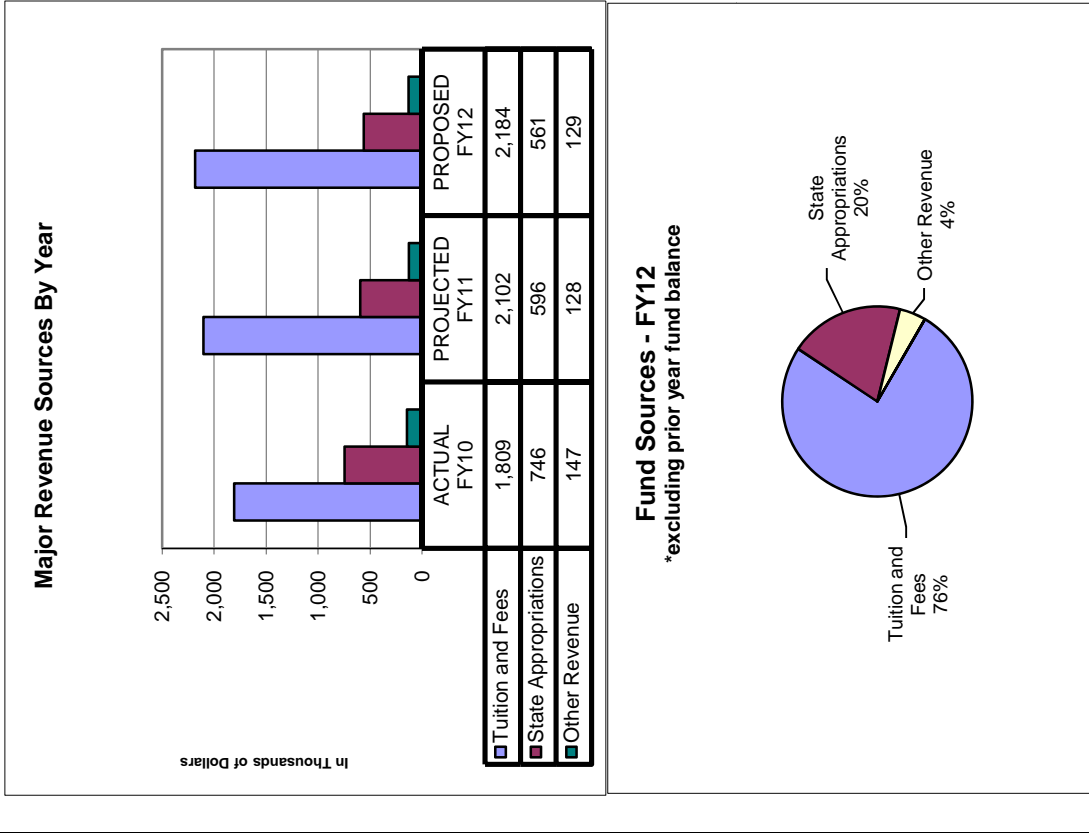
Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data.
USC accounting services - grant expenditures.

**UNIVERSITY OF SOUTH CAROLINA UNION
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	589,341		596,398	
Pay Package	7,057		0	
State Reduction - 6%	0		(35,784)	
TOTAL APPROPRIATION	596,398	21.10%	560,614	19.51%
STUDENT FEES				
Student Fee Base	2,102,215		2,102,215	
Enrollment increase (decrease)			0	
Proposed tuition Increase			81,241	
Other non-tuition revenue			0	
TOTAL STUDENT FEES	2,102,215	74.38%	2,183,456	76.00%
CAMPUS GENERATED AND OTHER				
Sales and Service	20,721		21,894	
Local Funds	107,000		107,000	
Transfers	0		0	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	127,721	4.52%	128,894	4.49%
TOTAL REVENUE AND FUNDS SOURCES	2,826,334	100%	2,872,964	100%
	FY 2011 PROJECTED		FY 2012 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	3,223,361		3,223,361	
EXPENSE CHANGES				
Increase - Faculty (including fringes)			78,451	-1333.07%
Increase - Classified Staff (including fringes)			59,057	-1003.52%
Increase - Annual Leave Payout			8,462	-143.79%
Reduction - Institutional Support (IT & Network Expenses)			(137,263)	2332.42%
Increase - Physical Plant			12,704	-215.87%
Reduction - Academic Support (One-time Expenses)			(37,575)	638.49%
Increase - Health Insurance & Retirement Increases			10,279	-174.66%
TOTAL EXPENSE CHANGE			(5,885)	100%
TOTAL EXPENDITURES AND FUNDS USES	3,223,361		3,217,476	
FY CHANGE	(397,027)		(344,512)	
BEGINNING FUND BALANCE	1,705,046		1,308,019	
ENDING FUND BALANCE	1,308,019		963,507	

USC Union General Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY10	PROJECTED FY11	PROPOSED FY12
Fund Sources			
Tuition and Fees	1,809	2,102	2,184
State Appropriations	746	596	561
Other Revenue	147	128	129
Transfers	-6	0	0
Prior Year's Fund Balance	1,381	1,705	1,308
Total Fund Sources	4,077	4,531	4,181
Fund Uses			
Instruction	1,048	1,528	1,612
Research	0	0	0
Public Service	2	0	0
Academic Support	246	297	260
Student Services	258	303	372
Institutional Support	437	431	296
Operation & Maint of Plant	382	663	678
Scholarships & Fellowships	0	0	0
Total Fund Uses	2,372	3,222	3,217
Net Fund Balance	1,705	1,308	964

**University of South Carolina
FY2012
Summary of State Appropriations**

	FY 2011 State Budget	Governor's FY 2012 Budget	House FY 2012 Budget	Senate FY 2012 Budget	Conference FY 2012 Budget
USC Union					
Beginning Base Recurring Allocation	589,341	596,398	596,398	596,398	596,398
Add: Below the Line Recurring	0	0	0	0	0
Fringe - Health Insurance**	7,057	0	0	0	0
Total Recurring Base	596,398	596,398	596,398	596,398	596,398
Budget Cut and Other Adjustments					
Reduce Funding - Base cut 6%	0	0	(35,784)	(35,784)	(35,784)
Reduce Funding - Lobbyists	0	0	0	0	0
Reduce Funding - 5% Salary Reduction	0	(27,874)	0	0	0
Reduce Funding - Central Travel Office	0	(716)	0	0	0
Reduce Funding - O & M	0	(18,388)	0	0	0
Reduce Funding - State Health Plan Savings	0	(916)	0	0	0
Reduce Funding - MMO and ITMO Fees	0	(196)	0	0	0
Total Budget Cut and Other Adjustments	0	(48,090)	(35,784)	(35,784)	(35,784)
Base Recurring Budget	596,398	548,308	560,614	560,614	560,614
Non-Recurring Allocation					
Capital Reserve Funds for Deferred Maintenance	0	0	53,817	53,817	53,817
Total Non-Recurring Allocation	0	0	53,817	53,817	53,817
Total State Appropriations for Operating	596,398	548,308	614,431	614,431	614,431
Federal Stimulus Funding	156,660	0	0	0	0

*Several items included in USC Columbia are for full USC system.

**Fringe Increase for FY12 is not included in projection.

UNIVERSITY OF SOUTH CAROLINA UNION BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013			
	TOTAL	Projected	Projected	TOTAL	Proposed	Proposed	TOTAL	Proposed	Proposed	TOTAL	Proposed	Pct of	
	2010	Unrestricted	Restricted	2011	Unrestricted	Restricted	2012	Unrestricted	Restricted	2013	Unrestricted	Restricted	Resources or Uses
Sources:													
Revenue:													
Tuition and fees	1,965,097	2,256,490	0	2,256,490	2,256,490	0	2,340,495	2,340,495	0	2,428,756	2,428,756	0	32.86%
State appropriations	805,386	596,398	54,569	650,967	560,614	69,419	630,033	560,614	69,419	683,850	614,431	69,419	9.25%
Grants, contracts, and gifts	2,525,690	130,080	2,714,992	2,845,072	121,400	2,710,586	2,831,986	121,400	2,710,586	2,841,986	121,400	2,720,586	38.45%
Sales and service educational and other sources	94,483	34,672	240,932	275,604	38,749	0	38,749	38,749	0	38,855	38,855	0	0.53%
Sales and service auxiliary enterprises	178,925	230,057	0	230,057	230,057	0	241,560	241,560	0	277,794	277,794	0	3.76%
Total	5,569,581	3,247,697	3,010,493	6,258,190	3,302,818	2,780,005	6,082,823	3,302,818	2,780,005	6,271,241	3,481,236	2,790,005	85%
Transfers and Prior Year Balances:													
Net Transfers	(15,590)	(5,672)	(413)	(6,085)	8,000	0	8,000	8,000	0	8,000	8,000	0	0.11%
Beginning Fund Balance	1,611,383	2,014,099	(1,621)	2,012,478	1,530,685	0	1,530,685	1,530,685	0	1,112,453	1,112,453	0	15.05%
Total	1,595,793	2,008,427	(2,034)	2,006,393	1,538,685	0	1,538,685	1,538,685	0	1,120,453	1,120,453	0	15%
Total Current Resources	7,165,374	5,256,124	3,008,459	8,264,583	4,841,503	2,780,005	7,621,508	4,841,503	2,780,005	7,391,694	4,601,689	2,790,005	100%
Uses:													
Educational and General:													
Instruction	1,175,700	1,563,229	228,041	1,781,270	1,649,509	100,179	1,749,688	1,649,509	100,179	1,818,179	1,718,000	100,179	27.56%
Research	8,872	19,230	11,597	30,827	0	0	0	0	0	0	0	0	0.00%
Public service	140,758	3,240	20,094	23,334	0	10,000	10,000	0	10,000	10,000	0	10,000	0.15%
Academic support	294,841	421,692	0	421,692	313,016	0	313,016	313,016	0	316,100	316,100	0	4.81%
Student services	472,664	334,245	315,218	649,463	405,210	316,639	721,849	405,210	316,639	725,839	409,200	316,639	11.09%
Institutional support	485,795	474,952	0	474,952	341,352	0	341,352	341,352	0	365,800	365,800	0	5.24%
Operation and maintenance of plant	385,054	663,048	84,272	747,320	677,920	0	677,920	677,920	0	732,087	732,087	0	10.42%
Scholarships and fellowships	2,014,183	6,000	2,349,237	2,355,237	6,000	2,353,187	2,359,187	6,000	2,353,187	2,369,187	6,000	2,363,187	36.24%
Total Educational & General Expenditures	4,977,867	3,475,636	3,008,459	6,484,095	3,393,007	2,780,005	6,173,012	3,393,007	2,780,005	6,337,192	3,547,187	2,790,005	96%
Total Auxiliary Enterprises	175,029	249,803	0	249,803	336,043	0	336,043	336,043	0	259,647	259,647	0	4%
Total Current Uses	5,152,896	3,725,439	3,008,459	6,733,898	3,729,050	2,780,005	6,509,055	3,729,050	2,780,005	6,596,839	3,806,834	2,790,005	100%
Ending Fund Balance	2,012,478	1,530,685	0	1,530,685	1,112,453	0	1,112,453	1,112,453	0	794,855	794,855	0	

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2010 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	1,808,598	0	18,219	138,280	0	0	1,965,097
State Appropriations	746,001	0	0	0	0	0	746,001
Grants, Contracts and Gifts	111,105	0	0	22,142	0	0	133,247
Sales & Service of Educ. and Other Sources	35,970	0	0	4,690	0	0	40,660
Sales & Service of Auxiliary Enterprise	0	178,925	0	0	0	0	178,925
Total	2,701,674	178,925	18,219	165,112	0	0	3,063,930
Transfers:							
Transfers-In	0	0	0	106,015	3,917	5,500	115,432
Transfers-Out	(5,840)	(3,917)	(500)	(120,765)	0	0	(131,022)
Net Transfers	(5,840)	(3,917)	(500)	(14,750)	3,917	5,500	(15,590)
Prior Year's Fund Balance	1,381,408	133,391	11,333	94,086	4,178	0	1,624,396
TOTAL RESOURCES	4,077,242	308,399	29,052	244,448	8,095	5,500	4,672,736
USES:							
Educational and General Expenditures:							
Instruction	1,048,053	0	0	10,755	0	0	1,058,808
Research	0	0	0	725	0	0	725
Public Service	1,688	0	0	0	0	0	1,688
Academic Support	245,976	0	0	48,865	0	0	294,841
Student Services	257,580	0	9,373	0	0	0	266,953
Institutional Support	436,683	0	0	28,538	7,656	0	472,877
Operation and Maintenance of Plant	382,216	0	0	0	0	0	382,216
Scholarships and Fellowships	0	0	0	0	0	5,500	5,500
Total	2,372,196	0	9,373	88,883	7,656	5,500	2,483,608
Auxiliary Expenditures	0	175,029	0	0	0	0	175,029
TOTAL USES	2,372,196	175,029	9,373	88,883	7,656	5,500	2,658,637
Fund Balance	1,705,046	133,370	19,679	155,565	439	0	2,014,099

Note: Based on FY2010 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2011 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	2,102,215	0	22,039	132,236	0	0	2,256,490
State Appropriations	596,398	0	0	0	0	0	596,398
Grants, Contracts and Gifts	107,000	0	0	23,080	0	0	130,080
Sales & Service of Educ. and Other Sources	20,721	0	55	13,896	0	0	34,672
Sales & Service of Auxiliary Enterprise	0	230,057	0	0	0	0	230,057
Total	2,826,334	230,057	22,094	169,212	0	0	3,247,697
Transfers:							
Transfers-In	0	0	0	163,162	5,000	6,000	174,162
Transfers-Out	0	(5,000)	(1,000)	(173,834)	0	0	(179,834)
Net Transfers	0	(5,000)	(1,000)	(10,672)	5,000	6,000	(5,672)
Prior Year's Fund Balance	1,705,046	133,370	19,679	155,565	439	0	2,014,099
TOTAL RESOURCES	4,531,380	358,427	40,773	314,105	5,439	6,000	5,256,124
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	1,528,281	0	0	24,948	0	0	1,553,229
Research	0	0	0	19,230	0	0	19,230
Public Service	0	0	0	3,240	0	0	3,240
Academic Support	296,850	0	0	124,842	0	0	421,692
Student Services	303,194	0	16,000	15,051	0	0	334,245
Institutional Support	431,988	0	0	37,525	5,439	0	474,952
Operation and Maintenance of Plant	663,048	0	0	0	0	0	663,048
Scholarships and Fellowships	0	0	0	0	0	6,000	6,000
Total	3,223,361	0	16,000	224,836	5,439	6,000	3,475,636
Auxiliary Expenditures	0	249,803	0	0	0	0	249,803
TOTAL USES	3,223,361	249,803	16,000	224,836	5,439	6,000	3,725,439
Fund Balance	1,308,019	108,624	24,773	89,269	0	0	1,530,685

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2012 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	2,183,456	0	22,039	135,000	0	0	2,340,495
State Appropriations	560,614	0	0	0	0	0	560,614
Grants, Contracts and Gifts	107,000	0	0	14,400	0	0	121,400
Sales & Service of Educ. and Other Sources	21,894	0	0	16,855	0	0	38,749
Sales & Service of Auxiliary Enterprise	0	241,560	0	0	0	0	241,560
Total	2,872,964	241,560	22,039	166,255	0	0	3,302,818
Transfers:							
Transfers-In	0	0	0	94,847	5,000	6,000	105,847
Transfers-Out	0	(5,000)	(1,000)	(91,847)	0	0	(97,847)
Net Transfers	0	(5,000)	(1,000)	3,000	5,000	6,000	8,000
Prior Year's Fund Balance	1,308,019	108,624	24,773	89,269	0	0	1,530,685
TOTAL RESOURCES	4,180,983	345,184	45,812	258,524	5,000	6,000	4,841,503
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	1,611,881	0	0	37,628	0	0	1,649,509
Research	0	0	0	0	0	0	0
Public Service	0	0	0	0	0	0	0
Academic Support	260,106	0	0	52,910	0	0	313,016
Student Services	371,910	0	20,000	13,300	0	0	405,210
Institutional Support	295,659	0	0	40,693	5,000	0	341,352
Operation and Maintenance of Plant	677,920	0	0	0	0	0	677,920
Scholarships and Fellowships	0	0	0	0	0	6,000	6,000
Total	3,217,476	0	20,000	144,531	5,000	6,000	3,393,007
Auxiliary Expenditures	0	336,043	0	0	0	0	336,043
TOTAL USES	3,217,476	336,043	20,000	144,531	5,000	6,000	3,729,050
Fund Balance	963,507	9,141	25,812	113,993	0	0	1,112,453

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2013 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	2,270,756	0	23,000	135,000	0	0	2,428,756
State Appropriations	614,431	0	0	0	0	0	614,431
Grants, Contracts and Gifts	107,000	0	0	14,400	0	0	121,400
Sales & Service of Educ. and Other Sources	22,000	0	0	16,855	0	0	38,855
Sales & Service of Auxiliary Enterprise	0	277,794	0	0	0	0	277,794
Total	3,014,187	277,794	23,000	166,255	0	0	3,481,236
Transfers:							
Transfers-In	0	0	0	95,000	5,000	6,000	106,000
Transfers-Out	0	(5,000)	(1,000)	(92,000)	0	0	(98,000)
Net Transfers	0	(5,000)	(1,000)	3,000	5,000	6,000	8,000
Prior Year's Fund Balance	963,507	9,141	25,812	113,993	0	0	1,112,453
TOTAL RESOURCES	3,977,694	281,935	47,812	283,248	5,000	6,000	4,601,689
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	1,678,000	0	0	40,000	0	0	1,718,000
Research	0	0	0	0	0	0	0
Public Service	0	0	0	0	0	0	0
Academic Support	261,100	0	0	55,000	0	0	316,100
Student Services	373,200	0	22,000	14,000	0	0	409,200
Institutional Support	319,800	0	0	41,000	5,000	0	365,800
Operation and Maintenance of Plant	732,087	0	0	0	0	0	732,087
Scholarships and Fellowships	0	0	0	0	0	6,000	6,000
Total	3,364,187	0	22,000	150,000	5,000	6,000	3,547,187
Auxiliary Expenditures	0	259,647	0	0	0	0	259,647
TOTAL USES	3,364,187	259,647	22,000	150,000	5,000	6,000	3,806,834
Fund Balance	613,507	22,288	25,812	133,248	0	0	794,855

UNIVERSITY OF SOUTH CAROLINA UNION BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2010		PROJ 2011		PROPOSED 2012		PRELIMINARY 2013	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	59,385	54,569	69,419	2.50%	69,419	2.50%	69,419	2.49%
Federal Grants and Contracts	1,558,361	1,755,827	1,752,515	63.04%	1,752,515	63.04%	1,752,515	62.81%
State Grants and Contracts	782,985	848,156	848,156	30.51%	848,156	30.51%	848,156	30.40%
Local Grants and Contracts	10,322	59,915	59,915	2.16%	59,915	2.16%	59,915	2.15%
NonGovernmental Grants and Contracts	0	5,044	0	0.00%	0	0.00%	0	0.00%
Private Gifts	40,775	46,050	50,000	1.80%	50,000	1.80%	60,000	2.15%
Endowment Income	0	0	0	0.00%	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%	0	0.00%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	53,823	240,932	0	0.00%	0	0.00%	0	0.00%
Total	2,505,651	3,010,493	2,780,005	100%	2,780,005	100%	2,790,005	100%
Transfers and Prior Year Balances:								
Net Transfers	0	(413)	0	0.00%	0	0.00%	0	0.00%
Beginning Fund Balance	(13,013)	(1,621)	0	0.00%	0	0.00%	0	0.00%
Total	(13,013)	(2,034)	0	0%	0	0%	0	0%
Total Current Resources	2,492,638	3,008,459	2,780,005	100%	2,780,005	100%	2,790,005	100%
Uses:								
Educational and General:								
Instruction ⁽¹⁾	116,892	228,041	100,179	3.60%	100,179	3.60%	100,179	3.59%
Research	8,147	11,597	0	0.00%	0	0.00%	0	0.00%
Public service	139,070	20,094	10,000	0.36%	10,000	0.36%	10,000	0.36%
Academic support	0	0	0	0.00%	0	0.00%	0	0.00%
Student services	205,711	315,218	316,639	11.39%	316,639	11.39%	316,639	11.35%
Institutional support	12,918	0	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	2,838	84,272	0	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	2,008,683	2,349,237	2,353,187	84.65%	2,353,187	84.65%	2,363,187	84.70%
Total Educational & General Expenditures	2,494,259	3,008,459	2,780,005	100%	2,780,005	100%	2,790,005	100%
Total Current Uses	2,494,259	3,008,459	2,780,005	100%	2,780,005	100%	2,790,005	100%
Ending Fund Balance	(1,621)	0	0		0		0	

Note:

1) The Federal Stimulus Funds are included in "Other Sources" and the revenue was \$53,823 in FY10 and \$240,932 in FY11.

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2012 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
Revenue	0	0	0	0
Expenditures				
Institutional Support	7,656	5,439	5,000	5,000
Other Expenditures				
Total	7,656	5,439	5,000	5,000
Non-Mandatory Transfers				
Transfer-In from Bookstore	3,917	5,000	5,000	5,000
Other Non-Mandatory Transfers				
Total	3,917	5,000	5,000	5,000
Change in Fund Balance	(3,739)	(439)	0	0
Beginning Fund Balance	4,178	439	0	0
Ending Fund Balance	439	0	0	0

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2012 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012	PRELIMINARY 2013
Revenue				
Bookstore	178,925	230,057	241,560	277,794
Total	178,925	230,057	241,560	277,794
Expenditures ⁽¹⁾				
Bookstore	175,029	249,803	336,043	259,647
Total	175,029	249,803	336,043	259,647
Mandatory Transfers (net)				
Bookstore	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore	(3,917)	(5,000)	(5,000)	(5,000)
Total	(3,917)	(5,000)	(5,000)	(5,000)
Total Expenditures and Transfers	(178,946)	(254,803)	(341,043)	(264,647)
Net Revenue (after Expenditures and Transfers)				
Bookstore	(21)	(24,746)	(99,483)	13,147
Total	(21)	(24,746)	(99,483)	13,147
Fund Balance				
Bookstore	133,391	108,624	9,141	22,288
TOTAL AUXILIARY ENDING FUND BALANCE	133,370	108,624	9,141	22,288

Note:

FY2011 - Additional expenses to be incurred for new Point of Sale Cashiering and Inventory System for the Bookstore.

FY2012 - Additional expenses projected upon Campus Bookstore being relocated to a retail space on Main Street (adjacent to campus)

FY2013 - Additional revenue anticipated upon relocation to new retail space

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2012 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2010	PROJECTED 2011	PROPOSED 2012
<u>Sources:</u>			
Union and Laurens Counties	260,895	187,298	212,000
Total	260,895	187,298	212,000
<u>Uses:</u>			
Expended by the U/L CHE on Behalf of USC Union	117,263	61,894	87,000
Expended directly by USC Union	135,954	117,956	118,000
Total	253,217	179,850	205,000

Note:

The Union/Laurens Commission for Higher Education provides funds to properly maintain the grounds and buildings. Future plans include campus landscaping and additional land acquisitions.

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UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2011-2012

APPENDICES

1. Glossary of Budgetary and Accounting Terms
2. Overview of State Budget Process
3. Impact of FY 2011-2012 State Budget Process
4. Overview of Internal Budget Process
5. Summary of Funding Recommendations for FY 2011-2012
6. Unrestricted Net Assets
7. USC System summary Total Current Funds, Unrestricted Current Funds, Restricted Current Funds
8. Delegation of Authority to the Administration of the University - Fiscal Year 2011-2012

APPENDIX 1

UNIVERSITY OF SOUTH CAROLINA GLOSSARY OF BUDGET AND ACCOUNTING TERMS

I. FUND CLASSIFICATIONS

Current Funds – Economic resources both unrestricted and restricted available to support the general operations of the University in carrying out its primary mission of instruction, research, and public service.

Unrestricted Funds – Current fund resources received by an institution that have no limitations or stipulations placed on them by external agencies or donors, and that have not been set aside for loans, endowments, or plant. These resources are normally derived from state appropriations, student fees, institutional revenues, and auxiliary operations.

Restricted Funds – Current fund resources received by an institution that have limitations or stipulations placed on their use by external agencies or donors. These resources are normally derived from gifts, grants, and contracts and used predominantly for research and student scholarship activities.

Activities Classified by Current Fund Group

<u>Fund Group</u>	<u>Activities Included in Group</u>
A Fund	Education and General
B Fund	Student Health, Housing, and Food Services
C Fund	Bookstores, Vending and Concessions, Athletics, and Parking
D Fund	Student Activity Fees
E Fund	Department Generated Self-supporting Activities
R Fund	Board of Trustees' Controlled Funds from Auxiliary Enterprise Operations
S Fund	Student Scholarships and Fellowships

II. REVENUE CLASSIFICATIONS

Tuition and Fees – Revenues collected from students for regular courses provided in the fall, spring, and summer sessions.

State Appropriations – Legislative appropriations received from the State of South Carolina General Fund for the current operations of the University. All State appropriations are assumed to be recurring unless directly linked to a proviso designating them as non-recurring.

Grants, Contracts, and Gifts – Revenues awarded by federal, state, local, non-governmental, and private organizations intended for the current operations of the University.

Sales & Services of Education and Other Sources – Revenues generated primarily from department specific charges for enrichment fees, laboratory fees, sales and services, and other miscellaneous items.

Sales & Services Auxiliary Enterprises – Auxiliary enterprise revenues generated by charges for sales and services and other miscellaneous items.

Non-mandatory Transfers – Voluntary transfers not required by a legal covenant between fund groups.

Mandatory Transfers – Transfers required by a legal covenant for the payment of principal and interest on bonded debt and loan fund matching.

III. EXPENDITURE CLASSIFICATION

Education and General – Activities that directly support the primary mission of the University to educate the state's diverse citizens through teaching, research and creative activity, and service. These activities include both unrestricted and restricted expenses normally categorized as:

- 1) Instruction – Credit and non-credit courses for academic, occupational, technical and vocational instruction, and for continuing education.
- 2) Research – Costs associated with activities specifically organized to produce research outcomes, commissioned either by external entities or through a separate budget process of an organizational unit within the institution.
- 3) Public Service – Funds expended for activities that are primarily established to provide non-instructional services beneficial to individuals and groups external to the institution.
- 4) Academic Support – Supports the areas of the University that are primarily responsible for instruction, research and public service, to include libraries, computing support, and academic administration.
- 5) Student Services – Funds expended for the admissions office, registrar, student-aid administration, counseling, and other services for the benefit of students.
- 6) Institutional Support – Costs associated with fiscal operations, executive management, personnel services, administrative computing, public relations, development, and campus security.
- 7) Operational and Maintenance of Plant – Funds expended for physical plant administration, building and grounds maintenance, utilities, landscape and grounds maintenance, and major repairs and renovations.
- 8) Scholarships and Fellowships – Expenditures for scholarships and fellowships in the form of outright grants to students selected by the institution and financed in the form of current funds, both restricted and unrestricted.

Auxiliary Enterprises – Self-supporting activities that exist to furnish goods and services to students, faculty, or staff, and charge a fee directly related to, although not necessarily equal to, the cost of the goods or services. These activities include both unrestricted and restricted expenses normally categorized as student health, student housing, food service, bookstore, vending and concessions, athletics, parking, and other services.

IV. FUND BALANCE

Fund Balance – The unexpended resources at the end of any given fiscal year available to support non-recurring activities in the new year.

APPENDIX 2

UNIVERSITY OF SOUTH CAROLINA OVERVIEW OF STATE BUDGET PROCESS

The state or external budget planning process involves the Commission on Higher Education, the Governor, and the General Assembly.

The state budget process, outlined in Figure 1, begins with a state agency's submission of budget requests to the Governor. These requests include the "base budget," special program requests and the Agency Activity Inventory. In the case of higher education, public universities and colleges submit their requests through the Commission on Higher Education (CHE), which in turn submits a request to the Governor on behalf of all institutions. CHE does not have the authority to change the requests submitted by the institutions, but the CHE must recommend funding levels for special program requests and set priorities for capital projects before submitting them. Excerpts from the CHE's state law follow:

SECTION 59-103-35. Submission of budget: new and existing programs.

All public institutions of higher learning shall submit annual budget requests to the commission in the manner set forth in this section. ... The budget request for the public higher education system shall be submitted by the commission to the Governor and appropriate standing committees of the General Assembly in conjunction with the preparation of the annual general appropriations act for the applicable year. ... No new program may be undertaken by any public institution of higher education without the approval of the commission. The provisions of this chapter apply to all college parallel, transferable, and associate degree programs of technical and comprehensive education institutions. All other programs and offerings of technical and comprehensive education institutions are excluded from this chapter. [Act 359 of 1996]

CHE Budget Request and Performance Funding. The law requires that all higher education funding, except funds specifically earmarked by the General Assembly, be based on the performance-based funding methodology developed by the CHE. One of the duties imposed on the CHE by this act is the following:

(b) base the higher education funding formula in part on the achievement of the standards set for these performance indicators including base-line funding for institutions meeting the standards of achievement, incentive funding for institutions exceeding the standards of achievement, and reductions in funding for institutions which do not meet the standards of achievement...

In its request to the General Assembly, the CHE considers statewide needs of higher education. Also, the Commission solicits and considers capital and earmarked "below-the-line" budget request items from all institutions.

Establishment of Funding Base. There are two major components of the CHE's overall Performance Funding plan. The first component, the Mission Resource Requirements model (MRR), is the estimate of the fiscal needs of an institution. This computation establishes a base funding need to which performance ratings are applied. The second component is the determination of a funding percentage based on institutional ratings on indicators of performance, accomplished through the Resource Allocation Plan that actually determines institutional funding levels.

As indicated in Figure 1, the fiscal year 2011-2012 budget process began in the fall of 2010 with the University's submission of required data to the CHE for computation of the Mission Resource Requirements (MRR) for higher education institutions. The request for this information was delayed given the move towards Accountability Based Funding and the

uncertainty of the continuation of the MRR. The data submitted to the CHE include the following:

- Student Credit Hours by Discipline
- Number of Full Time Equivalent Students (Student FTEs)
- Number of Full Time Equivalent Faculty (Faculty FTEs)
- Expenditures by Major Area - Instruction, Research, Public Service, Libraries, Student Services, Plant Operation and Maintenance, and Administration
- Facilities Data and Other Information to Support the MRR Computation
- Revenue Generated by the Institution through Tuition and Other Fees.

These and other data elements contribute to computation of the Mission Resource Requirement, which is intended to define the total required costs of operating each of the state's 33 institutions. Peer national and regional cost data are examined to help compute the required costs of various program areas, instruction, research, public service, facility operation and maintenance, student support, and other areas. After computing the operational costs, the expected student fee revenue must be deducted. According to the CHE: "The total Education and General (E&G) cost amount must be reduced by these student revenues in order to determine the amount of support required from the State."

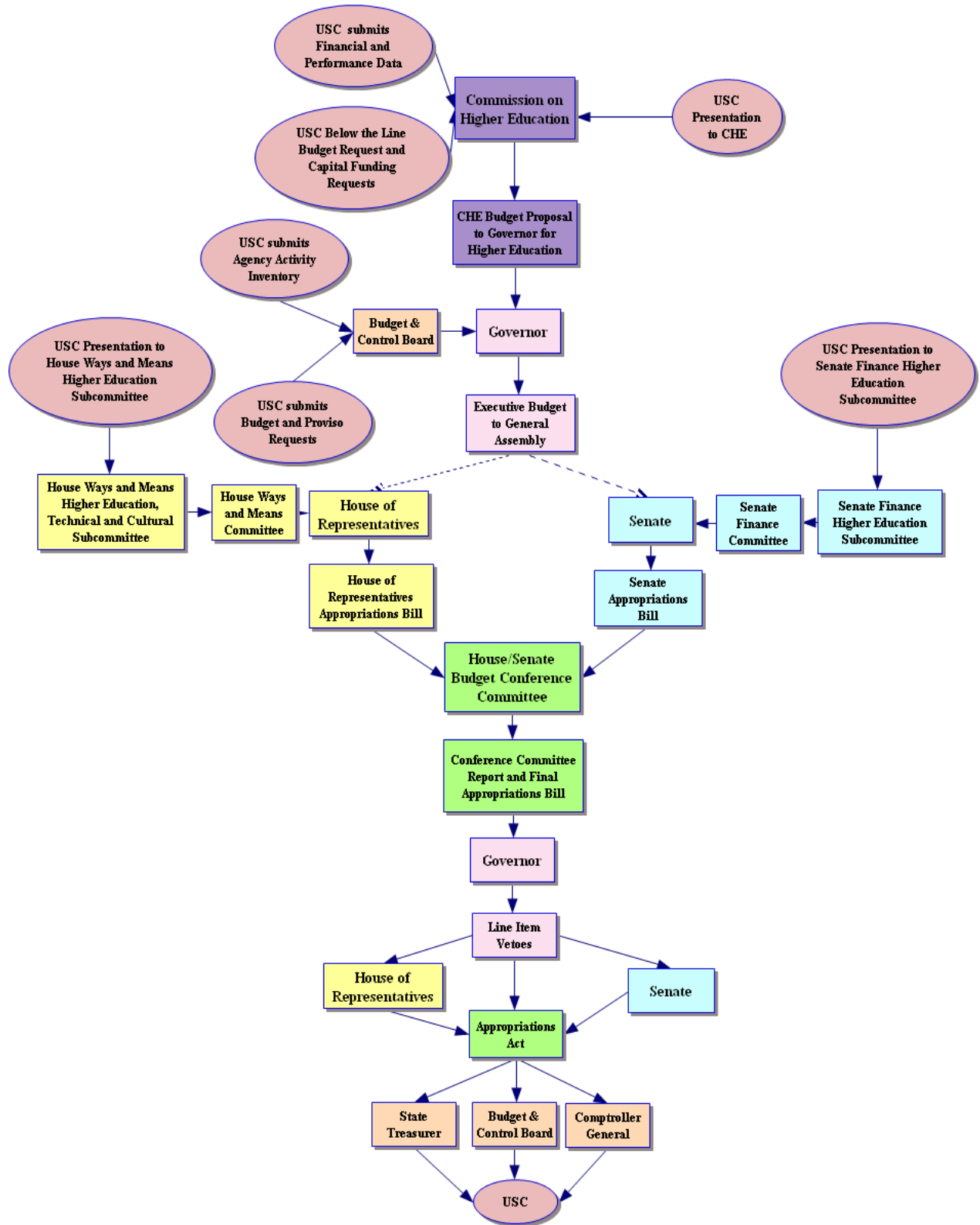
E&G costs exclude auxiliary enterprise activities such as housing, food service, and athletics, since these activities are self-supporting. The S. C. Commission on Higher Education has used the MRR to determine operating funds of the institutions and in the development of its funding request presented to the General Assembly. Due to the severe budgetary constraints faced by our state in the last decade, the level of funding from the General Assembly has not supported the recommendations of the MRR. A complete MRR for the 2011 fiscal year has not been made available to the institutions. In the prior year, before the 21% state appropriations cuts, the percentage of appropriations compared to the MRR was 48.72% for the USC Columbia campus. Following the series of budget reductions, the funding appropriated was less than 45% by the end of the 2010 fiscal year.

In addition to the CHE submission, all higher education institutions are required to participate in developing an agency activity inventory database to assist in the development of the budget. This process has been in place for three full years and is coordinated by the Budget and Control Board's Office of State Budget with the Governor's Office. The Governor's aim was to build an executive budget "based on clearly articulated statewide goals" and to concentrate on outcomes and results. Agencies, including institutions of higher learning, are expected to analyze programs and assess value of the program based on the associated costs. As a companion to the agency activity inventory, each year with the submission of the annual accountability report, the University documents actual financial performance in this format.

As shown in Figure 1, the CHE's recommendations provide input for the Governor and the General Assembly as they consider budget priorities for the upcoming year. If the House and the Senate approve differing versions of the appropriations bill, a conference committee works out the differences and presents a compromise package back to the General Assembly. Following ratification of the conference committee report, the bills then go to the Governor for signature, who may exercise line-item vetoes, which the Legislature may override by a two-thirds vote.

It is expected that the Governor's move to Accountability Based Funding will change this external budget process for the 2013 fiscal year.

STATE BUDGET PROCESS FOR USC AND HIGHER EDUCATION FISCAL YEAR 2011-2012



APPENDIX 3

UNIVERSITY OF SOUTH CAROLINA IMPACT OF FY2011-2012 STATE BUDGET PROCESS
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The South Carolina General Assembly passed the following legislation related to the budget and operation of the University of South Carolina for 2011-2012. This is not intended to be a comprehensive listing of all pertinent legislation, but a summary of items critical to the budget and financial operation of the University. Additional legislation may impact the University. This was the first year of the two-year session and bills that did not pass will be carried forward into next year. All legislation may be reviewed on the web at <http://www.scstatehouse.gov/>.

H.3700 - General Appropriations Bill: This legislation provides funding for the operation and other purposes of state government. This bill contains separate line item funding for each USC Campus.

Part IA: Agency Appropriations – Includes higher education appropriations for operating budgets and special “below-the-line” funding at the Columbia campus including the Palmetto Poison Center, Law Library, and the Small Business Development Center.

Part IB: Temporary Provisions – Includes legislative changes that are relative to funding in the Appropriations Bill and operations of state government and higher education institutions.

H.3701 – Capital Reserve Funds Bill: This legislation is a joint resolution to appropriate monies from the capital reserve fund for fiscal year 2011-2012.

H. 3399 – National Advocacy Center Jurisdiction: This legislation was signed by the Governor on 4/12/11. The jurisdiction of the Federal Government is extended to certain NAC occupied properties.

H. 3410 – South Carolina Higher Education Efficiency and Administrative Policies Act: This legislation is intended to provide regulatory relief for colleges and universities in the state. (In committee)

H. 3185 – South Carolina Higher Education Transparency Act of 2011: Creates requirement for website publishing college and university expenses. (In committee)

H. 3261 – University of South Carolina Gamecocks 2010 NCAA College World Series Baseball National Championship License Plates: Creates a new license plate with proceeds distributed to the USC Alumni Association. (In committee)

H. 3036 – South Carolina Higher Education Board of Regents: Creates a Board of Regents for all four year colleges and universities in the state. (In committee)

S. 34 – Permissible Use of State-Owned Aircraft: Creates prohibition of use of state-owned aircraft for personal use, and provides penalties. (In committee)

APPENDIX 4**UNIVERSITY OF SOUTH CAROLINA
OVERVIEW OF INTERNAL BUDGET PROCESS**

The University of South Carolina's budget process is a comprehensive planning effort representative of the vision of the University to provide research, teaching, and service for the citizens of the State of South Carolina. The process involves participation beginning at the department level and reaching out to all campuses to develop budgets which will reflect the investments identified to significantly enhance the academic reputation, benefit students and contribute to the economic and societal health of the State.

The Board of Trustees budget document contains the University's total current funds sources and uses for the prior year, projected for the current year, and proposed for the next fiscal year. For FY 2012, a preliminary estimate for the following fiscal year (FY 2013) is included. These budgets are comprised of both unrestricted and restricted funds for each campus of the University of South Carolina system. The University's "A" Fund budget is considered the operating budget of the University and is the focus of the budget presentation and discussion. "A" fund sources are primarily tuition and fee revenues and state appropriations. Across the University system, "A" funds account for 52% of all funds.

Auxiliary units exist primarily to furnish services to students, faculty and staff. Examples of auxiliary funds are the student health center, housing, parking, and athletics. By state law, auxiliary operations must cover their costs. The budgets for restricted funds are determined by estimating current year activity and projecting possible grant activity in future years.

The internal University budget process for the Columbia Campus for Fiscal Year 2011-2012 began in the late Fall of 2010 with requests from the President and Provost for all University units to prepare strategic plan documents – Blueprints for Academic Excellence and Blueprints for Service Excellence. The budget development process continued in January with a review of the tuition and fee revenue projected and requests for updated tuition and fees. For FY2012, the initiative request process was deferred. Budget development for FY2012 coincided with ongoing budget projections and revisions due to state appropriations reductions expected. Since the 2008 fiscal year, budget cuts for the Columbia campus were not implemented across the board, but strategically allocated.

Throughout the spring, meetings are conducted to determine strategic priorities and develop budget assumptions. The Provost, CFO or his designate and the Senior Budget Analyst met with each academic dean and staff to discuss current and future funding needs included in the Blueprints. Again for FY2012 budget development, each academic unit prepared a five-year budget model that includes historical funding and allows each unit to project funding needs for the current year and for five additional years. The President, Chief Financial Officer, Vice President for Student Affairs and Provost then met with each division to review tuition and fee requests and determine budget priorities. Meetings were also held with the Chancellors of the senior campuses and Deans of the regional campuses. Invited to the President's meetings were the Chair of the Faculty Senate and Chair of the Faculty Budget Committee as well as the President of the Student Government Association or their designee. The Budget Update Group met every other week since the fall and throughout the spring to refine assumptions, review budget requests and develop the final recommendation for the President.

Once the budget is adopted, it is an important tool for the University staff in accomplishing the objectives and goals established for the academic year. The budget is an estimate of proposed expenditures and the means of financing expenditures for the fiscal year.

One of the key actions taken by the Board of Trustees is the approval of the fee schedule for the fiscal year, as described in the statute establishing the University:

SECTION 59-117-40. Board constituted body corporate and politic powers. The board of trustees of the University of South Carolina is and is hereby constituted a body corporate and politic, in deed and in law under the name of the University of South Carolina. Such corporation has the following powers: ... (9) To fix tuition fees and other charges for students attending the University...

The Board's budget approval is based on its power: "to adopt such measures and make such regulations as may in the discretion of the board of trustees be necessary for the proper operation of the University" (paragraph 14, Section 59-117-40). As indicated in the "Delegation of Authority" statement in Appendix 8, the budgets approved are by their very nature estimates that will vary with changing circumstances during the fiscal year.

Through FY2010 the Columbia campus budgeted by the concepts of "value centered management" in the development of "A" Fund operating budgets. This action was recommended by the Strategic Directions and Initiatives (SDI) Committee and implemented in FY 2003. Each year, the University's annual budget development process refined the initial assumptions by adapting the model so that the needs of the institution are met. Significant revisions took place in FY 2008 with a change to the allocation factors that determine each academic unit's tax. The base tax was calculated in late fall or very early spring and distributed to academic units before the Blueprints for Academic Excellence are complete. In September, the tax was recalculated for Board of Trustees approved initiatives and the pay package. At the same time as the tax recalculation, additions or deductions to state funding were spread to units and the Board approved tuition increase was calculated and entered into the financial system. The Budget Office conducted meetings with each academic unit to detail each budgetary change from the prior year.

In the previous seven years, all costs and income attributable to each academic unit were assigned to the unit. Costs include the unit's existing programmatic budgets, as well as its share of the operating funds needed to support the University's service functions. Income includes the unit's existing departmental revenues, summer school revenues, transfers, carry-forward balances, and the tuition revenue generated from the student credit hours taught by the unit. State appropriations were allocated primarily to academic units upon creation of the budget model and in FY 2008, all state appropriations were shifted to the academic units. For the state appropriations cuts in FY 2009 and FY 2010, state funds were cut from academic units, but the tax paid by those units was also lowered to account for cuts to the service units.

Service unit costs were assessed to academic units based on a formula and/or the application of direct charges. Formula based assessments resemble a tax and once determined are fixed and must be paid. Direct charges are payments for services that can be controlled through usage.

Beginning in FY 2011, the President has determined that the University must institute partial recentralization of the budget model effective July 1, 2010, to remain in effect for FY 2011 and FY 2012 and as needed until a new model is developed following implementation of the OneCarolina system. This emergency measure is not a throwback to the pre-VCM era entirely in that the temporary model will preserve many of the good incentive features of a decentralized approach. The tremendous magnitude of cuts so far has left the institution's resources poorly calibrated to mission. Now that the Provost and President have examined all plans and budgets, they have the perspective necessary to improve allocations from an

institutional perspective.

The budget process will continue as follows:

- All fall and spring E & G tuition and state appropriations go to the general fund, and are offset by the combined budgets placed in all the units. The Provost will continue to allocate budget cuts for academic and academic service units, subject to President's approval.
- Academic units will receive their portion of the tuition and state funds as a single budget item, and they will continue to receive other revenues – including fees, sales proceeds, Education Foundation transfers, research funding, etc.
- An important feature is that units would no longer have a “tax-in” or a “tax-out.” The impact of overhead is still there, but there is no longer the complicated allocation methodology. In other words, units will receive budget amounts net of the tax.
- Deans and other units will keep carryforward, less a surtax to be managed centrally. This will be used to solve immediate one-time needs across the institution.
- Deans will continue to capture Maymester, Summer I and Summer II tuition. (This is the way tuition flowed pre-VCM.)
- The Provost can reallocate if tuition collections exceed expectations and make reductions if tuition collections are below expectations. Tuition reports will continue to run so unit credit hour and revenue production are still known and would be used to inform the allocation decision.
- An important feature of this hybrid model is that it reduces enterprise risk.

The section that follows provides an overview of the activities that occurred to generate a FY 2012 “A” fund operating budget. The activities include communication and training, realigning base budgets, and requesting new funding, distributing state budget cuts and reallocations and finalizing the budget.

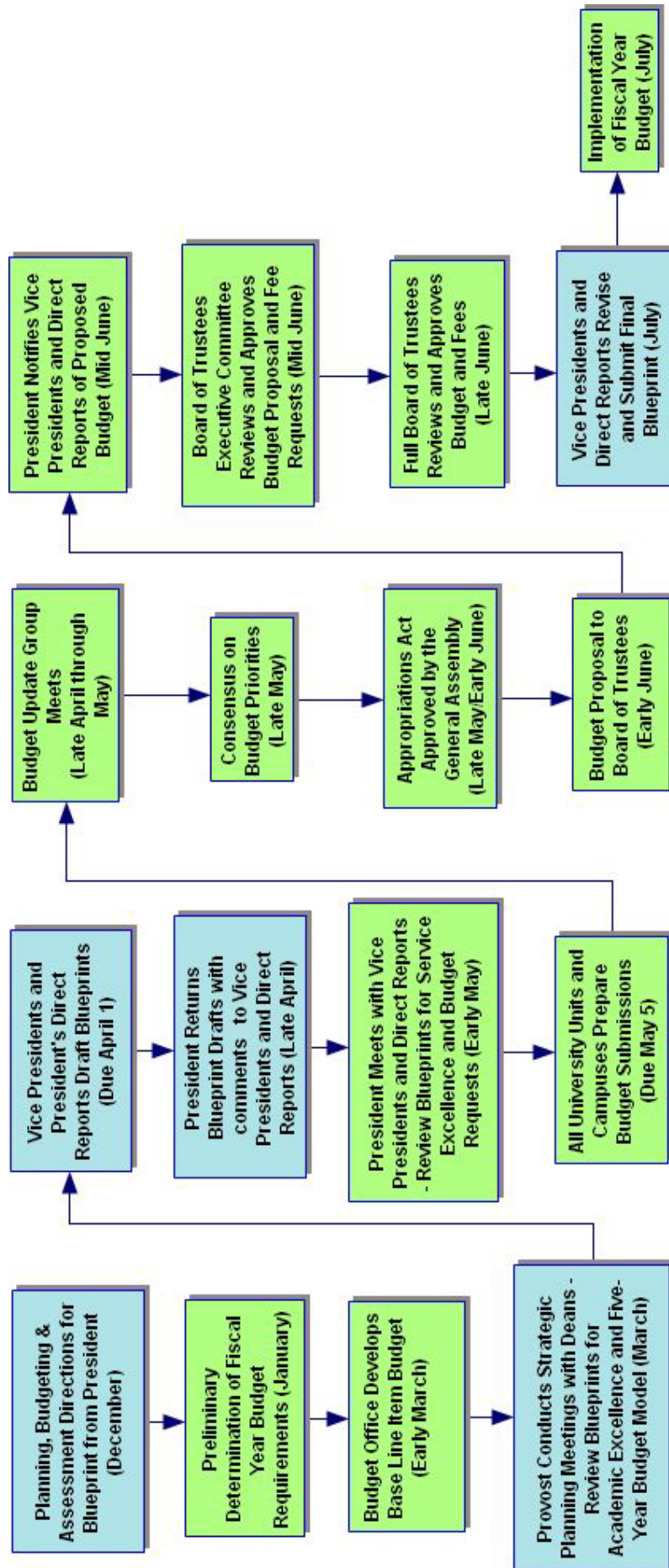
**UNIVERSITY OF SOUTH CAROLINA COLUMBIA CAMPUS
“A” FUND BUDGET DEVELOPMENT SCHEDULE FOR FISCAL YEAR 2012**

When	Who	What
December	All University Units	FY12 Planning, Budgeting & Assessment directions distributed.
December	Unit Responsibility Heads	Review of “Consolidated List of Service Charges by Division”
January – May	Budget Update Group	Meet weekly to review budget assumptions and requests. Develop recommendations for President.
January	Vice Presidents, Deans, and Directors	FY12 Budget Development Process – Master calendar provided.
January	Provost and Deans	Preliminary review of actual tuition revenue as compared to budgeted tuition revenue.
January	All University Units	Budget Freeze – 1/31/2011.
March	Academic Units	Blueprint for Academic Excellence Due; Five Year Budget Model Included.
March	Academic & Service Units	Spring 2011 “A” Fund Review.
March	Vice Presidents, Deans, Chancellors, and Directors	Solicit recommendations on new fees and changes to existing fees.
March	Vice Presidents	SUSPENDED FOR FY 2012. Issue instructions to Vice Presidents to identify programmatic needs for expansion of existing programs and development of new programs using standardized format.
April	Service Units	Blueprint for Service Excellence due to President.
April	Budget Office	Provide consolidated list of fee changes to each vice president and request the return of a prioritized list.
April	Academic and Service Units	Issue Carryforward estimate request.
April	Units receiving initiative funding for FY11	Initiative review due back in Budget Office.
April - June	Provost & Academic Deans	Conduct budget meetings with all academic units.
April - May	Academic & Service Units	All units submit line-item budget via web-based tool.
May	President	Conduct VP level budget and Blueprint meetings.
May	Budget Office	Present consolidated fee changes for all campuses and new funding requests for the Columbia campus to the President for review and consideration.
June	Budget Office	Complete base budget files, Board of Trustees PowerPoint presentation and document to include the President’s recommendations, requests for new or changed fees, and new funding requests to the Board for their action during meetings.
June	BOT Executive Committee	Consider preliminary budget proposal presented by President and Vice President & Chief Financial Officer.
June	Budget Office	Complete final budget materials for the Board of Trustees.
June	Board of Trustees	Approve budget for 2012.
July	Budget Office	Upload 2012 budget to the financial accounting system.
August	Budget Office, Academic & Service Units	Review and distribute carryforward. Units complete budget documents for upload to the system.
August	Budget Office	Prepare, review and distribute variance reports for FY2011.
September - October	Academic & Service Business Managers	Small group meetings to review final budget and discuss future steps needed to refine budget assumptions for FY 2013 application.

The section that follows provides an overview of the activities that occurred to generate auxiliary unit budgets on the Columbia campus, the School of Medicine budget and the Senior & Regional campus budgets included in this document.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA CAMPUS AUXILIARY UNITS AND SENIOR & REGIONAL CAMPUSES BUDGET DEVELOPMENT SCHEDULE FOR FISCAL YEAR 2012		
When	Who	What
January	Budget Office, Senior and Regional Business Officers, Columbia Auxiliary Business Officers	Complete mid-year review through December 31, 2010.
Feb-March	Senior & Regional Campuses Business Officers	Submit non-tuition fee changes. No new programming for FY2012.
March	Budget Office – Senior & Regional Campuses Business Officers	Workshop to review budget process and standardize budget hearing materials.
April	Budget Office and System Campuses	Complete second review through March 31, 2011.
April	Budget Office – Senior & Regional Campuses Business Officers	Workshop to review budget process and standardize budget hearing materials.
April	Budget Office – Senior and Regional Campuses Business Officers	Issue instructions to senior campuses, regional campuses, and School of Medicine business officers for the completion of all BOT budget reports and submission of non-tuition fee increases.
April	Budget Office	Issue instructions to Columbia Campus Auxiliary business managers for the completion of the Board of Trustees' budget reports.
May	Senior & Regional Campuses Business Officers	Submit tuition and fee requests.
May	Columbia Campus Auxiliary Business Officers	Submit completed Board of Trustees' budget reports.
May	School of Medicine and Senior & Regional Campuses Business Officers	Submit completed Board of Trustees' budget reports to Budget Office.
May	President	Conduct budget meetings for campuses.
May-June	Budget Office	Provide instructions for campus line-item budget submissions.
July	Senior & Regional Campuses Business Officers	Submit budget transfer form or line-item tool with line-item budgets to budget office.
July	Budget Office	Upload FY 2012 budget to the financial accounting system.
August	Budget Office	Prepare, review and distribute variance reports for FY2011.

**OVERVIEW OF UNIVERSITY OF SOUTH CAROLINA'S
INTERNAL BUDGET PROCESS FISCAL YEAR 2011-2012**



APPENDIX 5

UNIVERSITY OF SOUTH CAROLINA COLUMBIA CAMPUS SUMMARY OF NEW AND CONTINUING FUNDING RECOMMENDATIONS FOR FY2012
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Tuition Increase

Required Cost Increases

Increase in 4% Fee Waivers **Recurring** **\$ 1,083,090**

The State of South Carolina provides higher education the authority to waive up to 4% of tuition for undergraduate students. Additional funds are required to cover the increase in fee waivers over the prior year.

Increase in Fringe Benefits **Recurring** **\$ 1,782,848**

The employer cost of the state health insurance premiums for all state employees will increase in January 2012 following a 10.3% increase in January 2011. The Retirement System will increase employer contributions for the SCRS and PORS effective July 1, 2011.

State Budget Cut **Recurring** **\$ 5,284,062**

State appropriation reductions of 6% will reduce funding available for operations. The Small Business Development Center will also receive a 6% reduction. While additional cost containment and budget cutting measures will be implemented and additional students added, there is a need for new funding to reduce the severe impact of the budget cuts in the academic and service units.

Strategic Priorities

University Libraries **Recurring** **\$ 300,000**

The University Libraries must maintain up-to-date collections of academic journals and books. Without additional funding, the Library would have to reduce the number of academic resources available to faculty, students, and researchers.

Student Affairs – Career Center - Experiential Education **Recurring** **\$ 300,000**

This initiative will enhance experiential education programs and services to increase internship, co-op, externships and job-shadowing opportunities for students. Each college will have a Career Center liaison to provide direct individualized career advising and a Career Center liaison to perform employer development, increasing the number and quality of experiential education opportunities, especially internships. In addition, this initiative will enhance placement tracking to statistically demonstrate the employment, salary levels and further education achieved by our graduates.

Student Affairs –University 101 **Recurring** **\$ 200,000**

University 101 experienced enrollment growth of 18% from fall 2009 to fall 2010. To meet this demand, additional sections of the course are needed. Given enrollment growth over the last two years, permanent funding is required to guarantee availability of a University 101 section for any student choosing to enroll. In addition, class size has increased over the last two years as resources have declined. Recurring funding will reduce class size to an average of 19 students, enhancing the effectiveness of the course to an even greater level.

Student Affairs – Student Success Center **Recurring** **\$ 200,000**

To reach persistence and graduation goals, programs proven to enhance student success must be expanded. Activities such as supplemental instruction and tutoring are very effective but need to reach a greater number of students to significantly impact persistence. In addition, programs such as cross campus advising and academic success coaching are experiencing demand far greater than can be met. The addition of staffing to service these students will result in retention gains that quickly exceed the cost of the programs.

Leadership and Quality Enhancement Program – USC Connect **Recurring** **\$ 600,000**

The funds requested will support the first of a five-year SACS-required Quality Enhancement Plan, *USC Connect*, a new initiative undertaken by the institution to significantly enhance student learning. Funds will be used to hire a Director, assessment specialist, and administrative assistant, as well as to provide for programmatic and technology needs as the initiative gets underway.

Enrollment Increase

Faculty Replenishment – Phase II **Recurring** **\$ 4,200,000**

The funds requested will support 40-50 new tenure track faculty track positions across all Colleges and disciplines. This is the second phase in a 5-year effort to replenish the faculty ranks and reduce the student to faculty ratio, which was recently increased due to increased enrollments. A competitive process will be followed to select the positions to be filled considering both need and quality of the different academic programs.

Salary Enhancement for Faculty and Staff **Recurring** **\$ 2,300,000**

University administration will develop and implement a plan for awarding salary increases to faculty and staff. The plan will give departments the opportunity to recognize employees who have taken on additional responsibilities, reward their highest performers, and address internal equity issues. Under any plan that is implemented, the highest paid faculty and staff will not be eligible for a pay increase, allowing the University to direct the funds toward lower paid employees.

Dean Recruitment **Recurring** **\$ 600,000**

The funds requested will partially support commitments made during the recruitment of 4 new Deans for the next academic year (Law, Honors, Social Work and Education). The balance of these commitments will be covered from funds generated by increased enrollments.

Academic Program Enhancement **Recurring** **\$ 500,000**

The funds requested will partially support various requests from the academic units for program enhancement. These include critical new hires (both instructional and support positions), as well as support for teaching assistants. Examples of Colleges to be supported from such enhancements include Business, Engineering and Computing, and Music. Additional support in some cases will be provided from funds generated by increased enrollments.

Leadership Initiative **Recurring** **\$ 100,000**

Leadership and service learning are critical components of the development of responsible, engaged citizens. This initiative provides support for staffing to maintain our Carnegie Foundation designation as a "Community Engaged" university. It also supports staffing to continue the leadership initiative started in FY11.

Student Affairs (Registrar, Visitors Center, Financial Aid) **Recurring** **\$ 300,000**

Staffing to support graduation planning services in the Office of the Registrar will leverage existing technology to both academic advisors and students to efficiently and effectively make informed degree planning decisions and will provide a clear path toward degree completion. The Visitor Center component of this initiative will provide staffing and operating support to meet increased demand, as the number of campus visitors has grown more than 300% in five years. The Financial Aid component of this request will provide a financial aid counselor for special student populations including Gamecock Guarantee students, veterans, and identified at-risk populations.

Summary

Required Cost Increases	\$ 8,150,000
Strategic Priorities	<u>\$ 1,600,000</u>
Total Recurring Funds from Tuition Increase	\$ 9,750,000

Academic Programs and Services	\$ 7,600,000
Academic Support and Student Affairs Programs	<u>\$ 400,000</u>
Total Recurring Funds from Enrollment Increase	\$ 8,000,000

Other Funds

In FY11, in addition to new and continuing funding recommendations made from the tuition increase, the University applied recurring enrollment increase funding to the following:

Provost Academic Support	\$ 635,000
Academic Units – Faculty Retention	\$ 657,125
Faculty Replenishment – Phase I	\$ 4,500,000
CoEE/FEI Program	\$ 3,000,000
Dean Recruitment	\$ 1,207,875
Academic Unit Base Reallocation	\$ 1,805,783
Unallocated	<u>\$ 194,217</u>
Total FY2011 Enrollment Increase Recurring Budget Allocated	\$12,000,000

The balance of the enrollment increase will be applied in FY12 to the following recurring budgets:

Finance, BOT and Internal Audit	\$ 1,900,000
University Advancement	\$ 1,100,000
University Communications	<u>\$ 1,000,000</u>
Balance of FY11 Enrollment Increase	\$ 4,000,000

The above \$4M of funding for FY11 will be applied to the OneCarolina implementation. Additional one-time funding was applied to the Huron Consulting study, the ARRA administrative cost to the State of South Carolina, the SACS re-accreditation visit, the Alumni House feasibility study, and various searches and fee issues. Non-recurring funds are held for FY2012 to fund the RFP for the system campus organization consultant and other portions of the Huron study. Additionally, an RFP will be issued to update the direct cost study last completed in 1990/1991.

In FY09, the Board of Trustees authorized use of \$750,000 of the endowment income generated by the research quasi endowment and the continued use of endowment earnings as an annual component of the Research budget. Additional funding may be pulled from that account in the new fiscal year as available.

The General Fund will receive additional funding from increased direct charges and 8% allocations from “E” funds totaling a minimum of \$110,000. These funds will be available for allocation in FY12. The Special Events unit separated from University Advancement in FY2010 and currently has a \$20,000 shortfall. The first \$20,000 will be allocated to Special Events.

In FY09 the Southeastern Conference signed a new television contract that will provide additional funding to the Department of Athletics. With these additional proceeds, Athletics will provide additional financial support for academic programs and other institutional needs. The University began receiving \$1M annually for 15 years in FY10. These funds will be used for scholarships including the Gamecock Guarantee, merit scholarships, Law Scholarships and stipends for the marching band and graduate assistant health insurance. In addition, one time funds totaling \$1M were available for the first three years beginning in FY10. These funds are being held for consideration on the Roost dormitory.

APPENDIX 6
UNIVERSITY OF SOUTH CAROLINA
UNRESTRICTED NET ASSETS

The University's unrestricted net assets are assets with no external restriction as to use or purpose. They can be used for any lawful purpose. Unrestricted net assets result from accumulated excesses of revenue over expenses derived from University current fund operations. The University's unrestricted current funds that generate net assets derive from state appropriations, student fees, institutional revenue and auxiliary operations that are not restricted for specific purposes. The unrestricted net assets are not all in a liquid form, like cash, but also include accounts receivable, pledges receivable, inventories and prepaid items among other classifications.

Unrestricted net assets include balances from operations of Education and General (E & G) activities, further defined below, auxiliary enterprises, quasi-endowments and unexpended plant funds. Those auxiliary and endowment funds have, by nature, been designated for uses by the USC Board of Trustees. For the purposes of determining the unrestricted net assets from the USC annual operations, only Education and General funds should be used.

An auxiliary enterprise is an entity that exists primarily to furnish services to students, faculty and staff. Examples of auxiliary funds are the student health center, housing, parking, and athletics. By state law, auxiliary operations must cover their costs. Quasi-endowment funds are funds functioning as an endowment that are established by the institution from either donor or institutional funds, and will be retained and invested rather than expended. Since quasi-endowments are established by the institution rather than by an external source, the principal may be expended as designated by the Board of Trustees. Unexpended Plant Funds are used for the improvement or expansion of the physical facilities of the University. Expenditures may be for land and building acquisition, construction of new facilities, major rehabilitation, renovation, remodeling, and alteration of existing facilities; original equipment for new buildings and for expanded, remodeled, or altered parts of existing buildings; or general planning studies and surveys connected with the physical planning of the campus.

E & G funds are general operating funds and departmental funds which include:

A Funds – State appropriations, student tuition and fees (E&G portion), and campus-generated and other appropriated sources.

Departmental Funds are normally unit-generated involving Student Activities, Institutional Sales & Service, and unrestricted designated activities, gifts and scholarships.

D Funds – Student Activity Fees

E Funds – General Departmental (includes IDC recoveries from grants)

R Funds – Board of Trustees controlled funds from auxiliary funds

RP Funds – Departmental Private Gifts

The accumulation of unrestricted net assets is not a desirable goal in and of itself in a government-owned business. The expectation is that the University will use its net assets to provide programs and services that will fulfill the goals and initiatives set forth by the University and annual budgeted operating revenues should equal budgeted expenses. According to the

Association of Governing Boards *Strategic Finance* publication, the university must operate in “financial equilibrium” meaning that the institution not only has a balanced budget, but that the “projected rate of change in revenue and expenses are approximately the same, endowment use is limited to preserve its long-term purchasing power, and that the annual operating budget is not balanced by deferring maintenance or other essential expenses, thereby creating hidden liabilities.”¹ In practice, the University administration and Board of Trustees work in concert to make balanced budgets and then apply any accumulated unrestricted net assets toward fulfilling recognized goals and initiatives. In the course of annual operations, one recognized goal of accumulating unrestricted net assets is the establishment of reserves so that resources are available for emergencies that may arise.

The unrestricted net assets should not be used to fund recurring operations; but, instead, are desirable to cover sudden shortfalls in revenue, unanticipated expenses, and extraordinary one-time investments. An excess of operating funds indicates the institution is meeting budgetary goals, but it does not show the relationship between the budget and the strategic plan. This surplus may be the result of a conscientious effort to retain a portion of operating revenue for use in future years. During the financial crisis or “Great Recession” USC purposefully held down costs, increased tuition revenue, applied federal stimulus funds in place of reserves, and accumulated additional net assets.

Shortfalls in revenue may be the result of changes in enrollment or reductions of state funding. USC operates as a government-owned business in a dynamic market competing for the most qualified students and is largely dependent upon student tuition and fee revenue to provide education and research opportunities to those students. In this environment, USC must be able to endure an enrollment decrease that would take four or more years to recover. Further, increases in enrollment may require additional resources to strengthen faculty and student service offerings. Enrollment fluctuations are of particular concern to the USC system campuses. Enrollment management decisions weigh the multiple factors of class size, student quality, residency, financial need and scholarships.

During the round of state appropriations reductions from 2001-2004, USC Columbia lost more than \$46M and the system campuses lost more than \$25M due to cuts. Although student tuition and fees were raised during the state’s economic downturn to maintain the Board of Trustees initiatives, budget reductions were spread across University units. Since the beginning of FY2009 through June 30, 2011, state appropriations were reduced by another \$105M across the system. To begin FY2012, the USC System was reduced another 6%. To date, the fiscal crisis has led to reductions of nearly \$112M for the USC System Campuses. That’s a \$112M recurring revenue reduction loss to the USC income statement.

USC has experienced a significant increase in faculty hiring, both to replace retirements and to increase the total number of faculty serving students. Start-up costs include renovating and upfitting labs and purchase of equipment, data and software. Uses of one time funds this year include faculty start up costs, academic support and student affairs programs and significant investment in security improvements.

¹ Kent John Chabotar, *Strategic Finance: Planning and Budgeting for Boards, Chief Executives, and Finance Officers* (Washington: Association of Governing Boards of Universities and Colleges, 2006), p71.

In response to the fiscal crisis, the University delayed the implementation of a comprehensive administrative computing system. The OneCarolina project is the University's multi-year initiative to replace outdated administrative computing applications, including student information systems, finance, sponsored programs and human resources into one easily-accessible, web-based system. This process has been scaled back to cover only the student information system at this time, reducing the funding needed from more than \$85M to approximately \$55M. Through June 30, 2010 the University had \$31.9M of the anticipated cost. Planning for the expenditures associated with this system allows the University to avoid externally financing the project by accumulating funds over a period of years in advance.

In addition to weathering changes in enrollment and appropriations and planning for expected changes in expenditures, the University must plan in the operating budget to cover costs not supported by the state including a portion to pay for any state-mandated employee pay increases and the associated increase in fringe benefits. Other unfunded state-mandates are increases in the employer contributions for health insurance and for the state retirement system to cover the COLA adjustments, TERI payouts of annual leave, the increase in the sales tax, and the increase in the minimum wage. Although this type of inflationary increase must be covered with recurring dollars, USC maintains reserves to provide time for careful planning to ensure that the effect of these changes is not beyond the current capacity to cover these costs.

Net assets are an important factor when considering the overall financial health of the University. The amount of unrestricted net assets and the change from year to year has an impact on the financial ratio analysis conducted by the credit rating agencies to determine if the financial condition of the University is adequate to support the existing operation and changes brought about through capital financing. From a practical perspective, sound managements and the steady growth in net assets is one of the key elements in protecting the University's credit rating. More important, net assets provide the University the ability to control the timing of entering the bond market through use of short-term internal financing. In doing so, USC is able to secure more favorable interest rates and minimize the use of capitalized interest for long-term financing.

The interest on the investment of the E & G funds from the University's unrestricted net assets is a part of the State's general fund. USC receives no direct benefit from those investments. The University earns interest on auxiliary funds, quasi-endowments and the unexpended plant funds. The earnings on those investments are returned to the funds from which they were generated in order to advance the goals of the auxiliary operations.

The University is engaged in a continuous, cyclical process of planning and budgeting, not for one year, but for multiple years. Revenues from all sources are projected and matched with planned expenditures. Decisions concerning maintaining, building or depleting financial resources impact the budgets for several years. The USC unrestricted net assets are committed to BOT initiatives primarily used to finance non-recurring commitments including start-up activities and seed new initiatives.

During the period 2004 through 2010, the USC Columbia campus operated a form of Responsibility Centered Management that was intended to provide incentives for planning and cost effectiveness and revenue generation. Rather than a centralized budgeting model, this budget process moved the budget decisions into each unit to provide local responsibility and authority presuming that those closest to the action make the best decisions. This budget process provided our units with a business-like approach matching revenue streams with

changing program needs. In doing so, we reduced the annual “use it or lose it mentality”; by assuring the units that they will retain funding to meet their commitments. While the model encouraged entrepreneurial thinking by the deans, it also led to the stranding of capital assets without clear paths to institutional capital plans. Due to the significant state appropriations reductions in 2009 and 2010, this budget model was suspended and all operating budgets were recentralized beginning in FY2011.

The University does not have a policy requiring a minimum total reserves ratio based on total reserves as a percentage of prior year revenue. However, some institutions do have a policy requiring a set percentage retained. The State of South Carolina maintains reserve funds totaling 5% of prior year general fund revenue. A USC equivalent would be 5% of \$1.2B for 2011 and would be added to the URNA in the first year then allocated in subsequent years. USC takes management approach rather than a formulaic approach. The amount of unrestricted net assets retained by USC is one of the resource allocation decisions considered when balancing needs with available funds. Are the funds sufficient, extensive or inadequate to cover planning and budgeting? The answer is not objective, but based on extensive review of trends in revenues, expenditures, enrollment, and other financial/management metrics. Changes are addressed annually in the Management Discussion and Analysis that accompanies the University’s financial statements. Based on total E & G expenditures for the USC system in the 2009/2010 fiscal year, the University could cover 4 months of E & G expenditures. Total E & G unrestricted net assets is approximately 20% of the total system budget.

USC Columbia’s Education & General unrestricted net assets at June 30, 2010 were \$190,206,316. Commitments of these funds are:

\$ 31.9M	OneCarolina Project
\$ 2.5M	Faculty Excellence Initiative
\$ 62M	Academic Units - General Operating-includes faculty hiring & start-up costs
\$ 20.6M	Academic Units - Derived from Grants for Research Support
\$ 37M	Service Units and General Fund obligations
\$ 8.5M	General Fund Unallocated
\$ 16.9M	Technology Repair and Replacement
\$ 3.1M	Student Activities
\$ 1.3M	Scholarships
\$ 1.6M	Designated funds derived primarily from vending commissions
<u>\$ 4.8M</u>	Prudential proceeds to be paid out in FY2011
\$190.2M	Total E & G Unrestricted Net Assets

USC Columbia’s total unrestricted net assets at June 30, 2010, including auxiliary enterprises, quasi-endowments, and unexpended plant funds were \$288,272,603. Commitments of these funds are:

Auxiliary Enterprises	
\$ 10.1M	Student Health Center
\$ 8.3M	Housing
\$ 2.7M	Bookstore
\$.9M	Vending and Concessions
\$ 11M	Athletics
\$ 3.7M	Food Service

\$ 2.2M	Parking
<u>\$ 5.0M</u>	Other
\$ 43.9M	Total Auxiliary Enterprises
\$ 27.8M	Quasi-Endowments
\$ 26.4M	Unexpended Plant Funds
<u>\$190.2M</u>	Total E & G detailed above
\$ 288.3M	Total Unrestricted Net Assets –USC Columbia at June 30, 2010

Detail of all unrestricted net assets at June 30, 2011 will be documented following the annual audit of fiscal year activity and preparation of the University's financial statement.

APPENDIX 7**UNIVERSITY OF SOUTH CAROLINA
SYSTEM SUMMARY – FY2012 TOTAL CURRENT FUNDS**

The section that follows provides a summary of the USC system total current funds. This summary is in the same format as the campus detail.

UNIVERSITY OF SOUTH CAROLINA SYSTEM BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

Sources: Revenue:	ACTUAL 2010			PROJECTED 2011			PROPOSED 2012			PRELIMINARY 2013		
	TOTAL 2010	Projected Unrestricted	Projected Restricted	TOTAL 2011	Proposed Unrestricted	Proposed Restricted	TOTAL 2012	Pct of Resources or Uses	Preliminary Unrestricted	Preliminary Restricted	TOTAL 2013	Pct of Resources or Uses
Tuition and fees	459,978,403	498,896,462	400,000	499,296,462	529,207,944	1,398,557	530,606,501	37.48%	554,135,177	450,000	554,585,177	39.15%
State appropriations	160,184,036	122,678,755	1,610,662	124,289,417	115,355,362	1,623,399	116,978,761	8.26%	115,636,455	1,638,595	117,275,050	8.28%
Grants, contracts, and gifts	333,575,721	33,398,272	289,678,525	323,076,797	32,204,120	325,912,797	358,116,917	25.30%	47,284,063	320,581,115	367,865,178	25.97%
Sales and service educational and other sources	61,045,586	41,320,607	47,901,439	89,222,046	30,746,344	10,072,161	40,818,505	2.88%	32,336,482	10,071,896	42,408,378	2.99%
Sales and service auxiliary enterprises	152,387,257	152,984,232	0	152,984,232	157,708,489	0	157,708,489	11.14%	160,339,179	0	160,339,179	11.32%
Total	1,167,171,003	849,278,328	339,590,626	1,188,868,954	865,222,259	339,006,914	1,204,229,173	85%	909,731,356	332,741,606	1,242,472,962	88%
Transfers and Prior Year Balances:												
Net Transfers	(52,800,420)	(45,778,062)	(22,202,307)	(67,980,369)	(37,664,670)	(12,573,169)	(50,237,839)	-3.55%	(57,367,275)	(11,338,584)	(68,705,859)	-4.85%
Beginning Fund Balance	223,847,420	267,299,487	13,338,106	280,637,593	261,644,543	0	261,644,543	18.48%	242,685,861	0	242,685,861	17.13%
Total	171,047,000	221,521,425	(8,864,201)	212,657,224	223,979,873	(12,573,169)	211,406,704	15%	185,318,586	(11,338,584)	173,980,002	12%
Total Current Resources	1,338,218,003	1,070,799,753	330,726,425	1,401,526,178	1,089,202,132	326,433,745	1,415,635,877	100%	1,095,049,942	321,403,022	1,416,452,964	100%
Uses:												
Educational and General:												
Instruction	302,216,232	301,869,518	5,374,542	307,244,060	335,214,601	8,737,972	343,952,573	29.32%	356,918,388	1,867,816	358,786,204	29.33%
Research	141,855,352	34,517,078	111,335,401	145,852,479	30,999,477	111,664,321	142,663,798	12.16%	37,314,013	116,876,390	154,190,403	12.61%
Public service	59,890,503	13,895,611	48,416,612	62,312,223	15,095,317	48,487,812	63,563,129	5.42%	16,448,611	48,463,482	64,912,093	5.31%
Academic support	70,073,575	62,202,575	7,766,867	69,969,442	61,503,594	6,052,118	67,555,712	5.76%	67,820,151	6,055,973	73,876,124	6.04%
Student services	53,162,612	48,746,266	9,710,343	58,456,609	64,582,606	11,909,060	76,491,666	6.52%	66,867,097	9,130,746	75,997,843	6.21%
Institutional support	55,713,192	64,602,019	1,441,154	66,043,173	77,320,555	3,210,343	80,530,898	6.87%	81,345,367	204,799	81,550,166	6.67%
Operation and maintenance of plant	68,751,764	97,575,886	8,038,169	105,614,055	71,180,589	974,602	72,155,191	6.15%	73,829,074	877,241	74,706,315	6.11%
Scholarships and fellowships	198,519,958	78,055,161	138,643,337	216,698,498	78,899,024	135,397,517	214,296,541	18.27%	86,087,516	137,926,575	224,014,091	18.31%
Total Educational & General Expenditures	950,183,188	701,464,114	330,726,425	1,032,190,539	734,795,763	326,433,745	1,061,229,508	90%	786,630,217	321,403,022	1,108,033,239	91%
Total Auxiliary Enterprises	107,397,226 #	107,691,096	0	107,691,096	111,720,508	0	111,720,508	10%	115,107,389	0	115,107,389	9%
Total Current Uses	1,057,580,414	809,155,210	330,726,425	1,139,881,635	846,516,271	326,433,745	1,172,950,016	100%	901,737,606	321,403,022	1,223,140,628	100%
Ending Fund Balance	280,637,589	261,644,543	(0)	261,644,543	242,685,861	0	242,685,861		193,312,336	0	193,312,336	

UNIVERSITY OF SOUTH CAROLINA SYSTEM BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

Resources: Revenue:	ACTUAL 2010			PROJECTED 2011			PROJECTED 2012			PRELIMINARY 2013			Pct of Resources or Uses
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	
Tuition and fees	459,603,502	462,057,582	36,838,880	498,896,462	492,844,104	36,363,840	529,207,944	485,991,104	36,363,840	529,207,944	485,991,104	36,363,840	83%
Sate appropriations	158,657,742	122,678,755	0	122,678,755	115,355,362	0	115,355,362	10,599,755	0	115,355,362	10,599,755	0	10.56%
Grants, contracts, and gifts	40,165,020	7,425,326	25,972,946	33,398,272	8,204,292	23,999,828	32,204,120	2,960,144	23,999,828	32,204,120	2,960,144	0	4.32%
Sales and service educational and other sources	34,067,591	13,389,112	27,931,495	41,320,607	7,027,454	23,718,890	30,746,344	2,820,151	23,329,242	32,336,482	2,958,346	23,329,242	2.95%
Sales and service auxiliary enterprises	152,387,257	0	152,984,232	152,984,232	0	157,708,489	157,708,489	14,488,248	0	160,339,179	14,488,248	0	14.64%
Total Unrestricted Revenue	844,881,112	605,550,775	243,727,553	849,278,328	623,431,212	241,791,047	865,222,259	623,431,212	241,791,047	865,222,259	623,431,212	241,791,047	79%
Transfers and Prior Year Balances:													
Net Transfers	(42,800,317)	4,250,485	(60,028,547)	(45,778,062)	25,787,226	(63,451,896)	(37,664,670)	-3.46%	11,224,612	(68,591,887)	(57,367,275)	(52,464,445)	-5.24%
Beginning Fund Balance	216,212,380	124,589,556	142,709,931	267,299,487	137,087,021	124,557,522	261,844,543	24.02%	132,986,298	109,699,563	242,685,861	188,731,942	22.16%
Total	173,412,063	128,840,041	92,681,384	221,521,425	162,874,247	61,105,626	223,979,873	21%	144,210,910	41,107,676	185,318,586	164,348,586	17%
Total Resources	1,018,293,175	734,390,816	336,408,937	1,070,799,753	786,305,459	302,896,673	1,089,202,132	100%	809,732,306	285,317,636	1,095,049,942	1,260,398,528	100%
Uses:													
Educational and General:													
Instruction	295,730,145	294,799,136	7,070,382	301,869,518	327,775,496	7,439,105	335,214,601	39.60%	349,324,336	7,594,052	356,918,388	351,512,438	39.58%
Research	33,463,629	18,492,783	16,024,295	34,517,078	14,477,071	16,522,406	30,999,477	3.66%	20,578,611	16,735,402	37,314,013	19,843,213	4.14%
Public service	13,526,100	5,497,627	8,397,984	13,895,611	4,858,519	10,236,798	15,095,317	1.78%	6,209,921	10,238,690	16,448,611	15,238,690	1.82%
Academic support	64,271,552	54,562,365	7,640,210	62,202,575	53,120,057	8,383,537	61,503,594	7.27%	59,464,745	8,355,406	67,820,151	66,469,345	7.52%
Student services	44,486,153	29,383,688	19,362,578	48,746,266	44,998,604	19,584,002	64,582,606	7.63%	46,819,653	20,047,444	66,867,097	64,819,653	7.42%
Institutional support	55,407,335	57,219,898	7,382,121	64,602,019	67,138,276	10,182,279	77,320,555	9.13%	75,663,584	5,681,783	81,345,367	79,345,367	9.02%
Operation and maintenance of plant	66,781,354	67,633,814	29,942,072	97,575,886	70,653,708	526,881	71,180,589	8.41%	72,923,958	905,116	73,829,074	73,018,843	8.19%
Scholarships and fellowships	69,930,198	69,714,484	8,340,677	78,055,161	70,297,430	8,601,594	78,899,024	9.32%	77,349,016	8,738,500	86,087,516	83,087,516	9.55%
Total Educational & General Expenditures	643,596,466	597,303,795	104,160,319	701,464,114	653,319,161	81,476,602	734,795,763	87%	708,333,824	78,296,393	786,630,217	764,930,217	87%
Total Auxiliary Enterprises	107,397,226 #	0	107,691,096	107,691,096	0	111,720,508	111,720,508	13%	0	115,107,389	115,107,389	115,107,389	13%
Total Uses	750,993,692	597,303,795	211,851,415	809,155,210	653,319,161	193,197,110	846,516,271	100%	708,333,824	193,403,782	901,737,606	881,047,606	100%
Ending Fund Balance	267,299,483	137,087,021	124,557,522	261,644,543	132,986,298	109,699,563	242,685,861		101,398,482	91,913,854	193,312,336	193,312,336	

UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2010 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
Revenue:								
Tuition and Fees	425,272,871	0	0	12,457,608	21,873,023	0	0	459,603,502
State Appropriations	158,657,742	0	0	0	0	0	0	158,657,742
Grants, Contracts and Gifts	9,968,641	0	0	143,181	24,971,281	5,081,767	150	40,165,020
Sales & Service of Educ. and Other Sources	9,426,521	0	0	3,107,095	20,444,382	84,755	1,004,838	34,067,591
Sales & Service of Auxiliary Enterprise	0	51,308,402	101,078,855	0	0	0	0	152,387,257
Total	603,325,775	51,308,402	101,078,855	15,707,884	67,288,686	5,166,522	1,004,988	844,881,112
Transfers:								
Transfers-In	173,364,566	8,911,762	10,395,436	7,309,497	53,573,528	857,303	7,434,314	261,846,406
Transfers-Out	(171,846,682)	(28,072,676)	(33,670,796)	(10,320,886)	(60,409,553)	(128,342)	(197,788)	(304,646,723)
Net Transfers	1,517,884	(19,160,914)	(23,275,360)	(3,011,389)	(6,836,025)	728,961	7,236,526	(42,800,317)
Prior Year's Fund Balance	97,510,293	25,028,436	23,019,457	3,005,701	66,864,714	1,885,951	415,456	217,730,008
TOTAL RESOURCES	702,353,952	57,175,924	100,822,952	15,702,196	127,317,375	7,781,434	8,656,970	1,019,810,803
USES:								
Educational and General Expenditures:								
Instruction	289,100,969	0	0	93,813	6,492,935	42,428	0	295,730,145
Research	19,038,305	0	0	0	14,424,946	378	0	33,463,629
Public Service	5,713,012	0	0	0	7,698,687	114,401	0	13,526,100
Academic Support	56,257,501	0	0	128,142	7,698,996	186,913	0	64,271,552
Student Services	27,102,441	0	0	11,913,407	5,362,020	118,285	0	44,486,153
Institutional Support	51,296,008	0	0	0	3,567,473	543,854	0	55,407,335
Operation and Maintenance of Plant	66,984,481	0	0	0	(203,127)	0	0	66,781,354
Scholarships and Fellowships	62,271,683	0	0	255	301,475	0	7,356,785	69,930,198
Total	577,764,400	0	0	12,135,617	45,333,405	1,006,259	7,356,785	643,596,466
Auxiliary Expenditures	0	33,129,786	74,267,440	0	0	0	0	107,397,226
TOTAL USES	577,764,400	33,129,786	74,267,440	12,135,617	45,333,405	1,006,259	7,356,785	750,993,692
Fund Balance	124,589,552	24,046,138	26,555,512	3,566,579	81,983,970	6,775,175	1,300,185	268,817,111

Note: Based on FY2010 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2011 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
Revenue:								
Tuition and Fees	462,057,582	0	0	13,262,811	23,576,069	0	0	498,896,462
State Appropriations	122,678,755	0	0	0	0	0	0	122,678,755
Grants, Contracts and Gifts	7,425,326	0	0	113,886	25,678,592	173,618	6,850	33,398,272
Sales & Service of Educ. and Other Sources	13,389,112	0	0	3,119,959	23,785,587	109,455	916,494	41,320,607
Sales & Service of Auxiliary Enterprise	0	52,063,383	100,920,849	0	0	0	0	152,984,232
Total	605,550,775	52,063,383	100,920,849	16,496,656	73,040,248	283,073	923,344	849,278,328
<u>Transfers:</u>								
Transfers-In	27,570,303	(15,472,480)	(21,386,289)	7,635,471	72,347,307	954,600	7,121,598	78,770,510
Transfers-Out	(23,319,818)	(3,765,134)	(884,638)	(9,841,437)	(86,537,545)	(100,000)	(100,000)	(124,548,572)
Net Transfers	4,250,485	(19,237,614)	(22,270,927)	(2,205,966)	(14,190,238)	854,600	7,021,598	(45,778,062)
Prior Year's Fund Balance	124,589,556	24,046,138	26,555,512	3,566,579	80,466,342	6,775,175	1,300,185	267,299,487
TOTAL RESOURCES	734,390,816	56,871,907	105,205,434	17,857,269	139,316,352	7,912,848	9,245,127	1,070,799,753
<u>USES:</u>								
Educational and General Expenditures:								
Instruction	294,799,136	0	0	97,123	6,879,289	93,970	0	301,869,518
Research	18,492,783	0	0	0	16,023,795	500	0	34,517,078
Public Service	5,497,627	0	0	0	8,278,332	119,652	0	13,895,611
Academic Support	54,562,365	0	0	85,000	7,470,682	84,528	0	62,202,575
Student Services	29,383,688	0	0	13,313,938	5,953,296	95,344	0	48,746,266
Institutional Support	57,219,898	0	0	0	6,649,214	732,907	0	64,602,019
Operation and Maintenance of Plant	67,633,814	0	0	0	29,942,072	0	0	97,575,886
Scholarships and Fellowships	69,714,484	0	0	0	300,000	0	8,040,677	78,055,161
Total	597,303,795	0	0	13,496,061	81,496,680	1,126,901	8,040,677	701,464,114
Auxiliary Expenditures	0	32,781,424	74,909,672	0	0	0	0	107,691,096
TOTAL USES	597,303,795	32,781,424	74,909,672	13,496,061	81,496,680	1,126,901	8,040,677	809,155,210
Fund Balance	137,087,021	24,090,483	30,295,762	4,361,208	57,819,672	6,785,947	1,204,450	261,644,543

UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2012 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

RESOURCES:	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:								
Tuition and Fees	492,844,104	0	0	14,009,486	22,354,354	0	0	529,207,944
State Appropriations	115,355,362	0	0	0	0	0	0	115,355,362
Grants, Contracts and Gifts	8,204,292	0	0	122,998	23,699,455	173,400	3,975	32,204,120
Sales & Service of Educ. and Other Sources	7,027,454	0	0	2,947,908	19,473,802	105,900	1,191,280	30,746,344
Sales & Service of Auxiliary Enterprise	0	56,591,106	101,117,383	0	0	0	0	157,708,489
Total	623,431,212	56,591,106	101,117,383	17,080,392	65,527,611	279,300	1,195,255	865,222,259
Transfers:								
Transfers-In	27,569,939	0	0	2,558,643	51,241,939	852,000	6,885,114	89,107,635
Transfers-Out	(1,782,713)	(21,966,234)	(21,121,002)	(4,827,881)	(76,874,475)	(100,000)	(100,000)	(126,772,305)
Net Transfers	25,787,226	(21,966,234)	(21,121,002)	(2,269,238)	(25,632,536)	752,000	6,785,114	(37,664,670)
Prior Year's Fund Balance	137,087,021	24,090,483	30,295,762	4,361,208	57,819,672	6,785,947	1,204,450	261,644,543
TOTAL RESOURCES	786,305,459	58,715,355	110,292,143	19,172,362	97,714,747	7,817,247	9,184,819	1,089,202,132
USES:								
Educational and General Expenditures:								
Instruction	327,775,496	0	0	100,000	7,293,105	46,000	0	335,214,601
Research	14,477,071	0	0	0	16,476,906	45,500	0	30,999,477
Public Service	4,858,519	0	0	0	10,117,178	119,620	0	15,095,317
Academic Support	53,120,057	0	0	75,000	8,224,337	84,200	0	61,503,594
Student Services	44,998,604	0	0	13,981,252	5,506,650	96,100	0	64,582,606
Institutional Support	67,138,276	0	0	0	4,669,205	5,513,074	0	77,320,555
Operation and Maintenance of Plant	70,653,708	0	0	0	526,881	0	0	71,180,589
Scholarships and Fellowships	70,297,430	0	0	0	420,000	0	8,181,594	78,899,024
Total	653,319,161	0	0	14,156,252	53,234,262	5,904,494	8,181,594	734,795,763
Auxiliary Expenditures	0	35,114,093	76,606,415	0	0	0	0	111,720,508
TOTAL USES	653,319,161	35,114,093	76,606,415	14,156,252	53,234,262	5,904,494	8,181,594	846,516,271
Fund Balance	132,986,298	23,601,262	33,685,728	5,016,110	44,480,485	1,912,753	1,003,225	242,685,861

UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2013 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	517,445,084	0	0	14,262,342	22,427,751	0	0	554,135,177
State Appropriations	115,636,455	0	0	0	0	0	0	115,636,455
Grants, Contracts and Gifts	23,432,617	0	0	141,142	23,532,904	173,400	4,000	47,284,063
Sales & Service of Educ. and Other Sources	9,007,240	0	0	2,970,874	19,330,618	105,000	922,750	32,336,482
Sales & Service of Auxiliary Enterprise	0	58,843,790	101,494,389	0	0	1,000	0	160,339,179
Total	665,521,396	58,843,790	101,494,389	17,374,358	65,291,273	279,400	926,750	909,731,356
<u>Transfers:</u>								
Transfers-In	23,577,920	0	0	2,676,643	51,270,673	860,000	7,191,000	85,576,236
Transfers-Out	(12,353,308)	(23,176,736)	(20,129,457)	(4,996,747)	(82,087,263)	(100,000)	(100,000)	(142,943,511)
Net Transfers	11,224,612	(23,176,736)	(20,129,457)	(2,320,104)	(30,816,590)	760,000	7,091,000	(57,367,275)
Prior Year's Fund Balance	132,986,298	23,601,262	33,685,728	5,016,110	44,480,485	1,912,753	1,003,225	242,685,861
TOTAL RESOURCES	809,732,306	59,268,316	115,050,660	20,070,364	78,955,168	2,952,153	9,020,975	1,095,049,942
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	349,324,336	0	0	102,000	7,401,652	90,400	0	356,918,388
Research	20,578,611	0	0	0	16,734,902	500	0	37,314,013
Public Service	6,209,921	0	0	0	10,119,170	119,520	0	16,448,611
Academic Support	59,464,745	0	0	75,000	8,196,456	83,950	0	67,820,151
Student Services	46,819,653	0	0	14,338,994	5,612,350	96,100	0	66,867,096
Institutional Support	75,663,584	0	0	0	5,033,568	648,215	0	81,345,367
Operation and Maintenance of Plant	72,923,958	0	0	0	905,116	0	0	73,829,074
Scholarships and Fellowships	77,349,016	0	0	0	425,000	0	8,313,500	86,087,516
Total	708,333,824	0	0	14,515,994	54,428,214	1,038,685	8,313,500	786,630,216
Auxiliary Expenditures	0	37,204,151	77,903,238	0	0	0	0	115,107,389
TOTAL USES	708,333,824	37,204,151	77,903,238	14,515,994	54,428,214	1,038,685	8,313,500	901,737,605
Fund Balance	101,398,483	22,064,165	37,147,422	5,554,370	24,526,954	1,913,468	707,475	193,312,337

UNIVERSITY OF SOUTH CAROLINA SYSTEM BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2010	PROJ 2011	PROPOSED 2012		PRELIMINARY 2013
<u>Sources:</u>	Actual Restricted	Projected Restricted	Proposed Restricted	Resources or Uses	Resources or Uses
<u>Revenue:</u>				Pct of Resources or Uses	
Tuition and fees	374,901	400,000	1,398,557	0.43%	450,000
State appropriations	1,526,294	1,610,662	1,623,399	0.50%	1,638,595
Federal Grants and Contracts	181,840,373	183,638,058	197,525,585	60.51%	201,762,827
State Grants and Contracts	76,289,664	70,849,488	77,724,501	23.81%	80,390,020
Local Grants and Contracts	1,092,658	992,682	1,156,972	0.35%	1,077,187
NonGovernmental Grants and Contracts	25,031,429	24,822,350	38,837,492	11.90%	26,643,480
Private Gifts	9,156,577	9,375,947	10,668,247	3.27%	10,707,601
Endowment Income	5,276,806	5,228,915	5,731,219	1.76%	5,732,071
Interest Income	413,953	402,484	502,559	0.15%	502,610
Other Sources	21,287,236	42,270,040	3,838,383	1.18%	3,837,215
Total	322,289,891	339,590,626	339,006,914	104%	332,741,606
Transfers and Prior Year Balances:					
Net Transfers	(10,000,103)	(22,202,307)	(12,573,169)	-3.85%	(11,338,584)
Beginning Fund Balance	7,635,040	13,338,106	0	0.00%	0
Total	(2,365,063)	(8,864,201)	(12,573,169)	-4%	(11,338,584)
Total Current Resources	319,924,828	330,726,425	326,433,745	100%	321,403,022
Uses:					
Educational and General:					
Instruction	6,486,087	5,374,542	8,737,972	2.68%	1,867,816
Research	108,391,723	111,335,401	111,664,321	34.21%	116,876,390
Public service	46,364,403	48,416,612	48,487,812	14.85%	48,463,482
Academic support	5,802,023	7,766,867	6,052,118	1.85%	6,055,973
Student services	8,676,459	9,710,343	11,909,060	3.65%	9,130,746
Institutional support	305,857	1,441,154	3,210,343	0.98%	204,799
Operation and maintenance of plant	1,970,410	8,038,169	974,602	0.30%	877,241
Scholarships and fellowships	128,589,760	138,643,337	135,397,517	41.48%	137,926,575
Total Educational & General Expenditures	306,586,722	330,726,425	326,433,745	100%	321,403,022
Total Current Uses	306,586,722	330,726,425	326,433,745	100%	321,403,022
Ending Fund Balance	13,338,106	(0)	0		0

APPENDIX 8**UNIVERSITY OF SOUTH CAROLINA
DELEGATION OF AUTHORITY TO THE ADMINISTRATION OF THE UNIVERSITY
FISCAL YEAR 2011-2012**

In approving this budget, the Board of Trustees recognizes that the amounts shown as revenue are estimates and are subject to changes, and that the amounts shown for expenditures are a reflection of plans and workload estimates as of the time the proposed budget was prepared. The Board further recognizes that each day may bring new challenges and developments requiring adjustments in plans, programs, estimates and budget items. To provide for continuity and essential flexibility in operations, the Board of Trustees reaffirms for Fiscal Year 2011-2012 the delegation of necessary authority to the President to act in all matters, and to the Chief Financial Officer to act in fiscal, contractual and other business matters, including authority in the following areas:

- to negotiate and make timely changes in contracts;
- to approve transfer of revenue and expenditures of funds of the General Appropriation Act to be retained at the Institution;
- to adjust operating, permanent improvement and other income and expenditure items; and
- to take such other actions considered necessary in fiscal, contractual and other business matters in response to changing conditions and estimates.

The Chairman of the Board, the Fiscal Policy Committee, and the Executive Committee of the full Board are to be consulted for further specific directions and approval, as conditions appear to warrant.