

UNIVERSITY OF SOUTH CAROLINA

BUDGET DOCUMENT

Fiscal Year 2007-2008

Presented to the Board of Trustees

NOTE: This document is based on the current information for the proposed FY2008 budget as recommended to the Board of Trustees on June 8 and June 28, 2007. At the time of this printing, the University of South Carolina budget is pending final action on the state appropriations bill for the 2008 fiscal year. The state funds information contained in this document is subject to change due to the final Conference Committee budget and any subsequent action by the Governor. During the budget cycle, changes will occur based on a number of factors including post-closing accounting entries for FY2007 affecting carryforward amounts, revenue revisions, new plans for programs, adjustments for enrollments, and numerous other factors. Periodic reports will be provided to the Board of Trustees as the fiscal year proceeds and budgetary changes are made.

EXECUTIVE SUMMARY

The University of South Carolina's budget process is a comprehensive planning effort representative of the vision of the University to provide research, teaching, and service for the citizens of the State of South Carolina. The process involves participation beginning at the department level and reaching out to all campuses to develop budgets which will reflect the investments identified to significantly enhance the academic reputation, benefit students and contribute to the economic and societal health of the state.

USC COLUMBIA

State Appropriations Pending final action by the state legislature, USC will receive an increase in state appropriations for the 2008 fiscal year. However, this is not an increase to general operations, but allocated as follows: new recurring funding of \$4.8M for the Faculty Excellence Initiative and \$1.5M for the OneCarolina student and administrative system. In addition, new non-recurring funding including \$1.5M additional funds for OneCarolina, \$354,273 for the South Carolina Institute of Archaeology and Anthropology, and \$105,000 for the Gibbes Green renovation, and \$1.5M for the SC Lightrail, a collaborative project between USC, Clemson and MUSC. Non-recurring funds received in FY2007 for the Small Business Development Center, the Technology Incubator Project and the Palmetto Poison Control Center were moved to recurring. USC will host the 20th annual conference of the National Hydrogen Association in 2009. Funds totaling \$100,000 are provided to begin planning this project through EngenuitySC, a partnership focused on nurturing the growth of a knowledge-based economy in the Columbia, SC region.

Pay Package The state mandated a 3% pay raise for employees. This increase is distributed across-the-board for classified staff and without uniformity for unclassified faculty and staff. Expected additional state funding is approximately \$4.1M including fringe benefits. USC is required to cover the unfunded portion of approximately \$2.4M. Additional funds estimated at \$2.7M are required to cover the employer portion of the health insurance increase planned for January 2008 and a total 2.01% increase to employer retirement contributions for the S.618 revision to the TERI legislation in 2005, the state retiree cost-of-living increase for last year, and a 1% requirement for the state unfunded retiree health and dental insurance (OPEB) unfunded liability. Additional state funds are expected to cover both a portion of the health insurance increase and the OPEB increase.

Tuition and Fee Increase

Full-Time Resident Undergraduate: Tuition and Fees increase of \$269 per semester
 Full-Time Resident Graduate: Tuition and Fees increase of \$300 per semester
 Full-Time Resident Medical Student: Tuition and Fees increase of \$1,024 per semester
 Full-Time Resident Law Student: Tuition and Fees increase of \$390 per semester

Budget Priorities The student tuition and fee increases allow USC to fully fund all required costs such as the increases in utilities and insurance premiums, provide additional funding for safety enhancements, provide continuing funds for the previously approved facilities staffing plan, and increase support for student affairs programming including enhancements for the student success center, student disability services, the Office of Scholarships and Fellowships and the study abroad program. Tuition funds will also address strategic priorities including an increase to the undergraduate student fee waivers, the addition of a third spring commencement ceremony, additional support of the Office of the General Counsel and the Advancement Web Presence office.

Impact of Enrollment The Fall 2007 freshman class is projected to be in the 3650 to 3700 range, no increase over the prior year's class. Total headcount undergraduate enrollment in Fall 2006 was 18,648. Total Columbia and School of Medicine headcount enrollment was 27,390. Transfer students accepted for the Spring 2008 term may impact total enrollment and tuition and fee numbers.

Total Projected Change in USC Columbia "A" Funds Budget (Does not include the School of Medicine)

USC Columbia Operating Budget	Approved FY07 Budget - July 1, 2006	Projected FY07 Actual June 30, 2007	Proposed FY08 Budget July 1, 2007*	Percent Change FY 07 to FY 08
Resources	\$ 434,544,462	\$ 449,830,287	\$ 484,034,859	11.38%
Expenditures	\$ 389,044,462	\$ 394,830,287	\$ 429,034,859	10.27%

NOTE: "A" Fund carryforward not budgeted until August 2007, amount not included in FY08 Expenditure Budget

USC SENIOR AND REGIONAL CAMPUSES

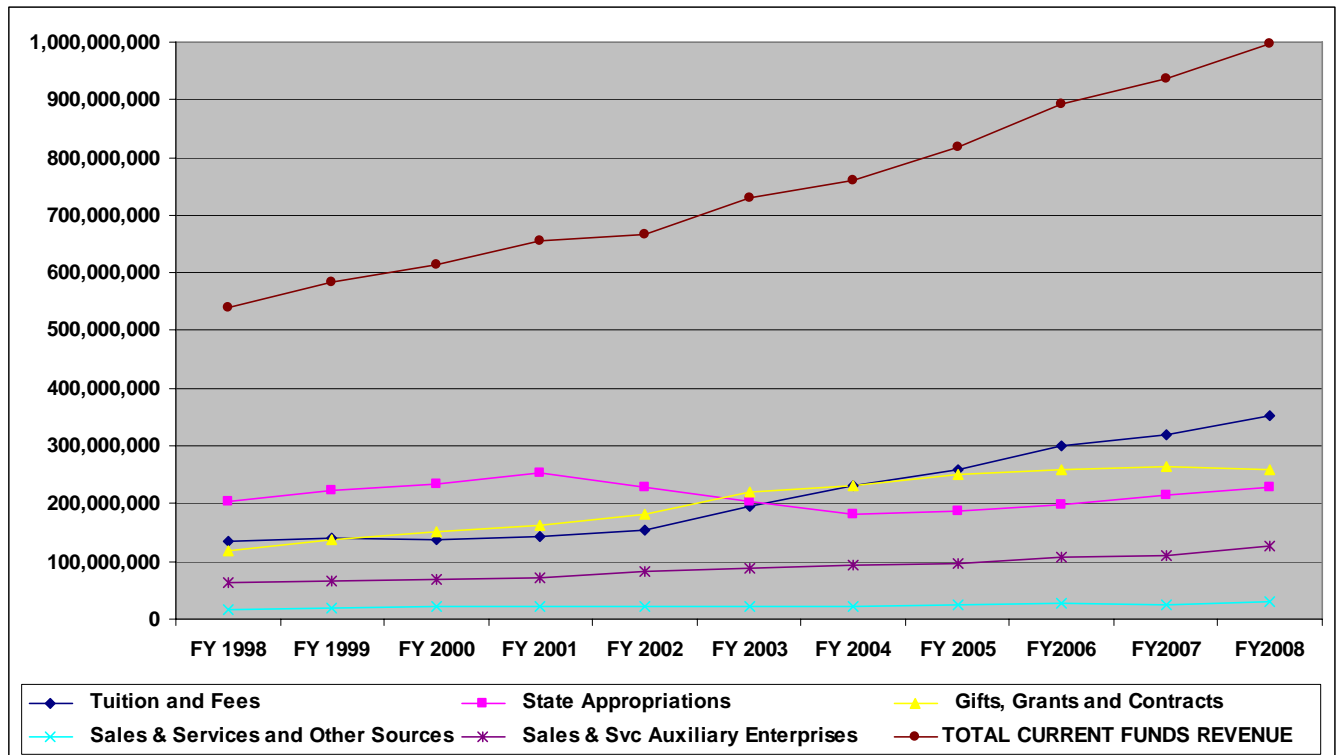
State Appropriations Each campus will receive additional recurring operating appropriations from the state for parity funding. USC Upstate will receive additional recurring funding for the Teaching Excellence Initiative. USC Lancaster will receive additional funding for deferred maintenance projects. All seven campuses will continue to receive funding for technology from the South Carolina Education Lottery. Additional funds estimated at \$1.4M are expected across the seven campuses for the state's portion of the pay package, health insurance and employer contributions for the retirement system.

Tuition and Fee Increase

	Proposed Full-Time Resident Undergraduate Tuition and Required Fees per Semester	Dollar Increase (per semester) FY07 to FY08
USC Aiken	\$3,503	\$ 168
USC Beaufort	\$3,125	\$ 263
USC Upstate	\$3,880	\$ 271
USC Regional Campuses		
-under 75 Hours	\$2,434	\$108
-75 or more credit hours	\$3,533	NEW

USC SYSTEM

The USC Columbia total current funds budget comprises 75.7% of the total USC system budget. In FY 2008 for the Columbia campus, tuition and fees account for 35.7% of the total budget with state appropriations providing 21.9% of funds. Ten years ago, in the FY1998 year, tuition and fees were 26.1% of the budget and state appropriations were 35.6% of current funds. For the USC system, the total budget has increased 84% over ten years with a 12.4% increase in state appropriations, but over a 100% increase in both tuition and fees and gifts, grants and contracts which includes research funding.



NOTE: The University of South Carolina budget is pending final action on the state appropriations bill for the 2008 fiscal year. The state funding information contained in this document is subject to change due to the final budget approved by the legislature and any subsequent action by the Governor. If changes are required, an addendum to this document will be published.

USC System - "A" Fund State Appropriations Estimated Change for FY 2008		APPROPRIATIONS ACT	
		APPROPRIATIONS BILL	SUPPLEMENTAL (NON RECURRING)
USC Columbia			
	Faculty Excellence	4,800,000	
	Palmetto Poison Control	250,000	
	Technology Incubator	200,000	
	Small Business Dev. Center	250,000	
	OneCarolina	1,500,000	1,500,000
	SC Lightrail		1,500,000
	Institute of Archaeology & Anthropology		354,375
	EngenuitySC - National Hydrogen Asso.	100,000	
	Gibbes Green Renovation		105,000
	Estimated Pay Package	4,070,399	
	Estimated Health Insurance	750,000	
	Estimated OPEB Retirement	1,274,000	
School of Medicine			
	Estimated Pay Package	541,839	
	Estimated Health Insurance	127,734	
	Estimated OPEB Retirement	165,000	
USC Aiken			
	Parity	427,107	
	Estimated Pay Package	284,351	
	Estimated Health Insurance	65,355	
	Estimated OPEB Retirement	89,000	
USC Beaufort			
	Parity	126,034	
	Estimated Pay Package	54,394	
	Estimated Health Insurance	11,350	
	Estimated OPEB Retirement	17,000	
USC Upstate			
	Teaching Excellence Initiative	933,679	
	Parity	582,300	
	Estimated Pay Package	326,233	
	Estimated Health Insurance	75,185	
	Estimated OPEB Retirement	102,000	
USC Lancaster			
	Parity	127,104	
	Repair/Renovation	-	800,000
	Estimated Pay Package	67,511	
	Estimated Health Insurance	14,087	
	Estimated OPEB Retirement	21,000	
USC Salkehatchie			
	Parity	84,574	
	Estimated Pay Package	54,472	
	Estimated Health Insurance	11,742	
	Estimated OPEB Retirement	17,000	
USC Sumter			
	Parity	129,061	
	Estimated Pay Package	113,727	
	Estimated Health Insurance	25,317	
	Estimated OPEB Retirement	35,000	
USC Union			
	Parity	40,859	
	Estimated Pay Package	26,709	
	Estimated Health Insurance	6,548	
	Estimated OPEB Retirement	8,000	
TOTAL NEW STATE FUNDS		17,905,671	4,259,375

TOTAL 22,165,046

Total Estimated Pay Package	5,539,635
Total Estimated Health Insurance	1,087,318
Total Estimated OPEB Retirement	1,728,000
Total New - Recurring - (Non Pay Package)	9,550,718
Total New - Non-Recurring	4,259,375
Total	22,165,046

Note: Pay package and health insurance increases are allocated to the Budget & Control Board in the Appropriations Act. These funds are distributed to USC in late August. These are estimates of the 3% pay package and health insurance based on FY07 allocation. OPEB retirement increase pending in state budget.

University of South Carolina System

Proposed Budget FY 2007-08 Revenues

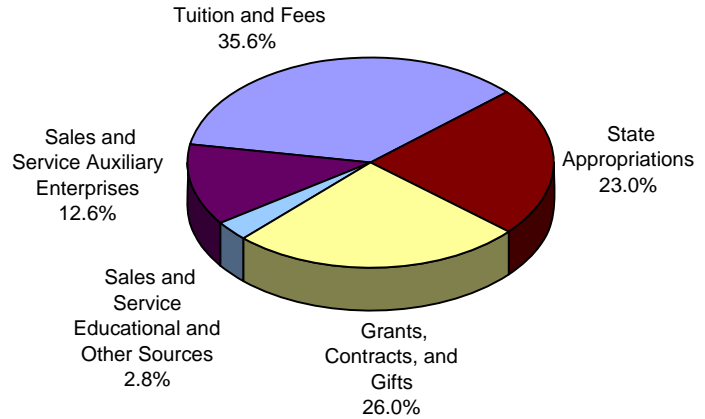
Unrestricted Funds	
E & G	\$ 639,780,925
Auxiliaries	125,848,052
Unrestricted Total	\$ 765,628,977
Restricted Funds	
E & G	\$ 230,783,615
Auxiliaries	-
Restricted Total	230,783,615
TOTAL SOURCES	\$ 996,412,592

Proposed Budget FY 2007-08 Expenditures

Unrestricted Funds	
E & G	\$ 668,298,048
Auxiliaries	94,610,302
Unrestricted Total	\$ 762,908,350
Restricted Funds	
E & G	\$ 231,163,285
Auxiliaries	-
Restricted Total	231,163,285
TOTAL USES	\$ 994,071,635

Proposed Budget FY 2007-08 Total Current Funds

Revenues



Fall 2006 Headcount Enrollment

Includes undergraduate, graduate and professional students

USC Columbia	27,390
USC Aiken	3,380
USC Beaufort	1,386
USC Upstate	4,608
USC Lancaster	1,195
USC Salkehatchie	883
USC Sumter	1,088
USC Union	363
TOTAL	40,293

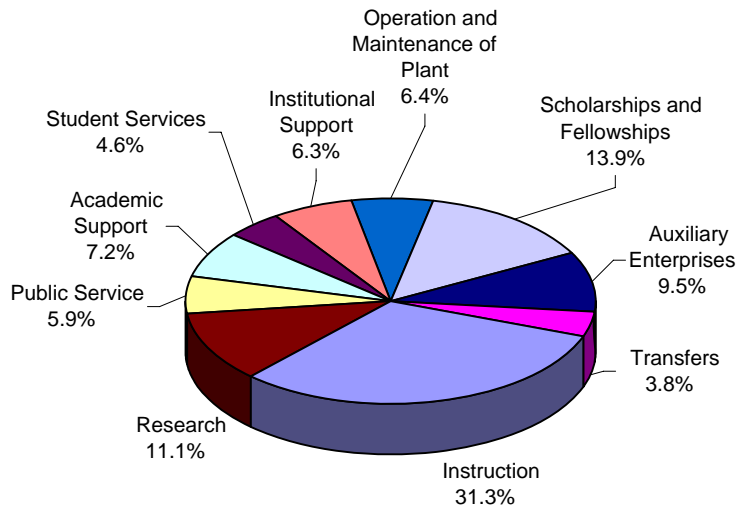
FTE Positions - October 2006

Classified (authorized)	3,486.32
Unclassified (authorized)	2,311.41
TOTAL	5,797.73

Full Time Ranked Faculty

Full Professors	503
Associate Professors	431
Assistant Professors	451
Librarians	64
TOTAL FACULTY	1,449

Expenditures



UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2007-2008

I. BUDGET OVERVIEW

- ▶ Summary of Current Funds Revenue
- ▶ Summary of Current Funds Expenditures and Transfers

**UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT FUNDS REVENUE
FISCAL YEAR 2007-2008**

The University of South Carolina budget is pending final action on the Appropriations bill for the 2007-2008 fiscal year. The state funds information contained in the preliminary document is subject to change due to the final Conference Committee budget and any subsequent action by the Governor.

	School of										
	Columbia	Medicine	Aiken	Beaufort	Upstate	Lancaster	Saikkehatchie	Sumter	Union	Total	
Tuition and Fees	270,348,967	8,373,842	20,217,307	7,840,205	34,100,345	4,298,914	2,737,025	4,389,966	1,198,362	353,504,933	
% of Total Revenue	35.7%	13.0%	39.3%	45.3%	47.9%	34.3%	33.6%	34.3%	30.9%	35.6%	
State Appropriations	165,541,271	22,958,517	11,763,424	3,022,085	15,151,047	2,888,267	2,433,731	4,525,570	1,191,829	229,475,741	
% of Total Revenue	21.9%	35.5%	22.9%	17.5%	21.3%	23.1%	29.8%	35.3%	31.0%	23.0%	
Federal Grants and Contracts	121,868,709	21,980,082	4,046,894	3,502,159	8,017,731	2,336,780	1,706,117	1,561,462	772,063	165,791,997	
% of Total Revenue	16.2%	34.0%	7.9%	20.3%	11.3%	18.7%	20.9%	12.2%	20.0%	16.6%	
State Grants and Contracts	38,284,458	1,014,268	5,298,000	930,362	6,991,084	1,646,702	650,000	1,468,973	460,000	56,743,847	
% of Total Revenue	5.1%	1.6%	10.3%	5.4%	9.8%	13.2%	8.0%	11.5%	11.9%	5.7%	
Local Grants and Contracts	459,283	0	255,000	0	3,000	0	0	589	18,000	735,872	
% of Total Revenue	0.1%	0.0%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.1%	
Private Gifts, Grants and Contracts	22,914,285	9,928,020	387,600	530,421	705,000	231,426	269,500	111,664	35,000	35,112,916	
% of Total Revenue	3.0%	15.4%	0.8%	3.1%	1.0%	1.9%	3.3%	0.9%	0.9%	3.5%	
Endowment Income	504,550	0	13,770	1,147	3,200	0	0	3,664	0	526,331	
% of Total Revenue	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	
Sales & Service Educ Activities	22,830,053	350,138	1,562,472	247,442	2,011,076	1,051,100	100,160	97,902	14,700	28,265,043	
% of Total Revenue	3.0%	0.5%	3.0%	1.4%	2.8%	8.4%	1.2%	0.8%	0.4%	2.8%	
Sales & Svc Auxiliary Enterprises	111,425,012	0	7,892,000	1,208,458	4,189,370	55,000	265,000	642,659	170,553	125,848,052	
% of Total Revenue	14.8%	0.0%	15.3%	7.0%	5.9%	0.4%	3.2%	5.0%	4.4%	12.6%	
Other Sources	398,680	0	9,180	0	0	0	0	0	0	407,860	
% of Total Revenue	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Total Current Funds Revenue	754,575,268	64,604,867	51,445,647	17,282,279	71,171,853	12,508,189	8,161,533	12,802,449	3,860,507	996,412,592	
% of Total Revenue	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
Campus Percentage of Total	75.7%	6.5%	5.2%	1.7%	7.1%	1.3%	0.8%	1.3%	0.4%	100%	

NOTE: This schedule includes revenue from all sources.

**UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT FUNDS EXPENDITURES AND TRANSFERS
FISCAL YEAR 2007-2008**

The University of South Carolina budget is pending final action on the Appropriations bill for the 2007-2008 fiscal year. The state funds information contained in the preliminary document is subject to change due to the final Conference Committee budget and any subsequent action by the Governor.

	School of										
	Columbia	Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total	
Instruction	230,464,383	22,146,195	15,672,541	6,316,139	23,507,008	4,865,150	2,331,339	4,360,976	1,098,135	310,761,866	
% of Total Current Funds	30.4%	35.0%	30.6%	36.8%	32.9%	38.0%	28.8%	34.1%	29.0%	31.3%	
Research	99,117,020	10,642,849	281,200	189,333	170,000	548	153,000	46,559	0	110,600,509	
% of Total Current Funds	13.3%	16.8%	0.6%	1.1%	0.2%	0.0%	1.9%	0.4%	0.0%	11.1%	
Public Service	32,942,653	19,200,744	2,171,890	498,129	1,885,534	1,196,829	347,460	85,125	14,738	58,343,102	
% of Total Current Funds	4.4%	30.3%	4.3%	2.9%	2.6%	9.3%	4.3%	0.7%	0.4%	5.9%	
Academic Support	55,841,768	3,305,805	3,062,275	1,912,630	4,572,631	679,532	579,365	1,438,984	315,687	71,708,677	
% of Total Current Funds	7.4%	5.2%	6.0%	11.1%	6.4%	5.3%	7.2%	11.2%	8.4%	7.2%	
Student Services	26,989,491	1,591,796	4,667,354	2,008,725	7,135,447	1,135,015	877,034	1,086,565	447,015	45,938,442	
% of Total Current Funds	3.6%	2.5%	9.2%	11.7%	10.0%	8.9%	10.9%	8.5%	11.9%	4.6%	
Institutional Support	43,366,935	3,971,882	3,592,360	1,659,058	6,696,705	1,063,227	719,329	1,398,093	487,850	62,955,439	
% of Total Current Funds	5.8%	6.3%	7.1%	9.7%	9.4%	8.3%	8.9%	10.9%	12.9%	6.3%	
Operation and Maintenance of Plant	46,604,957	2,200,730	3,346,534	1,808,188	6,066,113	947,856	939,265	1,130,182	252,083	63,295,908	
% of Total Current Funds	6.2%	3.5%	6.6%	10.5%	8.5%	7.4%	11.6%	8.8%	6.7%	6.4%	
Scholarships and Fellowships	100,366,040	186,584	10,800,192	2,076,421	16,463,508	2,953,925	1,922,160	2,618,067	983,883	138,370,780	
% of Total Current Funds	13.3%	0.3%	21.2%	12.1%	23.0%	23.1%	23.8%	20.5%	26.1%	13.9%	
Net Mandatory and Non-Mandatory Transfers	34,602,558	57,527	1,584,639	(93,675)	1,315,800	(40,500)	(5,000)	48,261	17,000	37,486,610	
% of Total Current Funds	4.6%	0.1%	3.1%	-0.5%	1.8%	-0.3%	-0.1%	0.4%	0.5%	3.8%	
SUBTOTAL EDUCATIONAL AND GENERAL	670,295,805	63,304,112	45,178,985	16,374,948	67,812,746	12,801,582	7,863,952	12,212,812	3,616,391	899,461,333	
Auxiliary Enterprises	83,379,172	0	5,739,000	790,000	3,748,218	4,852	215,000	579,339	154,721	94,610,302	
% of Total Current Funds	11.1%	0.0%	11.3%	4.6%	5.2%	0.0%	2.7%	4.5%	4.1%	9.5%	
TOTAL CURRENT FUNDS EXPENDITURES	753,674,977	63,304,112	50,917,985	17,164,948	71,560,964	12,806,434	8,078,952	12,792,151	3,771,112	994,071,635	
% of Total Current Funds	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
Campus Percentage of Total	75.8%	6.4%	5.1%	1.7%	7.2%	1.3%	0.8%	1.3%	0.4%	100%	

NOTE: This schedule includes current funds expenditures and transfers from all sources. The net difference between revenue versus expenditures and transfers will be added or deducted from existing fund balances.

UNIVERSITY OF SOUTH CAROLINA

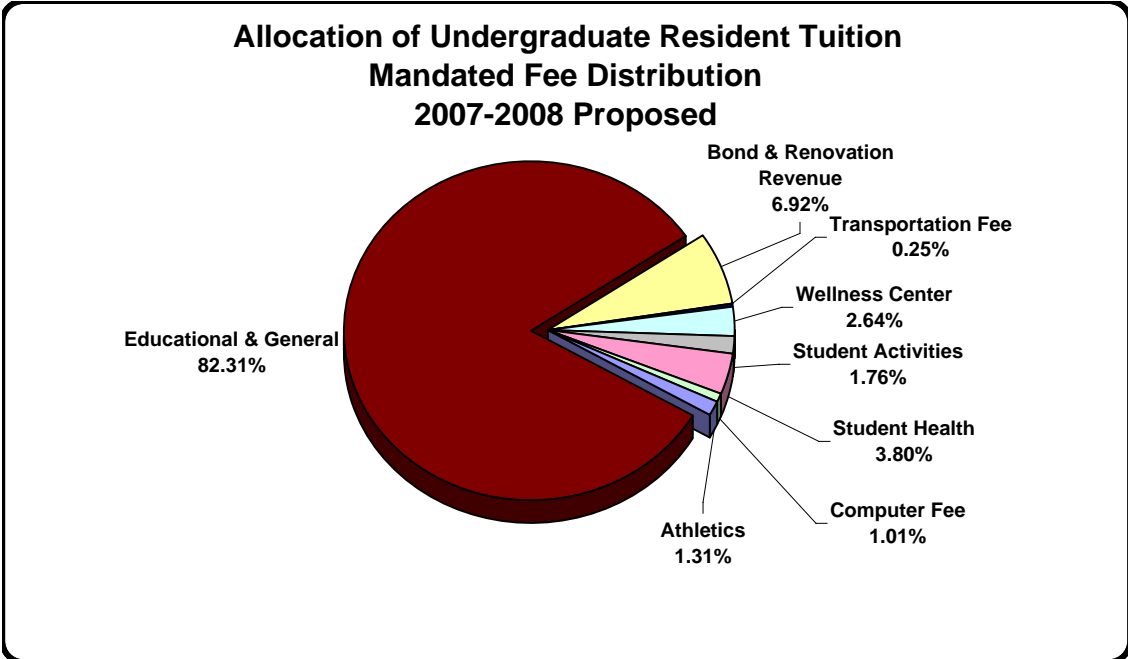
PROPOSED BUDGET for FISCAL YEAR 2007-2008

II. FEES AND OTHER REVENUE

- ▶ Estimated Resident Undergraduate Student Cost per Semester – Columbia Campus
- ▶ Required Tuition & Fees Per Semester for Full-time Students – All Campuses
- ▶ Proposed Fee Schedule – All Campuses
- ▶ Distribution of Tuition per Semester – All Campuses
- ▶ Annual Undergraduate Tuition Comparisons – South Carolina Public Higher Education Institutions

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
Resident Undergraduate Student Estimated Cost Per Semester
Academic Years 2006-07 and 2007-08

	Academic Year 2006-07	Dollar Change	Academic Year 2007-08
Required Tuition and Fees:			
I. Total Resident Undergraduate Tuition			
-Educational & General	3,038.00	232.00	3,270.00
-Bond & Renovation Revenue	275.00	-	275.00
-Transportation Fee	0.00	10.00	10.00
-Wellness Center	105.00	-	105.00
-Student Activities	68.00	2.00	70.00
-Student Health Center	146.00	5.00	151.00
-Computer Fee	40.00	-	40.00
-Athletics Activity	32.00	20.00	52.00
Total Resident Undergraduate Tuition	<u>3,704.00</u>	<u>269.00</u>	<u>3,973.00</u>
II. Technology Fee	200.00	0.00	200.00
Total Required Tuition and Fees	3,904.00	269.00	4,173.00
Other Student Costs:			
Average University Housing Cost ⁽¹⁾	1,640.00	85.00	1,725.00
10 Meal Plan ⁽²⁾	968.00	55.00	1,023.00
Average Book Cost ⁽³⁾	419.00	31.00	450.00
⁽¹⁾ Based on weighted average costs of traditional style housing for FY07 and FY08. ⁽²⁾ Provided by Food Services. ⁽³⁾ Estimate by the USC Financial Aid Office.			



**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
REQUIRED TUITION AND FEES PER SEMESTER FOR FULL-TIME STUDENTS
CURRENT YEAR 2006-07 AND PROPOSED YEAR 2007-08**

Campus	CURRENT 2006-07	PROPOSED 2007-08	DOLLAR CHANGE
Columbia			
Undergraduate			
- Resident	3,904	4,173	269
- Non-Resident	10,118	10,816	698
- Non-Resident General University Scholarship ⁽¹⁾	3,904	4,173	269
- Non-Resident Departmental Scholarship	5,690	6,082	392
- Non-Resident Athletic Scholarship ⁽⁵⁾	8,134	8,162	28
Graduate ⁽²⁾			
- Resident	4,344	4,644	300
- Non-Resident	9,158	9,790	632
Law			
- Resident	7,992	8,382	390
- Non-Resident	15,938	16,725	787
- Non-Resident Scholarship	8,826	9,257	431
Medical School			
Resident	10,248	11,272	1,024
Non-Resident	29,634	29,930	296
Non-Resident Scholarship	13,863	14,090	227
USC Aiken			
Resident	3,335	3,503	168
Non-Resident ⁽³⁾	6,625	6,961	336
USC Beaufort			
Resident	2,862	3,125	263
Non-Resident ⁽⁴⁾	6,378	6,956	578
USC Upstate			
Resident	3,609	3,880	271
Non-Resident	7,328	7,876	548
Regional Campuses - under 75 credit hours			
Resident	2,326	2,434	108
Non-Resident	5,614	5,890	276
Regional Campuses - 75 or more credit hours			
Resident	0	3,533	NEW
Non-Resident	0	6,991	NEW

Notes:

(1) Only Columbia campus students named as McNair, Lieber, Cooper, McKissick, Capstone and Alumni scholars.

(2) Graduate rates apply to all campuses. Fees for senior and regional campuses are for undergraduate students only.

(3) USC Aiken resident rate applies to students who are legal residents of Richmond and Columbia counties of Georgia.

(4) USC Beaufort resident rate applies to students who are legal residents of Chatham, Effingham and Bryan counties of Georgia.

(5) Non-Resident Athletic scholarship implies athletic grant-in-aid. This rate may not apply to all scholarship student-athletes, based upon designation by the Athletics Department. The Office of Student Financial Aid and Scholarships awards grants-in-aid in accordance with NCAA, conference and institutional guidelines.

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2006-07 TO 2007-08**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2006-07	PROPOSED 2007-08	CURRENT YEAR 2006-07	PROPOSED 2007-08
USC COLUMBIA					
GENERAL					
UNDERGRADUATE - RESIDENT - TUITION	2	3,704	3,973	347	372
UNDERGRADUATE - NONRESIDENT - TUITION		9,918	10,616	904	970
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP - WOODROW & DEPARTMENTAL		5,490	5,882	468	502
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - GENERAL UNIVERSITY	3	3,704	3,973	347	372
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP - ATHLETICS	4	7,934	7,962	722	728
ACTIVE DUTY MILITARY - TUITION		2,196	2,304	183	192
UNDERGRADUATE - RESIDENT, NONRESIDENT SCHOLARSHIP, ACTIVE DUTY MILITARY - 17 HOURS AND ABOVE	5	80	80		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	5	208	208		
GRADUATE - RESIDENT - TUITION	6	4,144	4,444	411	440
GRADUATE - NONRESIDENT - TUITION	6	8,958	9,590	874	936
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	5	80	80		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	5	170	170		
TECHNOLOGY FEE		200	200	17	17
APPLICATION FEE - NON-DEGREE STUDENT - UNDERGRADUATE		10	10		
APPLICATION FEE - UNDERGRADUATE		50	50		
APPLICATION FEE - GRADUATE		40	40		
APPLICATION FEE - READMIT - UNDERGRADUATE		10	10		
APPLICATION FEE - READMIT - GRADUATE		15	15		
INTERNATIONAL STUDENT ENROLLMENT FEE - ONE TIME CHARGE		500	500		
INTERNATIONAL STUDENT ENROLLMENT FEE - IMBA		125	125		
MATRICULATION FEE	7	50	50		
GRADUATE ASSISTANTS - LESS THAN 11 HOURS - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				146	151
GRADUATE STUDENTS -(9 TO 11 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				146	151
OPTIONAL GRADUATE STUDENTS - ATHLETICS EVENT FEE - PER SEMESTER	8	66	86		
UNIVERSITY FEE - OPTIONAL OTHER PART-TIME STUDENT (6 TO 11 HOURS) ATHLETICS EVENT AND STUDENT HEALTH CENTER - PER SEMESTER	8	212	237		
ALL USC CAMPUSES - CROSS CAMPUS FEES					
GRADUATE - RESIDENT - TUITION	6	4,144	4,444	411	440
GRADUATE - NONRESIDENT - TUITION	6	8,958	9,590	874	936
ACTIVE DUTY MILITARY - TUITION		2,196	2,304	183	192
SC CERTIFIED TEACHER RATE				285	305
NON-SC CERTIFIED TEACHER RATE				316	338
EMERGENCY CERTIFICATE TEACHER RATE				285	285
SCRI / SC READS / READING FIRST INITIATIVE				172	160
SUPERVISORY TEACHER RATE				5	5
PROFESSIONAL DEVELOPMENT	9	4,000	4,000		
EXAMINATION FEE - CHALLENGE EXAMINATIONS - PER CREDIT HOUR		15	15		
EXAMINATION FEE - CLEP - PER TEST		20	20		
EXAMINATION FEE - GRADUATE RECORD EXAMINATION - PER TEST		60	60		
EXAMINATION FEE - GRADUATE REVALIDATION EXAM - PER CREDIT HOUR		25	25		
EXAMINATION FEE - SCHOLASTIC APTITUDE TEST - PER TEST		40	40		
IDENTIFICATION CARD REPLACEMENT		25	25		
DIPLOMA REPLACEMENT		25	25		
OFFICIAL TRANSCRIPT		8	8		
PAYMENT DEFERMENT FEE		50	50		
COURSE AUDIT FEE		SAME AS REGULAR COURSE CHARGE		SAME AS REGULAR COURSE CHARGE	
REFUND ADMINISTRATION FEE		5% MAX OF \$100		5% MAX OF \$100	
RETURNED CHECK OR CREDIT CARD - AS PERMITTED BY LAW		30	30	30	30
CREDIT CARD CONVENIENCE FEE - PER WEB VIP TRANSACTION - ACCOUNTS RECEIVABLE TRANSACTIONS ONLY		REVISED FOR FY2008 - 2.5% OF TRANSACTION AMOUNT PENDING REVIEW OF CREDIT CARD ACCEPTANCE AGREEMENTS AND DISCONTINUATION OF VISA PURCHASES VIA THE WEB			
E-CHECK SERVICE FEE - PER WEB TRANSACTION		0	2	0	2
CAROLINACARD - REFUND FEE - PER TRANSACTION		% of TRANSACTION		% of TRANSACTION	
LATE ENROLLMENT FEE		\$5 PER DAY - MAX \$350		\$5 PER DAY - MAX \$350	

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2006-07 TO 2007-08**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2006-07	PROPOSED 2007-08	CURRENT YEAR 2006-07	PROPOSED 2007-08
USC - COLUMBIA ACADEMIC DEPARTMENT FEES(10,11)					
ARTS AND SCIENCES					
LAB FEE - LANGUAGE COURSES WITH LAB COMPONENT		25	25	BILLING CHANGE - INCLUDES ALL LEVEL COURSES WITH LABS	
LAB FEE - ART EDUCATION (101, 360, 520, 530, 535, 540, 555, 595)		25	25		
LAB FEE - ART HISTORY (105, 106, 313, 315, 320, 321, 325, 326, 327, 330, 335, 337, 340, 341, 342, 345, 346, 350, 365, 366, 370, 399, 498, 499, 501, 511, 514, 519, 520, 521, 522, 523, 524, 525, 526, 527, 529, 534, 535, 536, 537, 539, 540, 542, 543, 550, 557, 560, 561, 562, 566, 569, 590, 720, 725, 730, 735, 737, 769, 790)		20	20		
LAB FEE - DANCE (274, 371, 374, 375, 376, 378, 379, 402, 406, 474, 577)		45	45		
LAB FEE - MEDIA ARTS (110, 201, 210, 241, 262, 270, 302, 321, 341, 361, 362, 365, 371, 399, 490, 521, 522, 541, 542, 551, 552, 561, 562, 571, 572, 581, 582, 591, 657, 663, 715, 716, 790, 791, 797)		75	75		
LAB FEE - STUDIO ARTS (102, 103, 104, 107, 209, 111, 112, 210, 215, 220, 225, 245, 255, 258, 261, 265, 310, 315, 316, 320, 321, 325, 326, 335, 336, 345, 346, 347, 355, 356, 360, 361, 399, 410, 415, 416, 420, 421, 425, 426, 435, 436, 445, 446, 455, 456, 447, 448, 449, 460, 461, 510, 515, 516, 519, 520, 521, 524, 525, 526, 529, 535, 536, 537, 539, 545, 546, 555, 556, 559, 560, 561, 564, 715, 720, 725, 735, 760, 790, 815, 820, 825, 835, 860, 890)		75	75		
BARUCH FIELD LAB MAYMESTER		600	600		
LAB FEE - (MATH 141,142; MATH 526; STAT 201; PHYSICS, BIOLOGY, CHEMISTRY GEOLOGY AND MARINE SCIENCE 100 & 200 LEVEL; PSYC 227, 228, 709, 710; ANTH 561; GEOG 201 & 202)		75	75		
LAB FEE - ENVIRONMENT		40	40		
BUSINESS - MOORE SCHOOL (28)					
CONFIRMATION FEE FOR ALL GRADUATE PROGRAMS - EXCEPT IMBA VIENNA				400	400
CONFIRMATION FEE FOR IMBA VIENNA				550	550
EXECUTIVE INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - MEXICO		39,000	39,000		
GRADUATE SPECIAL STUDENT (PER HOUR) - RESIDENT				410	450
GRADUATE SPECIAL STUDENT (PER HOUR) - NONRESIDENT				450	500
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION-RESIDENT		32,000	35,000		
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION-NONRESIDENT		47,000	52,000		
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION -EUROPE - RESIDENT		30,000	30,000		
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - EUROPE - NONRESIDENT		30,000	30,000		
MASTER OF ACCOUNTANCY (WITH PREREQUISITES) - RESIDENT		10,100	11,100	337	370
MASTER OF ACCOUNTANCY (WITH PREREQUISITES) - NONRESIDENT		16,950	18,600	565	620
MASTER OF ACCOUNTANCY (WITHOUT PREREQUISITES) - RESIDENT		13,820	15,200	337	370
MASTER OF ACCOUNTANCY (WITHOUT PREREQUISITES) - NONRESIDENT		23,050	25,350	565	620
MASTER OF ARTS IN ECONOMICS - RESIDENT		9,200	10,120	425	465
MASTER OF ARTS IN ECONOMICS - NONRESIDENT		17,000	18,700	610	670
MASTER OF HUMAN RESOURCES (WITH PREREQUISITES) - RESIDENT		17,150	18,860	425	465
MASTER OF HUMAN RESOURCES (WITH PREREQUISITES) - NONRESIDENT		25,500	28,050	610	670
MASTER OF HUMAN RESOURCES (WITHOUT PREREQUISITES) - RESIDENT		19,600	21,560	425	465
MASTER OF HUMAN RESOURCES (WITHOUT PREREQUISITES) - NONRESIDENT		31,400	34,540	610	670
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION (PER HOUR) - RESIDENT				410	450
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION (PER HOUR) - NONRESIDENT				450	500
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION (PER HOUR) - BANKING PROGRAM - COST IS PER COURSE				0	1,800
STUDENT NOT ADMITTED TO GRADUATE DEGREE PROGRAM IN BUSINESS (PER HOUR) - RESIDENT				450	500
STUDENT NOT ADMITTED TO GRADUATE DEGREE PROGRAM IN BUSINESS (PER HOUR) - NONRESIDENT				450	500
GRADUATE STUDENT FEE DIFFERENTIAL - CHARGED TO STUDENTS IN OTHER GRADUATE PROGRAMS - RESIDENT - PER CREDIT HOUR		74	74	74	74
GRADUATE STUDENT FEE DIFFERENTIAL - CHARGED TO STUDENTS IN OTHER GRADUATE PROGRAMS - NON-RESIDENT - PER CREDIT HOUR		32	32	32	32

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2006-07 TO 2007-08

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2006-07	PROPOSED 2007-08	CURRENT YEAR 2006-07	PROPOSED 2007-08
DISTANCE EDUCATION					
CORRESPONDENCE COURSE - EXTENSION FEE		40	40		
CORRESPONDENCE COURSE - HIGH SCHOOL - EXTENSION FEE - PER COURSE		30	30		
CORRESPONDENCE COURSE - HIGH SCHOOL - TRANSFER FEE - PER COURSE		30	30		
CORRESPONDENCE COURSE - TRANSFER FEE		40	40		
CORRESPONDENCE COURSE - HIGH SCHOOL - PER HALF HOUR CREDIT		95	95		
CORRESPONDENCE COURSE - COLLEGE - PER CREDIT HOUR		125	125		
PACE HIGH SCHOOL COURSES - PER COURSE		198	198		
EDUCATION					
UNDERGRADUATE CHILDHOOD/ELEMENTARY/MIDDLE LEVEL CLINICAL FEE - EDEC 340P, EDEL 505P, EDML 598; FEE IS PER COURSE	30	0	200		
UNDERGRADUATE AND GRADUATE CLINICAL FEE - ONE TIME FEE APPLICABLE TO SCHOOL CODES 420, 425, 465, 350, 355 FOR PEDU 479, TSTM 472, EDTE 590A, EDML 599, PEDUC 778A, TSTM 777B, EDEX 796, EDEX 796B, EDEL 790A, EDSE 781B, EDSE 775B, EDSE 778B, EDSE 781B		0	200		
GAME FEE - BOWLING		2	2		
INSURANCE - ATHLETIC TRAINING INSURANCE (PEDU 266L)		25	25		
INTERNATIONAL EDUCATION PROGRAMS - ONE HOUR CONTRACT COURSE		2,000	2,000		PROGRAMS IN CHINA, KOREA, AND AFRICA. ECUADOR EDUCATION PROJECT CHARGED REGULAR RESIDENT TUITION RATES.
INTERNATIONAL EDUCATION PROGRAMS - TWO HOUR CONTRACT COURSE		4,000	4,000		
INTERNATIONAL EDUCATION PROGRAMS - THREE HOUR CONTRACT COURSE		6,000	6,000		
MAT CERTIFICATION ASSESSMENT		173	173		
MATERIALS - ADV WATER OPEN WATER SCUBA		140	140		
MATERIALS - PEDU 266, 366 and 466		30	30		
MATERIALS - BOWLING		40	40		
MATERIALS - EQUESTRIAN (PEDU 181)		300	300		
MATERIALS - FIRST AID (PEDU 300)		40	40		
MATERIALS - GOLF		60	60		
MATERIALS - KAYAKING		60	60		
MATERIALS - LIFEGUARD TRAINING (PEDU 142)		45	45		
MATERIALS - OPEN WATER SCUBA		225	225		
MATERIALS - ROCK CLIMBING		60	60		
MATERIALS - FENCING		40	40		
MATERIALS - PEDU 575		10	10		
MATERIALS - PEDU 341 and PEDU 440		50	50		
ENGINEERING AND COMPUTING					
APOGEE - PER CREDIT HOUR - ABOVE REGULAR TUITION				132	132
FEE - ENGR & COMP - PER NONFRESHMAN PER SEMESTER		200	200		
FEE - ENGR & COMP - PER FRESHMAN/ SEMESTER		50	50		
FEE - ENGR & COMP - PER COURSE/PART-TIME				25	25
LAB FEE - ENGR & COMP - (CSCE 101, 102, 145, 146, 201 and 204)		45	75		
VIDEO TAPE FEE PER CREDIT HOUR				99	99
ENGLISH PROGRAMS FOR INTERNATIONALS - EPI					
TUITION - PER NINE WEEK TERM				1,800	1,800
CAMPUS FEES				300	400
APPLICATION FEE				125	125
CONDITIONAL ADMISSION PROCESSING FEE				50	50
GRADUATE SCHOOL (12, 28)					
APPLICATION FEE - GRADUATE		40	40		
APPLICATION FEE - READMIT - GRADUATE		15	15		
GRADUATE STUDENT STATUS CHANGE FEE		15	15		
PART TIME GRADUATE STUDENT HEALTH FEE		146	151		
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) - CONTRACT W/THIRD PARTY	13	892	945		
EXTENDED GRADUATE CAMPUS FEE				15	15
HEALTH PROFESSIONS - DOCTOR OF PHYSICAL THERAPY (14, 28, 29)					
DOCTOR OF PHYSICAL THERAPY - RESIDENT - TUITION		4,728	4,444	412	440
DOCTOR OF PHYSICAL THERAPY - NONRESIDENT - TUITION		7,353	7,110	678	704
DOCTOR OF PHYSICAL THERAPY - NONRESIDENT - SCHOLARSHIP - TUITION		5,939	5,772		572
DOCTOR OF PHYSICAL THERAPY - PROGRAM FEE - ASSESSED PER SEMESTER		0	75	0	75

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2006-07 TO 2007-08

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2006-07	PROPOSED 2007-08	CURRENT YEAR 2006-07	PROPOSED 2007-08
HEALTH PROFESSIONS - PUBLIC HEALTH, NURSING, SOCIAL WORK (14, 29)					
UNDERGRADUATE - RESIDENT - PROGRAM FEE		557	557	72	72
UNDERGRADUATE - NONRESIDENT - PROGRAM FEE		1,067	1,067	138	138
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - PROGRAM FEE		342	342	57	57
GRADUATE - RESIDENT - PROGRAM FEE		648	648	63	63
GRADUATE - NONRESIDENT - PROGRAM FEE		903	903	94	94
HONORS COLLEGE					
PROGRAM FEE - HONORS COLLEGE - ALL STUDENTS		200	200		
HOSPITALITY, RETAIL, AND SPORT MANAGEMENT					
LAB FEE - HRSM FOOD PREPARATION		50	50		
GRADUATE - PROGRAM FEE - PER CREDIT HOUR			50		
LAW SCHOOL					
LAW - RESIDENT - TUITION		7,792	8,182	658	691
LAW - NONRESIDENT - TUITION		15,738	16,525	1,323	1,389
LAW - NONRESIDENT SCHOLAR - TUITION		8,626	9,057	761	799
LAW - RESIDENT - 17 HOURS AND ABOVE		80	80		
LAW - NONRESIDENT - 17 HOURS AND ABOVE		160	160		
APPLICATION FEE		60	60		
SEAT CONFIRMATION FEE		300	500		
MASS COMMUNICATION AND INFORMATION STUDIES					
ENHANCEMENT FEE - LIBRARY AND INFORMATION SCIENCE - ONE TIME CHARGE	12	600	600		
MASTERS IN LIS - COHORT PROGRAMS IN OTHER STATES	26			511	540
LAB FEE - JOURNALISM (325, 326, 434, 502, 503, 526, 534)		200	200		
LAB FEE - JOURNALISM (436, 458, 465, 531, 545, 564, 566)		30	30		
LAB FEE - JOURNALISM (337, 364, 464, 532, 533, 536, 537, 546, 529)		50	50		
MEDICINE (15)					
MEDICINE - RESIDENT - TUITION		10,248	11,272		
MEDICINE - NONRESIDENT SCHOLAR - TUITION		13,863	14,090		
MEDICINE - NONRESIDENT - TUITION		29,634	29,930		
GROSS ANATOMY FEE - PER COURSE		0	500		
VISITING MEDICAL STUDENT FEE		0	50		
SUPPLEMENTARY APPLICATION FEE		75	75		
ADMISSION DEPOSIT - APPLIED TO 1ST YEAR'S TUITION		100	100		
MUSIC (12)					
ENRICHMENT FEE - MUSIC		174	186	1/2 HOUR LESSON	
ENRICHMENT FEE - MUSIC		347	372	HOUR LESSON	
RECITAL FEE		50	50		
ACCOMPANIST FEE		150	150		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2006-07 TO 2007-08

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2006-07	PROPOSED 2007-08	CURRENT YEAR 2006-07	PROPOSED 2007-08
NURSING (12, 14)					
ENRICHMENT FEE - NURSING - ND PROGRAM - ONE TIME CHARGE		1,500	1,500		
SLED CHECK REQUIRED BY STATE LAW		18	18		
FEE FOR TESTING IN NURS 212		0	60		
TOTAL ASSESSMENT PROGRAM(TAP) TESTING FEE - UPPER DIVISION LEVEL STUDENT		60	60		
PHARMACY - USC COLLEGE OF PHARMACY (16, 17, 18)					
UNDERGRADUATE - RESIDENT - PROGRAM FEE		879	879	100	100
UNDERGRADUATE - NONRESIDENT - PROGRAM FEE		1,850	1,850	207	207
APPLICATION - PROFESSIONAL PROGRAMS		75	75		
ENRICHMENT FEE - PHARMACY - D		500	500		
INSURANCE & BACKGROUND CHECK (PHRM 559, 560 and 676)		100	100		
LAB FEE - PHARMACY		75	75		
PHARMACY - SOUTH CAROLINA COLLEGE OF PHARMACY (19, 28)					
APPLICATION - PROFESSIONAL PROGRAMS		75	75		
PROFESSIONAL - FULL TIME - RESIDENT - PROGRAM FEE - YEARS ONE, TWO AND THREE - EACH YEAR		15,500	16,340	563	593
PROFESSIONAL - FULL TIME - NON RESIDENT - PROGRAM FEE - YEARS ONE, TWO AND THREE- EACH YEAR		31,000	32,680	1,125	1,186
PROFESSIONAL - FULL TIME - NON-RESIDENT - SCHOLARSHIP - PROGRAM FEE - YEARS ONE, TWO AND THREE - EACH YEAR		18,750	19,785	742	782
PROFESSIONAL - FULL TIME - RESIDENT - PROGRAM FEE - YEAR FOUR		13,500	14,220	563	593
PROFESSIONAL - FULL TIME - NON RESIDENT - PROGRAM FEE - YEAR FOUR		27,000	28,440	1,125	1,186
PROFESSIONAL - FULL TIME - NON-RESIDENT - SCHOLARSHIP - PROGRAM FEE - YEAR FOUR		16,350	17,240	742	782
ADVISEMENT FEE - PRE-PHARMACY STUDENTS - PER SEMESTER - FALL AND SPRING ONLY		75	75		
SEAT CONFIRMATION FEE		300	300		
PUBLIC HEALTH - ARNOLD SCHOOL (12, 14, 28)					
CLINICAL COURSE FEE - PER SEMESTER FOR CLINICAL COURSES		10	10		
GRADUATE - COMM SCI & DISORDER FEE - ONE TIME CHARGE		100	100		
DOCTORAL - RESIDENT - ENRICHMENT FEE		1,350	1,350		
DOCTORAL - NONRESIDENT - ENRICHMENT FEE		2,430	2,430		
MASTERS & DOCTORATE IN HEALTH ADMINISTRATION - RESIDENT - ENRICHMENT FEE		1,350	1,350		
MASTERS & DOCTORATE IN HEALTH ADMINISTRATION-NONRESIDENT-ENRICHMENT FEE		2,430	2,430		
MASTERS OF PUBLIC HEALTH 1ST YEAR STUDENT - RESIDENT - ENRICHMENT FEE		540	540		
MASTERS OF PUBLIC HEALTH 1ST YEAR STUDENT - NONRESIDENT - ENRICHMENT FEE		1,350	1,350		
SPEECH LANG PATH & AUDIO GRADUATE - RESIDENT & NONRESIDENT - ENRICHMENT FEE		1,000	1,000		
MASTER OF COMM DISORDER - VIRGIN ISLAND PROGRAM - ENRICHMENT FEE				300	300
HEALTH SERVICES POLICY AND MANAGEMENT - VIDEO STREAMING COURSES PER CREDIT HOUR				140	0
MHA WEEKEND PROGRAM (58 HOURS)		RESIDENT - REGULAR GRADUATE STUDENT TUITION + \$8,088 MATRICULATION FEE. NONRESIDENT - REGULAR GRADUATE STUDENT TUITION + \$8,088 MATRICULATION FEE +\$25 DIFFERENTIAL			
SOCIAL WORK (12, 14, 28)					
ENRICHMENT FEE - SOCIAL WORK- SEMESTER		925	925		
KOREAN MSW PROGRAM - SOCIAL WORK - FOR 2 1/2 YEAR PERIOD		25,250	25,250		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2006-07 TO 2007-08

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2006-07	PROPOSED 2007-08	CURRENT YEAR 2006-07	PROPOSED 2007-08
USC COLUMBIA OTHER FEES					
HOUSING					
APARTMENTS				ASSIGNABLE SPACES	
West Quadrangle		2,825	2,970	493	
East Quadrangle		2,825	2,970	443	
South Quadrangle		2,825	2,970	400	
Horseshoe (incl. Thornwell and Woodrow)		2,775	2,970	349	
820 Henderson (Des. Private)		2,440	2,640	4	
820 Henderson		2,320	2,640	24	
Preston (Apartments)		2,185	2,295	40	
Sims (Apartments)		2,185	2,295	50	
Bates West		1,925	2,295	394	
SUITES					
Roost		1,875	1,970	177	
Maxcy		1,875	1,970	179	
Preston		1,875	1,970	197	
Sims		1,875	1,970	187	
Capstone		1,875	1,970	564	
Columbia Hall		1,875	1,970	487	
Patterson Hall - 3 Person Rms		1,875	1,970	21	
TRADITIONAL					
Bates House		1,640	1,725	528	
McClintock		1,640	1,725	148	
South Tower-sororities		1,640	1,725	391	
Wade Hampton		1,640	1,725	159	
Patterson Hall		1,640	1,725	584	
McBryde-fraternities		1,640	1,725	350	
Traditional Weighted Average		1,640	1,725	2,160	
FAMILY AND GRADUATE					
Carolina Gardens - 1 Bedroom		580	609	2	
Carolina Gardens - 2 Bedroom		655	687	64	
Carolina Gardens - 3 Bedroom		690	725	6	
Cliff Apartments - 1 Bedroom		775	813	64	
Cliff Apartments - 2 Bedroom Small		880	924	8	
Cliff Apartments - 2 Bedroom		905	950	31	
HOUSES					
11 Gibbes Court		850	950	2	
13 Gibbes Court		850	950	64	
105 S. Bull Street		914	1,000	6	
1719 A Greene Street (3 bedroom)		941	945	64	
1719 B Greene Street (2 bedroom)		914	915	8	
1725 Greene Street		850	900	31	
Application Fee - Beginning for Fall 2007		45	45		
Educational/RHA Fee		50	50		
MEAL PLANS					
21 MEAL PLAN		1,138	1,200		
21 ATHLETIC MEAL PLAN		1,242	1,308		
21 PRESTON MEAL PLAN		1,362	1,432		
16+ MEAL PLAN		1,158	1,220		
16 PRESTON MEAL PLAN		1,390	1,462		
14 MEAL PLAN		1,059	1,117		
14 PRESTON MEAL PLAN		1,284	1,351		
10 MEAL PLAN		968	1,023		
10 PRESTON MEAL PLAN		1,205	1,269		
5 MEAL PLAN		574	613		
5 PRESTON MEAL PLAN		512	549		
160 BLOCK MEAL PLAN		1,019	1,076		
185 BLOCK MEAL PLAN		1,067	1,126		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2006-07 TO 2007-08**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2006-07	PROPOSED 2007-08	CURRENT YEAR 2006-07	PROPOSED 2007-08
ORIENTATION					
PARENT ORIENTATION - JUNE		30	30		
STUDENT ORIENTATION - JUNE		60	60		
STUDENT ORIENTATION - NOT IN JUNE		30	30		
STUDENT ORIENTATION - PER NIGHT ROOM CHARGE		25	25		
PARKING					
2 OR 3 WHEEL VEHICLE - SCHOOL YEAR		40	40		
2 OR 3 WHEEL VEHICLE - SECOND SEMESTER		30	30		
2 OR 3 WHEEL VEHICLE - SUMMER		15	15		
2 OR 3 WHEEL VEHICLE - SECOND SUMMER SESSION		8	8		
4-WHEEL VEHICLE - SCHOOL YEAR		60	60		
4-WHEEL VEHICLE - SECOND SEMESTER		45	45		
4-WHEEL VEHICLE - FULL SUMMER		30	30		
4-WHEEL VEHICLE - SECOND SUMMER SESSION		8	8		
EVENING STUDENT - SEMESTER		30	30		
REPLACEMENT PERMIT		15	15		
TEMPORARY REGISTRATION - WEEKLY		5	5		
INNOVISTA GARAGES		0	80		
GREEK VILLAGE/SEMESTER		130	130		
STUDENT RESERVED SPACE- GARAGE - PENDLETON		65	65		
STUDENT RESERVED SPACE- GARAGE - SENATE		65	65		
STUDENT RESERVED SPACE - GARAGE - BLOSSOM		70	70		
STUDENT RESERVED SPACE- GARAGE - BULL		80	80		
HANDICAP PERMIT - PER ACADEMIC YEAR		60	60		
HANDICAP PERMIT - PER WEEK		3	3		
WRECKER CALL - LOCAL		60	60		
FACULTY/STAFF - SURFACE RESERVED		45	65		
FACULTY /STAFF - RESERVED GARAGE - INNOVISTA GARAGES		0	65		
FACULTY/STAFF - RESERVED GARAGE (EXCLUDES INNOVISTA GARAGES)		50	50		
POST OFFICE					
POST OFFICE BOX FEE - RESIDENT STUDENTS		20	20		
POST OFFICE BOX FEE - OFF CAMPUS STUDENTS		0	30		
UNIVERSITY TECHNOLOGY SERVICES					
RESIDENCE HALL NETWORK & SECURITY SERVICE REQUIRED FEE FOR ON CAMPUS STUDENTS; FALL AND SPRING SEMESTERS - PER SEMESTER		0	76		
RESIDENCE HALL NETWORK & SECURITY SERVICE REQUIRED FEE FOR ON CAMPUS STUDENTS; MAYMESTER, SUMMER I AND SUMMER II - PER SEMESTER		0	19	0	19
RESIDENCE HALL OPTIONAL FEE FOR TELEPHONE BUNDLED SERVICE; FALL AND SPRING SEMESTERS - PER SEMESTER		0	57		
RESIDENCE HALL OPTIONAL FEE FOR TELEPHONE BUNDLED SERVICE; FALL AND SPRING SEMESTERS - PER SEMESTER		0	19	0	19

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2006-07 TO 2007-08

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2006-07	PROPOSED 2007-08	CURRENT YEAR 2006-07	PROPOSED 2007-08
USC AIKEN					
UNDERGRADUATE - RESIDENT - TUITION		3,235	3,403	282	295
UNDERGRADUATE - NONRESIDENT - TUITION	20	6,525	6,861	562	590
APPLICATION FEE - GRADUATE		40	40		
APPLICATION FEE - RE-ADMITS, SENIOR CITIZENS, TEACHER CADETS		10	10		
APPLICATION FEE - UNDERGRADUATE		35	45		
ASSESSMENT TESTING LATE FEE		50	50		
ENROLLMENT REINSTATEMENT FEE		40	40		
HOUSING FEES - EACH SUMMER SESSION SINGLE		480	480		
HOUSING FEES - MAYMESTER SINGLE		300	300		
HOUSING FEES - EACH SUMMER SESSION DOUBLE		425	425		
HOUSING FEES - MAYMESTER DOUBLE		245	245		
HOUSING FEES - DOUBLE - PER SEMESTER		1,965	2,025		
HOUSING FEES - SINGLE - PER SEMESTER		2,275	2,350		
MATRICULATION FEES - ENTERING SEMESTER ONLY		75	75		
MEAL PLAN - 7 MEALS PER WEEK		680	0		
MEAL PLAN - 10 MEALS PER WEEK		825	825		
MEAL PLAN - 17 MEALS PER WEEK		910	910		
MEAL PLAN - \$350 DECLINING BALANCE		350	350		
MEAL PLAN - \$750 DECLINING BALANCE		750	750		
MEAL PLAN - PACER CARD		40	40		
MUSIC INSTRUMENT RENTAL FEE - PER SEMESTER		35	35		
MUSIC PRIVATE LESSON FEE - PER COURSE		70	70		
OPTIONAL HEALTH SERVICES FEE - GRADUATE - PER SEMESTER		25	25		
NURSING LAB & TESTING FEE - PER COURSE		58	62		
PARKING AND SECURITY FEE- SEMESTER		15	15		
PARKING AND SECURITY FEE - SUMMER		7	7		
PARKING FINES - BLOCKING SIDEWALKS OR DRIVEWAYS		15	15		
PARKING FINES - HANDICAP VIOLATION		50	50		
PARKING FINES - IMPROPERLY; PARKING IN RESERVED SPACE; PERMIT IMPROPERLY DISPLAYED		5	5		
PARKING FINES - PARKING AT FIRE PLUG OR LANE		25	25		
PARKING FINES - PARKING IN SERVICE OR LOADING AREA; PARKING IN NO PARKING AREA; PARKING ON GRASS; PARKING ON YELLOW CURB; FAILURE TO REGISTER VEHICLE		10	10		
PARKING FINE - PARKING IN STUDENT HOUSING AREA BY NON-RESIDENT		20	20		
PARKING FINES - SPEEDING ON CAMPUS		40	40		
ID CARD REPLACEMENT FEE		25	25		
REPLACEMENT FEE RECEIPT		5	5		
RUTH PATRICK CENTER - REGISTRATION AND MATERIALS		FEE VARIES - \$25-\$150 PER COURSE - NO CHANGE FOR FY2008			
TECHNOLOGY FEE		100	100	8	8
TELECOMMUNICATION COURSE - HIGH SCHOOL				50	50
PACER SUMMER PROGRAM		SUMMER 2007 \$569 RESIDING OFF CAMPUS, \$954 RESIDING ON CAMPUS			

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2006-07 TO 2007-08

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2006-07	PROPOSED 2007-08	CURRENT YEAR 2006-07	PROPOSED 2007-08
USC BEAUFORT					
UNDERGRADUATE - RESIDENT - TUITION	21	2,712	2,957	226	246
UNDERGRADUATE - NONRESIDENT - TUITION	22	6,228	6,788	519	565
NURSING COURSE FEE PER SEMESTER		60	70	60	70
APPLICATION FEE - DEGREE SEEKING		40	40		
APPLICATION FEE - NON CREDIT		40	40		
APPLICATION FEE - RE-ADMITS		10	10		
ORIENTATION FEE - OVERNIGHT		25	25		
ID CARD REPLACEMENT FEE		10	10		
HIGH SCHOOL STUDENTS OFF-CAMPUS CONTRACT - SCHOOL DISTRICT PAYS FACULTY				75	75
HIGH SCHOOL STUDENTS OFF-CAMPUS CONTRACT - USC PAYS FACULTY				100	100
INTERNATIONAL STUDENT ENROLLMENT FEE		500	500		
LABORATORY SCIENCES COURSE FEE		25	25		
MATRICULATION FEES		50	50		
PARKING HANDICAP VIOLATION		100	100		
PARKING IMPROPERLY - IN FIRE LANE, IN VISITOR SPACE, IN TOW-AWAY ZONE, IN RESIDENCE HALL LOT, AT BLUE/YELLOW CURB		10	10		
PARKING VIOLATION - FAILURE TO DISPLAY DECAL, EXPIRED DECAL, NO DECAL ON VEHICLE, PARKING IN FACULTY/STAFF LOT		5	5		
PARKING/SECURITY FEE FALL/SPRING		10	15		
PARKING/SECURITY FEE SUMMER		5	10		
PROFESSIONAL DEVELOPMENT		4,000	4,000		
REGISTRATION PER SEMESTER		25	25		
MASTER OF ARTS IN TEACHING PROGRAM FEE - PER SEMESTER		75	75		
HOUSING - FALL AND SPRING - PER SEMESTER		0	2,588		
HOUSING - SUMMER SESSION		0	1,725		
TECHNOLOGY FEE		150	168	13	14

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2006-07 TO 2007-08

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2006-07	PROPOSED 2007-08	CURRENT YEAR 2006-07	PROPOSED 2007-08
USC UPSTATE					
UNDERGRADUATE - RESIDENT - TUITION		3,479	3,750	299	322
UNDERGRADUATE - NONRESIDENT - TUITION		7,198	7,746	618	665
UNDERGRADUATE - RESIDENT - 17 HOURS AND ABOVE	5	80	80		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	5	160	160		
NURSING COURSE FEE PER HOUR		20	20	20	20
APPLICATION FEE - TRANSIENT STUDENT		10	10		
APPLICATION FEE - UNDERGRADUATE & GRADUATE	27	40	40		
APPLICATION FEE - RE-ADMITS		10	10		
ENROLLMENT REINSTATEMENT FEE		60	60		
LATE ENROLLMENT FEE		\$5 PER DAY - MAX \$350	\$5 PER DAY - MAX \$350		
LAPTOP LATE FEE - DAILY		0	\$5 PER DAY - MAX \$50		
LAPTOP LATE FEE		0	\$750 AFTER 20 DAYS		
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) -CONTRACT W/THIRD PARTY		892	945		
HEALTH FEE		38	45	3	4
HEALTH FEE - PT MORE THAN 3 VISITS PER STUDENT				0	10
HEALTH FEE - FACULTY/STAFF - PER VISIT		0	15		
ORIENTATION FEE - OVERNIGHT		25	25		
HOUSING - APPLICATION FEE - NONREFUNDABLE - APPLIES TO ALL STUDENTS		35	35		
HOUSING - ADVANCE ROOM PAYMENT- NONREFUNDABLE - APPLIES TO ALL STUDENTS		100	100		
HOUSING - CONTRACT CANCELLATION FEE - AFTER MOVE-IN DATE		500	500		
HOUSING - MAYMESTER - PALMETTO VILLAS		275	275		
HOUSING - MAYMESTER - PALMETTO HOUSE		275	275		
HOUSING - SEMESTER - PALMETTO VILLAS		1,650	1,700		
HOUSING - SEMESTER - PALMETTO HOUSE - DOUBLE		1,975	2,000		
HOUSING - SEMESTER - PALMETTO HOUSE - SINGLE		2,300	2,400		
HOUSING - SUMMER - PALMETTO VILLAS		375	375		
HOUSING - SUMMER - PALMETTO HOUSE		375	375		
MATRICULATION FEE - ENTERING SEMESTER ONLY		75	75		
MEAL PLANS - 10 MEALS PER WEEK		915	N/A		
MEAL PLANS - 10 MEALS PER WEEK + \$50		940	N/A		
MEAL PLANS - 15 MEALS PER WEEK		995	N/A		
MEAL PLANS - 15 MEALS PER WEEK + \$50		1,020	N/A		
MEAL PLANS - 19 MEALS PER WEEK		1,200	N/A		
NEW MEAL PLAN WITH FIVE EQUIVALENCIES		N/A	1,150		
NEW MEAL PLAN - PLATINUM - 15 MEALS PER WEEK		N/A	999		
MUSIC COURSE FEE (APPLIED TO CONVERSE AND USC UPSTATE OFFERINGS)		100	100		
PARKING & SECURITY - SEMESTER		25	35		
PARKING & SECURITY - SUMMER		10	12		
PARKING FINES - PARKING AT FIRE PLUG OR LANE		50	50		
PARKING FINES - PARKING IN NO PARKING AREA, PARKING IMPROPERLY, PARKING ON GRASS		15	15		
REINSTATEMENT FEE		40	40		
SLED CHECK REQUIRED BY STATE LAW		18	18		
TECHNOLOGY FEE		130	130	8	8
SCHOLARS ACADEMY - CONTRACT COURSE - SELECTED COURSES		0	4,000	0	4,000
SCHOLARS ACADEMY - CONTRACT COURSE - SELECTED ELECTIVES - PER COURSE		0	198	0	198
VANGUARD AND KEYSTONE PROGRAMS		995	995		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2006-07 TO 2007-08**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2006-07	PROPOSED 2007-08	CURRENT YEAR 2006-07	PROPOSED 2007-08
REGIONAL CAMPUSES					
GENERAL					
UNDERGRADUATE - RESIDENT - TUITION - STUDENT WITH LESS THAN 75 HOURS	23	2,196	2,304	183	192
UNDERGRADUATE - NON RESIDENT - TUITION - STUDENT WITH LESS THAN 75 HOURS	23	5,484	5,760	457	480
UNDERGRADUATE - RESIDENT - TUITION - STUDENT WITH 75 OR MORE CREDIT HOURS	23	0	3,403	0	295
UNDERGRADUATE - NON RESIDENT - TUITION - STUDENT WITH 75 OR MORE CREDIT HOURS	23	0	6,861	0	590
APPLICATION FEE - DEGREE SEEKING		40	40		
APPLICATION FEE - NON-DEGREE SEEKING		10	10		
APPLICATION FEE - READMITS		10	10		
LAB FEE - (MATH 141, 142)		60	60		
LABORATORY SCIENCES COURSE FEE - PER COURSE		25	25		
MATRICULATION FEES		50	50		
INDEFINITE FEE TYPE FOR PALMETTO PROGRAMS		0	150	0	25
TECHNOLOGY FEE		130	130	10	10
PALMETTO PROGRAMS (23)					
UNDERGRADUATE - RESIDENT - TUITION		2,865		283	
UNDERGRADUATE - NONRESIDENT - TUITION		8,419		779	
TECHNOLOGY FEE		200		17	
USC LANCASTER					
UNDERGRADUATE CONTRACT COURSE - PER COURSE FOR UP TO 25 STUDENTS		2,500	3,000		
PACE HIGH SCHOOL CONTRACT COURSE - PER COURSE		75	125		
ID CARD FEE - ASSESSED TO ALL FIRST TIME STUDENTS		10	10		
ORIENTATION FEE - SPRING SEMESTER		15	15		
ORIENTATION FEE - FALL SEMESTER		30	30		
PARKING AND SECURITY - SEMESTER		10	10		
PARKING AND SECURITY - SUMMER		5	5		
PARKING FINES - PERMIT IMPROPERLY DISPLAYED		5	5		
PARKING FINES - HANDICAP VIOLATION		100	100		
PARKING FINES - OTHER		15	15		
USC SALKEHATCHIE (24, 25)					
UNDERGRADUATE CONTRACT COURSE - PER COURSE UP TO 25 STUDENTS		3,500	3,500		
STUDENT ID FEE		5	5		
PARKING - SEMESTER		10	10		
PARKING - SUMMER		5	5		
USC SUMTER					
PACE HIGH SCHOOL COURSES - PER COURSE		183	198	61	66
STUDENT ID FEE - MADE AFTER FIRST WEEK OF CLASS OR REPLACEMENT		10	10		
PARKING - SEMESTER		10	10		
PARKING - SUMMER		5	5		
USC UNION					
HIGH SCHOOL STUDENTS OFF-CAMPUS - RESIDENT - SCHOOL DISTRICT PAYS FACULTY				180	180
HIGH SCHOOL STUDENTS OFF-CAMPUS - NONRES. - SCHOOL DISTRICT PAYS FACULTY				450	450
HIGH SCHOOL STUDENTS OFF-CAMPUS - RESIDENT - USC PAYS FACULTY				210	210
HIGH SCHOOL STUDENTS OFF-CAMPUS - NONRESIDENT - USC PAYS FACULTY				525	525
PERC PROGRAM HIGH SCHOOL COURSES 12		2,400	2,400		
PARKING - FALL SEMESTER		10	10		
PARKING - SUMMER		5	5		
PARKING - SPRING SEMESTER		10	10		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2006-07 TO 2007-08**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2006-07	PROPOSED 2007-08	CURRENT YEAR 2006-07	PROPOSED 2007-08
NOTES					
1) Full-time fees per semester, unless otherwise noted [see note (10) below for exceptions]. Part-time fees stated per credit hour. Part-time is defined as fewer than 12 hours. Part-time fees apply to summer sessions unless otherwise noted. Some fees listed in the Full-Time columns are applicable to all students.					
2) Free tuition per state law for: children of certain deceased and other veterans, firefighters and law enforcement officers, essay winner for Governor's Committee on the Employment of the Physically Handicapped, and resident 60 years or older on space available basis.					
3) Only Columbia campus students named as McNair, Lieber, Cooper, McKissick, Alumni and Capstone scholars.					
4) Non-Resident Athletics scholarship implies athletic grant-in-aid. This rate may not apply to all scholarship student-athletes, based upon designation by the Athletics Department. The Office of Student Financial Aid and Scholarships awards grants-in-aid in accordance with NCAA, conference and institutional guidelines.					
5) Full-time undergraduate students on Columbia and Upstate campuses and all full-time graduate students will pay an additional charge for each credit hour above sixteen hours.					
6) Graduate rates listed under USC Columbia apply to all campuses [see note (10) below for exceptions]. Fees for senior and regional campuses are for undergraduate students only.					
7) The matriculation fee is paid only once by undergraduate students during their entering semester through the campus where they initially enroll. The fee will be charged again if a student enrolls in a masters or doctoral program of study.					
8) The optional athletic event fee includes the per semester athletics activity charge and the athletics bond charge.					
9) Professional Development contract courses at \$4,000 per course based on maximum of 25 students; additional students \$160 each. Other graduate contract courses will be assessed at the above hourly teacher rates.					
10) Any special course fees to cover materials, travel, or other special costs above normal tuition must be approved in advance by the Provost. Special OSP courses assessed at board mandated fee rate. All fees must be paid by students directly to the University of South Carolina. Any exceptions must be specifically approved in advance by the Vice President and Chief Financial Officer.					
11) Nonresident students in study abroad programs are eligible for an in-state tuition waiver as provided in Proviso 5A.17.					
12) See Graduate Bulletin for payment schedules of enrichment and matriculation fees. These are designated fees with the revenue allocated to the respective colleges.					
13) Insurance charge as required for graduate students.					
14) Health Professions charges apply to Public Health, Nursing and Social Work and include the Doctor of Physical Therapy program.					
15) Biomedical students in the MS and doctoral program are charged the regular graduate student rate, not the Health Professions rate.					
16) Doctor of Pharmacy tuition each semester is based on the total of Undergraduate Tuition, Pharmacy Program Fee and Pharmacy Enrichment Fee - Pharm D.					
17) Pre-pharmacy - same as regular undergraduate charges for 66 credit hours.					
18) Pharmacy graduate research - same as Pharm-D charges.					
19) South Carolina College of Pharmacy, merged program with the Medical University of South Carolina. Fee schedule is separate from USC College of Pharmacy Schedule.					
20) Aiken resident rate applies to students who are legal residents of Richmond and Columbia counties of Georgia.					
21) Joint Nursing Program with Technical College of the Low Country (TCL) - A student in the program will be assessed TCL tuition rates and total tuition may not exceed the TCL rate for selected courses in the articulation agreement only.					
22) USC Beaufort resident rate applies to students who are legal residents of Chatham, Effingham and Bryan counties of Georgia as provided in Proviso 5K.5.					
23) Palmetto Programs tuition changed to regional campus rates. For students taking "P" designated courses with less than 75 hours, the tuition follows the Regional Campus schedule. For students taking "P" designated courses with 75 or more hours, the tuition is assessed at a higher rate, currently equivalent to USC Aiken.					
24) USC Salkehatchie - Joint Nursing Program with Technical College of the Low Country - A student in the program will be assessed TCL tuition rates and total tuition may not exceed TCL rates.					
25) USC Salkehatchie - Teacher Cadet Program SC Center for Teacher Recruitment will pay faculty salary for EDCI S110.					
26) Students in the USC MLIS Degree Program in Maine will pay the South Carolina resident graduate tuition rate plus a cohort fee of \$100 per credit hour. This cohort fee is guaranteed not to increase during the four-year span of the program.					
27) Application fees will be waived for the following students who are currently enrolled in high school and are applying for freshman admission to the Upstate campus: Students with an SAT total of 1300 or above or ACT composite of 29 or above; Students who submit Educational Testing Service fee waiver forms for students from SC; Upstate Junior Scholars (applies only to semester immediately following high school graduation). Application fees will be waived for the following applicants, regardless of degree status or school enrollment: full-time, permanent USC Upstate faculty and staff (including retired), their spouses and dependents; ROTC staff (eligible for USC Faculty/Staff Tuition Assistance).					
28) Students paying program specific fees for professional or graduate programs will be assessed an additional per credit hour charge for hours outside of the program.					
29) Students in the Doctor of Physical Therapy program previously did not pay the separate Health Professions Fee. For FY2008, tuition and fees are recalibrated to include the Health Professions fee.					
30) Undergraduate childhood/elementary and middle level clinical fee may be waived for repeat at the discretion of the College of Education.					

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2006-07 COMPARED TO PROPOSED 2007-08**

STUDENT/RESIDENCY STATUS	CURRENT 2006-07	\$ CHANGE	PROPOSED 2007-08
Columbia - Undergraduate			
Resident Undergraduate Tuition:			
Educational and General	3,038.00	232.00	3,270.00
Institution Bond	218.00	-	218.00
Athletic Bond	34.50	-	34.50
Transportation Fee	-	10.00	10.00
Wellness Center	105.00	-	105.00
Renovation Reserve	22.50	-	22.50
Student Health	146.00	5.00	151.00
Computer Fee	40.00	-	40.00
Campus Activity	68.00	2.00	70.00
Athletic Activity	32.00	20.00	52.00
Total Tuition	3,704.00	269.00	3,973.00
Non-resident Undergraduate Tuition:			
Educational and General	8,934.00	661.00	9,595.00
Institution Bond	536.00	-	536.00
Athletic Bond	34.50	-	34.50
Transportation Fee	-	10.00	10.00
Wellness Center	105.00	-	105.00
Renovation Reserve	22.50	-	22.50
Student Health	146.00	5.00	151.00
Computer Fee	40.00	-	40.00
Campus Activity	68.00	2.00	70.00
Athletic Activity	32.00	20.00	52.00
Total Tuition	9,918.00	698.00	10,616.00
Columbia - Graduate			
Resident Graduate Tuition:			
Educational and General	3,478.00	263.00	3,741.00
Institution Bond	218.00	-	218.00
Athletic Bond	34.50	-	34.50
Transportation Fee	-	10.00	10.00
Wellness Center	105.00	-	105.00
Renovation Reserve	22.50	-	22.50
Student Health	146.00	5.00	151.00
Computer Fee	40.00	-	40.00
Campus Activity	68.00	2.00	70.00
Athletic Activity	32.00	20.00	52.00
Total Tuition	4,144.00	300.00	4,444.00
Non-resident Graduate Tuition:			
Educational and General	8,292.00	595.00	8,887.00
Institution Bond	218.00	-	218.00
Athletic Bond	34.50	-	34.50
Transportation Fee	-	10.00	10.00
Wellness Center	105.00	-	105.00
Renovation Reserve	22.50	-	22.50
Student Health	146.00	5.00	151.00
Computer Fee	40.00	-	40.00
Campus Activity	68.00	2.00	70.00
Athletic Activity	32.00	20.00	52.00
Total Tuition	8,958.00	632.00	9,590.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2006-07 COMPARED TO PROPOSED 2007-08**

STUDENT/RESIDENCY STATUS	CURRENT 2006-07	\$ CHANGE	PROPOSED 2007-08
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Columbia - Law

Resident Law School Tuition:			
Educational and General	7,124.50	353.00	7,477.50
Institution Bond	218.00	-	218.00
Athletic Bond	34.50	-	34.50
Transportation Fee	-	10.00	10.00
Wellness Center	105.00	-	105.00
Renovation Reserve	22.50	-	22.50
Student Health	146.00	5.00	151.00
Computer Fee	40.00	-	40.00
Campus Activity	68.00	2.00	70.00
Athletic Activity	32.00	20.00	52.00
Law Review	1.50	-	1.50
Total Tuition	7,792.00	390.00	8,182.00
Non-resident Law School Tuition:			
Educational and General	14,752.50	750.00	15,502.50
Institution Bond	536.00	-	536.00
Athletic Bond	34.50	-	34.50
Transportation Fee	0.00	10.00	10.00
Wellness Center	105.00	-	105.00
Renovation Reserve	22.50	-	22.50
Student Health	146.00	5.00	151.00
Computer Fee	40.00	-	40.00
Campus Activity	68.00	2.00	70.00
Athletic Activity	32.00	20.00	52.00
Law Review	1.50	-	1.50
Total Tuition	15,738.00	787.00	16,525.00

Columbia - Medicine

Resident Graduate Tuition:			
Educational and General	8,750.00	987.00	9,737.00
Institution Bond	1,000.00	-	1,000.00
Institution Bond	90.00	-	90.00
Transportation Fee	-	10.00	10.00
Wellness Center	105.00	-	105.00
Athletic Bond	34.50	-	34.50
Renovation Reserve	22.50	-	22.50
Student Health	146.00	5.00	151.00
Campus Activity	68.00	2.00	70.00
Athletic Activity	32.00	20.00	52.00
Total Tuition	10,248.00	1,024.00	11,272.00
Non-resident Graduate Tuition:			
Educational and General	27,136.00	259.00	27,395.00
Institution Bond	2,000.00	-	2,000.00
Institution Bond	90.00	-	90.00
Transportation Fee	-	10.00	10.00
Wellness Center	105.00	-	105.00
Athletic Bond	34.50	-	34.50
Renovation Reserve	22.50	-	22.50
Student Health	146.00	5.00	151.00
Campus Activity	68.00	2.00	70.00
Athletic Activity	32.00	20.00	52.00
Total Tuition	29,634.00	296.00	29,930.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2006-07 COMPARED TO PROPOSED 2007-08**

STUDENT/RESIDENCY STATUS	CURRENT 2006-07	\$ CHANGE	PROPOSED 2007-08
USC Aiken			
Resident Undergraduate Tuition:			
Educational and General	2,723.00	167.00	2,890.00
Institution Bond	223.00	-	223.00
Campus Activity	62.00	-	62.00
Student Health	25.00	7.00	32.00
Academic Support Services	25.00	(25.00)	0.00
Campus Media	6.00	-	6.00
Athletic Activity	171.00	19.00	190.00
Total Tuition	3,235.00	168.00	3,403.00
Non-resident Undergraduate Tuition:			
Educational and General	6,013.00	335.00	6,348.00
Institution Bond	223.00	-	223.00
Campus Activity	62.00	-	62.00
Student Health	25.00	7.00	32.00
Academic Support Services	25.00	(25.00)	0.00
Campus Media	6.00	-	6.00
Athletic Activity	171.00	19.00	190.00
Total Tuition	6,525.00	336.00	6,861.00
USC Beaufort			
Resident Undergraduate Tuition:			
Educational and General	2,490.00	170.00	2,660.00
Institution Bond	55.00	-	55.00
Renovation Reserve	110.00	-	110.00
Campus Activity	57.00	25.00	82.00
Athletic Activity	-	50.00	50.00
Total Tuition	2,712.00	245.00	2,957.00
Non-resident Undergraduate Tuition:			
Educational and General	6,006.00	485.00	6,491.00
Institution Bond	55.00	-	55.00
Renovation Reserve	110.00	-	110.00
Campus Activity	57.00	25.00	82.00
Athletic Activity	-	50.00	50.00
Total Tuition	6,228.00	560.00	6,788.00
USC Upstate			
Resident Undergraduate Tuition:			
Educational and General	2,669.00	181.00	2,850.00
Institution Bond	285.00	-	285.00
Renovation Reserve	70.00	-	70.00
Campus Activity	103.00	-	103.00
Athletic Activity	352.00	90.00	442.00
Total Tuition	3,479.00	271.00	3,750.00
Non-resident Undergraduate Tuition:			
Educational and General	6,388.00	458.00	6,846.00
Institution Bond	285.00	-	285.00
Renovation Reserve	70.00	-	70.00
Campus Activity	103.00	-	103.00
Athletic Activity	352.00	90.00	442.00
Total Tuition	7,198.00	548.00	7,746.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2006-07 COMPARED TO PROPOSED 2007-08**

STUDENT/RESIDENCY STATUS	CURRENT 2006-07	\$ CHANGE	PROPOSED 2007-08
USC Lancaster			
Resident Undergraduate Tuition:			
Educational and General	2,111.00	48.00	2,159.00
Institution Bond	25.00	-	25.00
Renovation Reserve	25.00	50.00	75.00
Campus Activity	35.00	-	35.00
Athletic Activity	-	10.00	10.00
Total Tuition	2,196.00	108.00	2,304.00
Non-resident Undergraduate Tuition:			
Educational and General	5,399.00	216.00	5,615.00
Institution Bond	25.00	-	25.00
Renovation Reserve	25.00	50.00	75.00
Campus Activity	35.00	-	35.00
Athletic Activity	-	10.00	10.00
Total Tuition	5,484.00	276.00	5,760.00
USC Salkehatchie			
Resident Undergraduate Tuition:			
Educational and General	2,104.00	90.00	2,194.00
Institution Bond	25.00	-	25.00
Renovation Reserve	25.00	-	25.00
Campus Activity	12.00	8.00	20.00
Athletic Activity	10.00	10.00	20.00
Student Govt Activities	20.00	-	20.00
Total Tuition	2,196.00	108.00	2,304.00
Non-resident Undergraduate Tuition:			
Educational and General	5,392.00	258.00	5,650.00
Institution Bond	25.00	-	25.00
Renovation Reserve	25.00	-	25.00
Campus Activity	12.00	8.00	20.00
Athletic Activity	10.00	10.00	20.00
Student Govt Activities	20.00	-	20.00
Total Tuition	5,484.00	276.00	5,760.00
USC Sumter			
Resident Undergraduate Tuition:			
Educational and General	2,100.00	102.00	2,202.00
Institution Bond	42.00	-	42.00
Renovation Reserve	27.00	6.00	33.00
Campus Activity	27.00	-	27.00
Total Tuition	2,196.00	108.00	2,304.00
Non-resident Undergraduate Tuition:			
Educational and General	5,388.00	270.00	5,658.00
Institution Bond	42.00	-	42.00
Renovation Reserve	27.00	6.00	33.00
Campus Activity	27.00	-	27.00
Total Tuition	5,484.00	276.00	5,760.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2006-07 COMPARED TO PROPOSED 2007-08**

STUDENT/RESIDENCY STATUS	CURRENT 2006-07	\$ CHANGE	PROPOSED 2007-08
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USC Union

Resident Undergraduate Tuition:			
Educational and General	2,096.00	108.00	2,204.00
Institution Bond	50.00	-	50.00
Renovation Reserve	25.00	-	25.00
Campus Activity	25.00	-	25.00
Total Tuition	2,196.00	108.00	2,304.00
Non-resident Undergraduate Tuition:			
Educational and General	5,384.00	276.00	5,660.00
Institution Bond	50.00	-	50.00
Renovation Reserve	25.00	-	25.00
Campus Activity	25.00	-	25.00
Total Tuition	5,484.00	276.00	5,760.00

USC Regional Campuses - Palmetto Programs - Less than 75 credit hours

Resident Undergraduate Tuition:			
Educational and General	2,660.00	(561.00)	2,099.00
Institution Bond	25.00	-	25.00
Renovation Reserve	30.00	-	30.00
Campus Activity	150.00	-	150.00
Total Tuition	2,865.00	(561.00)	2,304.00
Non-resident Undergraduate Tuition:			
Educational and General	8,214.00	(2,659.00)	5,555.00
Institution Bond	25.00	-	25.00
Renovation Reserve	30.00	-	30.00
Campus Activity	150.00	-	150.00
Total Tuition	8,419.00	(2,659.00)	5,760.00

USC Regional Campuses - Palmetto Programs - 75 or more credit hours

Resident Undergraduate Tuition:			
Educational and General	-	3,198.00	3,198.00
Institution Bond	-	25.00	25.00
Renovation Reserve	-	30.00	30.00
Campus Activity	-	150.00	150.00
Total Tuition	-	3,403.00	3,403.00
Non-resident Undergraduate Tuition:			
Educational and General	-	6,656.00	6,656.00
Institution Bond	-	25.00	25.00
Renovation Reserve	-	30.00	30.00
Campus Activity	-	150.00	150.00
Total Tuition	-	6,861.00	6,861.00

Regional Campuses tuition is student rate for under 75 hours only. Students with 75 hours or more are assessed at the USC Aiken tuition rate.

**ANNUAL UNDERGRADUATE TUITION COMPARISONS
SOUTH CAROLINA PUBLIC HIGHER EDUCATION INSTITUTIONS
ACADEMIC YEARS 2005-06, 2006-07, AND 2007-08**

INSTITUTIONS	2005-06		2006-07		2007-08	
	Resident	Non-Resident	Resident	Non-Resident	Resident	Non-Resident
RESEARCH INSTITUTIONS						
USC Columbia	\$7,314	\$18,956	\$7,808	\$20,236	\$8,346	\$21,632
Clemson University	8,886	18,440	9,400	19,824	NOT AVAILABLE	
Medical University of S.C.	9,302	25,259	10,325	28,037	NOT AVAILABLE	
TEACHING INSTITUTIONS						
USC Aiken	6,128	12,270	6,670	13,250	7,006	13,922
USC Beaufort	5,214	12,130	5,724	12,756	6,250	13,912
USC Upstate	6,636	13,474	7,218	14,656	7,760	15,752
South Carolina State Univ.	6,480	13,288	7,278	14,322	NOT AVAILABLE	
Coastal Carolina University	6,860	15,100	7,500	16,190	NOT AVAILABLE	
College of Charleston	6,668	15,342	7,234	16,800	NOT AVAILABLE	
Francis Marion University	5,984	11,833	6,512	12,839	NOT AVAILABLE	
The Citadel	6,522	15,918	7,168	17,494	NOT AVAILABLE	
Lander University	6,588	13,527	7,148	13,527	NOT AVAILABLE	
Winthrop University	8,756	16,150	9,500	17,564	NOT AVAILABLE	
REGIONAL CAMPUSES - UNDER 75 HOURS						
REGIONAL CAMPUSES	4,324	10,384	4,652	11,228	4,868	11,780
REGIONAL CAMPUSES - 75 OR MORE HOURS						
REGIONAL CAMPUSES	NEW Fee for FY2008				7,066	13,982
TECHNICAL COLLEGES						
Average Technical College	2,834	5,627	2,956	5,895	NOT AVAILABLE	
High Technical College	3,050	8,812	3,190	6,490	NOT AVAILABLE	
Low Technical College	2,378	4,110	2,278	4,366	NOT AVAILABLE	

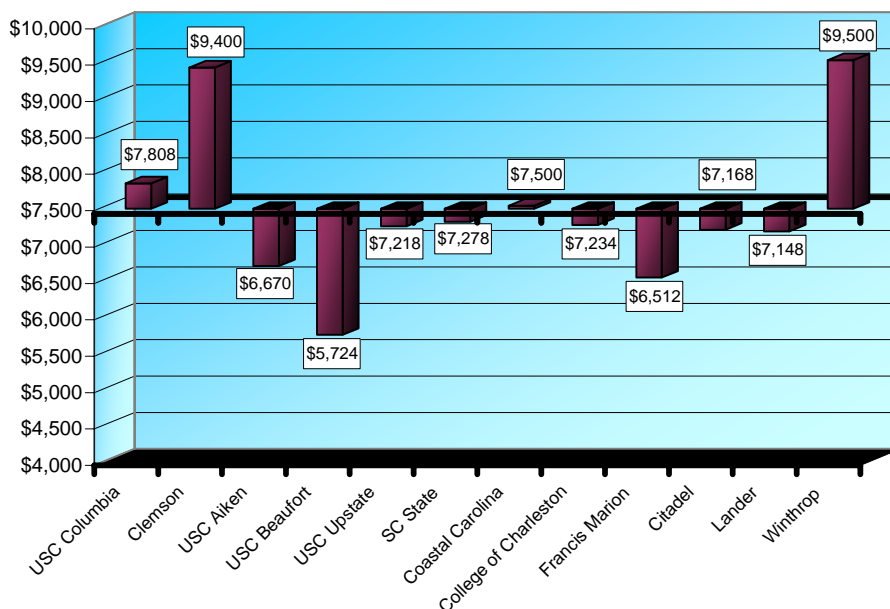
Note: All tuition and required fees at USC include a technology fee.

FY2006 and FY2007 tuition and required fee information from CHE Website and USC Fee Schedule.

FY2008 for USC from June 8, 2007 budget proposal to Board of Trustees.

Tuition and required fees for non-USC campuses are unknown for FY2008. Data will be provided at a later date.

Comparison of 2006-07 Required Tuition and Fees



Average Required Tuition and Fees = \$7,430

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2007-2008

III. USC COLUMBIA

Columbia Campus – FY 2008 Budget Development

- ▶ Capsule of Campus Data
- ▶ Summary of Budgetary Changes (FY 2007 to FY 2008)
- ▶ New and Continuing Funding Recommendations
- ▶ “A” Fund – FY 2008 Proposed Summary Budget
- ▶ Summary of State Appropriations
- ▶ General Fund Sources and Uses Summary – 3 Years
- ▶ Statement of Total Current Funds Resources and Uses
- ▶ Unrestricted Current Funds
 - Statement of Current Unrestricted Funds Resources and Uses
 - FY 2006 Actual Summary
 - FY 2007 Projected Summary
 - FY 2008 Proposed Summary
- ▶ Statement of Restricted Funds Resources and Uses
- ▶ Budget Summary of Auxiliary Enterprise Funds
 - Athletics
 - Housing
 - Student Health Services
 - Bookstore
 - Coliseum and Koger Center
 - Parking
 - Food Services
 - CarolinaCard
 - Other Auxiliary Operations
- ▶ Designated Funds

**CAPSULE OF CAMPUS DATA
USC Columbia**

Fall Enrollment (Majors)	Fall 2005	Fall 2006
Total Students:		
Full-Time	21,227	21,664
Part-Time	5,838	5,726
Total Fall Enrollment	27,065	27,390
Total Students:		
Undergraduate	18,362	18,648
Graduate	7,263	7,302
Professional	1,440	1,440
Total Fall Enrollment	27,065	27,390
Full-Time Equiv. Students:		
Undergraduate	17,640	17,851
Graduate	4,713	4,667
Professionals	1,212	1,249
Total FTE's	23,565	23,767

*FTE - Full-time equivalent students

Colleges and Schools:
Arts and Sciences
Moore School of Business
Education
Engineering and Computing
Graduate School
South Carolina Honors College
Hospitality, Retail, and Sport Management
Law
Mass Communication and Information Studies
Medicine
Music
Nursing
South Carolina College of Pharmacy
Arnold School of Public Health
Social Work

Degrees Awarded	FY 04-05	FY 05-06
Bachelors	3,260	3,571
Masters	1,663	1,622
Doctorates	253	246
Professional and Other	512	507
Total Degrees	5,688	5,946

Freshman Class - Fall 2006	
Number of Applicants	13,946
Number Admitted	8,782
Number Enrolled	3,697

Grant Activity	FY 04-05	FY 05-06
Grant Expenditures by Purpose:		
Research	\$70,132,548	\$72,880,246
Public Service	\$28,765,788	\$27,438,356
Scholarships	\$57,515,067	\$60,147,127
Other	\$2,463,194	\$4,111,016
Total	\$158,876,597	\$164,576,745

High School Representation	
Number of SC High Schools Represented	228
Number who attended High Schools Out of State	1,482

Full-Time Ranked Faculty	Fall 2005	Fall 2006
Professor	452	406
Associate Professor	338	320
Assistant Professor	290	309
Librarian	62	64
Total	1,142	1,099

State Representation	
South Carolina	61.75%
North Carolina	6.06%
Georgia	4.73%
Virginia	4.35%
Maryland	3.38%
New Jersey	2.87%
Pennsylvania	2.62%
Ohio	1.97%
Florida	1.41%
New York	1.33%

General Information	
Males	1,593
Females	2,104

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data include School of Medicine. USC accounting records - grant expenditures.

USC Columbia - "A" Fund Summary of Budgetary Changes (FY 2007 to FY 2008)

Sources of Funds for Allocation	
State Appropriations	
NEW - RECURRING - Faculty Excellence Initiative	4,800,000
NEW - RECURRING - Estimated Pay Package, Health Insurance and Retirement	6,094,399
NEW - RECURRING - Below-the-Line Initiatives ¹	2,300,000
NEW - NON-RECURRING - Below-the-Line Initiatives	3,459,375
Student Tuition and Fees	
Student Tuition Increase FY 2008	12,075,000
General Fund	
General Fund Unallocated Balance - non-recurring	5,500,000
Funds Available for FY 2008 Allocation	34,228,774
 Allocation of Funds	
State Appropriations	
Academic Programs and Services	4,800,000
State Portion of "A" Fund Pay Package, Health Insurance and Retirement	6,094,399
NEW - Below-the-Line Initiatives	5,759,375
Student Tuition Increase	
Academic Programs and Services	845,740
Academic Support and Student Affairs Programs	1,345,728
General Institutional Costs and Central Operations	3,360,048
USC Share of "A" Fund Pay Package, Health Insurance and Retirement	5,073,484
Mandated Fee Distributions	1,450,000
General Fund	
Non-recurring from General Fund	1,506,192
FY 2008 Allocation of Funds	30,234,966
Net General Fund Unallocated Carryforward Balance	3,993,808

¹New recurring Below-the-Line items include funding for Palmetto Poison Control, SBDC, & Technology Incubator that were non-recurring in FY07.

USC Columbia - FY 2008

New and Continuing Recurring Funding Recommendations

Academic Programs and Services	
Deans Recruitment	500,000
University Libraries	345,740
Total Academic Programs and Services	845,740

Academic Support and Student Affairs Programs	
Scholarship 4% Fee Waiver Increase - In-State Undergraduate	403,792
Student Success Center	94,493
Accessibility/Success for Students with Disabilities	145,237
Multicultural Student Affairs	124,888
Study Abroad/ Campus Internationalization Program	332,510
Fellowships and Scholarships	98,106
Judicial Programs and Academic Integrity	146,702
Total Academic Support and Student Affairs Programs	1,345,728

General Institutional Costs and Central Operations	
Utility Increases	965,550
Insurance Increase	211,421
Law Enforcement and Safety - Safety Enhancements	456,443
Law Enforcement and Safety - Emergency Preparedness Manager	101,901
Facilities - Salary Allocation Plan - Year Two	500,000
Facilities - Operation and Maintenance of Public Health Building	482,938
Facilities - Thomas Cooper Library - Expansion of Hours	95,470
Environmental Health and Safety - Compliance Officer	65,250
Environmental Health and Safety - Biosafety Program	49,163
Advancement - Web Presence Office	179,354
Board of Trustees - Internal Audit and Commencement Ceremony	65,333
Office of Human Resources - International Support for Faculty/Staff	37,225
Legal Office	150,000
Total General Institutional Costs and Central Operations	3,360,048

Pay Package, Health Insurance and Retirement	
University Share of State 3% Salary Increase	1,834,037
University Share of Fringe Benefit Cost on 3% Salary Increase	530,894
University Share of Retirement and Health Insurance Increases	2,708,553
Total USC Share of Pay Package, Health Insurance and Retirement	5,073,484

Mandated Fee Distributions	
Student Health Center	200,000
Student Activities	110,000
Athletics - Student Activity	740,000
Transportation Fee	400,000
Total Mandated Fee Distributions	1,450,000

USC Columbia - FY 2008 Non-Recurring Funding Recommendations

Academic Support and Student Affairs Programs

Accessibility/Success for Students with Disabilities	34,139
Multicultural Student Affairs	10,000
Study Abroad/ Campus Internationalization Program	40,000
Fellowships and Scholarships	12,000
Judicial Programs and Academic Integrity	20,000
Total Academic Support and Student Affairs Programs	116,139

General Institutional Costs and Central Operations

Utilities - Franchise Fee	193,053
Business & Finance - Computers and Minor Building Repair	48,000
Law Enforcement and Safety - Safety Enhancements	1,000,000
Law Enforcement and Safety - Emergency Preparedness Manager	77,000
Facilities - Operation and Maintenance of Public Health Building	12,000
Environmental Health and Safety - Compliance Officer	10,000
Environmental Health and Safety - Fire Suppression Equipment	40,000
Board of Trustees - December 2007 Bicentennial Commencement	10,000
Total General Institutional Costs and Central Operations	1,390,053

USC Columbia - "A" Fund FY 2008 Proposed Budget

Source of Funds		
I	State Appropriated Funds	154,506,679
	Beginning Base Recurring Appropriations	143,612,280
	Estimated State Funds for Pay Package, Health Insurance and Retirement	6,094,399
	NEW - Faculty Excellence Initiative	4,800,000
II	Special Below-the-Line Appropriations	10,260,242
	Nanotechnology	1,000,000
	Hydrogen Fuel Cell Research	1,000,000
	Institute for Public Service and Policy Research	716,454
	Small Business Development Center	686,534
	Freshwater Initiative	500,000
	Law Library	344,074
	African-American Professors Program	178,805
	School of Public Health - Epilepsy	75,000
	NEW - Palmetto Poison Control Center (RECURRING) ¹	250,000
	NEW - Small Business Development Center (RECURRING) ¹	250,000
	NEW - Technology Incubator Project (RECURRING) ¹	200,000
	NEW - OneCarolina (RECURRING)	1,500,000
	NEW - OneCarolina (NON-RECURRING)	1,500,000
	NEW - South Carolina Lightrail (NON-RECURRING)	1,500,000
	NEW - SC Institute of Archaeology and Anthropology (NON-RECURRING)	354,375
	NEW - EngenuitySC - National Hydrogen Assoc Convention (RECURRING)	100,000
	NEW - Gibbes Green Renovation (NON-RECURRING)	105,000
III	Departmental Income and Transfers	269,595,438
	Student Tuition and Fees	199,971,862
	Tuition Increase	12,075,000
	Estimated Access and Equity (State Contract/Grant)	85,827
	Other Departmental Revenue	5,897,842
	Departmental Balances Carryforward	49,500,000
	Dept Transfers from/-to Other Fund Groups (net)	2,064,907
IV	General Fund Income and Transfers	49,672,500
	Student Fee Abatements	40,000,000
	Other Revenue - General Fund	2,800,000
	Transfers from/-to Other Fund Groups (net)	1,372,500
	General Fund Balance Carryforward	5,500,000
Total Source of Funds		484,034,859

¹New recurring Below-the-Line items include funding for Palmetto Poison Control, SBDC, & Technology Incubator that were non-recurring in FY07.

USC Columbia - "A" Fund FY 2008 Proposed Budget

Use of Funds		
V	Recurring Base Budgets	395,805,218
	Department Base Budget Allocation	355,805,218
	Student Fee Abatements:	
	Undergraduate Abatements	24,750,000
	Graduate Abatements	15,250,000
VI	Special Below-the-Line Appropriations	10,260,242
	Nanotechnology	1,000,000
	Hydrogen Fuel Cell Research	1,000,000
	Institute for Public Service and Policy Research	716,454
	Small Business Development Center	686,534
	Freshwater Initiative	500,000
	Law Library	344,074
	African-American Professors Program	178,805
	School of Public Health - Epilepsy	75,000
	NEW - Palmetto Poison Control Center (RECURRING) ¹	250,000
	NEW - Small Business Development Center (RECURRING) ¹	250,000
	NEW - Technology Incubator Project (RECURRING) ¹	200,000
	NEW - OneCarolina (RECURRING)	1,500,000
	NEW - OneCarolina (NON-RECURRING)	1,500,000
	NEW - South Carolina Lightrail (NON-RECURRING)	1,500,000
	NEW - SC Institute of Archaeology and Anthropology (NON-RECURRING)	354,375
	NEW - EngenuitySC - National Hydrogen Assoc Convention (RECURRING)	100,000
	NEW - Gibbes Green Renovation (NON-RECURRING)	105,000
VII	Carryforward Balances Allocated	49,500,000
	Carryforward Balances Allocated to Departments	49,500,000
VIII	New and Continuing Funding Recommendations - Recurring	22,969,399
	Academic Programs and Services	5,645,740
	Academic Support and Student Affairs Programs	1,345,728
	General Institutional Costs and Central Operations	3,360,048
	Pay Package, Health Insurance and Retirement	11,167,883
	Mandated Fee Distributions	1,450,000
IX	Non-Recurring Funding Recommendations	1,506,192
Total Use of Funds		480,041,051
Net General Fund Unallocated Carryforward Balance		3,993,808

¹New recurring Below-the-Line items include funding for Palmetto Poison Control, SBDC, & Technology Incubator that were non-recurring in FY07.

**University of South Carolina
FY2008
Summary of State Appropriations**

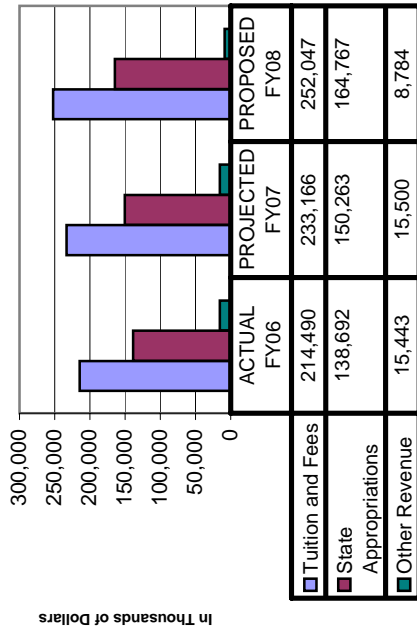
	FY 2007 State Budget	Governor's FY 2008 Budget	House FY 2008 Budget	Senate FY 2008 Budget	Conference Committee FY 2008 Budget
USC - Columbia					
Beginning Base Recurring Allocation	134,480,724	143,612,280	143,612,280	143,612,280	143,612,280
Add: Below the Line Recurring					
Nanotechnology Research	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Hydrogen Fuel Cell Research	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Institute of Public Service and Policy Research	716,454	716,454	716,454	716,454	716,454
Small Business Development Center	686,534	686,534	686,534	686,534	686,534
Freshwater Initiative	500,000	500,000	500,000	500,000	500,000
Law Library	344,074	344,074	344,074	344,074	344,074
African American Professors Program	178,805	178,805	178,805	178,805	178,805
School of Public Health - Epilepsy	75,000	75,000	75,000	75,000	75,000
Total Recurring Base	138,981,591	148,113,147	148,113,147	148,113,147	148,113,147
Budget Cut and Other Adjustments					
Reduce Funding - Operation & Maintenance	-	(745,121)	-	-	-
Reduce Funding - Unemployment Compensation	-	(127,005)	-	-	-
Reduce Funding - TERI Savings	-	(1,454,182)	-	-	-
Reduce Funding - Academic Program	-	(48,256)	-	-	-
Reduce Funding - Archaeology and Anthropology	-	(496,812)	-	-	-
Reduce Funding - Collaboration Research	-	(1,529,071)	-	-	-
Reduce Funding - Nanotechnology	-	(1,000,000)	-	-	-
Reduce Funding - Freshwater Initiative	-	(500,000)	-	-	-
State Pay Plan (3%) - Estimated	4,194,836	4,070,399	4,070,399	4,070,399	4,070,399
Health Insurance Increase	936,720	750,000	750,000	750,000	750,000
Retirement Employer Contribution - OPEB	-	-	1,274,000	1,274,000	1,274,000
Faculty Excellence Initiative - Academic Programs	4,000,000	-	4,800,000	4,800,000	4,800,000
OneCarolina	-	-	3,000,000	1,500,000	1,500,000
Poison Control Center	-	-	250,000	250,000	250,000
Small Business Development Center	-	-	250,000	250,000	250,000
Technology Incubator Project	-	-	200,000	200,000	200,000
EngenuitySC	-	-	-	-	100,000
Total Budget Cut and Other Adjustments	9,131,556	(1,080,048)	14,594,399	13,094,399	13,194,399
Base Recurring Budget	148,113,147	147,033,099	162,707,546	161,207,546	161,307,546
Non-Recurring Allocation					
Add: Below The Line Non-Recurring					
Congaree River Initiative	1,500,000	-	-	-	-
Poison Control Center	200,000	-	-	-	-
Small Business Development Center	250,000	-	-	-	-
Technology Incubator Project	200,000	-	-	-	-
OneCarolina	-	-	-	1,500,000	1,500,000
SC Lightrail	-	-	1,500,000	1,500,000	1,500,000
Institute for Archaeology and Anthropology	-	-	-	354,375	354,375
EngenuitySC	-	-	-	100,000	-
Gibbes Green	-	-	-	105,000	105,000
Total Non-Recurring Allocation	2,150,000	-	1,500,000	3,559,375	3,459,375
Total State Appropriations for Operating	150,263,147	147,033,099	164,207,546	164,766,921	164,766,921

USC Columbia

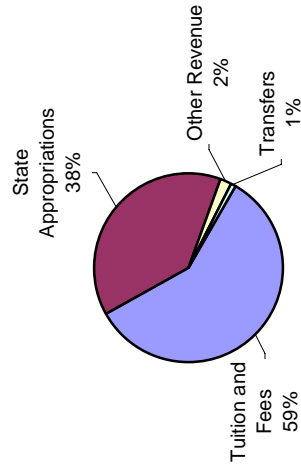
General "A" Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - Proposed FY08



	ACTUAL FY06	PROJECTED FY07	PROPOSED FY08
Fund Sources			
Tuition and Fees	214,490	233,166	252,047
State Appropriations	138,692	150,263	164,767
Other Revenue	15,443	15,500	8,784
Transfers	-4,384	-2,989	3,437
Prior Year's Fund Balance	45,557	53,890	55,000
Total Fund Sources	409,798	449,830	484,035
Fund Uses			
Instruction	190,381	206,580	220,688
Research	15,813	17,000	17,174
Public Service	3,510	3,750	3,722
Academic Support	43,260	46,500	49,353
Student Services	12,052	17,500	17,948
Institutional Support	27,666	30,000	40,614
Operation & Maint of Plant	40,166	41,500	46,602
Scholarships & Fellowships	23,060	32,000	32,934
Total Fund Uses	355,908	394,830	429,035
Net Fund Balance	53,890	55,000	55,000

UNIVERSITY OF SOUTH CAROLINA COLUMBIA BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2006		PROJECTED 2007		PROPOSED 2008		Pct of	
	TOTAL 2006	Projected Unrestricted	Projected Restricted	TOTAL 2007	Proposed Unrestricted	Proposed Restricted	Resources or Uses	
Sources:								
Revenue:								
Tuition and fees	232,921,128	251,415,952	2,040	251,417,992	270,346,862	2,105	32.52%	
State appropriations	139,462,923	150,263,147	750,266	151,013,413	164,766,921	774,350	19.91%	
Grants, contracts, and gifts	189,473,929	28,005,000	156,000,477	184,005,477	23,023,194	160,503,541	22.07%	
Sales and service educational and other sources	21,878,508	21,865,000	1,190,058	23,055,058	22,000,475	1,732,808	2.85%	
Sales and service auxiliary enterprises	98,866,017	103,882,533	0	103,882,533	111,425,012	0	13.40%	
Total	682,602,505	555,431,632	157,942,841	713,374,473	591,562,464	163,012,804	91%	
Transfers and Prior Year Balances:								
Net Transfers	(38,697,317)	(34,355,238)	(1,947,137)	(36,302,375)	(33,243,869)	(1,358,689)	-4.16%	
Beginning Fund Balance	98,371,646	105,978,504	2,737,037	108,715,541	111,187,837	219,829	13.40%	
Prior Period Adjustment	0	(967,659)	0	(967,659)	0	0	0.00%	
Total	59,674,329	70,655,607	789,900	71,445,507	77,943,968	(1,138,860)	9%	
Total Current Resources	742,276,834	626,087,239	158,732,741	784,819,980	669,506,432	161,873,944	831,380,376	100%
Uses:								
Educational and General:								
Instruction	198,077,836	213,980,287	1,914,680	215,894,967	228,488,241	1,976,142	32.05%	
Research	99,219,910	28,195,000	68,767,514	96,962,514	28,869,301	70,247,719	13.78%	
Public service	35,070,349	8,790,000	23,138,374	31,928,374	9,061,537	23,881,116	4.58%	
Academic support	49,493,555	52,605,000	178,000	52,783,000	55,658,054	183,714	7.77%	
Student services	20,156,207	24,302,154	2,055,523	26,357,677	24,867,986	2,121,505	3.75%	
Institutional support	29,386,529	32,650,000	2,407	32,652,407	43,364,450	2,485	6.03%	
Operation and maintenance of plant	40,064,251	41,500,000	3,358	41,503,358	46,601,491	3,466	6.48%	
Scholarships and fellowships	86,033,493	35,176,540	62,672,885	97,849,425	36,908,243	63,457,797	13.96%	
Total Educational & General Expenditures	557,502,130	437,198,981	158,732,741	595,931,722	473,819,303	161,873,944	635,693,247	88%
Total Auxiliary Enterprises	76,059,162	77,700,421	0	77,700,421	83,379,172	0	83,379,172	12%
Total Current Uses	633,561,292	514,899,402	158,732,741	673,632,143	557,198,475	161,873,944	719,072,419	100%
Ending Fund Balance	108,715,542	111,187,837	0	111,187,837	112,307,957	0	112,307,957	

UNIVERSITY OF SOUTH CAROLINA COLUMBIA BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	
Resources:										
Revenue:										
Tuition and fees	232,918,989	233,165,952	18,250,000	251,415,952	252,046,862	18,300,000	270,346,862	252,046,862	18,300,000	40.38%
State appropriations	138,691,591	150,263,147	0	150,263,147	164,766,921	0	164,766,921	164,766,921	0	24.61%
Grants, contracts, and gifts	25,023,160	7,500,000	20,505,000	28,005,000	1,518,194	21,505,000	23,023,194	1,518,194	21,505,000	3.44%
Sales and service educational and other sources	21,100,415	8,000,000	13,865,000	21,865,000	7,265,475	14,735,000	22,000,475	7,265,475	14,735,000	3.29%
Sales and service auxiliary enterprises	98,866,017	0	103,882,533	103,882,533	0	111,425,012	111,425,012	0	111,425,012	16.64%
Total Unrestricted Revenue	516,600,172	398,929,099	156,502,533	555,431,632	425,597,452	165,965,012	591,562,464	425,597,452	165,965,012	88%
Transfers and Prior Year Balances:										
Net Transfers	(37,506,976)	(2,989,201)	(31,366,037)	(34,355,238)	3,437,407	(36,681,276)	(33,243,869)	3,437,407	(36,681,276)	-4.97%
Beginning Fund Balance	95,869,856	53,890,389	52,088,115	105,978,504	55,000,000	56,187,837	111,187,837	55,000,000	56,187,837	16.61%
Prior Period Adjustment	0	0	(967,659)	(967,659)	0	0	0	0	0	
Total	58,362,880	50,901,188	19,754,419	70,655,607	58,437,407	19,506,561	77,943,968	58,437,407	19,506,561	12%
Total Resources	574,963,052	449,830,287	176,256,952	626,087,239	484,034,859	185,471,573	669,506,432	484,034,859	185,471,573	100%
Uses:										
Educational and General:										
Instruction	195,968,734	206,580,287	7,400,000	213,980,287	220,688,241	7,800,000	228,488,241	220,688,241	7,800,000	41.01%
Research	26,339,664	17,000,000	11,195,000	28,195,000	17,174,301	11,695,000	28,869,301	17,174,301	11,695,000	5.18%
Public service	7,631,993	3,750,000	5,040,000	8,790,000	3,721,537	5,340,000	9,061,537	3,721,537	5,340,000	1.63%
Academic support	49,283,826	46,500,000	6,105,000	52,605,000	49,353,054	6,305,000	55,658,054	49,353,054	6,305,000	9.99%
Student services	18,487,617	17,500,000	6,802,154	24,302,154	17,947,986	6,920,000	24,867,986	17,947,986	6,920,000	4.46%
Institutional support	29,334,513	30,000,000	2,650,000	32,650,000	40,614,450	2,750,000	43,364,450	40,614,450	2,750,000	7.78%
Operation and maintenance of plant	39,992,672	41,500,000	0	41,500,000	46,601,491	0	46,601,491	46,601,491	0	8.36%
Scholarships and fellowships	25,886,366	32,000,000	3,176,540	35,176,540	32,933,799	3,974,444	36,908,243	32,933,799	3,974,444	6.62%
Total Educational & General Expenditures	392,925,385	394,830,287	42,368,694	437,198,981	429,034,859	44,784,444	473,819,303	429,034,859	44,784,444	85%
Total Auxiliary Enterprises	76,059,162	0	77,700,421	77,700,421	0	83,379,172	83,379,172	0	83,379,172	15%
Total Uses	468,984,547	394,830,287	120,069,115	514,899,402	429,034,859	128,163,616	557,198,475	429,034,859	128,163,616	100%
Ending Fund Balance	105,978,505	55,000,000	56,187,837	111,187,837	55,000,000	57,307,957	112,307,957	55,000,000	57,307,957	

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2006 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	214,490,086	0	0	2,754,781	15,674,122	0	0	232,918,989
State Appropriations	138,691,591	0	0	0	0	0	0	138,691,591
Grants, Contracts and Gifts	7,448,069	0	0	18,860	17,068,035	282,196	206,000	25,023,160
Sales & Service of Educ. and Other Sources	7,995,035	0	0	1,548,747	11,180,382	29,606	346,645	21,100,415
Sales & Service of Auxiliary Enterprise	0	37,459,885	61,406,132	0	0	0	0	98,866,017
Total	368,624,781	37,459,885	61,406,132	4,322,388	43,922,539	311,802	552,645	516,600,172
<u>Transfers:</u>								
Transfers-In	120,446,661	1,500	3,689,388	79,844	29,953,484	502,680	2,291,115	156,964,672
Transfers-Out	(124,830,616)	(12,948,367)	(13,413,245)	(568,278)	(42,609,429)	(37,761)	(63,952)	(194,471,648)
Net Transfers	(4,383,955)	(12,946,867)	(9,723,857)	(488,434)	(12,655,945)	464,919	2,227,163	(37,506,976)
Prior Year's Fund Balance	45,557,455	10,235,572	10,202,848	1,458,674	26,145,071	1,170,802	1,099,434	95,869,856
TOTAL RESOURCES	409,798,281	34,748,590	61,885,123	5,292,628	57,411,665	1,947,523	3,879,242	574,963,052
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	190,381,242	0	0	0	5,448,257	139,235	0	195,968,734
Research	15,812,888	0	0	0	10,442,462	84,314	0	26,339,664
Public Service	3,509,649	0	0	0	4,073,525	48,819	0	7,631,993
Academic Support	43,260,133	0	0	0	5,905,780	117,913	0	49,283,826
Student Services	12,052,125	0	0	3,239,752	3,165,875	29,865	0	18,487,617
Institutional Support	27,666,086	0	0	0	1,365,568	302,859	0	29,334,513
Operation and Maintenance of Plant	40,165,984	0	0	0	(173,312)	0	0	39,992,672
Scholarships and Fellowships	23,059,784	0	0	0	279,596	0	2,546,986	25,886,366
Total	355,907,891	0	0	3,239,752	30,507,751	723,005	2,546,986	392,925,385
Auxiliary Expenditures	0	23,349,211	52,709,951	0	0	0	0	76,059,162
TOTAL USES	355,907,891	23,349,211	52,709,951	3,239,752	30,507,751	723,005	2,546,986	468,984,547
Fund Balance	53,890,390	11,399,379	9,175,172	2,052,876	26,903,914	1,224,518	1,332,256	105,978,505

Note: Based on FY2006 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2007 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	233,165,952	0	0	2,800,000	15,450,000	0	0	251,415,952
State Appropriations	150,263,147	0	0	0	0	0	0	150,263,147
Grants, Contracts and Gifts	7,500,000	0	0	75,000	20,000,000	230,000	200,000	28,005,000
Sales & Service of Educ. and Other Sources	8,000,000	0	0	1,665,000	12,150,000	50,000	0	21,865,000
Sales & Service of Auxiliary Enterprise	0	37,222,301	66,660,232	0	0	0	0	103,882,533
Total	398,929,099	37,222,301	66,660,232	4,540,000	47,600,000	280,000	200,000	555,431,632
<u>Transfers:</u>								
Transfers-In	126,789,847	0	3,700,000	101,969	26,400,000	510,000	2,523,991	160,025,807
Transfers-Out	(129,779,048)	(10,555,099)	(15,795,031)	(851,867)	(37,300,000)	(100,000)		(194,381,045)
Net Transfers	(2,989,201)	(10,555,099)	(12,095,031)	(749,898)	(10,900,000)	410,000	2,523,991	(34,355,238)
Prior Year's Fund Balance	53,890,389	11,399,379	9,175,172	2,052,876	26,903,914	1,224,518	1,332,256	105,978,504
Prior Period Adjustment	0	0	(967,659)	0	0	0	0	(967,659)
TOTAL RESOURCES	449,830,287	38,066,581	62,772,714	5,842,978	63,603,914	1,914,518	4,056,247	626,087,239

USES:

<u>Educational and General Expenditures:</u>								
Instruction	206,580,287	0	0	0	7,300,000	100,000	0	213,980,287
Research	17,000,000	0	0	0	11,100,000	95,000	0	28,195,000
Public Service	3,750,000	0	0	0	5,000,000	40,000	0	8,790,000
Academic Support	46,500,000	0	0	0	6,000,000	105,000	0	52,605,000
Student Services	17,500,000	0	0	4,182,154	2,600,000	20,000	0	24,302,154
Institutional Support	30,000,000	0	0	0	2,400,000	250,000	0	32,650,000
Operation and Maintenance of Plant	41,500,000	0	0	0	0	0	0	41,500,000
Scholarships and Fellowships	32,000,000	0	0	0	0	0	0	35,176,540
Total	394,830,287	0	0	4,182,154	34,400,000	610,000	3,176,540	437,198,981
Auxiliary Expenditures	0	25,854,650	51,845,771	0	0	0	0	77,700,421
TOTAL USES	394,830,287	25,854,650	51,845,771	4,182,154	34,400,000	610,000	3,176,540	514,899,402
Fund Balance	55,000,000	12,211,931	10,926,943	1,660,824	29,203,914	1,304,518	879,707	111,187,837

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2008 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	252,046,862	0	0	2,800,000	15,500,000	0	0	270,346,862
State Appropriations	164,766,921	0	0	0	0	0	0	164,766,921
Grants, Contracts and Gifts	1,518,194	0	0	75,000	21,000,000	230,000	200,000	23,023,194
Sales & Service of Educ. and Other Sources	7,265,475	0	0	1,665,000	13,020,000	50,000	0	22,000,475
Sales & Service of Auxiliary Enterprise	0	39,771,832	71,653,180	0	0	0	0	111,425,012
Total	425,597,452	39,771,832	71,653,180	4,540,000	49,520,000	280,000	200,000	591,562,464
<u>Transfers:</u>								
Transfers-In	146,063,074	0	3,700,000	100,000	27,000,000	510,000	3,258,600	180,631,674
Transfers-Out	(142,625,667)	(13,369,832)	(16,525,288)	(1,254,756)	(40,000,000)	(100,000)	0	(213,875,543)
Net Transfers	3,437,407	(13,369,832)	(12,825,288)	(1,154,756)	(13,000,000)	410,000	3,258,600	(33,243,869)
Prior Year's Fund Balance	55,000,000	12,211,931	10,926,943	1,660,824	29,203,914	1,304,518	879,707	111,187,837
TOTAL RESOURCES	484,034,859	38,613,931	69,754,835	5,046,068	65,723,914	1,994,518	4,338,307	669,506,432
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	220,688,241	0	0	0	7,700,000	100,000	0	228,488,241
Research	17,174,301	0	0	0	11,600,000	95,000	0	28,869,301
Public Service	3,721,537	0	0	0	5,300,000	40,000	0	9,061,537
Academic Support	49,353,054	0	0	0	6,200,000	105,000	0	55,658,054
Student Services	17,947,986	0	0	4,200,000	2,700,000	20,000	0	24,867,986
Institutional Support	40,614,450	0	0	0	2,500,000	250,000	0	43,364,450
Operation and Maintenance of Plant	46,601,491	0	0	0	0	0	0	46,601,491
Scholarships and Fellowships	32,933,799	0	0	0	0	0	3,974,444	36,908,243
Total	429,034,859	0	0	4,200,000	36,000,000	610,000	3,974,444	473,819,303
Auxiliary Expenditures	0	27,450,354	55,928,818	0	0	0	0	83,379,172
TOTAL USES	429,034,859	27,450,354	55,928,818	4,200,000	36,000,000	610,000	3,974,444	557,198,475
Fund Balance	55,000,000	11,163,577	13,826,017	846,068	29,723,914	1,384,518	363,863	112,307,957

UNIVERSITY OF SOUTH CAROLINA COLUMBIA BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008	Pct of Resources or Uses
Sources:				
Revenue:				
Tuition and fees	2,139	2,040	2,105	0.00%
State appropriations	771,332	750,266	774,350	0.48%
Federal Grants and Contracts	99,306,668	95,771,258	98,845,515	61.06%
State Grants and Contracts	44,583,102	37,093,749	38,284,458	23.65%
Local Grants and Contracts	574,164	444,999	459,283	0.28%
NonGovernmental Grants and Contracts	11,495,651	12,085,352	12,473,291	7.71%
Private Gifts	8,491,184	10,116,262	10,440,994	6.45%
Endowment Income	370,983	488,857	504,550	0.31%
Interest Income	20,640	803,777	829,578	0.51%
Other Sources	386,470	386,281	398,680	0.25%
Total	166,002,333	157,942,841	163,012,804	101%
Transfers and Prior Year Balances:				
Net Transfers	(1,190,341)	(1,947,137)	(1,358,689)	-0.84%
Beginning Fund Balance	2,501,790	2,737,037	2,19,829	0.14%
Total	1,311,449	789,900	(1,138,860)	-1%
Total Current Resources	167,313,782	158,732,741	161,873,944	100%
Uses:				
Educational and General:				
Instruction	2,109,102	1,914,680	1,976,142	1.22%
Research	72,880,246	68,767,514	70,247,719	43.40%
Public service	27,438,356	23,138,374	23,881,116	14.75%
Academic support	209,729	178,000	183,714	0.11%
Student services	1,668,590	2,055,523	2,121,505	1.31%
Institutional support	52,016	2,407	2,485	0.00%
Operation and maintenance of plant	71,579	3,358	3,466	0.00%
Scholarships and fellowships	60,147,127	62,672,885	63,457,797	39.20%
Total Educational & General Expenditures	164,576,745	158,732,741	161,873,944	100%
Total Current Uses	164,576,745	158,732,741	161,873,944	100%
Ending Fund Balance	2,737,037	0	0	

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
BUDGET SUMMARY OF AUXILIARY ENTERPRISE FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
REVENUES			
Department of Athletics	52,058,257	55,878,032	60,274,180
Housing and Residential Services	28,536,783	27,994,905	29,081,760
Student Health Services	7,992,056	8,427,396	9,190,072
Student Health Services Renovation and Replacement Reserve	0	0	0
Bookstores	1,341,617	1,530,000	1,450,000
Coliseum/Koger	1,184,904	1,239,200	1,221,000
Parking	5,051,490	5,703,000	6,398,000
Food Service, CarolinaCard, & Other Auxiliary Operations	2,700,910	3,110,000	3,810,000
Total Revenues	98,866,017	103,882,533	111,425,012
EXPENDITURES			
Department of Athletics	48,580,508	48,092,515	51,735,818
Housing and Residential Services	17,988,189	18,153,130	18,778,370
Student Health Services	5,115,793	7,401,520	8,371,984
Student Health Services Renovation and Replacement Reserve	0	0	0
Bookstores	224,918	20,000	50,000
Coliseum/Koger	1,098,523	1,088,256	1,087,000
Parking	2,538,565	2,030,000	2,416,000
Food Service, CarolinaCard, & Other Auxiliary Operations	512,666	915,000	940,000
Total Expenditures	76,059,162	77,700,421	83,379,172
MANDATORY TRANSFERS IN / (OUT)			
Housing and Residential Services	(4,730,317)	(4,844,712)	(4,853,445)
Student Health Services	0	0	0
Parking	(1,699,408)	(1,751,288)	(1,751,288)
Total Mandatory Transfers	(6,429,725)	(6,596,000)	(6,604,733)
NONMANDATORY TRANSFERS IN / (OUT)			
Department of Athletics	(4,517,840)	(6,169,000)	(6,716,000)
Housing and Residential Services	(7,339,727)	(4,345,000)	(6,945,000)
Student Health Services	(65,903)	(639,451)	(967,352)
Student Health Services Renovation and Replacement Reserve	0	474,064	695,965
Bookstores	(744,800)	(740,000)	(1,050,000)
Coliseum/Koger	211,461	101,757	41,500
Parking	(1,513,064)	(1,418,500)	(1,418,500)
Food Service, CarolinaCard, & Other Auxiliary Operations	(2,271,126)	(3,318,000)	(3,231,000)
Total Non-Mandatory Transfers	(16,240,999)	(16,054,130)	(19,590,387)
TOTAL EXPENDITURES AND TRANSFERS	98,729,886	100,350,551	109,574,292
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS			
Department of Athletics	(1,040,091)	1,616,517	1,822,362
Housing and Residential Services	(1,521,450)	652,063	(1,495,055)
Student Health Services	2,810,360	386,425	(149,264)
Student Health Services Renovation and Replacement Reserve	0	474,064	695,965
Bookstores	371,899	770,000	350,000
Coliseum/Koger	297,842	252,701	175,500
Parking	(699,547)	503,212	812,212
Food Service, CarolinaCard, & Other Auxiliary Operations	(82,882)	(1,123,000)	(361,000)
TOTAL REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	136,131	3,531,982	1,850,720
ENDING FUND BALANCE			
Department of Athletics	3,350,836	4,967,353	6,789,715
Housing and Residential Services	4,336,094	4,988,157	3,493,102
Student Health Services	3,546,269	3,932,694	3,783,430
Student Health Services Renovation and Replacement Reserve	1,500,000	1,974,064	2,670,029
Bookstores	899,400	1,669,400	2,019,400
Coliseum/Koger	399,888	652,589	828,089
Parking	2,899,363	2,434,916	3,247,128
Food Service, CarolinaCard, & Other Auxiliary Operations	3,642,701	2,519,701	2,158,701
TOTAL AUXILIARY ENDING FUND BALANCE	20,574,551	23,138,874	24,989,594

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF ATHLETICS (Excludes Colonial Center)
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS

	ACTUAL 2006 ⁽¹⁾	PROJECTED 2007	PROPOSED 2008
REVENUES			
Admissions	13,691,444	18,285,000	20,642,562
Guarantees	844,000	257,500	311,500
Premium Seat Payments	2,317,229	2,670,000	2,831,600
Student Fees	597,515	1,158,569	1,895,000
Gamecock Club	13,286,003	13,350,000	13,518,200
S.E.C. Share	10,479,269	10,250,000	9,800,000
Other Revenue	5,030,103	3,967,095	6,021,200
Non-Budgeted Revenue	958,229	1,153,872	0
TOTAL REVENUES	47,203,792	51,092,036	55,020,062
EXPENDITURES			
Personal Services and Fringe Benefits	14,490,614	15,070,568	15,909,153
Grants In Aid	8,058,375	7,876,881	8,319,017
Team Travel	2,850,421	2,975,365	3,409,173
General Travel	381,328	434,908	592,464
Recruiting	755,426	825,000	996,433
Game Services	2,118,256	2,175,086	2,765,125
Other Services	950,065	1,065,587	1,119,130
Supplies and Equipment	1,020,499	1,125,365	1,505,746
General & Administrative	10,775,902	9,481,747	11,235,562
Guarantees	2,256,332	1,901,170	1,349,300
Non-Budgeted Expenses	854,150	899,399	0
TOTAL EXPENDITURES	44,511,368	43,831,076	47,201,103
TRANSFERS:			
Capital and Other Transfers In / (Out)	(4,111,379)	(5,739,000)	(6,286,000)
TOTAL EXPENDITURES AND TRANSFERS	48,622,747	49,570,076	53,487,103
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	(1,418,955)	1,521,960	1,532,959
BEGINNING FUND BALANCE ⁽²⁾	2,128,869	709,914	2,231,874
ENDING FUND BALANCE ⁽²⁾	709,914	2,231,874	3,764,833

Notes:

⁽¹⁾ Financial data agrees with the University of South Carolina audited financial statements and not the Athletic Department's audited financial statements.

⁽²⁾ The Athletics Fund Balance has two sources, designated and undesignated. Designated funds are earmarked to handle infrequent capital expenditures such as furniture, repairs, and extraordinary maintenance.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF ATHLETICS (Colonial Center)
SUMMARY OF REVENUES, EXPENDITURES, AND TRANSFERS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
REVENUES			
Ticket Revenue from Rents	1,762,122	1,660,699	1,974,105
Concession, Catering & Novelties	563,180	600,000	650,000
Parking	0	0	0
Suites	949,398	1,147,773	1,071,784
Advertising	1,041,297	815,075	970,000
Box Office Fees	421,746	484,996	510,609
Other Revenues	116,722	77,453	77,620
TOTAL REVENUES	4,854,465	4,785,996	5,254,118
EXPENDITURES			
Show/Event Expenditures	1,030,220	1,213,235	1,311,681
Personal Services and Fringe Benefits:			
Salaries	1,265,189	1,136,084	1,358,179
Benefits	177,942	142,092	203,455
Travel & Entertainment	48,968	49,485	40,550
Supplies & Uniforms	3,395	0	1,350
General & Administrative	965,060	1,126,435	975,105
Utilities	281,215	268,297	295,000
Event & Other Services	43,393	46,176	79,446
Management Fee	253,758	279,635	269,949
TOTAL EXPENDITURES	4,069,140	4,261,439	4,534,715
ADDITIONAL TRANSFER TO DEBT SERVICE	0	0	0
TRANSFERS IN / (OUT) ⁽¹⁾	(406,461)	(430,000)	(430,000)
TOTAL EXPENDITURES AND TRANSFERS	4,475,601	4,691,439	4,964,715
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	378,864	94,557	289,403
BEGINNING FUND BALANCE	2,262,058	2,640,922	2,735,479
ENDING FUND BALANCE	2,640,922	2,735,479	3,024,882

Notes:

⁽¹⁾ Transfers are net of a \$280,000 transfer-in from General Funds.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF HOUSING
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
REVENUES			
Room Fees: Single (see Fee Schedule)	24,828,603	24,471,200	25,418,000
Room Fees: Family/Graduate Housing	1,415,991	1,451,705	1,647,660
Summer School	397,299	394,000	369,000
Conferences	719,258	700,000	736,600
Laundry Operations	168,684	168,000	168,000
Other Revenue	546,552	400,000	392,500
Investment Income ⁽¹⁾	460,396	410,000	350,000
TOTAL REVENUES	28,536,783	27,994,905	29,081,760
EXPENDITURES			
Wages and Fringe Benefits	5,699,933	6,148,500	6,669,520
Telephone	1,243,180	1,074,950	274,950
Printing and Advertising	87,905	100,400	102,910
University Overhead	1,140,372	1,291,670	1,426,915
Contractual / Data Processing / Other Services	1,857,363	1,679,095	1,919,095
Utilities	4,722,575	4,900,000	5,379,635
Supplies	658,887	668,440	683,150
Insurance and Other Fixed Charges	103,036	180,990	190,040
Rents and Leases	28,915	234,085	234,085
Renovations, Repairs and Refurbishments	2,446,023	1,875,000	1,898,070
TOTAL EXPENDITURES	17,988,189	18,153,130	18,778,370
MANDATORY TRANSFERS IN / (OUT)	(4,730,317)	(4,844,712)	(4,853,445)
NONMANDATORY TRANSFERS IN / (OUT)			
Transfer to UCF-E&G	(159,759)	(145,000)	(145,000)
Transfer to Unexpended Plant	(7,179,968)	(4,200,000)	(6,800,000)
TOTAL NONMANDATORY TRANSFERS	(7,339,727)	(4,345,000)	(6,945,000)
TOTAL EXPENDITURES AND TRANSFERS	30,058,233	27,342,842	30,576,815
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	(1,521,450)	652,063	(1,495,055)
BEGINNING FUND BALANCE	5,857,544	4,336,094	4,988,157
ENDING FUND BALANCE	4,336,094	4,988,157	3,493,102

Notes: ⁽¹⁾ Internally designated to fund Maintenance Reserve Fund.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF HOUSING
SUMMARY OF REVENUE, EXPENDITURES AND TRANSFERS
MAINTENANCE RESERVE ACCOUNT ***

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
REVENUE			
Investment Income ⁽¹⁾	3,280	-	-
TOTAL REVENUE	<u>3,280</u>	<u>-</u>	<u>-</u>
EXPENDITURES	(12,037)		
NONMANDATORY TRANSFERS IN			
Transfer from Current Operating Fund ⁽²⁾	7,158,128	4,200,000	6,800,000
Proceeds from Bond Anticipation Note	-	-	-
TOTAL NONMANDATORY TRANSFERS IN	<u>7,158,128</u>	<u>4,200,000</u>	<u>6,800,000</u>
NONMANDATORY TRANSFERS (OUT)			
Transfer to Unexpended Plant	(3,590,499)	(4,200,000)	(6,800,000)
TOTAL NONMANDATORY TRANSFERS (OUT)	<u>(3,590,499)</u>	<u>(4,200,000)</u>	<u>(6,800,000)</u>
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS	3,582,946	-	-
BEGINNING FUND BALANCE	(3,582,946)	-	-
ENDING FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>

Notes:

⁽¹⁾ Internally designated to fund Maintenance Reserve Fund.

⁽²⁾ Transfer from Housing operating accounts.

* The information in this schedule is for information only and not included in the "Budget Summary of Auxiliary Enterprise Funds."

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
STUDENT HEALTH SERVICES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
REVENUES			
Summer Fees ⁽¹⁾	248,922	277,493	286,009
Fall and Spring Fees ⁽¹⁾	5,768,604	5,767,776	6,233,129
Student Health Operating Revenue	1,974,530	2,382,127	2,670,934
TOTAL REVENUES	7,992,056	8,427,396	9,190,072
EXPENDITURES			
Personal Services	3,249,900	4,568,632	4,844,906
Contractual Services	746,139	919,638	1,112,865
Supplies	311,139	584,388	612,236
Fixed Charges	146,096	415,724	686,927
Equipment	31,384	78,886	125,500
Medications for Resale	631,135	834,252	989,550
TOTAL EXPENDITURES	5,115,793	7,401,520	8,371,984
NONMANDATORY TRANSFERS IN / (OUT)	(65,903)	(639,451)	(967,352)
TOTAL EXPENDITURES AND TRANSFERS	5,181,696	8,040,971	9,339,336
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	2,810,360	386,425	(149,264)
BEGINNING FUND BALANCE	735,909	3,546,269	3,932,694
ENDING FUND BALANCE	3,546,269	3,932,694	3,783,430

Notes:

⁽¹⁾ The normal three year cycle for student health fee increases will be due for adjustment in FY09. Student Health Services intends to move to an annual request cycle at that point, as a three-year cycle is not the most efficient model due to the need for large increases to accommodate a three-year period and the variability in healthcare costs over a multi-year time frame.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
STUDENT HEALTH SERVICES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS
RENOVATION AND REPLACEMENT RESERVE ACCOUNT**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
REVENUE			
Investment Income ⁽¹⁾	-	-	-
TOTAL REVENUE	-	-	-
NONMANDATORY TRANSFERS IN			
Transfer from Current Operating Fund ⁽²⁾	-	474,064	695,965
Proceeds from Bond Anticipation Note	-	-	-
TOTAL NONMANDATORY TRANSFERS IN	-	474,064	695,965
NONMANDATORY TRANSFERS (OUT)			
Transfer to Unexpended Plant	-	-	-
TOTAL NONMANDATORY TRANSFERS (OUT)	-	-	-
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS	-	474,064	695,965
BEGINNING FUND BALANCE	1,500,000	1,500,000	1,974,064
ENDING FUND BALANCE	1,500,000	1,974,064	2,670,029

Allocation of Ending Fund Balance			
		-	-
Fund Balance Designated for Renovation and Replacement	1,500,000	1,974,064	2,670,029
ENDING FUND BALANCE	1,500,000	1,974,064	2,670,029

Notes:

⁽¹⁾ Internally designated to fund Renovation and Replacement Reserve Fund.

⁽²⁾ Transfer from Student Health Services operating account.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
BOOKSTORES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
REVENUES			
I. Campus Bookstore			
Investment Income	54,121	55,000	50,000
Bookstore Commissions	1,052,821	1,475,000	1,400,000
Private Gifts, Grants, and Contracts	0	0	0
Total Campus Bookstore	1,106,942	1,530,000	1,450,000
II. Telecommunications - Book Account	234,675	0	0
TOTAL REVENUES	1,341,617	1,530,000	1,450,000
EXPENDITURES			
I. Campus Bookstore	7,516	20,000	50,000
II. Telecommunications - Book Account	217,402	0	0
TOTAL EXPENDITURES	224,918	20,000	50,000
NONMANDATORY TRANSFERS IN / (OUT)			
I. Campus Bookstore	(740,000)	(740,000)	(1,050,000)
II. Telecommunications - Book Account	(4,800)	0	0
TOTAL NONMANDATORY TRANSFERS	(744,800)	(740,000)	(1,050,000)
TOTAL EXPENDITURES AND TRANSFERS	969,718	760,000	1,100,000
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS			
I. Campus Bookstore	359,426	770,000	350,000
II. Telecommunications - Book Account	12,473	0	0
TOTAL REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	371,899	770,000	350,000
BEGINNING FUND BALANCE			
I. Campus Bookstore	304,176	663,602	1,433,602
II. Telecommunications - Book Account	223,325	235,798	235,798
TOTAL BEGINNING FUND BALANCE	527,501	899,400	1,669,400
ENDING FUND BALANCE			
I. Campus Bookstore	663,602	1,433,602	1,783,602
II. Telecommunications - Book Account	235,798	235,798	235,798
TOTAL ENDING FUND BALANCE	899,400	1,669,400	2,019,400

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
COLISEUM AND KOGER AUXILIARY ACTIVITIES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
REVENUES			
Coliseum	717,668	750,000	745,000
Coliseum Concessions	(48)	0	0
Koger	429,267	458,000	445,000
Koger Symphony Orchestra Events	38,017	31,200	31,000
TOTAL REVENUES	1,184,904	1,239,200	1,221,000
EXPENDITURES			
Coliseum	654,523	675,639	672,000
Coliseum Concessions	50,500	41,757	40,000
Koger	341,087	325,474	330,000
Koger Symphony Orchestra Events	52,413	45,386	45,000
TOTAL EXPENDITURES	1,098,523	1,088,256	1,087,000
NONMANDATORY TRANSFERS IN / (OUT)			
Coliseum	(10,000)	(46,523)	0
Coliseum Concessions	151,461	41,757	41,500
Koger	(100,000)	(100,000)	0
Koger Deficit ⁽¹⁾	170,000	206,523	0
Koger Symphony Orchestra Events	0	0	0
TOTAL NONMANDATORY TRANSFERS	211,461	101,757	41,500
TOTAL EXPENDITURES AND TRANSFERS	887,062	986,499	1,045,500
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS			
Coliseum	53,145	27,838	73,000
Coliseum Concessions	100,913	0	1,500
Koger	(11,820)	32,526	115,000
Koger Deficit	170,000	206,523	0
Koger Symphony Orchestra Events	(14,396)	(14,186)	(14,000)
TOTAL REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	297,842	252,701	175,500
BEGINNING FUND BALANCE			
Coliseum	459,397	512,542	540,380
Coliseum Concessions	1,260	102,173	102,173
Koger	14,488	2,668	35,194
Koger Deficit ⁽¹⁾	(376,523)	(206,523)	0
Koger Symphony Orchestra Events	3,424	(10,972)	(25,158)
	102,046	399,888	652,589
ENDING FUND BALANCE			
Coliseum	512,542	540,380	613,380
Coliseum Concessions	102,173	102,173	103,673
Koger	2,668	35,194	150,194
Koger Deficit ⁽¹⁾	(206,523)	0	0
Koger Symphony Orchestra Events	(10,972)	(25,158)	(39,158)
TOTAL COLISEUM AND KOGER AUXILIARY ACTIVITIES ENDING FUND BALANCE	399,888	652,589	828,089

Notes:

⁽¹⁾ The University developed a multi-year plan to eliminate the fund balance deficit in the Koger Center within five years. The debt should be resolved by June 30, 2007.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
PARKING
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
REVENUES			
Meter Receipts	410,885	325,000	350,000
Waiver of Fines	(15,360)	(17,000)	(17,000)
Coliseum Parking	508,060	515,000	515,000
Space Rentals	3,327,713	4,020,000	4,270,000
Student Fees	0	0	400,000
Fines	767,997	800,000	820,000
Other Revenue	52,195	60,000	60,000
TOTAL REVENUES	5,051,490	5,703,000	6,398,000
EXPENDITURES			
Equipment	261,418	0	300,000
Expenditures ⁽¹⁾	2,277,147	2,030,000	2,116,000
TOTAL EXPENDITURES	2,538,565	2,030,000	2,416,000
MANDATORY TRANSFERS IN / (OUT)	(1,699,408)	(1,751,288)	(1,751,288)
NONMANDATORY TRANSFERS IN / (OUT)	(1,513,064)	(1,418,500)	(1,418,500)
TOTAL EXPENDITURES AND TRANSFERS	5,751,037	5,199,788	5,585,788
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	(699,547)	503,212	812,212
BEGINNING FUND BALANCE	3,598,910	2,899,363	2,434,916
PRIOR PERIOD ADJUSTMENT⁽²⁾	0	(967,659)	0
ENDING FUND BALANCE	2,899,363	2,434,916	3,247,128

Notes:

- 1) Revenue for the Horizon and Discovery garages are collected and debt service payments are paid by the City of Columbia. If collections are not sufficient to cover the payments, USC will be responsible for any shortages.
- 2) Prior year adjustment to correct Parking Revenue.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
CAROLINACARD
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
REVENUE			
CarolinaCard	242,855	475,000	500,000
EXPENDITURES			
CarolinaCard	223,296	450,000	475,000
NONMANDATORY TRANSFERS IN / (OUT)			
CarolinaCard	0	0	0
TOTAL EXPENDITURES AND TRANSFERS	<u>223,296</u>	<u>450,000</u>	<u>475,000</u>
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS			
CarolinaCard	19,559	25,000	25,000
BEGINNING FUND BALANCE			
CarolinaCard	29,801	49,360	74,360
ENDING FUND BALANCE			
CarolinaCard	<u>49,360</u>	<u>74,360</u>	<u>99,360</u>

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FOOD SERVICES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
REVENUE			
Food Services	931,046	800,000	1,500,000
EXPENDITURES			
Food Services	245,227	300,000	300,000
NONMANDATORY TRANSFERS IN / (OUT)			
Food Services	(810,921)	(1,200,000)	(1,300,000)
TOTAL EXPENDITURES AND TRANSFERS	<u>1,056,148</u>	<u>1,500,000</u>	<u>1,600,000</u>
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS			
Food Services	(125,102)	(700,000)	(100,000)
BEGINNING FUND BALANCE			
Food Services	2,142,119	2,017,017	1,317,017
ENDING FUND BALANCE			
Food Services ⁽¹⁾	<u>2,017,017</u>	<u>1,317,017</u>	<u>1,217,017</u>

Note:

⁽¹⁾ Renovations to the Russell House are being supported in part from existing fund balances.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
OTHER AUXILIARY OPERATIONS
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
REVENUES			
Campus Vending ⁽²⁾	503,369	475,000	475,000
Trademark	966,816	1,000,000	1,000,000
Class Rings	201,045	210,000	210,000
Specialty Shops ⁽¹⁾	83,218	50,000	25,000
Other	(227,439)	100,000	100,000
TOTAL REVENUES	1,527,009	1,835,000	1,810,000
EXPENDITURES			
Campus Vending ⁽²⁾	38,256	40,000	40,000
Trademark	11,887	15,000	15,000
Class Rings	33,075	35,000	35,000
Specialty Shops ⁽¹⁾	(62,613)	50,000	50,000
Other	23,538	25,000	25,000
TOTAL EXPENDITURES	44,143	165,000	165,000
NONMANDATORY TRANSFERS IN / (OUT)			
Campus Vending ⁽²⁾	(495,118)	(500,000)	(500,000)
Trademark	(660,080)	(1,183,000)	(1,096,000)
Class Rings	(148,630)	(150,000)	(150,000)
Specialty Shops ⁽¹⁾	(82,162)	(125,000)	(150,000)
Other	(74,215)	(160,000)	(35,000)
TOTAL NONMANDATORY TRANSFERS	(1,460,205)	(2,118,000)	(1,931,000)
TOTAL EXPENDITURES AND TRANSFERS	1,504,348	2,283,000	2,096,000
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS			
Campus Vending ⁽²⁾	(30,005)	(65,000)	(65,000)
Trademark	294,849	(198,000)	(111,000)
Class Rings	19,340	25,000	25,000
Specialty Shops ⁽¹⁾	63,669	(125,000)	(175,000)
Other	(325,192)	(85,000)	40,000
TOTAL REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS	22,661	(448,000)	(286,000)
BEGINNING FUND BALANCE			
Campus Vending ⁽²⁾	343,151	313,146	248,146
Trademark	612,295	907,144	709,144
Class Rings	(6,340)	13,000	38,000
Specialty Shops ⁽¹⁾	278,708	342,377	217,377
Other	325,849	657	(84,343)
TOTAL BEGINNING FUND BALANCE	1,553,663	1,576,324	1,128,324
ENDING FUND BALANCE			
Campus Vending ⁽²⁾	313,146	248,146	183,146
Trademark	907,144	709,144	598,144
Class Rings	13,000	38,000	63,000
Specialty Shops ⁽¹⁾	342,377	217,377	42,377
Other	657	(84,343)	(44,343)
TOTAL ENDING FUND BALANCE	1,576,324	1,128,324	842,324

Notes:

⁽¹⁾ Specialty Shops (formerly the Carolina Mall) reflects the impact of facility usage changes and renovation activities.

⁽²⁾ Vending fund balance is designated to support Carolina Card.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DESIGNATED FUND ACTIVITY
PROPOSED FY 2008 BUDGET**

	FY 2007 BUDGET	PROPOSED FY 2008 BUDGET
<u>SOURCES:</u>		
Vending	518,000	518,000
Ring Sales	150,000	150,000
Trademark and Licensing	646,000	750,000
Bookstore	695,000	1,000,000
Miscellaneous Collections	5,000	5,000
	<hr/>	<hr/>
TOTALS	2,014,000	2,423,000

<u>USES:</u>		
Scholarships	1,521,000	1,930,000
University Advancement & Functions	145,000	145,000
Donor Development	100,000	100,000
Provost Faculty Chairs	84,000	84,000
Provost	63,000	61,000
President	25,000	27,000
Student Affairs	20,000	20,000
Staff Development Program	15,000	15,000
University Secretary	12,500	12,500
Business & Finance	10,000	10,000
Government & Community Affairs	8,000	8,000
Research and Health Sciences	6,000	6,000
Commencements	2,500	2,500
Human Resources	1,000	1,000
Legal Affairs	1,000	1,000
	<hr/>	<hr/>
TOTALS	2,014,000	2,423,000

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2007-2008

IV. USC SCHOOL OF MEDICINE

- ▶ Capsule of Campus Data
- ▶ Summary of State Appropriations
- ▶ General Fund Sources and Uses Summary
- ▶ Statement of Total Current Funds Resources and Uses
- ▶ Unrestricted Current Funds
 - Statement of Current Unrestricted Funds Resources and Uses
 - FY 2006 Actual Summary
 - FY 2007 Projected Summary
 - FY 2008 Proposed Summary
- ▶ Statement of Restricted Funds Resources and Uses

CAPSULE OF CAMPUS DATA
School of Medicine

Fall Enrollment (Majors)	Fall 2005	Fall 2006
Total Students:		
Full-Time	465	488
Part-Time	12	
Total Fall Enrollment	477	488
Total Students:		
Undergraduate	0	
Graduate	158	178
Medicine-MD	319	310
Total Fall Enrollment	477	488
Full-Time Equiv. Students:		
Undergraduate	0	
Graduate/Professional	477	488
Total FTE's	477	488

*FTE - Full-time equivalent students

Degrees Awarded	FY 04-05	FY 05-06
Bachelors		
Masters	47	45
Doctorates	13	42
Professional and Other	67	81
Total Degrees	127	168

Grant Activity:	FY 04-05	FY 05-06
Grant Expenditures by Purpose:		
Research	\$5,699,608	\$9,002,727
Public Service	\$16,481,339	\$18,100,473
Scholarships	\$118,575	\$177,880
Other	\$8,964	\$0
Total	\$22,308,486	\$27,281,080

Full-Time Ranked Faculty	Fall 2005	Fall 2006
(includes medical professionals)		
Professor	67	61
Associate Professor	65	70
Assistant Professor	87	93
Instructors/Lecturers	10	8
Total	229	232

Departments: Basic Science/Support:

Biochemistry
Cell & Developmental Biology and Anatomy
Pathology & Microbiology & Immunology
Pharmacology, Physiology and Neuroscience
Animal Resources
Information Technology
Medical Library

Degrees Offered:

Biomedical Sciences, MS, Ph.D.
Genetic Counseling, MS
Nurse Anesthesia, MNA
Medicine, M.D.
Rehab. Counseling, MRC

Programs, Institutes, Centers:

The Center for Disability Resources
Centers of Research Excellence (COREs)
Continuing Medical Education
Greenville Hosp. System Core Clinical Clerkships
Rural Primary Care Education Programs
Telemedicine/Video Conferencing

Clinical Programs:

University Specialty Clinics
 Family and Preventive Medicine
 Internal Medicine
 Neuropsychiatry
 OB/GYN
 Ophthalmology
 Orthopaedic Surgery
 Pediatrics
 Radiology
 Surgery
 University Primary Care
Residency/Fellowship Programs at Palmetto Richland

Hospital Affiliations:

Greenville Hospital System
Dorn V.A. Hospital
Palmetto Health Richland - Baptist
William S. Hall Institute

Explanatory Notes:

Majority of faculty are on twelve month appointments

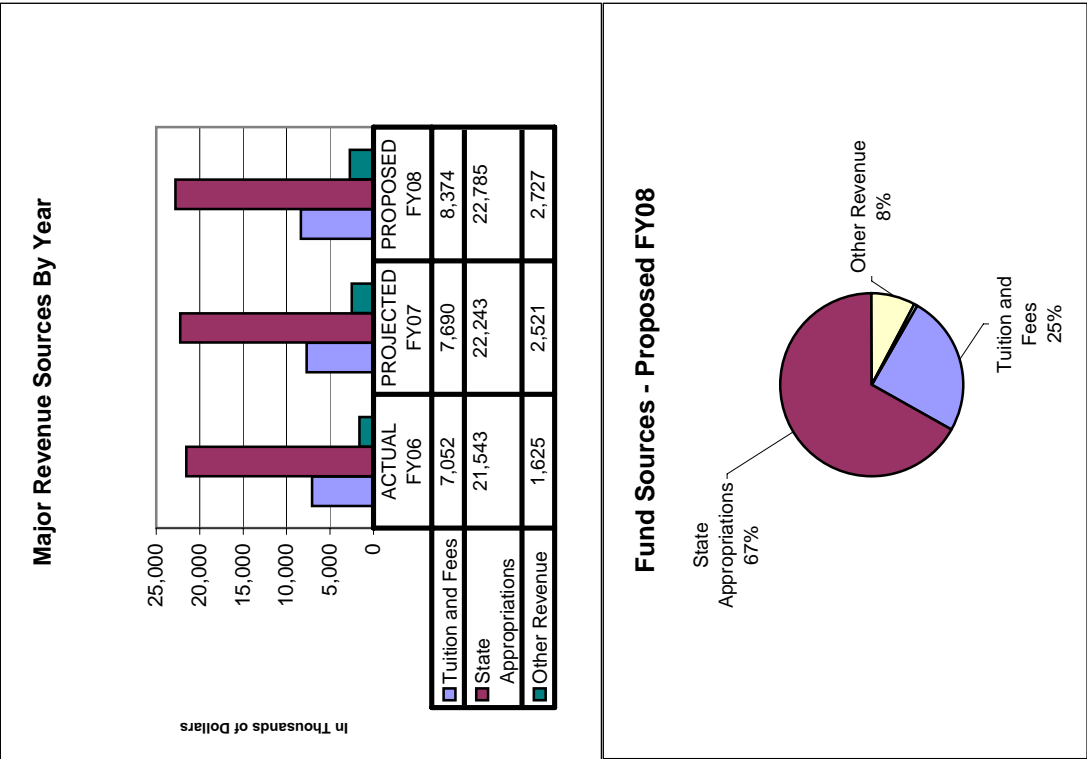
Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data include School of Medicine. USC accounting records - grant expenditures.

**University of South Carolina
FY2008
Summary of State Appropriations**

	FY 2007 State Budget	Governor's FY 2008 Budget	House FY 2008 Budget	Senate FY 2008 Budget	Conference Committee FY 2008 Budget
USC - School of Medicine					
Beginning Base Recurring Allocation	21,542,866	22,242,623	22,242,623	22,242,623	22,242,623
Add: Below the Line Recurring					
None	-	-	-	-	-
Total Recurring Base	21,542,866	22,242,623	22,242,623	22,242,623	22,242,623
Budget Cut and Other Adjustments					
Reduce Funding - Operations and Maintenance	-	(101,607)	-	-	-
Reduce Funding - Unemployment Compensation	-	(17,319)	-	-	-
Reduce Funding - TERI Savings	-	(193,891)	-	-	-
State Pay Plan (3%) - Estimated	572,023	541,839	541,839	541,839	541,839
Health Insurance Increase	127,734	-	-	-	-
Retirement Employer Contribution - OPEB	-	-	-	-	-
Total Budget Cut and Other Adjustments	699,757	229,022	541,839	541,839	541,839
Base Recurring Budget	22,242,623	22,471,645	22,784,462	22,784,462	22,784,462
Non-Recurring Allocation					
Add: Below the Line Non-Recurring	-	-	-	-	-
Total Non-Recurring Allocation	-	-	-	-	-
Total State Appropriations for Operating	22,242,623	22,471,645	22,784,462	22,784,462	22,784,462

USC School of Medicine General Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY06	PROJECTED FY07	PROPOSED FY08
Fund Sources			
Tuition and Fees	7,052	7,690	8,374
State Appropriations	21,543	22,243	22,785
Other Revenue	1,625	2,521	2,727
Transfers	29	53	-157
Prior Year's Fund Balance	-2,689	-3,417	-2,728
Total Fund Sources	27,560	29,090	31,001
Fund Uses			
Instruction	20,929	21,092	22,146
Research	74	117	83
Public Service	-4	0	0
Academic Support	2,825	3,148	3,306
Student Services	1,437	1,545	1,592
Institutional Support	3,590	3,819	3,972
Operation & Maint of Plant	2,126	2,096	2,200
Scholarships & Fellowships	0	0	0
Total Fund Uses	30,977	31,817	33,299
Net Fund Balance	-3,417	-2,727	-2,298

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of
	TOTAL 2006	Projected Unrestricted	Projected Restricted	TOTAL 2007	Projected Unrestricted	Projected Restricted	TOTAL 2008	Proposed Unrestricted	Proposed Restricted	Resources or Uses
Sources:										
Revenue:										
Tuition and fees	7,052,800	7,690,234	0	7,690,234	8,373,842	0	8,373,842	8,373,842	0	12.71%
State appropriations	21,716,921	22,242,623	174,055	22,416,678	22,784,462	174,055	22,958,517	22,784,462	174,055	34.44%
Grants, contracts, and gifts	30,495,434	4,485,730	27,804,525	32,290,255	4,823,430	28,098,940	32,922,370	4,823,430	28,098,940	49.96%
Sales and service educational and other sources	205,054	310,496	2,652	313,148	334,514	15,624	350,138	334,514	15,624	0.53%
Sales and service auxiliary enterprises	0	0	0	0	0	0	0	0	0	0.00%
Total	59,470,209	34,729,083	27,981,232	62,710,315	36,316,248	28,288,619	64,604,867	36,316,248	28,288,619	98%
Transfers and Prior Year Balances:										
Net Transfers	(38,308)	189,467	(27,863)	161,604	(44,953)	(12,574)	(57,527)	(44,953)	(12,574)	-0.09%
Beginning Fund Balance	(66,716)	(226,763)	(447,267)	(674,030)	1,344,083	0	1,344,083	1,344,083	0	2.04%
Total	(105,024)	(37,296)	(475,130)	(512,426)	1,299,130	(12,574)	1,286,556	1,299,130	(12,574)	2%
Total Current Resources	59,365,185	34,691,787	27,506,102	62,197,889	37,615,378	28,276,045	65,891,423	37,615,378	28,276,045	100%
Uses:										
Educational and General:										
Instruction	20,929,355	21,091,615	0	21,091,615	22,146,195	0	22,146,195	22,146,195	0	35.50%
Research	10,792,791	1,546,609	8,975,488	10,522,097	1,654,727	8,988,122	10,642,849	1,654,727	8,988,122	16.83%
Public service	18,144,432	90,368	18,349,464	18,439,832	99,405	19,101,339	19,200,744	99,405	19,101,339	30.36%
Academic support	2,826,011	3,143,478	0	3,143,478	3,305,805	0	3,305,805	3,305,805	0	5.23%
Student services	1,453,478	1,560,583	0	1,560,583	1,591,796	0	1,591,796	1,591,796	0	2.52%
Institutional support	3,589,545	3,819,118	0	3,819,118	3,971,882	0	3,971,882	3,971,882	0	6.28%
Operation and maintenance of plant	2,125,723	2,095,933	0	2,095,933	2,200,730	0	2,200,730	2,200,730	0	3.48%
Scholarships and fellowships	177,880	0	181,150	181,150	0	186,584	186,584	0	186,584	0.30%
Total Educational & General Expenditures	60,039,215	33,347,704	27,506,102	60,853,806	34,970,540	28,276,045	63,246,585	34,970,540	28,276,045	100%
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0	0	0%
Total Current Uses	60,039,215	33,347,704	27,506,102	60,853,806	34,970,540	28,276,045	63,246,585	34,970,540	28,276,045	100%
Ending Fund Balance	(674,030)	1,344,083	0	1,344,083	2,644,838	0	2,644,838	2,644,838	0	2,644,838

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2006		PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	Total Unrestricted Funds		General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	
Resources:									
Revenue:									
Tuition and fees	7,052,800		7,690,234	0	7,690,234	8,373,842	0	8,373,842	22.26%
State appropriations	21,542,866		22,242,623	0	22,242,623	22,784,462	0	22,784,462	60.57%
Grants, contracts, and gifts	3,725,510		2,255,854	2,229,876	4,485,730	2,443,849	2,379,581	4,823,430	12.82%
Sales and service educational and other sources	178,912		264,993	45,503	310,496	283,278	51,236	334,514	0.89%
Sales and service auxiliary enterprises	0		0	0	0	0	0	0	0.00%
Total Unrestricted Revenue	32,500,088		32,453,704	2,275,379	34,729,083	33,885,431	2,430,817	36,316,248	97%
Transfers and Prior Year Balances:									
Net Transfers	(35,949)		53,429	136,038	189,467	(156,571)	111,618	(44,953)	-0.12%
Beginning Fund Balance	67,233		(3,417,223)	3,190,460	(226,763)	(2,728,043)	4,072,126	1,344,083	3.57%
Total	31,284		(3,363,794)	3,326,498	(37,296)	(2,884,614)	4,183,744	1,299,130	3%
Total Resources	32,531,372		29,089,910	5,601,877	34,691,787	31,000,817	6,614,561	37,615,378	100%
Uses:									
Educational and General:									
Instruction	20,929,355		21,091,615	0	21,091,615	22,146,195	0	22,146,195	63.33%
Research	1,790,064		117,392	1,429,217	1,546,609	82,588	1,572,139	1,654,727	4.73%
Public service	43,959		0	90,368	90,368	0	99,405	99,405	0.28%
Academic support	2,826,011		3,148,462	(4,984)	3,143,478	3,305,805	0	3,305,805	9.45%
Student services	1,453,478		1,545,433	15,150	1,560,583	1,591,796	0	1,591,796	4.55%
Institutional support	3,589,545		3,819,118	0	3,819,118	3,971,882	0	3,971,882	11.36%
Operation and maintenance of plant	2,125,723		2,095,933	0	2,095,933	2,200,730	0	2,200,730	6.29%
Scholarships and fellowships	0		0	0	0	0	0	0	0.00%
Total Educational & General Expenditures	32,758,135		31,817,953	1,529,751	33,347,704	33,298,996	1,671,544	34,970,540	100%
Total Auxiliary Enterprises	0		0	0	0	0	0	0	0%
Total Uses	32,758,135		31,817,953	1,529,751	33,347,704	33,298,996	1,671,544	34,970,540	100%
Ending Fund Balance	(226,763)		(2,728,043)	4,072,126	1,344,083	(2,298,179)	4,943,017	2,644,838	

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2006 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>Revenue:</u>					
Tuition and Fees	7,052,800	0	0	0	7,052,800
State Appropriations	21,542,866	0	0	0	21,542,866
Grants, Contracts and Gifts	1,474,106	14,000	2,237,404	0	3,725,510
Sales & Service of Educ. and Other Sources	150,708	0	28,204	0	178,912
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	30,220,480	14,000	2,265,608	0	32,500,088
<u>Transfers:</u>					
Transfers-In	29,000	1,500	2,439,288	0	2,469,788
Transfers-Out	0	0	(2,505,737)	0	(2,505,737)
Net Transfers	29,000	1,500	(66,449)	0	(35,949)
Prior Year's Fund Balance	(2,689,253)	13,209	2,742,326	951	67,233
TOTAL RESOURCES	27,560,227	28,709	4,941,485	951	32,531,372
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	20,929,355	0	0	0	20,929,355
Research	74,276	0	1,715,788	0	1,790,064
Public Service	(3,740)	0	47,699	0	43,959
Academic Support	2,825,376	0	0	635	2,826,011
Student Services	1,436,915	16,563	0	0	1,453,478
Institutional Support	3,589,545	0	0	0	3,589,545
Operation and Maintenance of Plant	2,125,723	0	0	0	2,125,723
Scholarships and Fellowships	0	0	0	0	0
Total	30,977,450	16,563	1,763,487	635	32,758,135
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	30,977,450	16,563	1,763,487	635	32,758,135
Fund Balance	(3,417,223)	12,146	3,177,998	316	(226,763)

Note: Based on FY2006 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2007 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	7,690,234	0	0	0	7,690,234
State Appropriations	22,242,623	0	0	0	22,242,623
Grants, Contracts and Gifts	2,255,854	14,000	2,215,876	0	4,485,730
Sales & Service of Educ. and Other Sources	264,993	0	45,503	0	310,496
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	32,453,704	14,000	2,261,379	0	34,729,083
<u>Transfers:</u>					
Transfers-In	221,892	1,500	2,721,773	0	2,945,165
Transfers-Out	(168,463)	0	(2,587,235)	0	(2,755,698)
Net Transfers	53,429	1,500	134,538	0	189,467
Prior Year's Fund Balance	(3,417,223)	12,146	3,177,998	316	(226,763)
TOTAL RESOURCES	29,089,910	27,646	5,573,915	316	34,691,787

<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	21,091,615	0	0	0	21,091,615
Research	117,392	0	1,429,217	0	1,546,609
Public Service	0	0	90,368	0	90,368
Academic Support	3,148,462	0	(4,984)	0	3,143,478
Student Services	1,545,433	15,150	0	0	1,560,583
Institutional Support	3,819,118	0	0	0	3,819,118
Operation and Maintenance of Plant	2,095,933	0	0	0	2,095,933
Scholarships and Fellowships	0	0	0	0	0
Total	31,817,953	15,150	1,514,601	0	33,347,704
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	31,817,953	15,150	1,514,601	0	33,347,704
Fund Balance	(2,728,043)	12,496	4,059,314	316	1,344,083

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2008 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	8,373,842	0	0	0	8,373,842
State Appropriations	22,784,462	0	0	0	22,784,462
Grants, Contracts and Gifts	2,443,849	15,000	2,364,581	0	4,823,430
Sales & Service of Educ. and Other Sources	283,278	0	51,236	0	334,514
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	33,885,431	15,000	2,415,817	0	36,316,248
<u>Transfers:</u>					
Transfers-In	11,892	1,500	2,867,443	0	2,880,835
Transfers-Out	(168,463)	0	(2,757,325)	0	(2,925,788)
Net Transfers	(156,571)	1,500	110,118	0	(44,953)
Prior Year's Fund Balance	(2,728,043)	12,496	4,059,314	316	1,344,083
TOTAL RESOURCES	31,000,817	28,996	6,585,249	316	37,615,378
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	22,146,195	0	0	0	22,146,195
Research	82,588	0	1,572,139	0	1,654,727
Public Service	0	0	99,405	0	99,405
Academic Support	3,305,805	0	0	0	3,305,805
Student Services	1,591,796	0	0	0	1,591,796
Institutional Support	3,971,882	0	0	0	3,971,882
Operation and Maintenance of Plant	2,200,730	0	0	0	2,200,730
Scholarships and Fellowships	0	0	0	0	0
Total	33,298,996	0	1,671,544	0	34,970,540
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	33,298,996	0	1,671,544	0	34,970,540
Fund Balance	(2,298,179)	28,996	4,913,705	316	2,644,838

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2006	PROJ 2007	PROPOSED 2008	Pct of Resources or Uses
<u>Sources:</u>				
Revenue:				
Tuition and fees	0	0	0	0.00%
State appropriations	174,055	174,055	174,055	0.62%
Federal Grants and Contracts	15,913,848	16,630,366	17,156,652	60.68%
State Grants and Contracts	854,180	1,164,776	1,014,268	3.59%
Local Grants and Contracts	0	0	0	0.00%
NonGovernmental Grants and Contracts	9,230,726	9,229,413	9,132,451	32.30%
Private Gifts	771,170	779,970	795,569	2.81%
Endowment Income	0	0	0	0.00%
Interest Income	26,142	2,652	15,624	0.06%
Other Sources	0	0	0	0.00%
Total	26,970,121	27,981,232	28,288,619	100%
Transfers and Prior Year Balances:				
Net Transfers	(2,359)	(27,863)	(12,574)	-0.04%
Beginning Fund Balance	(133,949)	(447,267)	0	0.00%
Total	(136,308)	(475,130)	(12,574)	0%
Total Current Resources	26,833,813	27,506,102	28,276,045	100%
<u>Uses:</u>				
Educational and General:				
Instruction	0	0	0	0.00%
Research	9,002,727	8,975,488	8,988,122	31.79%
Public service	18,100,473	18,349,464	19,101,339	67.55%
Academic support	0	0	0	0.00%
Student services	0	0	0	0.00%
Institutional support	0	0	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%
Scholarships and fellowships	177,880	181,150	186,584	0.66%
Total Educational & General Expenditures	27,281,080	27,506,102	28,276,045	100%
Total Current Uses	27,281,080	27,506,102	28,276,045	100%
Ending Fund Balance	(447,267)	0	0	

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2008 SOURCES AND USES OF MEDICAL TRUST FUNDS**

<u>Sources:</u>	Projected FY 2006-07	Proposed FY 2007-08
USC School of Medicine Practice Plan	39,543,232	41,520,394
Total	39,543,232	41,520,394
<u>Uses:</u>		
Funds Transferred to USC School of Medicine	5,527,948	5,693,786
Funds Expended on Behalf of USC School of Medicine	34,015,284	35,826,608
Total	\$39,543,232	\$41,520,394

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2007-2008

V. SENIOR CAMPUS BUDGETS

- ▶ USC Aiken
- ▶ USC Beaufort
- ▶ USC Upstate

- ❖ Capsule of Campus Data
- ❖ Summary of State Appropriations
- ❖ General Fund Sources and Uses Summary
- ❖ Statement of Total Current Funds Resources and Uses
- ❖ Unrestricted Current Funds
 - Statement of Current Unrestricted Funds Resources and Uses
 - FY 2006 Actual Summary
 - FY 2007 Projected Summary
 - FY 2008 Proposed Summary
- ❖ Statement of Restricted Funds Resources and Uses
- ❖ Summary of Auxiliary Funds
- ❖ Schedule of Designated Funds
- ❖ Sources and Uses of Local Funds

**CAPSULE OF CAMPUS DATA
USC AIKEN**

Fall Enrollment	Fall 2005	Fall 2006
Total Students:		
Full-Time	2,296	2,385
Part-Time	1,007	995
Total Fall Enrollment	3,303	3,380
Total Students:		
Undergraduate	3,150	3,241
Graduate	153	139
Total Fall Enrollment	3,303	3,380
Full-Time Equiv. Students:		
Undergraduate	2,587	2,697
Graduate	61	51
Total FTE's	2,648	2,748

*FTE - Full-time equivalent students

Colleges and Schools:

College of Humanities and Social Sciences
College of Sciences
School of Business Administration
School of Education
School of Nursing

Specialized Accreditation:

National League for Nursing
National Council for Accreditation of Teacher Education
American Assembly of Collegiate Schools of Business
Master's in Psychology Accreditation Council

Degrees Offered:

Bachelor of Arts (B.A.)
Bachelor of Science (B.S.)
Master of Education (M.Ed.)
Master of Science in Applied Clinical Psychology (M.S.)

Degrees Awarded	FY 04-05	FY 05-06
Associate	49	25
Bachelors	504	458
Masters	23	31
Total Degrees	576	514

Grant Activity:	FY 04-05	FY 05-06
Grant Expenditures by Purpose:		
Research	\$295,384	\$335,989
Public Service	\$1,111,240	\$1,135,385
Scholarships	\$7,936,722	\$7,972,303
Other	\$846,986	\$376,003
Total	\$10,190,332	\$9,819,680

Special Programs:

Bachelor of Science in Business Admin. at USC Sumter
Bachelor of Arts in Elementary Education at USC Salkehatchie

Full-Time Ranked Faculty	Fall 2005	Fall 2006
Professor	33	31
Associate Professor	42	36
Assistant Professor	42	47
Instructors	27	34
Total	144	148

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC accounting records - grant expenditures.

**University of South Carolina
FY2008
Summary of State Appropriations**

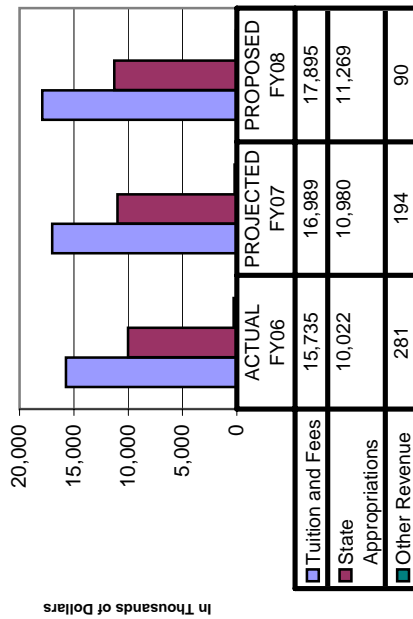
	FY 2007 State Budget	Governor's FY 2008 Budget	House FY 2008 Budget	Senate FY 2008 Budget	Conference Committee FY 2008 Budget
USC Aiken					
Beginning Base Recurring Allocation	10,021,979	10,381,262	10,381,262	10,381,262	10,381,262
Add: Below the Line Recurring	-	-	-	-	-
None	-	-	-	-	-
Total Recurring Base	10,021,979	10,381,262	10,381,262	10,381,262	10,381,262
Budget Cut and Other Adjustments					
Reduce Funding - Operations and Maintenance	-	(126,562)	-	-	-
Reduce Funding - Unemployment Compensation	-	(9,157)	-	-	-
Reduce Funding - TERI Savings	-	(48,473)	-	-	-
State Pay Plan (3%) - Estimated	293,928	300,000	300,000	300,000	300,000
Health Insurance Increase	65,355	65,355	65,355	65,355	65,355
Retirement Employer Contribution - OPEB	-	95,000	95,000	95,000	95,000
MRR Parity Funding Recurring	-	-	1,316,549	427,107	427,107
Total Budget Cut and Other Adjustments	359,283	181,163	1,776,904	887,462	887,462
Base Recurring Budget	10,381,262	10,562,425	12,158,166	11,268,724	11,268,724
Non-Recurring Allocation					
Add: Below the Line Non-Recurring	-	-	-	-	-
MRR Parity Funding Non-Recurring	599,237	-	-	-	-
Repair/Renovation - Deferred Maintenance	-	-	-	-	-
Total Non-Recurring Allocation	599,237	-	-	-	-
State Appropriations for Operating	10,980,499	10,562,425	12,158,166	11,268,724	11,268,724

USC Aiken

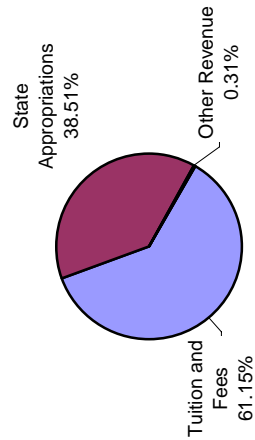
General Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - Proposed FY08



	ACTUAL FY06	PROJECTED FY07	PROPOSED FY08
Fund Sources			
Tuition and Fees	15,735	16,989	17,895
State Appropriations	10,022	10,980	11,269
Other Revenue	281	194	90
Transfers	-1,250	-10	-10
Prior Year's Fund Balance	2,379	1,310	1,573
Total Fund Sources	27,167	29,463	30,817
Fund Uses			
Instruction	13,200	14,253	15,143
Research	0	0	0
Public Service	395	356	361
Academic Support	2,218	2,459	2,691
Student Services	3,138	3,366	3,340
Institutional Support	2,886	2,987	3,143
Operation & Maint of Plant	2,845	3,212	3,245
Scholarships & Fellowships	1,176	1,257	1,307
Total Fund Uses	25,858	27,890	29,230
Net Fund Balance	1,309	1,573	1,587

UNIVERSITY OF SOUTH CAROLINA AIKEN BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of
	TOTAL 2006	Projected Unrestricted	Projected Restricted	TOTAL 2007	Projected Unrestricted	Projected Restricted	TOTAL 2008	Proposed Unrestricted	Proposed Restricted	Resources or Uses
Sources:										
Revenue:										
Tuition and fees	17,780,705	19,165,831	0	19,165,831	20,217,307	0	20,217,307	20,217,307	0	36.96%
State appropriations	10,514,826	10,980,499	485,000	11,465,499	11,268,724	494,700	11,763,424	11,268,724	494,700	21.51%
Grants, contracts, and gifts	10,106,068	263,854	9,150,500	9,414,354	270,854	9,716,640	9,987,494	270,854	9,716,640	18.26%
Sales and service educational and other sources	1,637,151	1,728,187	9,100	1,737,287	1,562,370	23,052	1,585,422	1,562,370	23,052	2.90%
Sales and service auxiliary enterprises	3,434,928	5,478,000	0	5,478,000	7,892,000	0	7,892,000	7,892,000	0	14.43%
Total	43,473,678	37,616,371	9,644,600	47,260,971	41,211,255	10,234,392	51,445,647	41,211,255	10,234,392	93.96%
Transfers and Prior Year Balances:										
Net Transfers	(2,345,383)	(2,407,739)	0	(2,407,739)	(1,584,639)	0	(1,584,639)	(1,584,639)	0	-2.90%
Beginning Fund Balance	5,487,569	4,493,015	388,458	4,881,473	4,833,117	58	4,833,175	4,833,117	58	8.84%
Total	3,142,186	2,085,276	388,458	2,473,734	3,248,478	58	3,248,536	3,248,478	58	5.94%
Total Current Resources	46,615,864	39,701,647	10,033,058	49,734,705	44,459,733	10,234,450	54,694,183	44,459,733	10,234,450	99.90%
Uses:										
Educational and General:										
Instruction	13,844,214	14,667,625	100,000	14,767,625	15,570,541	102,000	15,672,541	15,570,541	102,000	31.77%
Research	399,300	70,000	205,000	275,000	72,100	209,100	281,200	72,100	209,100	0.57%
Public service	2,289,798	1,166,024	958,000	2,124,024	1,194,730	977,160	2,171,890	1,194,730	977,160	4.40%
Academic support	2,861,902	2,939,731	0	2,939,731	3,062,275	0	3,062,275	3,062,275	0	6.21%
Student services	4,382,855	4,501,350	95,000	4,596,350	4,570,454	96,900	4,667,354	4,570,454	96,900	9.46%
Institutional support	3,042,209	3,158,319	0	3,158,319	3,592,360	0	3,592,360	3,592,360	0	7.28%
Operation and maintenance of plant	2,871,851	3,212,726	100,000	3,312,726	3,244,534	102,000	3,346,534	3,244,534	102,000	6.78%
Scholarships and fellowships	9,777,474	1,952,634	8,575,058	10,527,692	2,052,902	8,747,290	10,800,192	2,052,902	8,747,290	21.89%
Total Educational & General Expenditures	39,469,603	31,668,409	10,033,058	41,701,467	33,359,896	10,234,450	43,594,346	33,359,896	10,234,450	88.37%
Total Auxiliary Enterprises	2,264,788	3,200,121	0	3,200,121	5,739,000	0	5,739,000	5,739,000	0	11.63%
Total Current Uses	41,734,391	34,868,530	10,033,058	44,901,588	39,098,896	10,234,450	49,333,346	39,098,896	10,234,450	100.00%
Ending Fund Balance	4,881,473	4,833,117	0	4,833,117	5,360,837	0	5,360,837	5,360,837	0	

UNIVERSITY OF SOUTH CAROLINA AIKEN BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	
Resources:										
Revenue:										
Tuition and fees	17,780,705	16,988,831	2,177,000	19,165,831	17,895,307	2,322,000	20,217,307	17,895,307	2,322,000	45.47%
State appropriations	10,021,979	10,980,499	0	10,980,499	11,268,724	0	11,268,724	11,268,724	0	25.35%
Grants, contracts, and gifts	290,714	9,854	254,000	263,854	9,854	261,000	270,854	9,854	261,000	0.61%
Sales and service educational and other sources	1,618,293	184,187	1,544,000	1,728,187	80,000	1,482,370	1,562,370	80,000	1,482,370	3.51%
Sales and service auxiliary enterprises	3,434,928	0	5,478,000	5,478,000	0	7,892,000	7,892,000	0	7,892,000	17.75%
Total Unrestricted Revenue	33,146,619	28,163,371	9,453,000	37,616,371	29,253,885	11,957,370	41,211,255	29,253,885	11,957,370	92.69%
Transfers and Prior Year Balances:										
Net Transfers	(2,326,205)	(10,000)	(2,397,739)	(2,407,739)	(10,000)	(1,574,639)	(1,584,639)	(10,000)	(1,574,639)	-3.56%
Beginning Fund Balance	5,587,312	1,309,908	3,183,107	4,493,015	1,573,370	3,259,747	4,833,117	1,573,370	3,259,747	10.87%
Total	3,261,107	1,299,908	785,368	2,085,276	1,563,370	1,685,108	3,248,478	1,563,370	1,685,108	7.31%
Total Resources	36,407,726	29,463,279	10,238,368	39,701,647	30,817,255	13,642,478	44,459,733	30,817,255	13,642,478	100.00%
Uses:										
Educational and General:										
Instruction	13,639,673	14,252,625	415,000	14,667,625	15,143,091	427,450	15,570,541	15,143,091	427,450	39.82%
Research	63,311	0	70,000	70,000	0	72,100	72,100	0	72,100	0.18%
Public service	1,154,413	356,524	809,500	1,166,024	360,990	833,740	1,194,730	360,990	833,740	3.06%
Academic support	2,861,902	2,458,731	481,000	2,939,731	2,690,775	371,500	3,062,275	2,690,775	371,500	7.83%
Student services	4,238,169	3,365,850	1,135,500	4,501,350	3,339,894	1,230,560	4,570,454	3,339,894	1,230,560	11.69%
Institutional support	3,042,209	2,986,819	171,500	3,158,319	3,143,360	449,000	3,592,360	3,143,360	449,000	9.19%
Operation and maintenance of plant	2,845,075	3,212,726	0	3,212,726	3,244,534	0	3,244,534	3,244,534	0	8.30%
Scholarships and fellowships	1,805,171	1,256,634	696,000	1,952,634	1,306,902	746,000	2,052,902	1,306,902	746,000	5.25%
Total Educational & General Expenditures	29,649,923	27,889,909	3,778,500	31,668,409	29,229,546	4,130,350	33,359,896	29,229,546	4,130,350	85.32%
Total Auxiliary Enterprises	2,264,788	0	3,200,121	3,200,121	0	5,739,000	5,739,000	0	5,739,000	14.68%
Total Uses	31,914,711	27,889,909	6,978,621	34,868,530	29,229,546	9,869,350	39,098,896	29,229,546	9,869,350	100.00%
Ending Fund Balance	4,493,015	1,573,370	3,259,747	4,833,117	1,587,709	3,773,128	5,360,837	1,587,709	3,773,128	

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2006 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	15,735,150	0	0	1,481,673	563,882	0	0	17,780,705
State Appropriations	10,021,979	0	0	0	0	0	0	10,021,979
Grants, Contracts and Gifts	86,445	0	0	15,399	185,741	3,129	0	290,714
Sales & Service of Educ. and Other Sources	195,026	0	0	221,490	1,187,430	14,347	0	1,618,293
Sales & Service of Auxiliary Enterprise	0	1,424,135	2,010,793	0	0	0	0	3,434,928
Total	26,038,600	1,424,135	2,010,793	1,718,562	1,937,053	17,476	0	33,146,619
<u>Transfers:</u>								
Transfers-In	0	2,395,261	0	977,051	1,778,606	126,809	629,232	5,906,959
Transfers-Out	(1,250,000)	(3,448,824)	(239,820)	(1,478,364)	(1,776,749)	(39,407)	0	(8,233,164)
Net Transfers	(1,250,000)	(1,053,563)	(239,820)	(501,313)	1,857	87,402	629,232	(2,326,205)
Prior Year's Fund Balance	2,379,128	352,861	1,325,332	264,785	1,273,095	(1,283)	(6,606)	5,587,312
TOTAL RESOURCES	27,167,728	723,433	3,096,305	1,482,034	3,212,005	103,595	622,626	36,407,726
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	13,199,691	0	0	66,210	373,772	0	0	13,639,673
Research	0	0	0	0	63,311	0	0	63,311
Public Service	395,303	0	0	0	758,778	332	0	1,154,413
Academic Support	2,217,924	0	0	23,877	608,519	11,582	0	2,861,902
Student Services	3,137,958	0	0	1,093,655	3,891	2,665	0	4,238,169
Institutional Support	2,885,956	0	0	0	68,857	87,396	0	3,042,209
Operation and Maintenance of Plant	2,845,075	0	0	0	0	0	0	2,845,075
Scholarships and Fellowships	1,175,913	0	0	0	0	0	629,258	1,805,171
Total	25,857,820	0	0	1,183,742	1,877,128	101,975	629,258	29,649,923
Auxiliary Expenditures	0	703,374	1,561,414	0	0	0	0	2,264,788
TOTAL USES	25,857,820	703,374	1,561,414	1,183,742	1,877,128	101,975	629,258	31,914,711
Fund Balance	1,309,908	20,059	1,534,891	298,292	1,334,877	1,620	(6,632)	4,493,015

Note: Based on FY2006 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2007 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	16,988,831	0	0	1,602,000	575,000	0	0	19,165,831
State Appropriations	10,980,499	0	0	0	0	0	0	10,980,499
Grants, Contracts and Gifts	9,854	0	0	50,000	200,000	4,000	0	263,854
Sales & Service of Educ. and Other Sources	184,187	0	0	254,000	1,279,000	11,000	0	1,728,187
Sales & Service of Auxiliary Enterprise	0	2,700,000	2,778,000	0	0	0	0	5,478,000
Total	28,163,371	2,700,000	2,778,000	1,906,000	2,054,000	15,000	0	37,616,371
<u>Transfers:</u>								
Transfers-In				15,000			702,000	802,900
Transfers-Out	(10,000)	(1,434,639)	(1,111,000)	(650,000)	(5,000)	0	0	(3,210,639)
Net Transfers	(10,000)	(1,434,639)	(1,111,000)	(635,000)	(5,000)	85,900	702,000	(2,407,739)
Prior Year's Fund Balance	1,309,908	20,059	1,534,891	298,292	1,334,877	1,620	(6,632)	4,493,015
TOTAL RESOURCES	29,463,279	1,285,420	3,201,891	1,569,292	3,383,877	102,520	695,368	39,701,647
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	14,252,625	0	0	0	415,000	0	0	14,667,625
Research	0	0	0	0	70,000	0	0	70,000
Public Service	356,524	0	0	0	808,000	1,500	0	1,166,024
Academic Support	2,458,731	0	0	120,000	350,000	11,000	0	2,939,731
Student Services	3,365,850	0	0	1,130,000	2,000	3,500	0	4,501,350
Institutional Support	2,986,819	0	0	0	85,000	86,500	0	3,158,319
Operation and Maintenance of Plant	3,212,726	0	0	0	0	0	0	3,212,726
Scholarships and Fellowships	1,256,634	0	0	0	0	0	696,000	1,952,634
Total	27,889,909	0	0	1,250,000	1,730,000	102,500	696,000	31,668,409
Auxiliary Expenditures	0	953,121	2,247,000	0	0	0	0	3,200,121
TOTAL USES	27,889,909	953,121	2,247,000	1,250,000	1,730,000	102,500	696,000	34,868,530
Fund Balance	1,573,370	332,299	954,891	319,292	1,653,877	20	(632)	4,833,117

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2008 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	17,895,307	0	0	1,747,000	575,000	0	0	20,217,307
State Appropriations	11,268,724	0	0	0	0	0	0	11,268,724
Grants, Contracts and Gifts	9,854	0	0	51,000	206,000	4,000	0	270,854
Sales & Service of Educ. and Other Sources	80,000	0	0	154,000	1,317,370	11,000	0	1,562,370
Sales & Service of Auxiliary Enterprise	0	2,785,000	5,107,000	0	0	0	0	7,892,000
Total	29,253,885	2,785,000	5,107,000	1,952,000	2,098,370	15,000	0	41,211,255
<u>Transfers:</u>								
Transfers-In	0	0	0	65,000	0	88,000	746,000	899,000
Transfers-Out	(10,000)	(1,434,639)	(343,000)	(696,000)	0	0	0	(2,483,639)
Net Transfers	(10,000)	(1,434,639)	(343,000)	(631,000)	0	88,000	746,000	(1,584,639)
Prior Year's Fund Balance	1,573,370	332,299	954,891	319,292	1,653,877	20	(632)	4,833,117
TOTAL RESOURCES	30,817,255	1,682,660	5,718,891	1,640,292	3,752,247	103,020	745,368	44,459,733
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	15,143,091	0	0	0	427,450	0	0	15,570,541
Research	0	0	0	0	72,100	0	0	72,100
Public Service	360,990	0	0	0	832,240	1,500	0	1,194,730
Academic Support	2,690,775	0	0	0	360,500	11,000	0	3,062,275
Student Services	3,339,894	0	0	1,225,000	2,060	3,500	0	4,570,454
Institutional Support	3,143,360	0	0	0	362,000	87,000	0	3,592,360
Operation and Maintenance of Plant	3,244,534	0	0	0	0	0	0	3,244,534
Scholarships and Fellowships	1,306,902	0	0	0	0	0	746,000	2,052,902
Total	29,229,546	0	0	1,225,000	2,056,350	103,000	746,000	33,359,896
Auxiliary Expenditures	0	1,037,000	4,702,000	0	0	0	0	5,739,000
TOTAL USES	29,229,546	1,037,000	4,702,000	1,225,000	2,056,350	103,000	746,000	39,098,896
Fund Balance	1,587,709	645,660	1,016,891	415,292	1,695,897	20	(632)	5,360,837

UNIVERSITY OF SOUTH CAROLINA AIKEN BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2006	PROJ 2007	PROPOSED 2008	Pct of Resources or Uses
<u>Sources:</u>				
Revenue:				
Tuition and fees	0	0	0	0.00%
State appropriations	492,847	485,000	494,700	4.83%
Federal Grants and Contracts	3,922,307	3,702,000	3,776,040	36.90%
State Grants and Contracts	5,170,564	4,805,000	5,298,000	51.77%
Local Grants and Contracts	93,717	250,000	255,000	2.49%
NonGovernmental Grants and Contracts	245,154	0	0	0.00%
Private Gifts	383,612	380,000	387,600	3.79%
Endowment Income	7,890	13,500	13,770	0.13%
Interest Income	1,468	100	102	0.00%
Other Sources	9,500	9,000	9,180	0.09%
Total	10,327,059	9,644,600	10,234,392	100%
Transfers and Prior Year Balances:				
Net Transfers	(19,178)	0	0	0.00%
Beginning Fund Balance	(99,743)	388,458	58	0.00%
Total	(118,921)	388,458	58	0%
Total Current Resources	10,208,138	10,033,058	10,234,450	100%
<u>Uses:</u>				
Educational and General:				
Instruction	204,541	100,000	102,000	1.00%
Research	335,989	205,000	209,100	2.04%
Public service	1,135,385	958,000	977,160	9.55%
Academic support	0	0	0	0.00%
Student services	144,686	95,000	96,900	0.95%
Institutional support	0	0	0	0.00%
Operation and maintenance of plant	26,776	100,000	102,000	1.00%
Scholarships and fellowships	7,972,303	8,575,058	8,747,290	85.47%
Total Educational & General Expenditures	9,819,680	10,033,058	10,234,450	100%
Total Current Uses	9,819,680	10,033,058	10,234,450	100%
Ending Fund Balance	388,458	0	0	

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2008 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue			
Athletics	36,597	40,000	40,000
Bookstore	1,808,982	1,950,000	1,989,000
Convocation Center	0	620,000	2,900,000
Housing	1,424,135	2,700,000	2,785,000
Food Services	115,716	120,000	130,000
Vending and Concessions (designated)	49,498	48,000	48,000
Total	3,434,928	5,478,000	7,892,000
Expenditures			
Athletics	22,721	25,000	25,000
Bookstore	1,489,483	1,520,000	1,596,000
Convocation Center	0	625,000	3,000,000
Housing	703,374	953,121	1,037,000
Food Services	46,970	75,000	79,000
Vending and Concessions (designated)	2,240	2,000	2,000
Total	2,264,788	3,200,121	5,739,000
Mandatory Transfers (net)			
Athletics	0	0	0
Bookstore	0	0	0
Convocation Center	0	0	0
Housing	(1,053,563)	(1,434,639)	(1,434,639)
Food Services	0	0	0
Vending and Concessions (designated)	0	0	0
Total	(1,053,563)	(1,434,639)	(1,434,639)
Non-Mandatory Transfers (net)			
Athletics	(13,828)	(15,000)	(15,000)
Bookstore	(104,889)	(1,050,000)	(170,000)
Convocation Center	0	0	0
Housing	0	0	0
Food Services	(75,000)	0	(112,000)
Vending and Concessions (designated)	(46,103)	(46,000)	(46,000)
Total	(239,820)	(1,111,000)	(343,000)
Total Expenditures and Transfers	(3,558,171)	(5,745,760)	(7,516,639)
Net Revenue (after Expenditures and Transfers)			
Athletics	48	0	0
Bookstore	214,610	(620,000)	223,000
Convocation Center	0	(5,000)	(100,000)
Housing	(332,802)	312,240	313,361
Food Services	(6,254)	45,000	(61,000)
Vending and Concessions (designated)	1,155	0	0
Total	(123,243)	(267,760)	375,361
Fund Balance			
Athletics	(46)	(46)	(46)
Bookstore	1,467,540	847,540	1,070,540
Convocation Center	0	(5,000)	(105,000)
Housing	20,059	332,299	645,660
Food Services	64,578	109,578	48,578
Vending and Concessions (designated)	2,819	2,819	2,819
TOTAL AUXILIARY ENDING FUND BALANCE	1,554,950	1,287,190	1,662,551

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2008 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue	17,476	15,000	15,000
Total	17,476	15,000	15,000
Expenditures			
Chancellor/Dean	6,648	6,600	6,900
Academic Affairs	11,913	11,000	12,000
Student Affairs	2,664	3,800	2,600
Development and Advancement	32,304	34,000	34,000
Institutional Support	1,378	1,100	1,500
University Events	47,068	46,000	46,000
Scholarships	0	0	0
Other	0	0	0
Total	101,975	102,500	103,000
Non-Mandatory Transfers			
Transfer-In from Concessions	0	0	0
Transfer-In from Game Machines	0	0	0
Transfer-In from Vending	46,102	46,000	46,000
Transfer-In from Bookstore	41,300	39,900	42,000
Other Non-Mandatory Transfers			
Total	87,402	85,900	88,000
Change in Fund Balance	2,903	(1,600)	0
Beginning Fund Balance	(1,283)	1,620	20
Ending Fund Balance	1,620	20	20

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2008 SOURCES AND USES OF LOCAL FUNDS**

<u>Sources:</u>	PROJECTED FY 2006-07	PROPOSED FY 2007-08
Aiken County Millage	987,000	987,000
Total	987,000	987,000
<u>Uses:</u>		
Local Funds expended by Commission on behalf of the Campus for:		
Capital Projects (Debt Service)	887,000	887,000
	0	0
Local Funds expended by Campus for Private or Other Grants	0	0
	100,000	100,000
Total	987,000	987,000

Notes:

The Aiken County Commission for Higher Education receives millage support from Aiken County. The major portion of this millage will be used for debt repayment of \$7 million in bonds issued on behalf of USCA projects by Aiken County. The remaining local funds expended are for support of campus maintenance projects.

**CAPSULE OF CAMPUS DATA
USC BEAUFORT**

Fall Enrollment	2005	2006
Total Students:		
Full-Time	676	781
Part-Time	643	605
Total Fall Enrollment*	1,319	1,386
*Only undergraduates		
Full-Time Equiv (FTE) Students:		
Undergraduate	913	997
Graduate	0	0
Total FTE's	913	997
*FTE - Full-time equivalent students		

Departments:

Division of Humanities
Division of Professional and Social Sciences
Division of Science and Math

Degrees Offered:

Associate in Arts; Associate of Science
Bachelor of Science (B.S.)
Bachelor of Arts (B.A.)
Master of Arts in Teaching (USC)
Education Specialist degrees
Professional Master of Business
Administration (PMBA) (USC)
Master in Engineering (APOGEE) (USC)
First year of Master of Social Work (USC)
Master of Library Science (USC)
Teacher Re-certification Programs

Degrees Awarded	FY 04-05	FY 05-06
Associate Degrees	12	39
Baccalaureate Degrees	38	88
Total FTE's	50	127

Special Programs:

TRIO - Opportunity Scholars Program
Penn Center Early Childhood At-Risk
 Family Initiative
Pritchard's Island
Sea Island Institute
Community Outreach

Grant Activity:	FY 04-05	FY 05-06
Grant Expenditures by Purpose:		
Research	\$14,068	\$118,626
Public Service	\$425,474	\$387,793
Scholarships	\$1,238,667	\$1,619,928
Other	\$227,328	\$586,276
Total	\$1,905,537	\$2,712,623

Full-Time Ranked Faculty	Fall 2005	Fall 2006
Professor	8	10
Associate Professor	15	13
Assistant Professor	9	9
Librarian	3	20
Total	35	52

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC accounting records - grant expenditures.

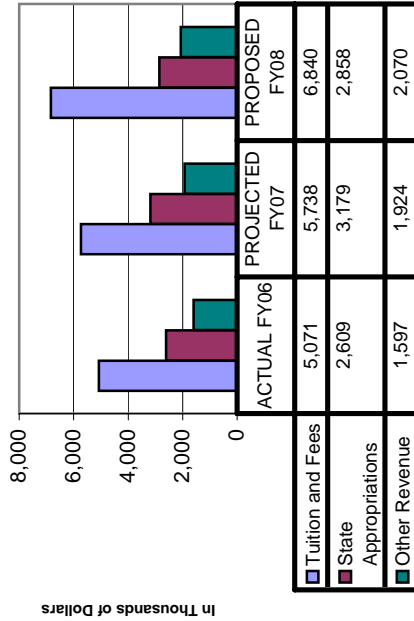
**University of South Carolina
FY2008
Summary of State Appropriations**

	FY 2007 State Budget	Governor's FY 2008 Budget	House FY 2008 Budget	Senate FY 2008 Budget	Conference Committee FY 2008 Budget
USC Beaufort					
Beginning Base Recurring Allocation	2,429,247	2,496,807	2,496,807	2,496,807	2,496,807
Add: Below the Line Recurring Penn Center	180,240	180,240	180,240	180,240	180,240
Total Recurring Base	2,609,487	2,677,047	2,677,047	2,677,047	2,677,047
Budget Cut and Other Adjustments					
Reduce Funding - Penn Center	-	(180,240)	-	-	-
Reduce Funding - Unemployment Compensation	-	(2,966)	-	-	-
Reduce Funding - TERI Savings	-	(24,236)	-	-	-
State Pay Plan (3%) - Estimated	56,210	47,156	47,156	47,156	47,156
Health Insurance Increase	11,350	7,238	7,238	7,238	7,238
Retirement Employer Contribution - OPEB	-	-	-	-	-
MRR Parity Funding Recurring	-	-	774,839	126,034	126,034
Total Budget Cut and Other Adjustments	67,560	(153,048)	829,233	180,428	180,428
Base Recurring Budget	2,677,047	2,523,999	3,506,280	2,857,475	2,857,475
Non-Recurring Allocation					
Add: Below the Line Non-Recurring	-	-	-	-	-
MRR Parity Funding	502,175	-	-	-	-
Repair/Renovation - Deferred Maintenance	-	-	-	-	-
Total Non-Recurring Allocation	502,175	-	-	-	-
Total State Appropriations for Operating	3,179,222	2,523,999	3,506,280	2,857,475	2,857,475

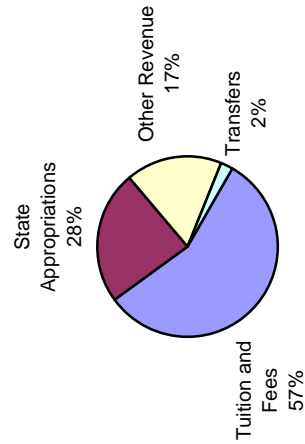
USC Beaufort General Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - Proposed FY08



	ACTUAL FY06	PROJECTED FY07	PROPOSED FY08
Fund Sources			
Tuition and Fees	5,071	5,738	6,840
State Appropriations	2,609	3,179	2,858
Other Revenue	1,597	1,924	2,070
Transfers	891	236	275
Prior Year's Fund Balance	456	418	479
Total Fund Sources	10,624	11,495	12,522
Fund Uses			
Instruction	4,180	4,772	5,217
Research	120	117	128
Public Service	198	120	131
Academic Support	1,349	1,497	1,637
Student Services	1,088	1,439	1,573
Institutional Support	1,407	1,417	1,549
Operation & Maint of Plant	1,851	1,654	1,808
Scholarships & Fellowships	13	0	0
Total Fund Uses	10,206	11,016	12,043
Net Fund Balance	418	479	479

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	TOTAL 2006	Projected Unrestricted	Projected Restricted	TOTAL 2007	Projected Unrestricted	Projected Restricted	TOTAL 2008	Proposed Unrestricted	Proposed Restricted	
Sources:										
Revenue:										
Tuition and fees	5,653,010	6,578,260	0	6,578,260	7,840,205	0	7,840,205	7,840,205	0	36.32%
State appropriations	2,904,681	3,179,222	149,645	3,328,867	2,857,475	164,610	3,022,085	2,857,475	164,610	14.00%
Grants, contracts, and gifts	4,205,887	2,225,524	2,059,997	4,285,521	2,292,159	2,670,783	4,962,942	2,292,159	2,670,783	22.99%
Sales and service educational and other sources	803,924	243,016	11	243,027	247,430	1,159	248,589	247,430	1,159	1.15%
Sales and service auxiliary enterprises	716,173	1,160,453	0	1,160,453	1,208,458	0	1,208,458	1,208,458	0	5.60%
Total	14,283,675	13,386,475	2,209,653	15,596,128	14,445,727	2,836,552	17,282,279	14,445,727	2,836,552	80%
Transfers and Prior Year Balances:										
Net Transfers	212,607	52,043	0	52,043	93,675	0	93,675	93,675	0	0.43%
Beginning Fund Balance	4,495,266	3,748,068	514,288	4,262,356	4,052,598	159,783	4,212,381	4,052,598	159,783	19.51%
Total	4,707,873	3,800,111	514,288	4,314,399	4,146,273	159,783	4,306,056	4,146,273	159,783	20%
Total Current Resources	18,991,548	17,186,586	2,723,941	19,910,527	18,592,000	2,996,335	21,588,335	18,592,000	2,996,335	100%
Uses:										
Educational and General:										
Instruction	5,080,764	5,460,333	355,064	5,815,397	5,925,569	390,570	6,316,139	5,925,569	390,570	36.60%
Research	242,449	131,408	42,379	173,787	142,716	46,617	189,333	142,716	46,617	1.10%
Public service	586,066	170,726	286,089	456,815	183,431	314,698	498,129	183,431	314,698	2.89%
Academic support	1,708,953	1,765,111	0	1,765,111	1,912,630	0	1,912,630	1,912,630	0	11.08%
Student services	1,398,548	1,613,724	191,567	1,805,291	1,798,001	210,724	2,008,725	1,798,001	210,724	11.64%
Institutional support	1,464,610	1,585,962	0	1,585,962	1,659,058	0	1,659,058	1,659,058	0	9.61%
Operation and maintenance of plant	1,850,616	1,654,098	0	1,654,098	1,808,188	0	1,808,188	1,808,188	0	10.48%
Scholarships and fellowships	1,660,744	32,626	1,848,842	1,881,468	42,695	2,033,726	2,076,421	42,695	2,033,726	12.03%
Total Educational & General Expenditures	13,992,750	12,413,988	2,723,941	15,137,929	13,472,288	2,996,335	16,468,623	13,472,288	2,996,335	95%
Total Auxiliary Enterprises	736,442	720,000	0	720,000	790,000	0	790,000	790,000	0	5%
Total Current Uses	14,729,192	13,133,988	2,723,941	15,857,929	14,262,288	2,996,335	17,258,623	14,262,288	2,996,335	100%
Ending Fund Balance	4,262,356	4,052,598	0	4,052,598	4,329,712	0	4,329,712	4,329,712	0	

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	
Resources:										
Revenue:										
Tuition and fees	5,653,010	5,738,254	840,006	6,578,260	6,839,999	1,000,206	7,840,205	6,839,999	1,000,206	42.17%
State appropriations	2,609,487	3,179,222	0	3,179,222	2,857,475	0	2,857,475	2,857,475	0	15.37%
Grants, contracts, and gifts	1,767,124	1,800,000	425,524	2,225,524	1,944,956	347,203	2,292,159	1,944,956	347,203	12.33%
Sales and service educational and other sources	802,869	124,152	118,864	243,016	125,000	122,430	247,430	125,000	122,430	1.33%
Sales and service auxiliary enterprises	716,173	0	1,160,453	1,160,453	0	1,208,458	1,208,458	0	1,208,458	6.50%
Total Unrestricted Revenue	11,548,663	10,841,628	2,544,847	13,386,475	11,767,430	2,678,297	14,445,727	11,767,430	2,678,297	78%
Transfers and Prior Year Balances:										
Net Transfers	237,244	235,726	(183,683)	52,043	275,000	(181,325)	93,675	275,000	(181,325)	0.50%
Beginning Fund Balance	3,978,730	417,922	3,330,146	3,748,068	479,074	3,573,524	4,052,598	479,074	3,573,524	21.80%
Total	4,215,974	653,648	3,146,463	3,800,111	754,074	3,392,199	4,146,273	754,074	3,392,199	22%
Total Resources	15,764,637	11,495,276	5,691,310	17,186,586	12,521,504	6,070,496	18,592,000	12,521,504	6,070,496	100%
Uses:										
Educational and General:										
Instruction	4,694,594	4,772,699	687,634	5,460,333	5,217,306	708,263	5,925,569	5,217,306	708,263	41.55%
Research	123,823	116,634	14,774	131,408	127,499	15,217	142,716	127,499	15,217	1.00%
Public service	198,273	120,082	50,644	170,726	131,268	52,163	183,431	131,268	52,163	1.29%
Academic support	1,708,953	1,497,325	267,786	1,765,111	1,636,810	275,820	1,912,630	1,636,810	275,820	13.41%
Student services	1,198,442	1,438,724	175,000	1,613,724	1,572,751	225,250	1,798,001	1,572,751	225,250	12.61%
Institutional support	1,464,610	1,416,640	169,322	1,585,962	1,548,608	110,450	1,659,058	1,548,608	110,450	11.63%
Operation and maintenance of plant	1,850,616	1,654,098	0	1,654,098	1,808,188	0	1,808,188	1,808,188	0	12.68%
Scholarships and fellowships	40,816	0	32,626	32,626	0	42,695	42,695	0	42,695	0.30%
Total Educational & General Expenditures	11,280,127	11,016,202	1,397,786	12,413,988	12,042,430	1,429,858	13,472,288	12,042,430	1,429,858	94%
Total Auxiliary Enterprises	736,442	0	720,000	720,000	0	790,000	790,000	0	790,000	6%
Total Uses	12,016,569	11,016,202	2,117,786	13,133,988	12,042,430	2,219,858	14,262,288	12,042,430	2,219,858	100%
Ending Fund Balance	3,748,068	479,074	3,573,524	4,052,598	479,074	3,850,638	4,329,712	479,074	3,850,638	

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2006 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	5,070,328	0	93,053	489,629	0	0	5,653,010
State Appropriations	2,609,487	0	0	0	0	0	2,609,487
Grants, Contracts and Gifts	1,526,294	0	250	110,433	130,147	0	1,767,124
Sales & Service of Educ. and Other Sources	71,316	0	6,443	691,655	33,455	0	802,869
Sales & Service of Auxiliary Enterprise	0	716,173	0	0	0	0	716,173
Total	9,277,425	716,173	99,746	1,291,717	163,602	0	11,548,663
<u>Transfers:</u>							
Transfers-In	887,500	0	96,789	24,637	0	23,288	1,032,214
Transfers-Out	3,108	(1,250)	(102,885)	(693,943)	0	0	(794,970)
Net Transfers	890,608	(1,250)	(6,096)	(669,306)	0	23,288	237,244
Prior Year's Fund Balance	456,235	342,596	93,889	2,865,268	220,742	0	3,978,730
TOTAL RESOURCES	10,624,268	1,057,519	187,539	3,487,679	384,344	23,288	15,764,637
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	4,180,412	0	0	514,182	0	0	4,694,594
Research	119,814	0	0	4,009	0	0	123,823
Public Service	197,902	0	0	371	0	0	198,273
Academic Support	1,349,428	0	0	359,525	0	0	1,708,953
Student Services	1,087,727	0	110,715	0	0	0	1,198,442
Institutional Support	1,407,419	0	0	4	57,187	0	1,464,610
Operation and Maintenance of Plant	1,850,616	0	0	0	0	0	1,850,616
Scholarships and Fellowships	13,028	0	0	0	0	27,788	40,816
Total	10,206,346	0	110,715	878,091	57,187	27,788	11,280,127
Auxiliary Expenditures	0	736,442	0	0	0	0	736,442
TOTAL USES	10,206,346	736,442	110,715	878,091	57,187	27,788	12,016,569
Fund Balance	417,922	321,077	76,824	2,609,588	327,157	(4,500)	3,748,068

Note: Based on FY2006 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2007 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	5,738,254	0	124,398	715,608	0	0	6,578,260
State Appropriations	3,179,222	0	0	0	0	0	3,179,222
Grants, Contracts and Gifts	1,800,000	0	67	191,392	234,065	0	2,225,524
Sales & Service of Educ. and Other Sources	124,152	0	10,445	108,419	0	0	243,016
Sales & Service of Auxiliary Enterprise	0	733,500	0	420,833	6,120	0	1,160,453
Total	10,841,628	733,500	134,910	1,436,252	240,185	0	13,386,475
<u>Transfers:</u>							
Transfers-In	254,132	0	37,583	182,374	0	37,126	511,215
Transfers-Out	(18,406)	(5,000)	(50,902)	(384,864)	0	0	(459,172)
Net Transfers	235,726	(5,000)	(13,319)	(202,490)	0	37,126	52,043
Prior Year's Fund Balance	417,922	321,077	76,824	2,609,588	327,157	(4,500)	3,748,068
TOTAL RESOURCES	11,495,276	1,049,577	198,415	3,843,350	567,342	32,626	17,186,586
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	4,772,699	0	0	687,634	0	0	5,460,333
Research	116,634	0	0	14,774	0	0	131,408
Public Service	120,082	0	0	50,644	0	0	170,726
Academic Support	1,497,325	0	0	267,786	0	0	1,765,111
Student Services	1,438,724	0	175,000	0	0	0	1,613,724
Institutional Support	1,416,640	0	0	15,000	154,322	0	1,585,962
Operation and Maintenance of Plant	1,654,098	0	0	0	0	0	1,654,098
Scholarships and Fellowships	0	0	0	0	0	32,626	32,626
Total	11,016,202	0	175,000	1,035,838	154,322	32,626	12,413,988
Auxiliary Expenditures	0	720,000	0	0	0	0	720,000
TOTAL USES	11,016,202	720,000	175,000	1,035,838	154,322	32,626	13,133,988
Fund Balance	479,074	329,577	23,415	2,807,512	413,020	0	4,052,598

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2008 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	6,839,999	0	263,130	737,076	0	0	7,840,205
State Appropriations	2,857,475	0	0	0	0	0	2,857,475
Grants, Contracts and Gifts	1,944,956	0	69	197,134	150,000	0	2,292,159
Sales & Service of Educ. and Other Sources	125,000	0	10,758	111,672	0	0	247,430
Sales & Service of Auxiliary Enterprise	0	775,000	0	433,458	0	0	1,208,458
Total	11,767,430	775,000	273,957	1,479,340	150,000	0	14,445,727
<u>Transfers:</u>							
Transfers-In	275,000	0	39,462	182,374	0	42,695	539,531
Transfers-Out	0	(5,000)	(55,992)	(384,864)	0	0	(445,856)
Net Transfers	275,000	(5,000)	(16,530)	(202,490)	0	42,695	93,675
Prior Year's Fund Balance	479,074	329,577	23,415	2,807,512	413,020	0	4,052,598
TOTAL RESOURCES	12,521,504	1,099,577	280,842	4,084,362	563,020	42,695	18,592,000
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	5,217,306	0	0	708,263	0	0	5,925,569
Research	127,499	0	0	15,217	0	0	142,716
Public Service	131,268	0	0	52,163	0	0	183,431
Academic Support	1,636,810	0	0	275,820	0	0	1,912,630
Student Services	1,572,751	0	225,250	0	0	0	1,798,001
Institutional Support	1,548,608	0	0	15,450	95,000	0	1,659,058
Operation and Maintenance of Plant	1,808,188	0	0	0	0	0	1,808,188
Scholarships and Fellowships	0	0	0	0	0	42,695	42,695
Total	12,042,430	0	225,250	1,066,913	95,000	42,695	13,472,288
Auxiliary Expenditures	0	790,000	0	0	0	0	790,000
TOTAL USES	12,042,430	790,000	225,250	1,066,913	95,000	42,695	14,262,288
Fund Balance	479,074	309,577	55,592	3,017,449	468,020	0	4,329,712

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2006	PROJ 2007	PROPOSED 2008	Pct of Resources or Uses
Sources:				
Revenue:				
Tuition and fees	0	0	0	0.00%
State appropriations	295,194	149,645	164,610	5.49%
Federal Grants and Contracts	1,278,532	1,100,000	1,210,000	40.38%
State Grants and Contracts	955,418	609,966	930,362	31.05%
Local Grants and Contracts	6,192	0	0	0.00%
NonGovernmental Grants and Contracts	103,121	230,888	375,000	12.52%
Private Gifts	95,500	118,100	155,421	5.19%
Endowment Income	957	1,043	1,147	0.04%
Interest Income	98	11	12	0.00%
Other Sources	0	0	0	0.00%
Total	2,735,012	2,209,653	2,836,552	95%
Transfers and Prior Year Balances:				
Net Transfers	(24,637)			0.00%
Beginning Fund Balance	516,536	514,288	159,783	5.33%
Total	491,899	514,288	159,783	5%
Total Current Resources	3,226,911	2,723,941	2,996,335	100%
Uses:				
Educational and General:				
Instruction	386,170	355,064	390,570	13.03%
Research	118,626	42,379	46,617	1.56%
Public service	387,793	286,089	314,698	10.50%
Academic support	0	0	0	0.00%
Student services	200,106	191,567	210,724	7.03%
Institutional support	0	0	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%
Scholarships and fellowships	1,619,928	1,848,842	2,033,726	67.87%
Total Educational & General Expenditures	2,712,623	2,723,941	2,996,335	100%
Total Current Uses	2,712,623	2,723,941	2,996,335	100%
Ending Fund Balance	514,288	0	0	

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2008 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue			
Bookstore	703,692	675,000	700,000
Vending	12,481	58,500	75,000
Total	716,173	733,500	775,000
Expenditures			
Bookstore	726,766	650,000	725,000
Vending	9,676	70,000	65,000
Total	736,442	720,000	790,000
Mandatory Transfers (net)			
Bookstore	(1,250)	(5,000)	(5,000)
Vending			
Total	(1,250)	(5,000)	(5,000)
Non-Mandatory Transfers (net)			
Bookstore	0	0	0
Vending	0	0	0
Total	0	0	0
Total Expenditures and Transfers	(737,692)	(725,000)	(795,000)
Net Revenue (after Expenditures and Transfers)			
Bookstore	(24,324)	20,000	(30,000)
Vending	2,805	(11,500)	10,000
Total	(21,519)	8,500	(20,000)
Fund Balance			
Bookstore	309,116	329,116	299,116
Vending	11,961	461	10,461
TOTAL AUXILIARY ENDING FUND BALANCE	321,077	329,577	309,577

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2008 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue	163,602	240,185	150,000
Expenditures			
Chancellor	20,000	25,000	25,000
Academic Affairs	31,739	71,000	15,000
Student Services	2,500	5,000	5,000
Campus Development and Advancement	0	10,000	15,000
Institutional Support	2,948	4,822	5,000
University Events	0	2,500	5,000
Scholarships - Transfer Out	0	0	0
Other	0	36,000	25,000
Total	57,187	154,322	95,000
Non-Mandatory Transfers			
Transfer-In from Vending	0	0	0
Transfer-In from Bookstore	0	0	0
Other Non-Mandatory Transfers	0	0	0
Total	0	0	0
Change in Fund Balance	106,415	85,863	55,000
Beginning Fund Balance	220,742	327,157	413,020
Ending Fund Balance	327,157	413,020	468,020

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2008 SOURCES AND USES OF LOCAL FUNDS**

	PROJECTED FY 2006-07	PROPOSED FY 2007-08
<u>Sources:</u>		
Beaufort County Appropriation (to BJHEC)	2,310,900	2,541,990
Jasper County Appropriation (to BJHEC)	276,000	303,600
Total	2,586,900	2,845,590
 <u>Uses:</u>		
Beaufort County Appropriation - general operating A funds	1,524,000	1,561,356
Jasper County Appropriation - general operating A funds	276,000	303,600
BJHEC Tort Insurance	15,000	15,750
Meals and Entertainment, Development	25,000	35,000
Housing/Facilities	319,824	500,000
Public Relations	60,000	100,000
Other	55,050	65,000
Total	2,274,874	2,580,706

Notes:

Local funds are provided by Beaufort and Jasper Counties to the Beaufort Jasper Higher Education Commission. These funds are available for "A" fund operating expenditures.

**CAPSULE OF CAMPUS DATA
USC UPSTATE**

Fall Enrollment	Fall 2005	Fall 2006
Total Students:		
Full-Time	3,569	3,806
Part-Time	915	802
Total Fall Enrollment	4,484	4,608
Total Students:		
Undergraduate	4,409	4,574
Graduate	75	34
Total Fall Enrollment	4,484	4,608
Full-Time Equiv. Students:		
Undergraduate	3,968	4,186
Graduate	24	12
Total FTE's	3,992	4,199

*FTE - Full-time equivalent students

Colleges and Schools:

College of Arts and Sciences
Mary Black School of Nursing
School of Business Administration & Economics
School of Education

Specialized Accreditation:

Commission on Collegiate Nursing Education (CCNE)
National Council for Accreditation of Teacher Education (NCATE)
Association to Advance Collegiate Schools of Business (AACSB)
ABET, Inc. (formerly Accreditation Board for Engineering)

Degrees Offered:

Bachelor of Science (B.S.)
Bachelor of Arts (B.A.)
Master of Education (M.Ed.)

Degrees Awarded	FY 04-05	FY 05-06
Associate	41	33
Bachelors	839	867
Masters	14	9
Total Degrees	894	909

Special Programs:

University Center of Greenville
BA in Elementary or Early Childhood Education at USC Sumter

Grant Activity:	FY 04-05	FY 05-06
Grant Expenditures by Purpose:		
Research	\$349,173	\$148,049
Public Service	\$2,590,234	\$1,699,879
Scholarships	\$10,077,094	\$10,980,508
Other	\$844,661	\$1,112,204
Total	\$13,861,162	\$13,940,640

Full-Time Ranked Faculty (excludes administrators)	Fall 2005	Fall 2006
Professor	49	41
Associate Professor	35	36
Assistant Professor	47	60
Instructors	51	59
Total	182	196

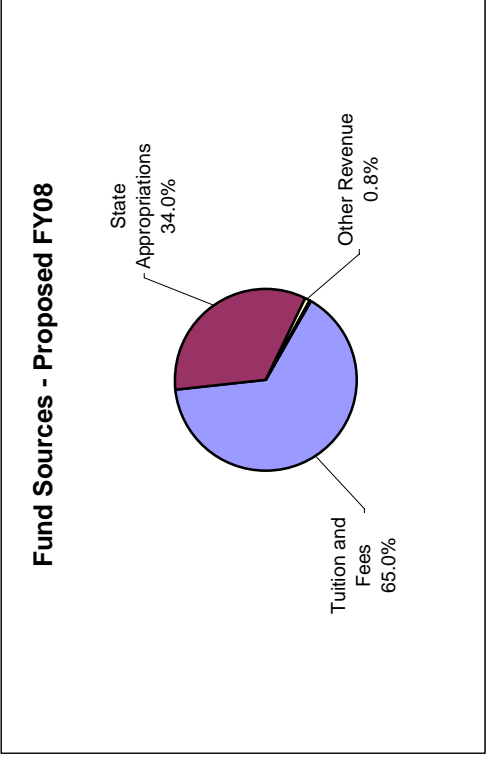
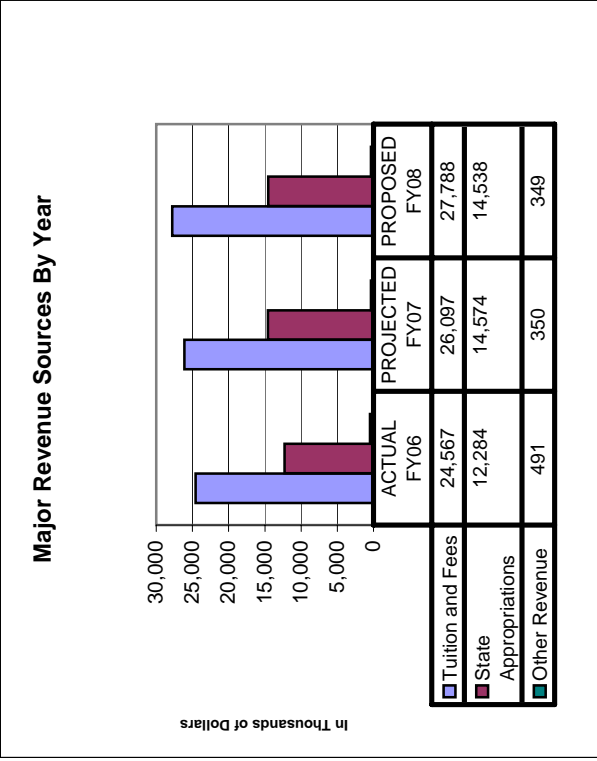
Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC accounting records - grant expenditures.

**University of South Carolina
FY2008
Summary of State Appropriations**

	FY 2007 State Budget	Governor's FY 2008 Budget	House FY 2008 Budget	Senate FY 2008 Budget	Conference Committee FY 2008 Budget
USC Upstate					
Beginning Base Recurring Allocation	12,283,834	12,696,259	12,696,259	12,696,259	12,696,259
Add: Below the Line Recurring					
None	-	-	-	-	-
Total Recurring Base	12,283,834	12,696,259	12,696,259	12,696,259	12,696,259
Budget Cut and Other Adjustments					
Reduce Funding - Operations and Maintenance	-	(214,342)	-	-	-
Reduce Funding - Unemployment Compensation	-	(12,733)	-	-	-
Reduce Funding - TERI Savings	-	(148,418)	-	-	-
Reduce Funding - To technical college	-	-	(100,000)	-	-
Reduce Funding - Academic Program Review	-	(48,256)	-	-	-
State Pay Plan (3%) - Estimated	337,240	326,232	326,232	326,232	326,232
Health Insurance Increase	75,185	-	-	-	-
Retirement Employer Contribution - OPEB	-	-	-	-	-
Teaching Excellence Initiative	-	-	933,679	10,000	933,679
MRR Parity Funding Recurring	-	-	3,252,048	582,300	582,300
Total Budget Cut and Other Adjustments	412,425	(97,517)	4,411,959	918,532	1,842,211
Base Recurring Budget	12,696,259	12,598,742	17,108,218	13,614,791	14,538,470
Non-Recurring Allocation					
Add: Below the Line Non-Recurring	-	-	-	-	-
MRR Parity Funding	1,877,675	-	-	-	-
Repair/Renovation - Deferred Maintenance	-	-	-	-	-
Total Non-Recurring Allocation	1,877,675	-	-	-	-
Total State Appropriations for Operating	14,573,934	12,598,742	17,108,218	13,614,791	14,538,470

USC Upstate General Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY06	PROJECTED FY07	PROPOSED FY08
Fund Sources			
Tuition and Fees	24,567	26,097	27,788
State Appropriations	12,284	14,574	14,538
Other Revenue	491	350	349
Transfers	-55	-81	-80
Prior Year's Fund Balance	-715	162	1,048
Total Fund Sources	36,572	41,102	43,643
Fund Uses			
Instruction	18,336	20,878	22,787
Research	0	0	0
Public Service	183	276	250
Academic Support	3,324	3,151	3,043
Student Services	3,479	2,804	3,073
Institutional Support	4,763	6,275	6,595
Operation & Maint of Plant	5,044	5,316	5,536
Scholarships & Fellowships	1,281	1,354	1,484
Total Fund Uses	36,410	40,054	42,768
Net Fund Balance	162	1,048	875

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	TOTAL 2006	Projected Unrestricted	Projected Restricted	TOTAL 2007	Projected Unrestricted	Projected Restricted	TOTAL 2008	Proposed Unrestricted	Proposed Restricted	
Sources:										
Revenue:										
Tuition and fees	28,125,845	31,806,959	0	31,806,959	34,100,345	0	34,100,345	34,100,345	0	45.46%
State appropriations	12,861,766	14,573,934	583,407	15,157,341	14,538,470	612,577	15,151,047	14,538,470	612,577	20.20%
Grants, contracts, and gifts	13,927,073	358,713	14,159,239	14,517,952	356,481	15,360,334	15,716,815	356,481	15,360,334	20.95%
Sales and service educational and other sources	1,813,225	1,960,001	2,375	1,962,376	2,008,476	5,800	2,014,276	2,008,476	5,800	2.69%
Sales and service auxiliary enterprises	4,073,901	4,163,905	0	4,163,905	4,189,370	0	4,189,370	4,189,370	0	5.58%
Total	60,801,810	52,863,512	14,745,021	67,608,533	55,193,142	15,978,711	71,171,853	55,193,142	15,978,711	95%
Transfers and Prior Year Balances:										
Net Transfers	(1,398,389)	(1,050,101)	0	(1,050,101)	(1,315,800)	0	(1,315,800)	(1,315,800)	0	-1.75%
Beginning Fund Balance	2,755,132	2,824,692	658,197	3,482,889	5,158,347	0	5,158,347	5,158,347	0	6.88%
Total	1,356,743	1,774,591	658,197	2,432,788	3,842,547	0	3,842,547	3,842,547	0	5%
Total Current Resources	62,158,553	54,638,103	15,403,218	70,041,321	59,035,689	15,978,711	75,014,400	59,035,689	15,978,711	100%
Uses:										
Educational and General:										
Instruction	19,138,624	21,008,371	550,000	21,558,371	22,932,008	575,000	23,507,008	22,932,008	575,000	33.46%
Research	161,291	15,000	145,000	160,000	20,000	150,000	170,000	20,000	150,000	0.24%
Public service	2,003,061	426,174	1,220,734	1,646,908	410,534	1,475,000	1,885,534	410,534	1,475,000	2.68%
Academic support	4,389,786	4,005,265	0	4,005,265	4,572,631	0	4,572,631	4,572,631	0	6.51%
Student services	6,162,377	6,195,099	460,000	6,655,099	6,585,447	550,000	7,135,447	6,585,447	550,000	10.16%
Institutional support	4,856,489	6,378,961	0	6,378,961	6,696,705	0	6,696,705	6,696,705	0	9.53%
Operation and maintenance of plant	5,549,758	5,906,036	0	5,906,036	6,066,113	0	6,066,113	6,066,113	0	8.64%
Scholarships and fellowships	13,430,995	2,626,357	13,027,484	15,653,841	3,234,797	13,228,711	16,463,508	3,234,797	13,228,711	23.44%
Total Educational & General Expenditures	55,692,381	46,561,263	15,403,218	61,964,481	50,518,235	15,978,711	66,496,946	50,518,235	15,978,711	95%
Total Auxiliary Enterprises	2,983,283	2,918,493	0	2,918,493	3,748,218	0	3,748,218	3,748,218	0	5%
Total Current Uses	58,675,664	49,479,756	15,403,218	64,882,974	54,266,453	15,978,711	70,245,164	54,266,453	15,978,711	100%
Ending Fund Balance	3,482,889	5,158,347	0	5,158,347	4,769,236	0	4,769,236	4,769,236	0	

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	
Resources:										
Revenue:										
Tuition and fees	28,125,845	26,096,959	5,710,000	31,806,959	27,787,403	6,312,942	34,100,345	27,787,403	6,312,942	57.76%
State appropriations	12,283,834	14,573,934	0	14,573,934	14,538,470	0	14,538,470	14,538,470	0	24.63%
Grants, contracts, and gifts	408,622	71,481	287,232	358,713	71,481	285,000	356,481	71,481	285,000	0.60%
Sales and service educational and other sources	1,809,490	278,476	1,681,525	1,960,001	278,476	1,730,000	2,008,476	278,476	1,730,000	3.40%
Sales and service auxiliary enterprises	4,073,901	0	4,163,905	4,163,905	0	4,189,370	4,189,370	0	4,189,370	7.10%
Total Unrestricted Revenue	46,701,692	41,020,850	11,842,662	52,863,512	42,675,830	12,517,312	55,193,142	42,675,830	12,517,312	93%
Transfers and Prior Year Balances:										
Net Transfers	(1,399,829)	(80,333)	(969,768)	(1,050,101)	(80,333)	(1,235,467)	(1,315,800)	(80,333)	(1,235,467)	-2.23%
Beginning Fund Balance	2,257,853	161,856	2,662,836	2,824,692	1,047,932	4,110,415	5,158,347	1,047,932	4,110,415	8.74%
Total	858,024	81,523	1,693,068	1,774,591	967,599	2,874,948	3,842,547	967,599	2,874,948	7%
Total Resources	47,559,716	41,102,373	13,535,730	54,638,103	43,643,429	15,392,260	59,035,689	43,643,429	15,392,260	100%
Uses:										
Educational and General:										
Instruction	18,478,999	20,878,371	130,000	21,008,371	22,787,008	145,000	22,932,008	22,787,008	145,000	42.26%
Research	13,242	0	15,000	15,000	0	20,000	20,000	0	20,000	0.04%
Public service	303,182	276,174	150,000	426,174	250,534	160,000	410,534	250,534	160,000	0.76%
Academic support	4,389,786	3,150,765	854,500	4,005,265	3,042,631	1,530,000	4,572,631	3,042,631	1,530,000	8.43%
Student services	5,709,798	2,803,899	3,391,200	6,195,099	3,072,855	3,512,592	6,585,447	3,072,855	3,512,592	12.14%
Institutional support	4,856,489	6,274,661	104,300	6,378,961	6,594,705	102,000	6,696,705	6,594,705	102,000	12.34%
Operation and maintenance of plant	5,549,758	5,316,036	590,000	5,906,036	5,536,113	530,000	6,066,113	5,536,113	530,000	11.18%
Scholarships and fellowships	2,450,487	1,354,535	1,271,822	2,626,357	1,484,464	1,750,333	3,234,797	1,484,464	1,750,333	5.96%
Total Educational & General Expenditures	41,751,741	40,054,441	6,506,822	46,561,263	42,768,310	7,749,925	50,518,235	42,768,310	7,749,925	93%
Total Auxiliary Enterprises	2,983,283	0	2,918,493	2,918,493	0	3,748,218	3,748,218	0	3,748,218	7%
Total Uses	44,735,024	40,054,441	9,425,315	49,479,756	42,768,310	11,498,143	54,266,453	42,768,310	11,498,143	100%
Ending Fund Balance	2,824,692	1,047,932	4,110,415	5,158,347	875,119	3,894,117	4,769,236	875,119	3,894,117	

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2006 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	24,567,188	0	0	2,192,629	1,366,028	0	0	28,125,845
State Appropriations	12,283,834	0	0	0	0	0	0	12,283,834
Grants, Contracts and Gifts	148,495	0	0	171,554	86,155	790	1,628	408,622
Sales & Service of Educ. and Other Sources	342,854	0	0	142,485	1,039,460	0	284,691	1,809,490
Sales & Service of Auxiliary Enterprise	0	1,093,694	2,980,207	0	0	0	0	4,073,901
Total	37,342,371	1,093,694	2,980,207	2,506,668	2,491,643	790	286,319	46,701,692
<u>Transfers:</u>								
Transfers-In	2,707	1,816,303	0	1,696,743	1,069,618	530,584	880,297	5,996,252
Transfers-Out	(57,242)	(2,283,581)	(575,994)	(2,472,538)	(2,006,726)	0	0	(7,396,081)
Net Transfers	(54,535)	(467,278)	(575,994)	(775,795)	(937,108)	530,584	880,297	(1,399,829)
Prior Year's Fund Balance	(715,322)	157,939	1,668,670	314,597	844,582	(2,800)	(9,813)	2,257,853
TOTAL RESOURCES	36,572,514	784,355	4,072,883	2,045,470	2,399,117	528,574	1,156,803	47,559,716
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	18,336,024	0	0	81,849	61,126	0	0	18,478,999
Research	0	0	0	0	13,242	0	0	13,242
Public Service	183,214	0	0	0	119,968	0	0	303,182
Academic Support	3,324,144	0	0	0	1,010,504	55,138	0	4,389,786
Student Services	3,479,101	0	0	0	6,821	388,810	0	5,709,798
Institutional Support	4,763,004	0	0	1,835,066	8,788	84,697	0	4,856,489
Operation and Maintenance of Plant	5,044,139	0	0	0	505,619	0	0	5,549,758
Scholarships and Fellowships	1,281,032	0	0	0	0	0	1,169,455	2,450,487
Total	36,410,658	0	0	1,916,915	1,726,068	528,645	1,169,455	41,751,741
Auxiliary Expenditures	0	508,496	2,474,787	0	0	0	0	2,983,283
TOTAL USES	36,410,658	508,496	2,474,787	1,916,915	1,726,068	528,645	1,169,455	44,735,024
Fund Balance	161,856	275,859	1,598,096	128,555	673,049	(71)	(12,652)	2,824,692

Note: Based on FY2006 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2007 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	26,096,959	0	0	4,015,000	1,695,000	0	0	31,806,959
State Appropriations	14,573,934	0	0	0	0	0	0	14,573,934
Grants, Contracts and Gifts	71,481	0	0	200,000	85,000	2,232	0	358,713
Sales & Service of Educ. and Other Sources	278,476	0	0	175,000	1,225,500	0	281,025	1,960,001
Sales & Service of Auxiliary Enterprise	0	1,118,905	3,045,000	0	0	0	0	4,163,905
Total	41,020,850	1,118,905	3,045,000	4,390,000	3,005,500	2,232	281,025	52,863,512
<u>Transfers:</u>								
Transfers-In	(80,333)	1,835,500	(133,000)	3,015,918	1,430,523	97,839	1,003,449	7,383,229
Transfers-Out		(2,189,650)		(3,903,824)	(2,126,523)	0	0	(8,433,330)
Net Transfers	(80,333)	(354,150)	(133,000)	(887,906)	(696,000)	97,839	1,003,449	(1,050,101)
Prior Year's Fund Balance	161,856	275,859	1,598,096	128,555	673,049	(71)	(12,652)	2,824,692
TOTAL RESOURCES	41,102,373	1,040,614	4,510,096	3,630,649	2,982,549	100,000	1,271,822	54,638,103
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	20,878,371	0	0	80,000	50,000	0	0	21,008,371
Research	0	0	0	0	15,000	0	0	15,000
Public Service	276,174	0	0	0	150,000	0	0	426,174
Academic Support	3,150,765	0	0	0	815,000	39,500	0	4,005,265
Student Services	2,803,899	0	0	3,350,000	30,000	11,200	0	6,195,099
Institutional Support	6,274,661	0	0	0	55,000	49,300	0	6,378,961
Operation and Maintenance of Plant	5,316,036	0	0	0	590,000	0	0	5,906,036
Scholarships and Fellowships	1,354,535	0	0	0	0	0	1,271,822	2,626,357
Total	40,054,441	0	0	3,430,000	1,705,000	100,000	1,271,822	46,561,263
Auxiliary Expenditures	0	499,493	2,419,000	0	0	0	0	2,918,493
TOTAL USES	40,054,441	499,493	2,419,000	3,430,000	1,705,000	100,000	1,271,822	49,479,756
Fund Balance	1,047,932	541,121	2,091,096	200,649	1,277,549	0	0	5,158,347

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2008 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	27,787,403	0	0	4,562,942	1,750,000	0	0	34,100,345
State Appropriations	14,538,470	0	0	0	0	0	0	14,538,470
Grants, Contracts and Gifts	71,481	0	0	200,000	85,000	0	0	356,481
Sales & Service of Educ. and Other Sources	278,476	0	0	200,000	1,230,000	0	300,000	2,008,476
Sales & Service of Auxiliary Enterprise	0	1,089,370	3,100,000	0	0	0	0	4,189,370
Total	42,675,830	1,089,370	3,100,000	4,962,942	3,065,000	0	300,000	55,193,142
<u>Transfers:</u>								
Transfers-In	0	1,895,000	0	3,474,306	1,526,000	75,000	1,450,333	8,420,639
Transfers-Out	(80,333)	(2,247,800)	(311,000)	(4,808,306)	(2,289,000)	0	0	(9,736,439)
Net Transfers	(80,333)	(352,800)	(311,000)	(1,334,000)	(763,000)	75,000	1,450,333	(1,315,800)
Prior Year's Fund Balance	1,047,932	541,121	2,091,096	200,649	1,277,549	0	0	5,158,347
TOTAL RESOURCES	43,643,429	1,277,691	4,880,096	3,829,591	3,579,549	75,000	1,750,333	59,035,689
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	22,787,008	0	0	80,000	65,000	0	0	22,932,008
Research	0	0	0	0	20,000	0	0	20,000
Public Service	250,534	0	0	0	160,000	0	0	410,534
Academic Support	3,042,631	0	0	0	1,500,000	30,000	0	4,572,631
Student Services	3,072,855	0	0	3,474,592	35,000	3,000	0	6,585,447
Institutional Support	6,594,705	0	0	0	60,000	42,000	0	6,696,705
Operation and Maintenance of Plant	5,536,113	0	0	0	530,000	0	0	6,066,113
Scholarships and Fellowships	1,484,464	0	0	0	0	0	1,750,333	3,234,797
Total	42,768,310	0	0	3,554,592	2,370,000	75,000	1,750,333	50,518,235
Auxiliary Expenditures	0	719,218	3,029,000	0	0	0	0	3,748,218
TOTAL USES	42,768,310	719,218	3,029,000	3,554,592	2,370,000	75,000	1,750,333	54,266,453
Fund Balance	875,119	558,473	1,851,096	274,999	1,209,549	0	0	4,769,236

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2006	PROJ 2007	PROPOSED 2008	Pct of Resources or Uses
Sources:				
Revenue:				
Tuition and fees	0	0	0	0.00%
State appropriations	577,932	583,407	612,577	3.83%
Federal Grants and Contracts	6,471,187	6,725,000	7,661,250	47.95%
State Grants and Contracts	6,209,628	6,854,004	6,991,084	43.75%
Local Grants and Contracts	17,998	2,235	3,000	0.02%
NonGovernmental Grants and Contracts	765,896	525,000	650,000	4.07%
Private Gifts	53,742	50,000	55,000	0.34%
Endowment Income	2,611	3,000	3,200	0.02%
Interest Income	919	50	100	0.00%
Other Sources	205	2,325	2,500	0%
Total	14,100,118	14,745,021	15,978,711	100%
Transfers and Prior Year Balances:				
Net Transfers	1,440	0	0	0.00%
Beginning Fund Balance	497,279	658,197	0	0.00%
Total	498,719	658,197	0	0%
Total Current Resources	14,598,837	15,403,218	15,978,711	100%
Uses:				
Educational and General:				
Instruction	659,625	550,000	575,000	3.60%
Research	148,049	145,000	150,000	0.94%
Public service	1,699,879	1,220,734	1,475,000	9.23%
Academic support	0	0	0	0.00%
Student services	452,579	460,000	550,000	3.44%
Institutional support	0	0	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%
Scholarships and fellowships	10,980,508	13,027,484	13,228,711	82.79%
Total Educational & General Expenditures	13,940,640	15,403,218	15,978,711	100%
Total Current Uses	13,940,640	15,403,218	15,978,711	100%
Ending Fund Balance	658,197	0	0	

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2008 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue			
Bookstore	2,780,830	2,860,000	2,915,000
Housing	1,093,694	1,118,905	1,089,370
Dining Services/Concessions	199,377	185,000	185,000
Total	4,073,901	4,163,905	4,189,370
Expenditures			
Bookstore	2,356,592	2,375,000	3,000,000
Housing	508,496	499,493	719,218
Dining Services/Concessions	118,195	44,000	29,000
Total	2,983,283	2,918,493	3,748,218
Mandatory Transfers (net)			
Bookstore	0	0	(200,000)
Housing	(331,967)	(354,150)	(352,800)
Dining Services/Concessions	0	0	0
Total	(331,967)	(354,150)	(552,800)
Non-Mandatory Transfers (net)			
Bookstore:			
Scholarships	(39,357)	(27,000)	(30,000)
Discretionary Funds	(522,866)	(100,000)	(75,000)
Health Education Center Bond Payment	0	0	0
USC Upstate Athletic Program	0	0	0
Subtotal	(562,223)	(127,000)	(105,000)
Housing	(135,311)	0	0
Dining Services/Concessions	(13,771)	(6,000)	(6,000)
Total	(711,305)	(133,000)	(111,000)
Total Expenditures and Transfers	(4,026,555)	(3,405,643)	(4,412,018)
Net Revenue (after expenditures and transfers)			
Bookstore	(137,985)	358,000	(390,000)
Housing	117,920	265,262	17,352
Dining Services/Concessions	67,411	135,000	150,000
Total	47,346	758,262	(222,648)
Fund Balance			
Bookstore	1,235,374	1,593,374	1,203,374
Housing	275,860	541,122	558,474
Dining Services/Concessions	362,722	497,722	647,722
TOTAL AUXILIARY ENDING FUND BALANCE	1,873,955	2,632,217	2,409,569

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2008 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue	790	2,232	0
Expenditures			
Chancellor	18,416	26,000	25,000
Executive Vice Chancellor Academic Affairs	55,138	39,500	30,000
Vice Chancellor Advancement	27,153	9,100	3,000
Vice Chancellor Business Affairs	26,307	7,500	7,000
Vice Chancellor Greenville Campus	1,178	4,700	4,000
Vice Chancellor Information Technology	1,120	500	1,500
Vice Chancellor Student & Diversity Affairs	397,768	8,700	1,500
Vice Chancellor Planning & Organizational Development	565	1,500	1,500
Athletic Director	1,000	2,500	1,500
Total	528,645	100,000	75,000
Non-Mandatory Transfers			
Transfer-In from Concessions	0	0	0
Transfer-In from Game Machines	0	0	0
Transfer-In from Dining Services	7,718	0	0
Transfer-In from Bookstore	522,866	97,839	75,000
Other Non-Mandatory Transfers	0	0	0
Total	530,584	97,839	75,000
Change in Fund Balance	2,729	71	0
Beginning Fund Balance	(2,800)	(71)	0
Ending Fund Balance	(71)	0	0

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2008 SOURCES AND USES OF LOCAL FUNDS**

	PROJECTED FY 2006-07	PROPOSED FY 2007-08
<u>Sources:</u>		
Spartanburg County	157,110	157,158
Total	157,110	157,158
 <u>Uses:</u>		
Operating Purposes (Note 1)	0	2,500
Capital Projects (Note 2)	157,110	157,158
Total	157,110	159,658

Notes:

1. Operating expenses of the Spartanburg County Commission for Higher Education.
2. Principal and interest payments on the bonded indebtedness for land purposes.

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2007-2008

VI. REGIONAL CAMPUSES BUDGETS

- ▶ USC Lancaster
- ▶ USC Salkehatchie
- ▶ USC Sumter
- ▶ USC Union

- ❖ Capsule of Campus Data
- ❖ Summary of State Appropriations
- ❖ General Fund Sources and Uses Summary
- ❖ Statement of Total Current Funds Resources and Uses
- ❖ Unrestricted Current Funds
 - Statement of Current Unrestricted Funds Resources and Uses
 - FY 2006 Actual Summary
 - FY 2007 Projected Summary
 - FY 2008 Proposed Summary
- ❖ Statement of Restricted Funds Resources and Uses
- ❖ Summary of Auxiliary Funds
- ❖ Schedule of Designated Funds
- ❖ Sources and Uses of Local Funds

**CAPSULE OF CAMPUS DATA
USC LANCASTER**

Fall Enrollment	Fall 2005	Fall 2006
Total Students:		
Full-Time	547	619
Part-Time	537	576
Total Fall Enrollment*	1,084	1,195
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	748	824
Graduate	0	0
Total FTE's	748	824
*FTE - Full-time equivalent students		

Degrees Awarded	FY 04-05	FY 05-06
Total Associate Degrees	121	152

Grant Activity:	FY 04-05	FY 05-06
Grant Expenditures by Purpose:		
Research	-\$6,263	\$9,055
Public Service	\$480,282	\$239,420
Scholarships	\$2,312,112	\$2,505,559
Other	\$195,210	\$456,892
Total	\$2,981,341	\$3,210,926

Full-Time Ranked Faculty	Fall 2005	Fall 2006
Professor	10	9
Associate Professor	10	9
Assistant Professor	6	10
Librarian	2	2
Total	28	30

Location: Lancaster, SC
Serves Lancaster, Kershaw, York, Chester, Chesterfield and Fairfield counties

Departments:
Division of Humanities
Division of Math, Science, Nursing, and Public Health
Division of Business, Behavioral Sciences, Criminal Justice, and Education

Degrees Offered:
Associate in Arts
Associate in Science
Associate in Science in Business
Associate in Technical Nursing
Associate in Science in Criminal Justice
Bachelor of Arts in Interdisciplinary Studies in partnership with USC Columbia

Special Programs:
TRIO: Department of Education FY01-05 Student Support Services
Provides supplemental tutoring, mentoring and social skills development for first generation, low-income students, and students with disabilities.
Upward Bound:
Provides supplemental academic tutoring, cultural exposure, and pre-college experiences for 9th-12th graders who will be first generation college students eligible for TRIO services.

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC accounting records - grant expenditures.

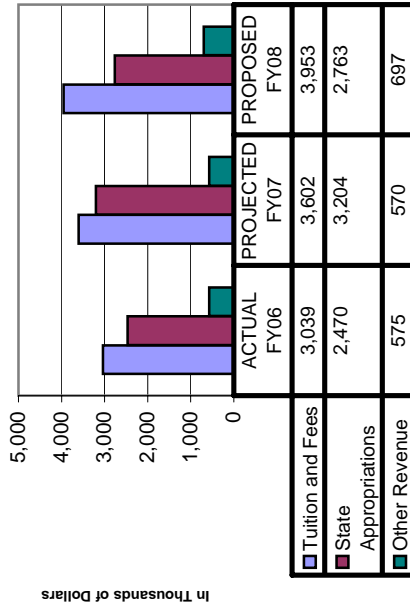
**University of South Carolina
FY2008
Summary of State Appropriations**

	FY 2007 State Budget	Governor's FY 2008 Budget	House FY 2008 Budget	Senate FY 2008 Budget	Conference Committee FY 2008 Budget
USC Lancaster					
Beginning Base Recurring Allocation	2,470,254	2,554,105	2,554,105	2,554,105	2,554,105
Add: Below the Line Recurring					
None	-	-	-	-	-
Total Recurring Base	2,470,254	2,554,105	2,554,105	2,554,105	2,554,105
Budget Cut and Other Adjustments					
Reduce Funding - Operations and Maintenance	-	(52,933)	-	-	-
Reduce Funding - Unemployment Compensation	-	(1,814)	-	-	-
Reduce Funding - TERI Savings	-	(23,236)	-	-	-
State Pay Plan (3%) - Estimated	69,764	67,511	67,511	67,511	67,511
Health Insurance Increase	14,087	14,087	14,087	14,087	14,087
Retirement Employer Contribution - OPEB	-	-	-	-	-
MRR Parity Funding Recurring	-	-	927,089	127,104	127,104
Total Budget Cut and Other Adjustments	83,851	3,615	1,008,687	208,702	208,702
Base Recurring Budget	2,554,105	2,557,720	3,562,792	2,762,807	2,762,807
Non-Recurring Allocation					
Add: Below the Line Non-Recurring	-	-	-	-	-
MRR Parity Funding	650,000	-	-	-	-
Repair/Renovation - Deferred Maintenance (W)	200,000	-	-	800,000	800,000
Tennis Court Repaving (W)	100,000	-	-	-	-
Total Non-Recurring Allocation	950,000	-	-	800,000	800,000
Total State Appropriations for Operating	3,504,105	2,557,720	3,562,792	3,562,807	3,562,807

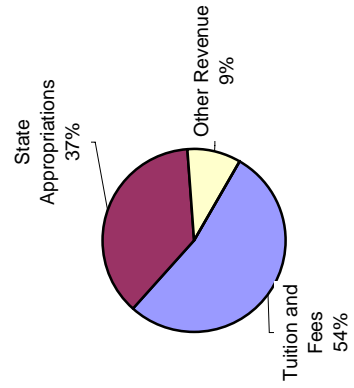
USC Lancaster General Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - Proposed FY08



	ACTUAL FY06	PROJECTED FY07	PROPOSED FY08
Fund Sources			
Tuition and Fees	3,039	3,602	3,953
State Appropriations	2,470	3,204	2,763
Other Revenue	575	570	697
Transfers	32	33	0
Prior Year's Fund Balance	286	190	756
Total Fund Sources	6,402	7,599	8,169
Fund Uses			
Instruction	3,305	3,815	4,594
Research	0	0	0
Public Service	-25	0	0
Academic Support	519	618	679
Student Services	567	460	483
Institutional Support	879	938	938
Operation & Maint of Plant	903	948	948
Scholarships & Fellowships	64	64	68
Total Fund Uses	6,212	6,843	7,710
Net Fund Balance	190	756	459

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	TOTAL 2006	Projected Unrestricted	Projected Restricted	TOTAL 2007	Projected Unrestricted	Projected Restricted	TOTAL 2008	Proposed Unrestricted	Proposed Restricted	
Sources:										
Revenue:										
Tuition and fees	3,310,302	3,904,069	0	3,904,069	4,298,914	0	4,298,914	4,298,914	0	31.89%
State appropriations	2,602,566	3,204,105	123,000	3,327,105	2,762,807	125,460	2,888,267	2,762,807	125,460	21.43%
Grants, contracts, and gifts	3,677,554	506,030	3,364,411	3,870,441	756,030	3,458,878	4,214,908	756,030	3,458,878	31.27%
Sales and service educational and other sources	1,038,809	1,014,893	0	1,014,893	1,051,100	0	1,051,100	1,051,100	0	7.80%
Sales and service auxiliary enterprises	427,777	46,639	0	46,639	55,000	0	55,000	55,000	0	0.41%
Total	11,057,008	8,675,736	3,487,411	12,163,147	8,923,851	3,584,338	12,508,189	8,923,851	3,584,338	93%
Transfers and Prior Year Balances:										
Net Transfers	(3,367)	(19,095)	(12,093)	(31,188)	40,500	0	40,500	40,500	0	0.30%
Beginning Fund Balance	600,419	510,209	71,186	581,395	930,798	0	930,798	930,798	0	6.91%
Total	597,052	491,114	59,093	550,207	971,298	0	971,298	971,298	0	7%
Total Current Resources	11,654,060	9,166,850	3,546,504	12,713,354	9,895,149	3,584,338	13,479,487	9,895,149	3,584,338	100%
Uses:										
Educational and General:										
Instruction	3,561,300	4,004,267	65,337	4,069,604	4,793,003	72,147	4,865,150	4,793,003	72,147	37.87%
Research	9,077	0	522	522	0	548	548	0	548	0.00%
Public service	1,127,113	989,223	105,239	1,094,462	1,086,328	110,501	1,196,829	1,086,328	110,501	9.32%
Academic support	522,862	618,602	0	618,602	679,532	0	679,532	679,532	0	5.29%
Student services	1,000,317	509,105	514,719	1,023,824	594,560	540,455	1,135,015	594,560	540,455	8.83%
Institutional support	973,559	1,072,366	0	1,072,366	1,063,227	0	1,063,227	1,063,227	0	8.28%
Operation and maintenance of plant	902,720	947,856	0	947,856	947,856	0	947,856	947,856	0	7.38%
Scholarships and fellowships	2,595,891	90,012	2,860,687	2,950,699	93,238	2,860,687	2,953,925	93,238	2,860,687	22.99%
Total Educational & General Expenditures	10,692,839	8,231,431	3,546,504	11,777,935	9,257,744	3,584,338	12,842,082	9,257,744	3,584,338	100%
Total Auxiliary Enterprises	379,826	4,621	0	4,621	4,852	0	4,852	4,852	0	0%
Total Current Uses	11,072,665	8,236,052	3,546,504	11,782,556	9,262,596	3,584,338	12,846,934	9,262,596	3,584,338	100%
Ending Fund Balance	581,395	930,798	0	930,798	632,553	0	632,553	632,553	0	

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	Unrestricted Funds	General	Other	Unrestricted Funds	General	Other	Unrestricted Funds	General	Other	
Resources:										
Revenue:										
Tuition and fees	3,310,302	3,601,979	302,090	3,904,069	3,953,082	345,832	4,298,914	3,953,082	345,832	43.44%
State appropriations	2,470,254	3,204,105	0	3,204,105	2,762,807	0	2,762,807	2,762,807	0	27.92%
Grants, contracts, and gifts	494,076	456,030	50,000	506,030	581,030	175,000	756,030	581,030	175,000	7.64%
Sales and service educational and other sources	1,038,809	1,14,072	900,821	1,014,893	116,353	934,747	1,051,100	116,353	934,747	10.62%
Sales and service auxiliary enterprises	427,777	0	46,639	46,639	0	55,000	55,000	0	55,000	0.56%
Total Unrestricted Revenue	7,741,218	7,376,186	1,299,550	8,675,736	7,413,272	1,510,579	8,923,851	7,413,272	1,510,579	90%
Transfers and Prior Year Balances:										
Net Transfers	10,167	33,584	(52,679)	(19,095)	0	40,500	40,500	0	40,500	0.41%
Beginning Fund Balance	620,563	189,542	320,667	510,209	756,186	174,612	930,798	756,186	174,612	9.41%
Total	630,730	223,126	267,988	491,114	756,186	215,112	971,298	756,186	215,112	10%
Total Resources	8,371,948	7,599,312	1,567,538	9,166,850	8,169,458	1,725,691	9,895,149	8,169,458	1,725,691	100%
Uses:										
Educational and General:										
Instruction	3,490,473	3,814,987	189,280	4,004,267	4,594,259	198,744	4,793,003	4,594,259	198,744	51.75%
Research	22	0	0	0	0	0	0	0	0	0.00%
Public service	887,693	0	989,223	989,223	0	1,086,328	1,086,328	0	1,086,328	11.73%
Academic support	522,862	618,145	457	618,602	679,052	480	679,532	679,052	480	7.34%
Student services	614,252	459,743	49,362	509,105	482,730	111,830	594,560	482,730	111,830	6.42%
Institutional support	973,559	937,883	134,483	1,072,366	937,883	125,344	1,063,227	937,883	125,344	11.48%
Operation and maintenance of plant	902,720	947,856	0	947,856	947,856	0	947,856	947,856	0	10.23%
Scholarships and fellowships	90,332	64,512	25,500	90,012	67,738	25,500	93,238	67,738	25,500	1.01%
Total Educational & General Expenditures	7,481,913	6,843,126	1,388,305	8,231,431	7,709,518	1,548,226	9,257,744	7,709,518	1,548,226	100%
Total Auxiliary Enterprises	379,826	0	4,621	4,621	0	4,852	4,852	0	4,852	0%
Total Uses	7,861,739	6,843,126	1,392,926	8,236,052	7,709,518	1,553,078	9,262,596	7,709,518	1,553,078	100%
Ending Fund Balance	510,209	756,186	174,612	930,798	459,940	172,613	632,553	459,940	172,613	

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2006 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	3,039,413	0	51,165	219,724	0	0	3,310,302
State Appropriations	2,470,254	0	0	0	0	0	2,470,254
Grants, Contracts and Gifts	465,956	0	0	28,120	0	0	494,076
Sales & Service of Educ. and Other Sources	108,727	0	13,824	916,258	0	0	1,038,809
Sales & Service of Auxiliary Enterprise	0	427,777	0	0	0	0	427,777
Total	6,084,350	427,777	64,989	1,164,102	0	0	7,741,218
<u>Transfers:</u>							
Transfers-In	32,000	0	1,500	190,590	45,000	25,570	294,660
Transfers-Out	0	(45,250)	(21,820)	(217,423)	0	0	(284,493)
Net Transfers	32,000	(45,250)	(20,320)	(26,833)	45,000	25,570	10,167
Prior Year's Fund Balance	285,789	93,113	7,702	197,712	35,997	250	620,563
TOTAL RESOURCES	6,402,139	475,640	52,371	1,334,981	80,997	25,820	8,371,948
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	3,304,942	0	0	185,531	0	0	3,490,473
Research	0	0	0	22	0	0	22
Public Service	(24,480)	0	0	912,173	0	0	887,693
Academic Support	518,915	0	0	3,947	0	0	522,862
Student Services	567,052	0	47,200	0	0	0	614,252
Institutional Support	878,936	0	0	58,811	35,812	0	973,559
Operation and Maintenance of Plant	902,720	0	0	0	0	0	902,720
Scholarships and Fellowships	64,512	0	0	0	0	25,820	90,332
Total	6,212,597	0	47,200	1,160,484	35,812	25,820	7,481,913
Auxiliary Expenditures	0	379,826	0	0	0	0	379,826
TOTAL USES	6,212,597	379,826	47,200	1,160,484	35,812	25,820	7,861,739
Fund Balance	189,542	95,814	5,171	174,497	45,185	0	510,209

Note: Based on FY2006 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2007 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	3,601,979	0	57,339	244,751	0	0	3,904,069
State Appropriations	3,204,105	0	0	0	0	0	3,204,105
Grants, Contracts and Gifts	456,030	0	0	50,000	0	0	506,030
Sales & Service of Educ. and Other Sources	114,072	0	16,280	884,541	0	0	1,014,893
Sales & Service of Auxiliary Enterprise	0	46,639	0	0	0	0	46,639
Total	7,376,186	46,639	73,619	1,179,292	0	0	8,675,736
<u>Transfers:</u>							
Transfers-In	33,584	0	23,146	12,093	115,000	25,500	209,323
Transfers-Out	0	(115,000)	(19,146)	(59,272)	(35,000)	0	(228,418)
Net Transfers	33,584	(115,000)	4,000	(47,179)	80,000	25,500	(19,095)
Prior Year's Fund Balance	189,542	95,814	5,171	174,497	45,185	0	510,209
TOTAL RESOURCES	7,599,312	27,453	82,790	1,306,610	125,185	25,500	9,166,850
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	3,814,987	0	0	189,280	0	0	4,004,267
Research	0	0	0	0	0	0	0
Public Service	0	0	0	989,223	0	0	989,223
Academic Support	618,145	0	0	457	0	0	618,602
Student Services	459,743	0	49,362	0	0	0	509,105
Institutional Support	937,883	0	0	57,470	77,013	0	1,072,366
Operation and Maintenance of Plant	947,856	0	0	0	0	0	947,856
Scholarships and Fellowships	64,512	0	0	0	0	25,500	90,012
Total	6,843,126	0	49,362	1,236,430	77,013	25,500	8,231,431
Auxiliary Expenditures	0	4,621	0	0	0	0	4,621
TOTAL USES	6,843,126	4,621	49,362	1,236,430	77,013	25,500	8,236,052
Fund Balance	756,186	22,832	33,428	70,180	48,172	0	930,798

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2008 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>							
Tuition and Fees	3,953,082	0	96,185	249,647	0	0	4,298,914
State Appropriations	2,762,807	0	0	0	0	0	2,762,807
Grants, Contracts and Gifts	581,030	0	0	175,000	0	0	756,030
Sales & Service of Educ. and Other Sources	116,353	0	16,606	918,141	0	0	1,051,100
Sales & Service of Auxiliary Enterprise	0	55,000	0	0	0	0	55,000
Total	7,413,272	55,000	112,791	1,342,788	0	0	8,923,851
<u>Transfers:</u>							
Transfers-In	0	0	15,000	0	55,000	25,500	95,500
Transfers-Out	0	(45,000)	(10,000)	0	0	0	(55,000)
Net Transfers	0	(45,000)	5,000	0	55,000	25,500	40,500
Prior Year's Fund Balance	756,186	22,832	33,428	70,180	48,172	0	930,798
TOTAL RESOURCES	8,169,458	32,832	151,219	1,412,968	103,172	25,500	9,895,149
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	4,594,259	0	0	198,744	0	0	4,793,003
Research	0	0	0	0	0	0	0
Public Service	0	0	0	1,086,328	0	0	1,086,328
Academic Support	679,052	0	0	480	0	0	679,532
Student Services	482,730	0	111,830	0	0	0	594,560
Institutional Support	937,883	0	0	60,344	65,000	0	1,063,227
Operation and Maintenance of Plant	947,856	0	0	0	0	0	947,856
Scholarships and Fellowships	67,738	0	0	0	0	25,500	93,238
Total	7,709,518	0	111,830	1,345,896	65,000	25,500	9,257,744
Auxiliary Expenditures	0	4,852	0	0	0	0	4,852
TOTAL USES	7,709,518	4,852	111,830	1,345,896	65,000	25,500	9,262,596
Fund Balance	459,940	27,980	39,389	67,072	38,172	0	632,553

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2006	PROJ 2007	PROPOSED 2008	Pct of Resources or Uses
Sources:				
Revenue:				
Tuition and fees	0	0	0	0.00%
State appropriations	132,312	123,000	125,460	3.50%
Federal Grants and Contracts	1,485,929	1,534,709	1,580,750	44.10%
State Grants and Contracts	1,468,054	1,598,740	1,646,702	45.94%
Local Grants and Contracts	0	9,878	0	0.00%
NonGovernmental Grants and Contracts	90,006	116,745	125,000	3.49%
Private Gifts	139,489	104,339	106,426	2.97%
Endowment Income	0	0	0	0.00%
Interest Income	0	0	0	0.00%
Other Sources	0	0	0	0.00%
Total	3,315,790	3,487,411	3,584,338	100%
Transfers and Prior Year Balances:				
Net Transfers	(13,534)	(12,093)	0	0.00%
Beginning Fund Balance	(20,144)	71,186	0	0.00%
Total	(33,678)	59,093	0	0%
Total Current Resources	3,282,112	3,546,504	3,584,338	100%
Uses:				
Educational and General:				
Instruction	70,827	65,337	72,147	2.01%
Research	9,055	522	548	0.02%
Public service	239,420	105,239	110,501	3.08%
Academic support	0	0	0	0.00%
Student services	386,065	514,719	540,455	15.08%
Institutional support	0	0	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%
Scholarships and fellowships	2,505,559	2,860,687	2,860,687	79.81%
Total Educational & General Expenditures	3,210,926	3,546,504	3,584,338	100%
Total Current Uses	3,210,926	3,546,504	3,584,338	100%
Ending Fund Balance	71,186	0	0	

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2008 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue			
Bookstore	427,777	46,639	55,000
Total	427,777	46,639	55,000
Expenditures			
Bookstore	379,826	4,621	4,852
Total	379,826	4,621	4,852
Mandatory Transfers (net)			
Bookstore	0	0	0
Total	0	0	0
Non-Mandatory Transfers (net)			
Bookstore	(45,250)	(115,000)	(45,000)
Total	(45,250)	(115,000)	(45,000)
Total Expenditures and Transfers	(425,076)	(119,621)	(49,852)
Net Revenue (after Expenditures and Transfers)			
Bookstore	2,700	(72,982)	5,148
Total	2,700	(72,982)	5,148
Fund Balance			
Bookstore	95,814	22,832	27,980
TOTAL AUXILIARY ENDING FUND BALANCE	95,814	22,832	27,980

As of FY2007 the USC Lancaster Bookstore is no longer operated by the campus, but is outsourced to Barnes & Noble. USC Lancaster receives commission from the sale of texts and materials.

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2008 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue	0	0	0
Expenditures			
Institutional Support	35,812	77,013	65,000
Total	35,812	77,013	65,000
Non-Mandatory Transfers			
Transfer-In from Bookstore	45,000	115,000	55,000
Other Non-Mandatory Transfers		(35,000)	
Total	45,000	80,000	55,000
Change in Fund Balance	9,188	2,987	(10,000)
Beginning Fund Balance	35,997	45,185	48,172
Ending Fund Balance	45,185	48,172	38,172

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2008 SOURCES AND USES OF LOCAL FUNDS**

	PROJECTED FY 2006-07	PROPOSED FY 2007-08
<u>Sources:</u>		
Lancaster County Commission for Higher Education	526,716	805,600
Total	526,716	805,600
<u>Uses:</u>		
Local funds expended by Commission on behalf of the Campus for operating purposes	76,716	330,600
Local funds expended by Campus as Appropriated "A" funds activity	450,000	475,000
Total	526,716	805,600

Note:

USC Lancaster receives funding from the Lancaster County Commission for Higher Education which is used primarily for maintenance, security, community service events and the operation of the physical plant.

FY 07-08 Proposed - Local funds for operating purposes includes \$250,000 for new parking lot.

**CAPSULE OF CAMPUS DATA
USC SALKEHATCHIE**

Fall Enrollment	Fall 2005	Fall 2006
Total Students:		
Full-Time	349	420
Part-Time	384	463
Total Fall Enrollment*	733	883
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	441	529
Graduate	0	
Total FTE's	441	529
*FTE - Full-time equivalent students		

Degrees Awarded	FY 04-05	FY 05-06
Total Associate Degrees	94	79

Grant Activity:	FY 04-05	FY 05-06
Grant Expenditures by Purpose:		
Research	\$74,553	\$67,954
Public Service	\$655,117	\$388,919
Scholarships	\$1,631,169	\$1,787,281
Other	\$343,767	\$340,092
Total	\$2,704,606	\$2,584,246

Full-Time Ranked Faculty	Fall 2005	Fall 2006
Professor	7	2
Associate Professor	4	4
Assistant Professor	4	6
Librarian		1
Total	15	13

Location: Allendale and Walterboro
Serves Allendale, Bamberg, Barnwell, Colleton, and Hampton Counties.

Departments:
Division of Business and Professional Studies
Division of Math and Science
Division of Humanities and Social Sciences

Degrees Offered:
Associate of Arts; Associate in Science
Host the following degree programs:
 B.A.I.S. (USC)
 B.S.N (USC)
 B.A. in Elementary Education (USC Aiken)

Special Projects:
Salkehatchie Consortium is comprised of 9 school districts in 7 counties. The consortium provides consolidated services, in service training, and teacher recertification programs to all districts. Salkehatchie is a partner in the **Tri-County**

Workforce Readiness Partnership Consortium. This Consortium administers Tech Prep/School to Work programs. The **Salkehatchie Leadership Institute** opened August, 1998. The Institute provides leadership training to citizens of five counties served by Salkehatchie.

Opportunity Scholars Program (TRIO)
Department of Education Student Support Services grant to provide tutoring, mentoring and other skill development programs to first generation and low income students.

Duke Endowment
The campus received a \$900,000 grant to alleviate the nursing shortage in the service area. In collaboration with USC Columbia, the institution is now hosting the B.S.N degree

Character Education Teacher's Academy.
Salkehatchie Campus received a grant from the SC Department of Education to host a SC Teacher's Academy.

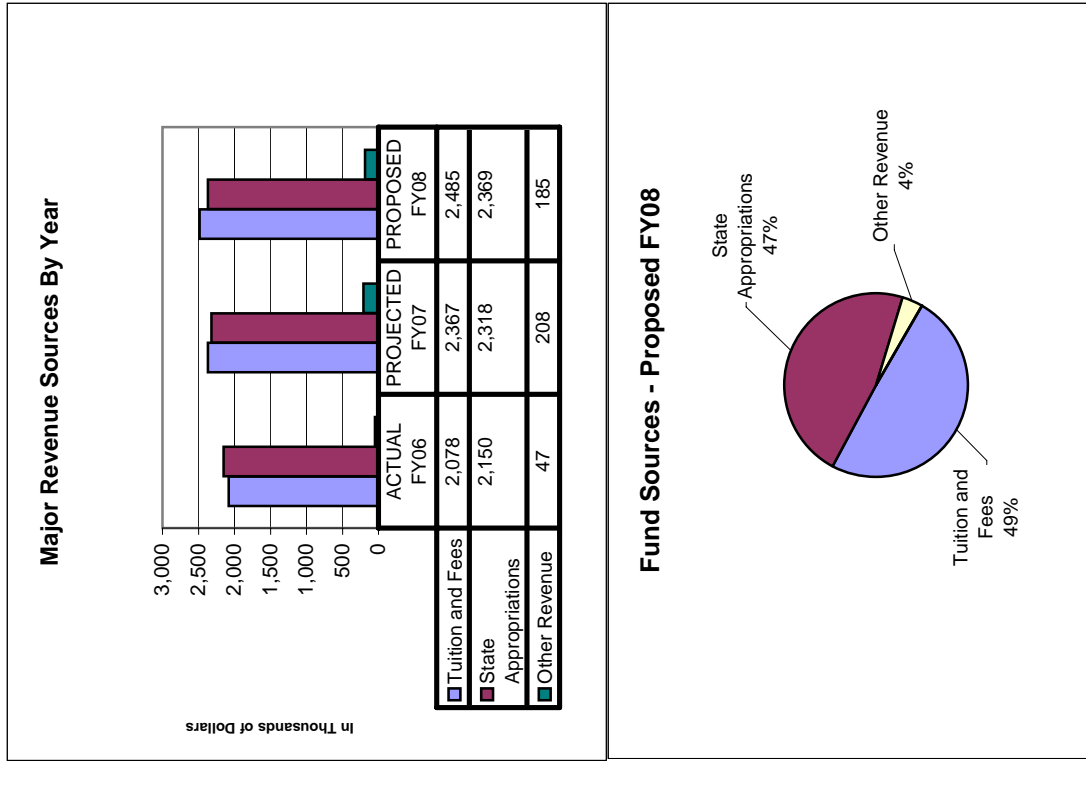
Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC accounting records - grant expenditures.

**University of South Carolina
FY2008
Summary of State Appropriations**

	FY 2007 State Budget	Governor's FY 2008 Budget	House FY 2008 Budget	Senate FY 2008 Budget	Conference Committee FY 2008 Budget
USC Salkehatchie					
Beginning Base Recurring Allocation	2,049,451	2,117,483	2,117,483	2,117,483	2,117,483
Add: Below the Line Recurring					
Leadership Institute	100,460	100,460	100,460	100,460	100,460
Total Recurring Base	2,149,911	2,217,943	2,217,943	2,217,943	2,217,943
Budget Cut and Other Adjustments					
Reduce Funding - Leadership Institute	-	(100,460)	-	-	-
Reduce Funding - Unemployment Compensation	-	(1,170)	-	-	-
Reduce Funding - TERI Savings	-	-	-	-	-
State Pay Plan (3%) - Estimated	56,290	54,472	54,472	54,472	54,472
Health Insurance Increase	11,742	11,742	11,742	11,742	11,742
Retirement Employer Contribution - OPEB	-	-	-	-	-
MRR Parity Funding Recurring	-	-	98,421	84,574	84,574
Total Budget Cut and Other Adjustments	68,032	(35,416)	164,635	150,788	150,788
Base Recurring Budget	2,217,943	2,182,527	2,382,578	2,368,731	2,368,731
Non-Recurring Allocation					
Add: Below the Line Non-Recurring					
MRR Parity Funding	100,000	-	-	-	-
Repair/Renovation - Deferred Maintenance	-	-	-	-	-
Total Non-Recurring Allocation	100,000	-	-	-	-
Total State Appropriations for Operating	2,317,943	2,182,527	2,382,578	2,368,731	2,368,731

USC Salkehatchie General Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY06	PROJECTED FY07	PROPOSED FY08
Fund Sources			
Tuition and Fees	2,078	2,367	2,485
State Appropriations	2,150	2,318	2,369
Other Revenue	47	208	185
Transfers	0	22	0
Prior Year's Fund Balance	437	592	1,073
Total Fund Sources	4,712	5,507	6,112
Fund Uses			
Instruction	1,827	1,867	2,171
Research	7	0	0
Public Service	156	158	101
Academic Support	444	392	579
Student Services	340	319	519
Institutional Support	604	628	614
Operation & Maint of Plant	644	964	939
Scholarships & Fellowships	98	106	105
Total Fund Uses	4,120	4,434	5,028
Net Fund Balance	592	1,073	1,084

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	TOTAL 2006	Projected Unrestricted	Projected Restricted	TOTAL 2007	Projected Unrestricted	Projected Restricted	TOTAL 2008	Proposed Unrestricted	Proposed Restricted	
Sources:										
Revenue:										
Tuition and fees	2,255,211	2,586,607	0	2,586,607	2,737,025	0	2,737,025	2,737,025	0	28.17%
State appropriations	2,275,883	2,317,943	62,720	2,380,663	2,368,731	65,000	2,433,731	2,368,731	65,000	25.05%
Grants, contracts, and gifts	2,582,502	231,550	2,306,220	2,537,770	236,117	2,389,500	2,625,617	236,117	2,389,500	27.03%
Sales and service educational and other sources	100,721	111,910	4,298	116,208	96,000	4,160	100,160	96,000	4,160	1.03%
Sales and service auxiliary enterprises	220,289	265,000	0	265,000	265,000	0	265,000	265,000	0	2.73%
Total	7,434,606	5,513,010	2,373,238	7,886,248	5,702,873	2,458,660	8,161,533	5,702,873	2,458,660	84%
Transfers and Prior Year Balances:										
Net Transfers	(24,141)	(19,863)	(12,165)	(32,028)	5,000	0	5,000	5,000	0	0.05%
Beginning Fund Balance	859,641	1,062,993	36,236	1,099,229	1,548,294	0	1,548,294	1,548,294	0	15.94%
Total	835,500	1,043,130	24,071	1,067,201	1,553,294	0	1,553,294	1,553,294	0	16%
Total Current Resources	8,270,106	6,556,140	2,397,309	8,953,449	7,256,167	2,458,660	9,714,827	7,256,167	2,458,660	100%
Uses:										
Educational and General:										
Instruction	1,993,383	1,867,352	145,761	2,013,113	2,175,839	155,500	2,331,339	2,175,839	155,500	28.84%
Research	91,693	23,275	67,449	90,724	85,000	68,000	153,000	85,000	68,000	1.89%
Public service	566,053	185,341	200,420	385,761	126,960	220,500	347,460	126,960	220,500	4.30%
Academic support	443,518	392,289	0	392,289	579,365	0	579,365	579,365	0	7.17%
Student services	585,043	429,135	193,098	622,233	674,534	202,500	877,034	674,534	202,500	10.85%
Institutional support	775,828	810,488	0	810,488	719,329	0	719,329	719,329	0	8.90%
Operation and maintenance of plant	643,907	963,757	0	963,757	939,265	0	939,265	939,265	0	11.62%
Scholarships and fellowships	1,890,056	121,209	1,790,581	1,911,790	110,000	1,812,160	1,922,160	110,000	1,812,160	23.78%
Total Educational & General Expenditures	6,989,481	4,792,846	2,397,309	7,190,155	5,410,292	2,458,660	7,868,952	5,410,292	2,458,660	97%
Total Auxiliary Enterprises	181,396	215,000	0	215,000	215,000	0	215,000	215,000	0	3%
Total Current Uses	7,170,877	5,007,846	2,397,309	7,405,155	5,625,292	2,458,660	8,083,952	5,625,292	2,458,660	100%
Ending Fund Balance	1,099,229	1,548,294	0	1,548,294	1,630,875	0	1,630,875	1,630,875	0	

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	
Resources:										
Revenue:										
Tuition and fees	2,255,211	2,366,671	219,936	2,586,607	2,485,025	252,000	2,737,025	2,485,025	252,000	37.72%
State appropriations	2,149,911	2,317,943	0	2,317,943	2,368,731	0	2,368,731	2,368,731	0	32.64%
Grants, contracts, and gifts	85,642	158,534	73,016	231,550	165,367	70,750	236,117	165,367	70,750	3.25%
Sales and service educational and other sources	100,013	50,000	61,910	111,910	20,000	76,000	96,000	20,000	76,000	1.32%
Sales and service auxiliary enterprises	220,289	0	265,000	265,000	0	265,000	265,000	0	265,000	3.65%
Total Unrestricted Revenue	4,811,066	4,893,148	619,862	5,513,010	5,039,123	663,750	5,702,873	5,039,123	663,750	79%
Transfers and Prior Year Balances:										
Net Transfers	(12,053)	21,903	(41,766)	(19,863)	0	5,000	5,000	0	5,000	0.07%
Beginning Fund Balance	850,611	591,852	471,141	1,062,993	1,072,864	475,430	1,548,294	1,072,864	475,430	21.34%
Total	838,558	613,755	429,375	1,043,130	1,072,864	480,430	1,553,294	1,072,864	480,430	21%
Total Resources	5,649,624	5,506,903	1,049,237	6,556,140	6,111,987	1,144,180	7,256,167	6,111,987	1,144,180	100%
Uses:										
Educational and General:										
Instruction	1,832,322	1,867,065	287	1,867,352	2,170,839	5,000	2,175,839	2,170,839	5,000	38.68%
Research	23,739	0	23,275	23,275	0	85,000	85,000	0	85,000	1.51%
Public service	177,134	157,560	27,781	185,341	100,460	26,500	126,960	100,460	26,500	2.26%
Academic support	443,518	392,289	0	392,289	579,365	0	579,365	579,365	0	10.30%
Student services	406,012	319,263	109,872	429,135	518,534	156,000	674,534	518,534	156,000	11.99%
Institutional support	775,828	628,357	182,131	810,488	614,329	105,000	719,329	614,329	105,000	12.79%
Operation and maintenance of plant	643,907	963,757	0	963,757	939,265	0	939,265	939,265	0	16.70%
Scholarships and fellowships	102,775	105,748	15,461	121,209	105,000	5,000	110,000	105,000	5,000	1.96%
Total Educational & General Expenditures	4,405,235	4,434,039	358,807	4,792,846	5,027,792	382,500	5,410,292	5,027,792	382,500	96%
Total Auxiliary Enterprises	181,396	0	215,000	215,000	0	215,000	215,000	0	215,000	4%
Total Uses	4,586,631	4,434,039	573,807	5,007,846	5,027,792	597,500	5,625,292	5,027,792	597,500	100%
Ending Fund Balance	1,062,993	1,072,864	475,430	1,548,294	1,084,195	546,680	1,630,875	1,084,195	546,680	

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2006 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	2,077,641	0	37,222	140,348	0	0	2,255,211
State Appropriations	2,149,911	0	0	0	0	0	2,149,911
Grants, Contracts and Gifts	8,589	0	10,600	57,825	8,628	0	85,642
Sales & Service of Educ. and Other Sources	38,118	0	22,824	38,966	105	0	100,013
Sales & Service of Auxiliary Enterprise	0	220,289	0	0	0	0	220,289
Total	4,274,259	220,289	70,646	237,139	8,733	0	4,811,066
<u>Transfers:</u>							
Transfers-In	0	0	4,806	16,834	25,000	5,000	51,640
Transfers-Out	0	(25,000)	(4,806)	(33,887)	0	0	(63,693)
Net Transfers	0	(25,000)	0	(17,053)	25,000	5,000	(12,053)
Prior Year's Fund Balance	437,240	142,809	18,535	210,795	41,232	0	850,611
TOTAL RESOURCES	4,711,499	338,098	89,181	430,881	74,965	5,000	5,649,624
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	1,827,409	0	0	4,913	0	0	1,832,322
Research	6,710	0	0	17,029	0	0	23,739
Public Service	156,082	0	0	17,605	3,447	0	177,134
Academic Support	443,518	0	0	0	0	0	443,518
Student Services	340,369	0	65,643	0	0	0	406,012
Institutional Support	603,877	0	0	110,219	61,732	0	775,828
Operation and Maintenance of Plant	643,907	0	0	0	0	0	643,907
Scholarships and Fellowships	97,775	0	0	0	0	5,000	102,775
Total	4,119,647	0	65,643	149,766	65,179	5,000	4,405,235
Auxiliary Expenditures	0	181,396	0	0	0	0	181,396
TOTAL USES	4,119,647	181,396	65,643	149,766	65,179	5,000	4,586,631
Fund Balance	591,852	156,702	23,538	281,115	9,786	0	1,062,993

Note: Based on FY2006 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2007 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	2,366,671	0	64,113	155,823	0	0	2,586,607
State Appropriations	2,317,943	0	0	0	0	0	2,317,943
Grants, Contracts and Gifts	158,534	0	12,750	60,266	0	0	231,550
Sales & Service of Educ. and Other Sources	50,000	0	28,418	33,492	0	0	111,910
Sales & Service of Auxiliary Enterprise	0	265,000	0	0	0	0	265,000
Total	4,893,148	265,000	105,281	249,581	0	0	5,513,010
<u>Transfers:</u>							
Transfers-In	21,903	0	15,696	12,165	10,000	15,461	75,225
Transfers-Out	0	(20,600)	(15,696)	(58,792)	0	0	(95,088)
Net Transfers	21,903	(20,600)	0	(46,627)	10,000	15,461	(19,863)
Prior Year's Fund Balance	591,852	156,702	23,538	281,115	9,786	0	1,062,993
TOTAL RESOURCES	5,506,903	401,102	128,819	484,069	19,786	15,461	6,556,140
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	1,867,065	0	0	287	0	0	1,867,352
Research	0	0	0	23,275	0	0	23,275
Public Service	157,560	0	0	27,528	253	0	185,341
Academic Support	392,289	0	0	0	0	0	392,289
Student Services	319,263	0	109,872	0	0	0	429,135
Institutional Support	628,357	0	0	165,168	16,963	0	810,488
Operation and Maintenance of Plant	963,757	0	0	0	0	0	963,757
Scholarships and Fellowships	105,748	0	0	0	0	15,461	121,209
Total	4,434,039	0	109,872	216,258	17,216	15,461	4,792,846
Auxiliary Expenditures	0	215,000	0	0	0	0	215,000
TOTAL USES	4,434,039	215,000	109,872	216,258	17,216	15,461	5,007,846
Fund Balance	1,072,864	186,102	18,947	267,811	2,570	0	1,548,294

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2008 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	2,485,025	0	96,000	156,000	0	0	2,737,025
State Appropriations	2,368,731	0	0	0	0	0	2,368,731
Grants, Contracts and Gifts	165,367	0	15,750	55,000	0	0	236,117
Sales & Service of Educ. and Other Sources	20,000	0	36,000	40,000	0	0	96,000
Sales & Service of Auxiliary Enterprise	0	265,000	0	0	0	0	265,000
Total	5,039,123	265,000	147,750	251,000	0	0	5,702,873
<u>Transfers:</u>							
Transfers-In	0	0	10,000	0	15,000	5,000	30,000
Transfers-Out	0	(25,000)	0	0	0	0	(25,000)
Net Transfers	0	(25,000)	10,000	0	15,000	5,000	5,000
Prior Year's Fund Balance	1,072,864	186,102	18,947	267,811	2,570	0	1,548,294
TOTAL RESOURCES	6,111,987	426,102	176,697	518,811	17,570	5,000	7,256,167
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	2,170,839	0	0	5,000	0	0	2,175,839
Research	0	0	0	85,000	0	0	85,000
Public Service	100,460	0	0	25,000	1,500	0	126,960
Academic Support	579,365	0	0	0	0	0	579,365
Student Services	518,534	0	155,000	0	1,000	0	674,534
Institutional Support	614,329	0	0	90,000	15,000	0	719,329
Operation and Maintenance of Plant	939,265	0	0	0	0	0	939,265
Scholarships and Fellowships	105,000	0	0	0	0	5,000	110,000
Total	5,027,792	0	155,000	205,000	17,500	5,000	5,410,292
Auxiliary Expenditures	0	215,000	0	0	0	0	215,000
TOTAL USES	5,027,792	215,000	155,000	205,000	17,500	5,000	5,625,292
Fund Balance	1,084,195	211,102	21,697	313,811	70	0	1,630,875

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2006	PROJ 2007	PROPOSED 2008	Pct of Resources or Uses
<u>Sources:</u>				
Revenue:				
Tuition and fees	0	0		0.00%
State appropriations	125,972	62,720	65,000	2.64%
Federal Grants and Contracts	1,486,489	1,460,078	1,470,000	59.79%
State Grants and Contracts	820,331	588,977	650,000	26.44%
Local Grants and Contracts	0	0	0	0.00%
NonGovernmental Grants and Contracts	144,021	198,749	205,500	8.36%
Private Gifts	46,019	58,416	64,000	2.60%
Endowment Income	0	0	0	0.00%
Interest Income	208	155	160	0.01%
Other Sources	500	4,143	4,000	0.16%
Total	2,623,540	2,373,238	2,458,660	100%
Transfers and Prior Year Balances:				
Net Transfers	(12,088)	(12,165)	0	0.00%
Beginning Fund Balance	9,030	36,236	0	0.00%
Total	(3,058)	24,071	0	0%
Total Current Resources	2,620,482	2,397,309	2,458,660	100%
<u>Uses:</u>				
Educational and General:				
Instruction	161,061	145,761	155,500	6.32%
Research	67,954	67,449	68,000	2.77%
Public service	388,919	200,420	220,500	8.97%
Academic support	0	0	0	0.00%
Student services	179,031	193,098	202,500	8.24%
Institutional support	0	0	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%
Scholarships and fellowships	1,787,281	1,790,581	1,812,160	73.71%
Total Educational & General Expenditures	2,584,246	2,397,309	2,458,660	100%
Total Current Uses	2,584,246	2,397,309	2,458,660	100%
Ending Fund Balance	36,236	0	0	

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2008 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue			
Bookstore	220,289	265,000	265,000
Total	220,289	265,000	265,000
Expenditures			
Bookstore	181,396	215,000	215,000
Total	181,396	215,000	215,000
Mandatory Transfers (net)			
Bookstore	0	0	0
Total	0	0	0
Non-Mandatory Transfers (net)			
Bookstore	(25,000)	(20,600)	(25,000)
Total	(25,000)	(20,600)	(25,000)
Total Expenditures and Transfers	(206,396)	(235,600)	(240,000)
Net Revenue (after Expenditures and Transfers)			
Bookstore	13,893	29,400	25,000
Total	13,893	29,400	25,000
Fund Balance			
Bookstore	156,702	186,102	211,102
TOTAL AUXILIARY ENDING FUND BALANCE	156,702	186,102	211,102

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2008 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue	8,733	0	0
Expenditures			
Chancellor/Dean	15,500	15,500	15,500
Student Affairs	5,500	1,500	1,500
Campus Development and Advancement	8,447	0	0
Institutional Support	30,082	0	0
University Events	5,650	216	500
Total	65,179	17,216	17,500
Non-Mandatory Transfers			
Transfer-In from Bookstore	25,000	10,000	15,000
Total	25,000	10,000	15,000
Change in Fund Balance	(31,446)	(7,216)	(2,500)
Beginning Fund Balance	41,232	9,786	2,570
Ending Fund Balance	9,786	2,570	70

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2008 SOURCES AND USES OF LOCAL FUNDS**

	PROJECTED FY 2006-07	PROPOSED FY 2007-08
<u>Sources:</u>		
Local funds received by Western Carolina Higher Education Commission		
Allendale County	40,000	50,000
Bamberg County	2,000	5,000
Barnwell County	12,000	12,000
Colleton County	85,000	85,000
Hampton County	13,367	13,367
Total	152,367	165,367

Uses:

All local funds are expended by the Western Carolina Higher Education Commission for general operating purposes.

Total	0	0
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Note:

Local funds administered by the Western Carolina Higher Education Commission on behalf of Salkehatchie Campus are requested annually from the five county service area. FY2007-08 Budget is based on amounts requested from each county. Confirmation on county allocations will not be received until July 2007.

**CAPSULE OF CAMPUS DATA
USC SUMTER**

Fall Enrollment	Fall 2005	Fall 2006
Total Students:		
Full-Time	580	612
Part-Time	440	476
Total Fall Enrollment*	1,020	1,088
*Only undergraduates not enrolled in joint programs		
Full-Time Equiv (FTE) Students:		
Undergraduate	724	742
Graduate	0	0
Total FTE's	724	742
*FTE - Full-time equivalent students		

Location: Sumter, SC
Serves Sumter, Lee, Clarendon, Kershaw, and Williamsburg counties

Departments:
Division of Arts and Letters
Div. of Business Administration and Economics
Div. of Science, Mathematics, and Engineering
Div. of Humanities, Social Sciences, and Education

Degrees Offered:
Associate in Art; Associate in Science
Hosts the following degree programs:
B.S. in Business Administration (USC Aiken);
B.A.I.S. (USC);
B.A. in Elementary Education (USC Upstate);
B.A. in Early Childhood Ed. (USC Upstate);
P.M.B.A. (USC)
Master of Education (M.Ed.)(USC Upstate)

Degrees Awarded	FY 04-05	FY 05-06
Total Associate Degrees	65	56

Grant Activity:	FY 04-05	FY 05-06
Grant Expenditures by Purpose		
Research	\$30,346	\$40,753
Public Service	\$259,531	\$68,354
Scholarships	\$2,357,486	\$2,478,051
Other	\$198,833	\$260,380
Total	\$2,846,196	\$2,847,538

Special Programs Include:
TRIO: U.S. Department of Education
Student Support Services began a third 4-year cycle September 2005. Provides supplemental tutoring, mentoring and social skills development for first generation, low-income students.

Full-Time Ranked Faculty	Fall 2005	Fall 2006
Professor	13	12
Associate Professor	13	14
Assistant Professor	10	9
Instructor	4	6
Librarian	0	0
Total	40	41

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC Accounting Services Intranet

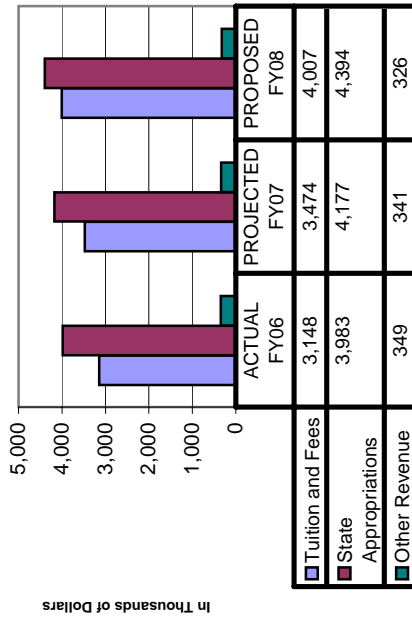
**University of South Carolina
FY2008
Summary of State Appropriations**

	FY 2007 State Budget	Governor's FY 2008 Budget	House FY 2008 Budget	Senate FY 2008 Budget	Conference Committee FY 2008 Budget
USC Sumter					
Beginning Base Recurring Allocation	3,983,056	4,125,896	4,125,896	4,125,896	4,125,896
Add: Below the Line Recurring					
None	-	-	-	-	-
Total Recurring Base	3,983,056	4,125,896	4,125,896	4,125,896	4,125,896
Budget Cut and Other Adjustments					
Reduce Funding - Operations and Maintenance	-	(34,137)	-	-	-
Reduce Funding - Unemployment Compensation	-	(2,676)	-	-	-
Reduce Funding - TERI Savings	-	(48,473)	-	-	-
State Pay Plan (3%) - Estimated	117,523	113,727	113,727	113,727	113,727
Health Insurance Increase	25,317	25,317	25,317	25,317	25,317
Retirement Employer Contribution - OPEB	-	-	-	-	-
MRR Parity Funding Recurring	-	-	-	129,061	-
Total Budget Cut and Other Adjustments	142,840	53,758	139,044	268,105	268,105
Base Recurring Budget	4,125,896	4,179,654	4,264,940	4,394,001	4,394,001
Non-Recurring Allocation					
Add: Below the Line Non-Recurring	-	-	-	-	-
MRR Parity Funding	51,269	-	-	-	-
Repair/Renovation - Deferred Maintenance	-	-	-	-	-
	51,269	-	-	-	-
Total State Appropriations for Operating	4,177,165	4,179,654	4,264,940	4,394,001	4,394,001

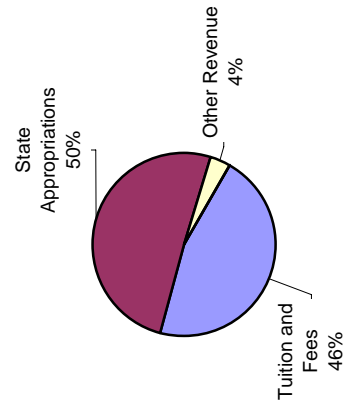
USC Sumter General Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - Proposed FY08



	ACTUAL FY06	PROJECTED FY07	PROPOSED FY08
Fund Sources			
Tuition and Fees	3,148	3,474	4,007
State Appropriations	3,983	4,177	4,394
Other Revenue	349	341	326
Transfers	0	0	0
Prior Year's Fund Balance	790	906	906
Total Fund Sources	8,270	8,898	9,633
Fund Uses			
Instruction	3,502	3,695	4,253
Research	0	0	0
Public Service	-5	9	6
Academic Support	1,005	1,258	1,193
Student Services	786	833	810
Institutional Support	1,147	1,222	1,363
Operation & Maint of Plant	929	956	1,082
Scholarships & Fellowships	0	19	20
Total Fund Uses	7,364	7,992	8,727
Net Fund Balance	906	906	906

UNIVERSITY OF SOUTH CAROLINA SUMTER BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	TOTAL 2006	Projected Unrestricted	Projected Restricted	TOTAL 2007	Projected Unrestricted	Projected Restricted	TOTAL 2008	Proposed Unrestricted	Proposed Restricted	
Sources:										
Revenue:										
Tuition and fees	3,434,433	3,825,614	0	3,825,614	4,389,966	0	4,389,966	4,389,966	0	30.62%
State appropriations	4,110,098	4,177,165	129,830	4,306,995	4,394,001	131,569	4,525,570	4,394,001	131,569	31.56%
Grants, contracts, and gifts	3,092,016	259,512	2,885,019	3,144,531	263,997	2,878,691	3,142,688	263,997	2,878,691	21.92%
Sales and service educational and other sources	157,351	113,294	564	113,858	97,350	4,216	101,566	97,350	4,216	0.71%
Sales and service auxiliary enterprises	590,893	628,757	0	628,757	642,659	0	642,659	642,659	0	4.48%
Total	11,384,791	9,004,342	3,015,413	12,019,755	9,787,973	3,014,476	12,802,449	9,787,973	3,014,476	89%
Transfers and Prior Year Balances:										
Net Transfers	(45,396)	(28,788)	(3,541)	(32,329)	(40,400)	(7,861)	(48,261)	(40,400)	(7,861)	-0.34%
Beginning Fund Balance	1,421,145	1,541,557	166,767	1,708,324	1,584,325	0	1,584,325	1,584,325	0	11.05%
Total	1,375,749	1,512,769	163,226	1,675,995	1,543,925	(7,861)	1,536,064	1,543,925	(7,861)	11%
Total Current Resources	12,760,540	10,517,111	3,178,639	13,695,750	11,331,898	3,006,615	14,338,513	11,331,898	3,006,615	100%
Uses:										
Educational and General:										
Instruction	3,589,887	3,725,255	68,918	3,794,173	4,288,408	72,568	4,360,976	4,288,408	72,568	34.22%
Research	47,048	0	44,114	44,114	0	46,559	46,559	0	46,559	0.37%
Public service	63,717	9,700	73,991	83,691	6,700	78,425	85,125	6,700	78,425	0.67%
Academic support	1,189,485	1,494,466	0	1,494,466	1,438,984	0	1,438,984	1,438,984	0	11.29%
Student services	1,027,405	877,287	212,935	1,090,222	867,569	218,996	1,086,565	867,569	218,996	8.53%
Institutional support	1,186,104	1,260,152	0	1,260,152	1,398,093	0	1,398,093	1,398,093	0	10.97%
Operation and maintenance of plant	944,922	973,464	0	973,464	1,130,182	0	1,130,182	1,130,182	0	8.87%
Scholarships and fellowships	2,486,551	27,253	2,778,681	2,805,934	28,000	2,590,067	2,618,067	28,000	2,590,067	20.54%
Total Educational & General Expenditures	10,535,119	8,367,577	3,178,639	11,546,216	9,157,936	3,006,615	12,164,551	9,157,936	3,006,615	95%
Total Auxiliary Enterprises	517,097	565,209	0	565,209	579,339	0	579,339	579,339	0	5%
Total Current Uses	11,052,216	8,932,786	3,178,639	12,111,425	9,737,275	3,006,615	12,743,890	9,737,275	3,006,615	100%
Ending Fund Balance	1,708,324	1,584,325	0	1,584,325	1,594,623	0	1,594,623	1,594,623	0	1,594,623

UNIVERSITY OF SOUTH CAROLINA SUMTER BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2006		PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	Total Unrestricted Funds	Total Unrestricted Funds	General	Other	Unrestricted Funds	General	Other	Unrestricted Funds	
Resources:									
Revenue:									
Tuition and fees	3,434,433	3,473,850	351,764	3,825,614	4,006,897	383,069	4,389,966	38.74%	
State appropriations	3,983,056	4,177,165	0	4,177,165	4,394,001	0	4,394,001	38.78%	
Grants, contracts, and gifts	276,483	259,512	0	259,512	244,997	19,000	263,997	2.33%	
Sales and service educational and other sources	153,178	81,500	31,794	113,294	81,500	15,850	97,350	0.86%	
Sales and service auxiliary enterprises	590,893	0	628,757	628,757	0	642,659	642,659	5.67%	
Total Unrestricted Revenue	8,438,043	7,992,027	1,012,315	9,004,342	8,727,395	1,060,578	9,787,973	86%	
Transfers and Prior Year Balances:									
Net Transfers	(33,308)	0	(28,788)	(28,788)	0	(40,400)	(40,400)	-0.36%	
Beginning Fund Balance	1,341,500	906,077	635,480	1,541,557	906,077	678,248	1,584,325	13.98%	
Total	1,308,192	906,077	606,692	1,512,769	906,077	637,848	1,543,925	14%	
Total Resources	9,746,235	8,898,104	1,619,007	10,517,111	9,633,472	1,698,426	11,331,898	100%	
Uses:									
Educational and General:									
Instruction	3,526,219	3,695,255	30,000	3,725,255	4,253,408	35,000	4,288,408	44.04%	
Research	6,295	0	0	0	0	0	0	0.00%	
Public service	(4,637)	9,000	700	9,700	6,000	700	6,700	0.07%	
Academic support	1,189,485	1,257,466	237,000	1,494,466	1,192,984	246,000	1,438,984	14.78%	
Student services	830,693	833,437	43,850	877,287	809,728	57,841	867,569	8.91%	
Institutional support	1,186,104	1,222,152	38,000	1,260,152	1,363,093	35,000	1,398,093	14.36%	
Operation and maintenance of plant	944,922	955,464	18,000	973,464	1,082,182	48,000	1,130,182	11.61%	
Scholarships and fellowships	8,500	19,253	8,000	27,253	20,000	8,000	28,000	0.29%	
Total Educational & General Expenditures	7,687,581	7,992,027	375,550	8,367,577	8,727,395	430,541	9,157,936	94%	
Total Auxiliary Enterprises	517,097	0	565,209	565,209	0	579,339	579,339	6%	
Total Uses	8,204,678	7,992,027	940,759	8,932,786	8,727,395	1,009,880	9,737,275	100%	
Ending Fund Balance	1,541,557	906,077	678,248	1,584,325	906,077	688,546	1,594,623		

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2006 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	3,148,113	0	40,840	245,480	0	0	3,434,433
State Appropriations	3,983,056	0	0	0	0	0	3,983,056
Grants, Contracts and Gifts	264,677	0	0	11,806	0	0	276,483
Sales & Service of Educ. and Other Sources	83,887	0	13,100	56,191	0	0	153,178
Sales & Service of Auxiliary Enterprise	0	590,893	0	0	0	0	590,893
Total	7,479,733	590,893	53,940	313,477	0	0	8,438,043
<u>Transfers:</u>							
Transfers-In	0	0	35,113	248,467	30,000	5,000	318,580
Transfers-Out	0	(30,000)	(35,113)	(286,775)	0	0	(351,888)
Net Transfers	0	(30,000)	0	(38,308)	30,000	5,000	(33,308)
Prior Year's Fund Balance	790,499	264,861	42,350	237,444	4,458	1,888	1,341,500
TOTAL RESOURCES	8,270,232	825,754	96,290	512,613	34,458	6,888	9,746,235
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	3,502,404	0	0	23,815	0	0	3,526,219
Research	0	0	0	6,295	0	0	6,295
Public Service	(5,207)	0	0	570	0	0	(4,637)
Academic Support	1,005,231	0	0	184,254	0	0	1,189,485
Student Services	786,173	0	44,520	0	0	0	830,693
Institutional Support	1,146,810	0	0	1,125	38,169	0	1,186,104
Operation and Maintenance of Plant	928,744	0	0	16,178	0	0	944,922
Scholarships and Fellowships	0	0	0	0	0	8,500	8,500
Total	7,364,155	0	44,520	232,237	38,169	8,500	7,687,581
Auxiliary Expenditures	0	517,097	0	0	0	0	517,097
TOTAL USES	7,364,155	517,097	44,520	232,237	38,169	8,500	8,204,678
Fund Balance	906,077	308,657	51,770	280,376	(3,711)	(1,612)	1,541,557

Note: Based on FY2006 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2007 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	3,473,850	0	42,882	308,882	0	0	3,825,614
State Appropriations	4,177,165	0	0	0	0	0	4,177,165
Grants, Contracts and Gifts	259,512	0	0	0	0	0	259,512
Sales & Service of Educ. and Other Sources	81,500	0	13,623	18,171	0	0	113,294
Sales & Service of Auxiliary Enterprise	0	626,757	0	2,000	0	0	628,757
Total	7,992,027	626,757	56,505	329,053	0	0	9,004,342
<u>Transfers:</u>							
Transfers-In	0	0	17,903	0	42,000	9,612	69,515
Transfers-Out	0	(42,000)	(17,903)	(38,400)	0	0	(98,303)
Net Transfers	0	(42,000)	0	(38,400)	42,000	9,612	(28,788)
Prior Year's Fund Balance	906,077	308,657	51,770	280,376	(3,711)	(1,612)	1,541,557
TOTAL RESOURCES	8,898,104	893,414	108,275	571,029	38,289	8,000	10,517,111
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	3,695,255	0	0	30,000	0	0	3,725,255
Research	0	0	0	0	0	0	0
Public Service	9,000	0	0	700	0	0	9,700
Academic Support	1,257,466	0	0	237,000	0	0	1,494,466
Student Services	833,437	0	43,850	0	0	0	877,287
Institutional Support	1,222,152	0	0	0	38,000	0	1,260,152
Operation and Maintenance of Plant	955,464	0	0	18,000	0	0	973,464
Scholarships and Fellowships	19,253	0	0	0	0	8,000	27,253
Total	7,992,027	0	43,850	285,700	38,000	8,000	8,367,577
Auxiliary Expenditures	0	565,209	0	0	0	0	565,209
TOTAL USES	7,992,027	565,209	43,850	285,700	38,000	8,000	8,932,786
Fund Balance	906,077	328,205	64,425	285,329	289	0	1,584,325

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2008 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	4,006,897	0	45,455	337,614	0	0	4,389,966
State Appropriations	4,394,001	0	0	0	0	0	4,394,001
Grants, Contracts and Gifts	244,997	0	0	19,000	0	0	263,997
Sales & Service of Educ. and Other Sources	81,500	0	13,850	2,000	0	0	97,350
Sales & Service of Auxiliary Enterprise	0	642,659	0	0	0	0	642,659
Total	8,727,395	642,659	59,305	358,614	0	0	9,787,973
<u>Transfers:</u>							
Transfers-In	0	0	18,000	0	35,000	8,000	61,000
Transfers-Out	0	(35,000)	(18,000)	(48,400)	0	0	(101,400)
Net Transfers	0	(35,000)	0	(48,400)	35,000	8,000	(40,400)
Prior Year's Fund Balance	906,077	328,205	64,425	285,329	289	0	1,584,325
TOTAL RESOURCES	9,633,472	935,864	123,730	595,543	35,289	8,000	11,331,898
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	4,253,408	0	0	35,000	0	0	4,288,408
Research	0	0	0	0	0	0	0
Public Service	6,000	0	0	700	0	0	6,700
Academic Support	1,192,984	0	0	246,000	0	0	1,438,984
Student Services	809,728	0	57,841	0	0	0	867,569
Institutional Support	1,363,093	0	0	0	35,000	0	1,398,093
Operation and Maintenance of Plant	1,082,182	0	0	48,000	0	0	1,130,182
Scholarships and Fellowships	20,000	0	0	0	0	8,000	28,000
Total	8,727,395	0	57,841	329,700	35,000	8,000	9,157,936
Auxiliary Expenditures	0	579,339	0	0	0	0	579,339
TOTAL USES	8,727,395	579,339	57,841	329,700	35,000	8,000	9,737,275
Fund Balance	906,077	356,525	65,889	265,843	289	0	1,594,623

UNIVERSITY OF SOUTH CAROLINA SUMTER BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2006	PROJ 2007	PROPOSED 2008	Pct of Resources or Uses
<u>Sources:</u>				
Revenue:				
Tuition and fees	0	0	0	0.00%
State appropriations	127,042	129,830	131,569	4.38%
Federal Grants and Contracts	1,266,444	1,294,235	1,297,465	43.15%
State Grants and Contracts	1,442,741	1,474,401	1,468,973	48.86%
Local Grants and Contracts	439	719	589	0.02%
NonGovernmental Grants and Contracts	4,175	7,852	6,875	0.23%
Private Gifts	101,734	103,967	104,789	3.49%
Endowment Income	3,574	3,845	3,664	0.12%
Interest Income	599	564	552	0.02%
Other Sources	0	0	0	0.00%
Total	2,946,748	3,015,413	3,014,476	100%
Transfers and Prior Year Balances:				
Net Transfers	(12,088)	(3,541)	(7,861)	-0.26%
Beginning Fund Balance	79,645	166,767	0	0.00%
Total	67,557	163,226	(7,861)	0%
Total Current Resources	3,014,305	3,178,639	3,006,615	100%
<u>Uses:</u>				
Educational and General:				
Instruction	63,668	68,918	72,568	2.41%
Research	40,753	44,114	46,559	1.55%
Public service	68,354	73,991	78,425	2.61%
Academic support	0	0	0	0.00%
Student services	196,712	212,935	218,996	7.28%
Institutional support	0	0	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%
Scholarships and fellowships	2,478,051	2,778,681	2,590,067	86.15%
Total Educational & General Expenditures	2,847,538	3,178,639	3,006,615	100%
Total Current Uses	2,847,538	3,178,639	3,006,615	100%
Ending Fund Balance	166,767	0	0	

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2008 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue			
Bookstore	580,227	616,057	631,459
Food Services	10,666	10,700	11,200
Other	0	0	0
Total	590,893	626,757	642,659
Expenditures			
Bookstore	517,097	565,209	579,339
Food Services	0	0	0
Other	0	0	0
Total	517,097	565,209	579,339
Mandatory Transfers (net)			
Bookstore	0	0	0
Food Services	0	0	0
Other	0	0	0
Total	0	0	0
Non-Mandatory Transfers (net)			
Bookstore	(18,400)	(32,000)	(24,500)
Food Services	(11,600)	(10,000)	(10,500)
Other			
Total	(30,000)	(42,000)	(35,000)
Total Expenditures and Transfers	(547,097)	(607,209)	(614,339)
Net Revenue (after Expenditures and Transfers)			
Bookstore	44,730	18,848	27,620
Food Services	(934)	700	700
Other	0	0	0
Total	43,796	19,548	28,320
Fund Balance			
Bookstore	308,576	327,424	355,044
Food Services	81	781	1,481
Other	0	0	0
TOTAL AUXILIARY ENDING FUND BALANCE	308,657	328,205	356,525

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2008 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue	0	0	0
Expenditures			
Institutional Support	38,169	38,000	35,000
Total	38,169	38,000	35,000
Non-Mandatory Transfers			
Transfer-In from Food Service	11,600	10,000	10,500
Transfer-In from Bookstore	18,400	32,000	24,500
Total	30,000	42,000	35,000
Change in Fund Balance	(8,169)	4,000	0
Beginning Fund Balance	4,458	(3,711)	289
Ending Fund Balance	(3,711)	289	289

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2008 SOURCES AND USES OF LOCAL FUNDS**

	PROJECTED FY 2006-07	PROPOSED FY 2007-08
<u>Sources:</u>		
Mid-Carolina Commission for Higher Education	233,010	218,495
Total	233,010	218,495
<u>Uses:</u>		
Physical Plant	233,010	218,495
Total	233,010	218,495

Note:

Funding from local governments is paid directly to the Mid-Carolina Commission for Higher Education. The Commission then appropriates the funds to the USC Sumter in the fiscal year after they are received.

**CAPSULE OF CAMPUS DATA
USC UNION**

Fall Enrollment	Fall 2005	Fall 2006
Total Students:		
Full-Time	161	175
Part-Time	160	188
Total Fall Enrollment*	321	363
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	220	245
Graduate	0	
Total FTE's	220	245
*FTE - Full-time equivalent students		

Location: Union and Laurens, SC
Serves Cherokee, Fairfield, Laurens, Newberry
Chester, York & Union Counties

Departments:
Academic & Student Affairs & Dean's Office

Degrees Offered:
Associate in Arts
Associate of Science
Hosts the B.A.I.S. Degree (USC)

Special Programs:
TRIO: Department of Education
Student Support Services
Provides supplemental tutoring, mentoring and
social skills development for first generation,
low-income students.

Degrees Awarded	FY 04-05	FY 05-06
Total Associate Degrees	54	57

Grant Activity:	FY 04-05	FY 05-06
Grant Expenditures by Purpose		
Research	\$0	\$0
Public Service	\$268,527	\$58,488
Scholarships	\$924,495	\$948,483
Other	\$337,121	\$316,853
Total	\$1,530,143	\$1,323,824

Full-Time Ranked Faculty	Fall 2005	Fall 2006
Professor	3	0
Associate Professor	0	0
Assistant Professor	3	3
Librarian	1	1
Total	7	4

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data.
USC accounting services - grant expenditures.

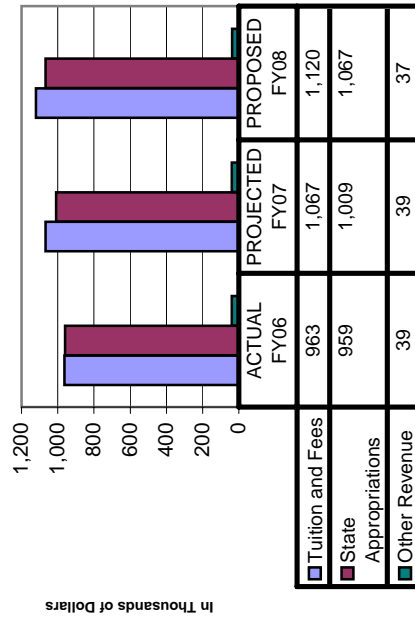
**University of South Carolina
FY2008
Summary of State Appropriations**

	FY 2007 State Budget	Governor's FY 2008 Budget	House FY 2008 Budget	Senate FY 2008 Budget	Conference Committee FY 2008 Budget
USC Union					
Beginning Base Recurring Allocation	958,564	992,713	992,713	992,713	992,713
Add: Below the Line Recurring	-	-	-	-	-
None	-	-	-	-	-
Total Recurring Base	958,564	992,713	992,713	992,713	992,713
Budget Cut and Other Adjustments					
Reduce Funding - Operations and Maintenance	-	-	-	-	-
Reduce Funding - Unemployment Compensation	-	(600)	-	-	-
Reduce Funding - TERI Savings	-	(24,236)	-	-	-
State Pay Plan (3%) - Estimated	27,601	26,709	26,709	26,709	26,709
Health Insurance Increase	6,548	6,548	6,548	6,548	6,548
Retirement Employer Contribution - OPEB	-	-	-	-	-
MRR Parity Funding Recurring	-	-	126,346	40,859	40,859
Total Budget Cut and Other Adjustments	34,149	8,421	159,603	74,116	74,116
Base Recurring Budget	992,713	1,001,134	1,152,316	1,066,829	1,066,829
Non-Recurring Allocation					
Add: Below the Line Non-Recurring	-	-	-	-	-
MRR Parity Funding Non-Recurring	16,206	-	-	-	-
Repair/Renovation - Deferred Maintenance	-	-	-	-	-
Total Non-Recurring Allocation	16,206	-	-	-	-
Total State Appropriations for Operating	1,008,919	1,001,134	1,152,316	1,066,829	1,066,829

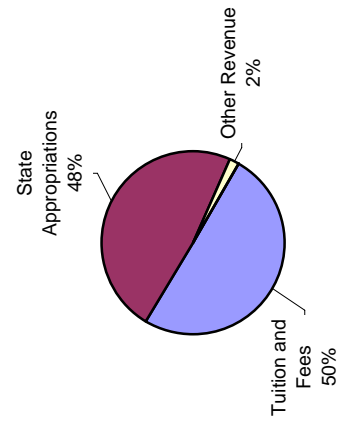
USC Union General Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - Proposed FY08



	ACTUAL FY06	PROJECTED FY07	PROPOSED FY08
Fund Sources			
Tuition and Fees	963	1,067	1,120
State Appropriations	959	1,009	1,067
Other Revenue	39	39	37
Transfers	0	0	0
Prior Year's Fund Balance	487	658	873
Total Fund Sources	2,448	2,773	3,097
Fund Uses			
Instruction	857	879	911
Research	0	0	0
Public Service	-8	0	0
Academic Support	223	248	316
Student Services	213	229	251
Institutional Support	329	362	395
Operation & Maint of Plant	176	182	252
Scholarships & Fellowships	0	0	0
Total Fund Uses	1,790	1,900	2,125
Net Fund Balance	658	873	972

UNIVERSITY OF SOUTH CAROLINA UNION BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	TOTAL 2006	Projected Unrestricted	Projected Restricted	TOTAL 2007	Projected Unrestricted	Projected Restricted	TOTAL 2008	Proposed Unrestricted	Proposed Restricted	
Sources:										
Revenue:										
Tuition and fees	1,032,806	1,145,430	0	1,145,430	1,198,362	0	1,198,362	1,198,362	0	24.42%
State appropriations	1,084,361	1,008,919	124,448	1,133,367	1,066,829	125,000	1,191,829	1,066,829	125,000	24.28%
Grants, contracts, and gifts	1,161,886	34,019	1,189,222	1,223,241	35,000	1,250,063	1,285,063	35,000	1,250,063	26.18%
Sales and service educational and other sources	13,874	17,796	0	17,796	14,700	0	14,700	14,700	0	0.30%
Sales and service auxiliary enterprises	136,393	155,048	0	155,048	170,553	0	170,553	170,553	0	3.48%
Total	3,429,320	2,361,212	1,313,670	3,674,882	2,485,444	1,375,063	3,860,507	2,485,444	1,375,063	79%
Transfers and Prior Year Balances:										
Net Transfers	(18,305)	(4,588)	(12,088)	(16,676)	(4,912)	(12,088)	(17,000)	(4,912)	(12,088)	-0.35%
Beginning Fund Balance	982,037	872,160	258,702	1,130,862	1,064,215	0	1,064,215	1,064,215	0	21.68%
Total	963,732	867,572	246,614	1,114,186	1,059,303	(12,088)	1,047,215	1,059,303	(12,088)	21%
Total Current Resources	4,393,052	3,228,784	1,560,284	4,789,068	3,544,747	1,362,975	4,907,722	3,544,747	1,362,975	100%
Uses:										
Educational and General:										
Instruction	1,031,153	878,702	199,214	1,077,916	911,108	187,027	1,098,135	911,108	187,027	29.25%
Research	0	0	0	0	0	0	0	0	0	0.00%
Public service	50,849	0	19,037	19,037	0	14,738	14,738	0	14,738	0.39%
Academic support	222,623	247,701	0	247,701	315,687	0	315,687	315,687	0	8.41%
Student services	365,012	240,299	205,713	446,012	263,488	183,527	447,015	263,488	183,527	11.91%
Institutional support	334,508	469,413	0	469,413	487,850	0	487,850	487,850	0	13.00%
Operation and maintenance of plant	175,819	181,899	0	181,899	252,083	0	252,083	252,083	0	6.71%
Scholarships and fellowships	954,683	5,900	1,136,320	1,142,220	6,200	977,683	983,883	6,200	977,683	26.21%
Total Educational & General Expenditures	3,134,647	2,023,914	1,560,284	3,584,198	2,236,416	1,362,975	3,599,391	2,236,416	1,362,975	96%
Total Auxiliary Enterprises	127,543	140,655	0	140,655	154,721	0	154,721	154,721	0	4%
Total Current Uses	3,262,190	2,164,569	1,560,284	3,724,853	2,391,137	1,362,975	3,754,112	2,391,137	1,362,975	100%
Ending Fund Balance	1,130,862	1,064,215	0	1,064,215	1,153,610	0	1,153,610	1,153,610	0	1,153,610

UNIVERSITY OF SOUTH CAROLINA UNION BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2006			PROJECTED 2007			PROPOSED 2008			Pct of Resources or Uses
	Unrestricted Funds	Total Unrestricted Funds		Unrestricted Funds	Total Unrestricted Funds		Unrestricted Funds	Total Unrestricted Funds		
		General	Other		General	Other		General	Other	
Resources:										
Revenue:										
Tuition and fees	1,032,806	1,067,087	78,343	1,145,430	1,119,687	78,675	1,198,362			33.81%
State appropriations	958,564	1,008,919	0	1,008,919	1,066,829	0	1,066,829			30.10%
Grants, contracts and gifts	38,146	23,985	10,034	34,019	25,000	10,000	35,000			0.99%
Sales and service educational and other sources	13,874	15,306	2,490	17,796	12,200	2,500	14,700			0.41%
Sales and service auxiliary enterprises	136,393	0	155,048	155,048	0	170,553	170,553			4.81%
Total Unrestricted Revenue	2,179,783	2,115,297	245,915	2,361,212	2,223,716	261,728	2,485,444			70%
Transfers and Prior Year Balances:										
Net Transfers	(3,115)	0	(4,588)	(4,588)	0	(4,912)	(4,912)			-0.14%
Beginning Fund Balance	633,858	657,752	214,408	872,160	873,425	190,790	1,064,215			30.02%
Total	630,743	657,752	209,820	867,572	873,425	185,878	1,059,303			30%
Total Resources	2,810,526	2,773,049	455,735	3,228,784	3,097,141	447,606	3,544,747			100%
Uses:										
Educational and General:										
Instruction	857,553	878,702	0	878,702	911,108	0	911,108			38.10%
Research	0	0	0	0	0	0	0			0.00%
Public service	(7,639)	0	0	0	0	0	0			0.00%
Academic support	222,623	247,701	0	247,701	315,687	0	315,687			13.20%
Student services	221,759	228,799	11,500	240,299	250,838	12,650	263,488			11.02%
Institutional support	334,508	362,523	106,890	469,413	395,525	92,325	487,850			20.40%
Operation and maintenance of plant	175,819	181,899	0	181,899	252,083	0	252,083			10.54%
Scholarships and fellowships	6,200	0	5,900	5,900	0	6,200	6,200			0.26%
Total Educational & General Expenditures	1,810,823	1,899,624	124,290	2,023,914	2,125,241	111,175	2,236,416			94%
Total Auxiliary Enterprises	127,543	0	140,655	140,655	0	154,721	154,721			6%
Total Uses	1,938,366	1,899,624	264,945	2,164,569	2,125,241	265,896	2,391,137			100%
Ending Fund Balance	872,160	873,425	190,790	1,064,215	971,900	181,710	1,153,610			

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2006 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	962,792	0	10,307	59,707	0	0	1,032,806
State Appropriations	958,564	0	0	0	0	0	958,564
Grants, Contracts and Gifts	27,655	0	0	10,491	0	0	38,146
Sales & Service of Educ. and Other Sources	11,773	0	55	2,046	0	0	13,874
Sales & Service of Auxiliary Enterprise	0	136,393	0	0	0	0	136,393
Total	1,960,784	136,393	10,362	72,244	0	0	2,179,783
<u>Transfers:</u>							
Transfers-In	0	0	0	12,088	6,716	6,200	25,004
Transfers-Out	0	(6,716)	(1,200)	(20,203)	0	0	(28,119)
Net Transfers	0	(6,716)	(1,200)	(8,115)	6,716	6,200	(3,115)
Prior Year's Fund Balance	487,499	119,915	8,420	7,111	10,913	0	633,858
TOTAL RESOURCES	2,448,283	249,592	17,582	71,240	17,629	6,200	2,810,526
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	857,553	0	0	0	0	0	857,553
Research	0	0	0	0	0	0	0
Public Service	(7,639)	0	0	0	0	0	(7,639)
Academic Support	222,521	0	0	102	0	0	222,623
Student Services	213,259	0	8,500	0	0	0	221,759
Institutional Support	329,018	0	0	1,279	4,211	0	334,508
Operation and Maintenance of Plant	175,819	0	0	0	0	0	175,819
Scholarships and Fellowships	0	0	0	0	0	6,200	6,200
Total	1,790,531	0	8,500	1,381	4,211	6,200	1,810,823
Auxiliary Expenditures	0	127,543	0	0	0	0	127,543
TOTAL USES	1,790,531	127,543	8,500	1,381	4,211	6,200	1,938,366
Fund Balance	657,752	122,049	9,082	69,859	13,418	0	872,160

Note: Based on FY2006 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2007 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	1,067,087	0	10,588	67,755	0	0	1,145,430
State Appropriations	1,008,919	0	0	0	0	0	1,008,919
Grants, Contracts and Gifts	23,985	0	0	10,034	0	0	34,019
Sales & Service of Educ. and Other Sources	15,306	0	100	2,390	0	0	17,796
Sales & Service of Auxiliary Enterprise	0	155,048	0	0	0	0	155,048
Total	2,115,297	155,048	10,688	80,179	0	0	2,361,212
<u>Transfers:</u>							
Transfers-In	0	0	0	12,088	4,618	5,900	22,606
Transfers-Out	0	(4,618)	(900)	(21,676)	0	0	(27,194)
Net Transfers	0	(4,618)	(900)	(9,588)	4,618	5,900	(4,588)
Prior Year's Fund Balance	657,752	122,049	9,082	69,859	13,418	0	872,160
TOTAL RESOURCES	2,773,049	272,479	18,870	140,450	18,036	5,900	3,228,784
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	878,702	0	0	0	0	0	878,702
Research	0	0	0	0	0	0	0
Public Service	0	0	0	0	0	0	0
Academic Support	247,701	0	0	0	0	0	247,701
Student Services	228,799	0	11,500	0	0	0	240,299
Institutional Support	362,523	0	0	95,750	11,140	0	469,413
Operation and Maintenance of Plant	181,899	0	0	0	0	0	181,899
Scholarships and Fellowships	0	0	0	0	0	5,900	5,900
Total	1,899,624	0	11,500	95,750	11,140	5,900	2,023,914
Auxiliary Expenditures	0	140,655	0	0	0	0	140,655
TOTAL USES	1,899,624	140,655	11,500	95,750	11,140	5,900	2,164,569
Fund Balance	873,425	131,824	7,370	44,700	6,896	0	1,064,215

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2008 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>							
Tuition and Fees	1,119,687	0	10,875	67,800	0	0	1,198,362
State Appropriations	1,066,829	0	0	0	0	0	1,066,829
Grants, Contracts and Gifts	25,000	0	0	10,000	0	0	35,000
Sales & Service of Educ. and Other Sources	12,200	0	0	2,500	0	0	14,700
Sales & Service of Auxiliary Enterprise	0	170,553	0	0	0	0	170,553
Total	2,223,716	170,553	10,875	80,300	0	0	2,485,444
<u>Transfers:</u>							
Transfers-In	0	0	0	12,088	5,000	6,200	23,288
Transfers-Out	0	(5,000)	(1,200)	(22,000)	0	0	(28,200)
Net Transfers	0	(5,000)	(1,200)	(9,912)	5,000	6,200	(4,912)
Prior Year's Fund Balance	873,425	131,824	7,370	44,700	6,896	0	1,064,215
TOTAL RESOURCES	3,097,141	297,377	17,045	115,088	11,896	6,200	3,544,747
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	911,108	0	0	0	0	0	911,108
Research	0	0	0	0	0	0	0
Public Service	0	0	0	0	0	0	0
Academic Support	315,687	0	0	0	0	0	315,687
Student Services	250,838	0	12,650	0	0	0	263,488
Institutional Support	395,525	0	0	83,325	9,000	0	487,850
Operation and Maintenance of Plant	252,083	0	0	0	0	0	252,083
Scholarships and Fellowships	0	0	0	0	0	6,200	6,200
Total	2,125,241	0	12,650	83,325	9,000	6,200	2,236,416
Auxiliary Expenditures	0	154,721	0	0	0	0	154,721
TOTAL USES	2,125,241	154,721	12,650	83,325	9,000	6,200	2,391,137
Fund Balance	971,900	142,656	4,395	31,763	2,896	0	1,153,610

UNIVERSITY OF SOUTH CAROLINA UNION BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2006	PROJ 2007	PROPOSED 2008	Pct of Resources or Uses
Sources:				
Revenue:				
Tuition and fees	0			0.00%
State appropriations	125,797	124,448	125,000	9.17%
Federal Grants and Contracts	619,937	701,965	737,063	54.08%
State Grants and Contracts	455,974	416,505	460,000	33.75%
Local Grants and Contracts	11,579	40,080	18,000	1.32%
NonGovernmental Grants and Contracts	0	0	0	0.00%
Private Gifts	36,250	30,672	35,000	2.57%
Endowment Income	0	0	0	0.00%
Interest Income	0	0	0	0.00%
Other Sources	0	0	0	0.00%
Total	1,249,537	1,313,670	1,375,063	101%
Transfers and Prior Year Balances:				
Net Transfers	(15,190)	(12,088)	(12,088)	-0.89%
Beginning Fund Balance	348,179	258,702	0	0.00%
Total	332,989	246,614	(12,088)	-1%
Total Current Resources	1,582,526	1,560,284	1,362,975	100%
Uses:				
Educational and General:				
Instruction	173,600	199,214	187,027	13.72%
Research	0	0	0	0.00%
Public service	58,488	19,037	14,738	1.08%
Academic support	0	0	0	0.00%
Student services	143,253	205,713	183,527	13.47%
Institutional support	0	0	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%
Scholarships and fellowships	948,483	1,136,320	977,683	71.73%
Total Educational & General Expenditures	1,323,824	1,560,284	1,362,975	100%
Total Current Uses	1,323,824	1,560,284	1,362,975	100%
Ending Fund Balance	258,702	0	0	

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2008 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue			
Bookstore	136,393	155,048	170,553
Total	136,393	155,048	170,553
Expenditures			
Bookstore	127,543	140,655	154,721
Total	127,543	140,655	154,721
Mandatory Transfers (net)			
Bookstore	0	0	0
Total	0	0	0
Non-Mandatory Transfers (net)			
Bookstore	(6,716)	(4,618)	(5,000)
Total	(6,716)	(4,618)	(5,000)
Total Expenditures and Transfers	(134,259)	(145,273)	(159,721)
Net Revenue (after Expenditures and Transfers)			
Bookstore	2,134	9,775	10,832
Total	2,134	9,775	10,832
Fund Balance			
Bookstore	122,049	131,824	142,656
TOTAL AUXILIARY ENDING FUND BALANCE	122,049	131,824	142,656

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2008 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2006	PROJECTED 2007	PROPOSED 2008
Revenue	0	0	0
Expenditures			
Institutional Support	4,211	11,140	9,000
Other Expenditures	0	0	0
Total	4,211	11,140	9,000
Non-Mandatory Transfers			
Transfer-In from Concessions	6,716	4,618	5,000
Other Non-Mandatory Transfers	0	0	0
Total	6,716	4,618	5,000
Change in Fund Balance	2,505	(6,522)	(4,000)
Beginning Fund Balance	10,913	13,418	6,896
Ending Fund Balance	13,418	6,896	2,896

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2008 SOURCES AND USES OF LOCAL FUNDS**

	PROJECTED FY 2006-07	PROPOSED FY 2007-08
<u>Sources:</u>		
Union and Laurens Counties	119,025	120,810
Total	119,025	120,810
 <u>Uses:</u>		
Expended by the U/L CHE on Behalf of USC Union	68,056	69,077
Expended directly by USC Union	30,653	31,113
Total	98,709	100,190

Note:

The Union/Laurens Commission for Higher Education provides funds to properly maintain the grounds and buildings. Future plans include campus landscaping and additional land acquisitions.

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2007-2008

APPENDICES

1. Glossary of Budgetary and Accounting Terms
2. Overview of State Budget Process
3. Impact of FY 2007-2008 State Budget Process
4. Overview of Internal Budget Process
5. Delegation of Authority to the Administration of the University
- Fiscal Year 2007-2008

APPENDIX 1

UNIVERSITY OF SOUTH CAROLINA GLOSSARY OF BUDGET AND ACCOUNTING TERMS

I. FUND CLASSIFICATIONS

Current Funds – Economic resources both unrestricted and restricted available to support the general operations of the University in carrying out its primary mission of instruction, research, and public service.

Unrestricted Funds – Current fund resources received by an institution that have no limitations or stipulations placed on them by external agencies or donors, and that have not been set aside for loans, endowments, or plant. These resources are normally derived from state appropriations, student fees, institutional revenues, and auxiliary operations.

Restricted Funds – Current fund resources received by an institution that have limitations or stipulations placed on their use by external agencies or donors. These resources are normally derived from gifts, grants, and contracts and used predominantly for research and student scholarship activities.

Activities Classified by Current Fund Group

<u>Fund Group</u>	<u>Activities Included in Group</u>
A Fund	Education and General
B Fund	Student Health, Housing, and Food Services
C Fund	Bookstores, Vending and Concessions, Athletics, and Parking
D Fund	Student Activity Fees
E Fund	Department Generated Self-supporting Activities
R Fund	Board of Trustees' Controlled Funds from Auxiliary Enterprise Operations
S Fund	Student Scholarships and Fellowships

II. REVENUE CLASSIFICATIONS

Tuition and Fees – Revenues collected from students for regular courses provided in the fall, spring, and summer sessions.

State Appropriations – Legislative appropriations received from the State of South Carolina General Fund for the current operations of the University. All State appropriations are assumed to be recurring unless directly linked to a proviso designating them as non-recurring.

Grants, Contracts, and Gifts – Revenues awarded by federal, state, local, non-governmental, and private organizations intended for the current operations of the University.

Sales & Services of Education and Other Sources – Revenues generated primarily from department specific charges for enrichment fees, laboratory fees, sales and services, and other miscellaneous items.

Sales & Services Auxiliary Enterprises – Auxiliary enterprise revenues generated by charges for sales and services and other miscellaneous items.

Non-mandatory Transfers – Voluntary transfers not required by a legal covenant between fund groups.

Mandatory Transfers – Transfers required by a legal covenant for the payment of principal and interest on bonded debt and loan fund matching.

III. EXPENDITURE CLASSIFICATION

Education and General – Activities that directly support the primary mission of the University to educate the state's diverse citizens through teaching, research and creative activity, and service. These activities include both unrestricted and restricted expenses normally categorized as:

- 1) Instruction – Credit and non-credit courses for academic, occupational, technical and vocational instruction, and for continuing education.
- 2) Research – Costs associated with activities specifically organized to produce research outcomes, commissioned either by external entities or through a separate budget process of an organizational unit within the institution.
- 3) Public Service – Funds expended for activities that are primarily established to provide non-instructional services beneficial to individuals and groups external to the institution.
- 4) Academic Support – Supports the areas of the University that are primarily responsible for instruction, research and public service, to include libraries, computing support, and academic administration.
- 5) Student Services – Funds expended for the admissions office, registrar, student-aid administration, counseling, and other services for the benefit of students.
- 6) Institutional Support – Costs associated with fiscal operations, executive management, personnel services, administrative computing, public relations, development, and campus security.
- 7) Operational and Maintenance of Plant – Funds expended for physical plant administration, building and grounds maintenance, utilities, landscape and grounds maintenance, and major repairs and renovations.
- 8) Scholarships and Fellowships – Expenditures for scholarships and fellowships in the form of outright grants to students selected by the institution and financed in the form of current funds, both restricted and unrestricted.

Auxiliary Enterprises – Self-supporting activities that exist to furnish goods and services to students, faculty, or staff, and charge a fee directly related to, although not necessarily equal to, the cost of the goods or services. These activities include both unrestricted and restricted expenses normally categorized as student health, student housing, food service, bookstore, vending and concessions, athletics, parking, and other services.

IV. FUND BALANCE

Fund Balance – The unexpended resources at the end of any given fiscal year available to support non-recurring activities in the new year.

APPENDIX 2
UNIVERSITY OF SOUTH CAROLINA
OVERVIEW OF STATE BUDGET PROCESS

The state or external budget planning process involves the Commission on Higher Education, the Governor, and the General Assembly.

The state budget process, outlined in Figure 1, begins with a state agency's submission of budget requests to the Governor. These requests include the "base budget," special program requests and the Agency Activity Inventory. In the case of higher education, public universities and colleges submit their requests through the Commission on Higher Education (CHE), which in turn submits a request to the Governor on behalf of all institutions. CHE does not have the authority to change the requests submitted by the institutions, but the CHE must recommend funding levels for special program requests and set priorities for capital projects before submitting them. Excerpts from the CHE's state law follow:

SECTION 59-103-35. Submission of budget; new and existing programs.

All public institutions of higher learning shall submit annual budget requests to the commission in the manner set forth in this section. ... The budget request for the public higher education system shall be submitted by the commission to the Governor and appropriate standing committees of the General Assembly in conjunction with the preparation of the annual general appropriations act for the applicable year. ... No new program may be undertaken by any public institution of higher education without the approval of the commission. The provisions of this chapter apply to all college parallel, transferable, and associate degree programs of technical and comprehensive education institutions. All other programs and offerings of technical and comprehensive education institutions are excluded from this chapter. [Act 359 of 1996]

CHE Budget Request and Performance Funding. The law requires that all higher education funding, except funds specifically earmarked by the General Assembly, be based on the performance-based funding methodology developed by the CHE. One of the duties imposed on the CHE by this act is the following:

(b) base the higher education funding formula in part on the achievement of the standards set for these performance indicators including base-line funding for institutions meeting the standards of achievement, incentive funding for institutions exceeding the standards of achievement, and reductions in funding for institutions which do not meet the standards of achievement...

In its request to the General Assembly, the CHE considers statewide needs of higher education. Also, the Commission solicits and considers capital and earmarked "below-the-line" budget request items from all institutions.

Establishment of Funding Base. There are two major components of the CHE's overall Performance Funding plan. The first component, the Mission Resource Requirements model (MRR), is the estimate of the fiscal needs of an institution. This computation establishes a base funding need to which performance ratings are applied. The second component is the determination of a funding percentage based on institutional ratings on indicators of performance, accomplished through the Resource Allocation Plan that actually determines institutional funding levels.

As indicated in Figure 1, the fiscal year 2007-2008 budget process began in the fall of 2006 with the University's submission of required data to the CHE for computation of the Mission Resource Requirements (MRR) for higher education institutions. The data submitted to the CHE include the following:

- Student Credit Hours by Discipline
- Number of Full Time Equivalent Students (Student FTEs)
- Number of Full Time Equivalent Faculty (Faculty FTEs)
- Expenditures by Major Area - Instruction, Research, Public Service, Libraries, Student Services, Plant Operation and Maintenance, and Administration
- Facilities Data and Other Information to Support the MRR Computation
- Revenue Generated by the Institution through Tuition and Other Fees.

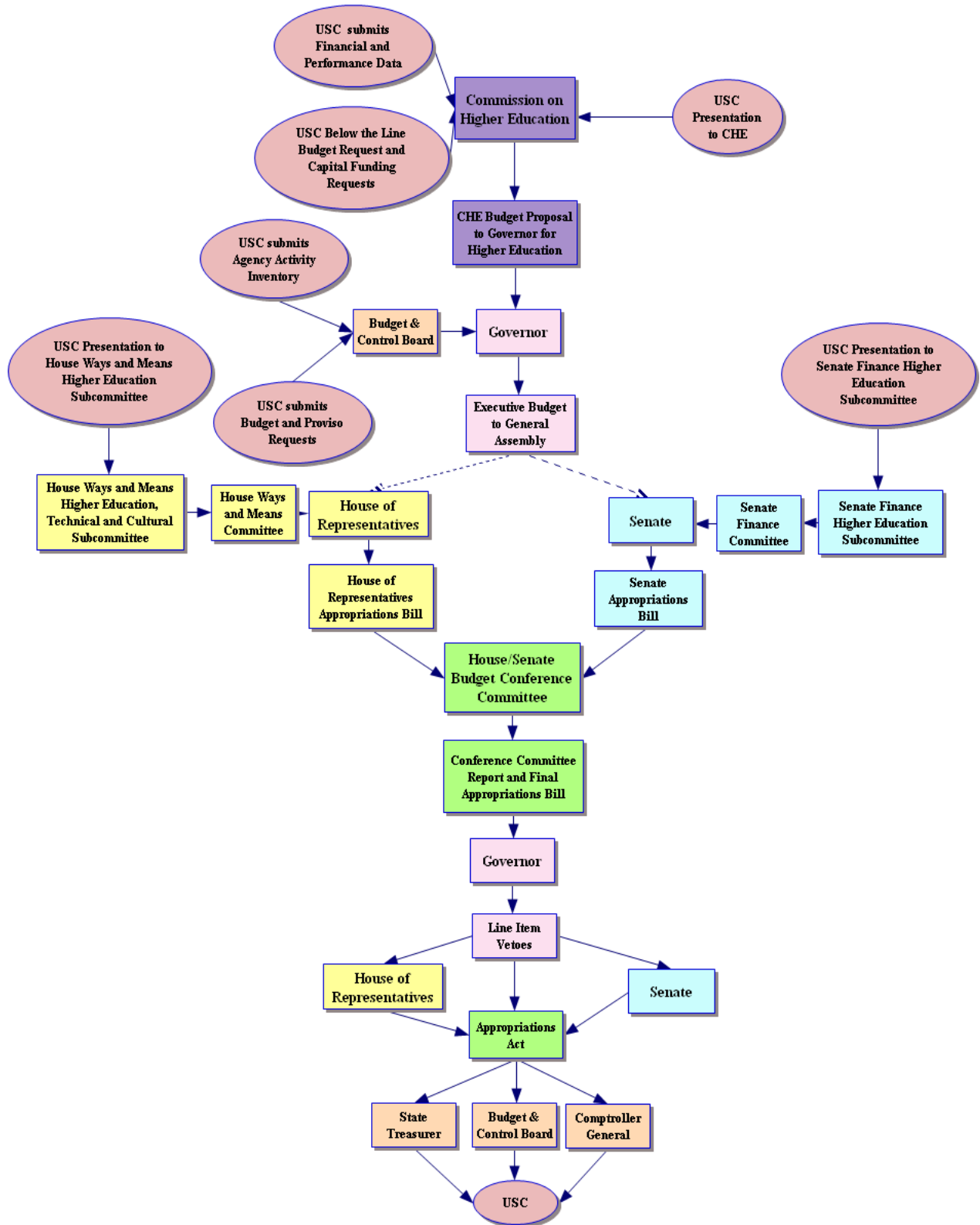
These and other data elements contribute to computation of the Mission Resource Requirement, which is intended to define the total required costs of operating each of the state's 33 institutions. Peer national and regional cost data are examined to help compute the required costs of various program areas, instruction, research, public service, facility operation and maintenance, student support, and other areas. After computing the operational costs, the expected student fee revenue must be deducted. According to the CHE: "The total Education and General (E&G) cost amount must be reduced by these student revenues in order to determine the amount of support required from the State." [Source: MRR Model Requirements, CHE]

E&G costs exclude auxiliary enterprise activities such as housing, food service, and athletics, since these activities are self-supporting. The S. C. Commission on Higher Education has used the MRR to determine operating funds of the institutions and in the development of its funding request presented to the General Assembly. Due to the severe budgetary constraints faced by our state in the last decade, the level of funding from the General Assembly has not supported the recommendations of the MRR. In FY2006-2007, the percentage of appropriations compared to the MRR is 67.45% for the USC Columbia campus.

In addition to the CHE submission, all higher education institutions are required to participate in developing an agency activity inventory database to assist in the development of the budget. This process has been in place for two full years and is coordinated by the Budget and Control Board's Office of State Budget with the Governor's Office. The Governor's aim was to build an executive budget "based on clearly articulated statewide goals" and to concentrate on outcomes and results. Agencies, including institutions of higher learning, are expected to analyze programs and assess value of the program based on the associated costs.

As shown in Figure 1, the CHE's recommendations provide input for the Governor and the General Assembly as they consider budget priorities for the upcoming year. If the House and the Senate approve differing versions of the appropriations bill, a conference committee works out the differences and presents a compromise package back to the General Assembly. Following ratification of the conference committee report, the bills then go to the Governor for signature, who may exercise line-item vetoes, which the Legislature may override by a two-thirds vote.

STATE BUDGET PROCESS FOR USC AND HIGHER EDUCATION FISCAL YEAR 2007-2008



APPENDIX 3

UNIVERSITY OF SOUTH CAROLINA IMPACT OF FY2007-2008 STATE BUDGET PROCESS

The South Carolina General Assembly passed the following legislation related to the budget and operation of the University of South Carolina for 2007-2008. This is not intended to be a comprehensive listing of all pertinent legislation, but a summary of items critical to the budget and financial operation of the University. Additional legislation may impact the University.

H.3620 - General Appropriations Bill: This legislation provides funding for the operation and other purposes of state government. This bill contains separate line item funding for the Columbia, Aiken, Beaufort, Upstate and Regional Campuses.

Part IA: Agency Appropriations – Includes higher education appropriations for operational budgets and for recurring programs located on the Columbia campus such as the African American Professors Program, hydrogen fuel cell, Law Library, nanotechnology, Institute for Public Service and Policy Research, and the Small Business Development Center.

Part IB: Temporary Provisions – Includes legislative changes that are relative to funding in the Appropriations Bill and operations of state government and higher education institutions, such as the following (edited):

1AA.5. (LEA: Technology Lottery Funds) For the purposes of the allocation of technology funds from the lottery proceeds, \$125,000 shall be transferred from the portion designated for 2-year institutions to the portion designated for 4-year institutions for each University of South Carolina 2-year institution that has moved to a 4-year status since 2000.

1AA.7. (LEA: FY 07-08 Lottery Funding) Fiscal Year 2007-08 funds appropriated to the Commission on Higher Education for Tuition Assistance must be distributed to the technical colleges and 2-year institutions as provided in Section 59-150-360. It is the goal of the General Assembly to fund the Tuition Assistance program at such a level to support at least \$996 per student per term for full time students. Fiscal Year 2007-08 net lottery proceeds and investment earnings in excess of the certified net lottery proceeds and investment earnings for this period are appropriated and must be used to ensure that all LIFE, Palmetto Fellows, and HOPE scholarships for Fiscal Year 2007-08 are fully funded. If the lottery revenue received for Fiscal Year 2007-08 is less than the amounts appropriated, the projects and programs receiving appropriations for any such year shall have their appropriations reduced on a pro rata basis, except that a reduction must not be applied to the funding of LIFE, HOPE, and Palmetto Fellows Scholarships. The Commission on Higher Education is authorized to use up to \$260,000 of the funds appropriated in this provision for LIFE, HOPE, and Palmetto Fellows scholarships to provide the necessary level of program support for the scholarship award process. For Fiscal Year 2007-08, \$8,400,000 certified from unclaimed prizes shall be appropriated for Technology: Public 4-Year Universities, 2-Year Institutions, and State Technical Colleges. The allocations of Section 59-150-230(I) of the 1976 code are suspended for the current fiscal year. The next \$250,000 shall be distributed for education excellence enhancement to a non-profit or public two-year institution where sixty percent or more of

the enrolled students are low-income and educationally disadvantaged, the institution is qualified under Part B, Subchapter III, Chapter 28, Title 20 of the United States Code and has been established in this state since 1894. All additional revenue in excess of the amount certified by the Board of Economic Advisors for unclaimed prizes shall be distributed to the Commission on Higher Education to be used as a funding source to implement the provisions of H.3170 of 2007. In the event H.3170 is not enacted into law, the funds shall be distributed to the Department of Education and shall be utilized to purchase school buses.

5A.3. (CHE: Access & Equity Programs) Of the funds appropriated herein for Access and Equity Programs, the Commission on Higher Education shall distribute at least \$98,313 to South Carolina State University, \$24,559 to Denmark Technical College, and \$588,741 to the Access and Equity Program. With these funds the colleges and universities shall supplement their access and equity programs so as to provide, at a minimum, the same level of minority recruitment activities as provided during the prior fiscal year. Any additional funds appropriated herein for the Access and Equity Program shall be used for Commission on Higher Education implementation of statewide program priorities.

5A.16. (CHE: Research Universities Matching Resources) Notwithstanding the provisions of Sections 2-75-05(B)(4) and (6) and 2-75-50 of the 1976 Code, to meet the endowed professorships matching requirement of those provisions, a research university may use funds specifically provided for use in the areas of Engineering, Nanotechnology Biomedical Sciences, Energy Sciences, Environmental Sciences, Information and Management Sciences, and for other sciences and research that create well-paying jobs and enhanced economic opportunities for the people of South Carolina and that are approved by the Research Centers of Excellence Review Board that are derived from private or federal government sources, excluding state appropriations to the institution, tuition, or fees. The only federal dollars that may be used to meet the endowed professorships matching requirement are those federal dollars received after July 1, 2003.

5A.17. (CHE: International Exchange Program Abatement) State supported colleges and universities which have an established and ongoing relationship in one or more degree programs with an international institution, the terms of which have been formally approved by the institution's Board of Trustees, and the relationship includes regular arrangements for the enrollment of qualified students and/or the exchange of faculty between the institutions, although not necessarily in equal exchange numbers, may charge tuition to such qualified students at the South Carolina resident rate.

5A.22. (CHE: Out Of State Eligibility) For the current fiscal year, students who are South Carolina residents and enrolled in out-of-state high schools may be eligible to receive the Palmetto Fellows, LIFE, and HOPE scholarships utilizing criteria for in-state students. For the purposes of meeting the rank criteria for the Palmetto Fellows and LIFE scholarships, the existing high school rank may be used provided it is calculated per a state-approved, standardized grading scale at the respective out-of-state high school.

5A.24. (CHE: Grants and Scholarships) No state or other appropriated funds authorized in this act or authorized in any state law may be used to provide illegal aliens tuition assistance, scholarships, or any form of reimbursement of student expenses for

enrolling in or attending an institution of higher learning in this State. The Commission on Higher Education, the Higher Education Tuition Grants Commission, the South Carolina Student Loan Corporation, and the individual public institutions of higher learning are responsible for ensuring compliance with this provision.

5A.25. (CHE: Education & General Funds - Institutions) Of the funds appropriated to the Commission on Higher Education for Education and General Funds for Institutions, the commission shall allocate the funds to research universities, excluding Clemson University and the University of South Carolina-Columbia, four-year comprehensive teaching colleges and universities, two year branches of the University of South Carolina, and the state technical and comprehensive education system per the allocation methodology adopted by the commission for FY 2007-08 such that 35% is distributed to the institutions to begin addressing parity issues with the remaining funding distributed based on the institution's share as determined by the commission's funding model for Fiscal Year 2007-08.

5A.26. (CHE: Rural Ophthalmologists and Optometrists Program Study Committee) A committee to include the Chair of the Ophthalmology Department of the University of South Carolina is established to assess the need for ophthalmologists and optometrists in rural areas of South Carolina. Members of the committee shall serve without compensation. The committee shall receive staff support from the Medical University of South Carolina, the University of South Carolina, and the Area Health Education Consortium. The results of this study are to be reported to the General Assembly by January 15, 2008.

5A.27. (CHE: Critical Needs Nursing Initiative) The funds appropriated to the Commission on Higher Education for the Critical Needs Nursing Initiative shall be used for nursing faculty salary enhancements. The commission, upon consultation with members of the Advisory Committee on Academic Programs (ACAP) from institutions with accredited nursing programs and the chairperson, or designee, of the South Carolina Council of Deans and Directors in Nursing Education, shall determine and distribute the funds to the institutions where such faculty are employed. The governing body of the institution, pursuant to its procedures, shall then allocate these enhancements among its affected faculty in such amounts as it determines appropriate consistent with their salary guidelines.

5A.28. (CHE: Higher Education Task Force) The funds appropriated to the Commission on Higher Education for the Task Force on Higher Education Study Committee shall be utilized to establish the Higher Education Task Force whose mission shall be to develop and recommend an evolving, multi-year statewide strategic plan for higher education in South Carolina to meet the needs of the state as can be addressed by higher education. Upon completion of the review the task force shall develop and recommend a Statewide Higher Education Strategic Plan which shall include, but not be limited to, the following five aspects of higher education as recommended by the Governor's Task Force on Higher Education's final report: 1) Institutional Missions and Academic Programs and Planning; 2) Enrollment; 3) Funding and Institutional Cost; 4) Buildings, Facilities, and Information Technology; and, 5) Organization and Plan Implementation. The Plan shall also include recommendations for all state supported higher education scholarship and grant programs whether funded through the Education Lottery Account or through the State General Fund. The task force shall submit recommendations for the Higher Education Statewide Strategic Plan

to the General Assembly by February 1, 2008.

54.25. (LEG: Bonded Indebtedness Oversight Study) The Senate Finance Committee shall undertake a study of the state's processes for oversight of bonded indebtedness. Funds provided herein for this purpose shall be used to enable the committee to obtain assistance and expertise as necessary to fully evaluate the processes. The Chairman of the Senate Finance Committee may engage consultants or experts in the field of bond financing or in other fields of expertise as necessary to provide the committee with timely and accurate information.

60.13. (TREAS: Tuition Prepayment Program) The South Carolina Tuition Prepayment Program shall not accept any new enrollment for Fiscal Year 2007-08. Beginning with the current fiscal year, the increase in the average tuition from the 2006-07 level cannot exceed seven percent on an annual basis. To the extent that actual tuition exceeds the average tuition as calculated in this proviso, colleges and universities must grant a waiver of the difference to the designated beneficiary and shall not pass along this difference to any student.

63.53. (BCB: SCHIDS) There is created within the Budget and Control Board, Office of Research and Statistics, the South Carolina Health Integrated Data Services (SCHIDS) subprogram under the "Health and Demographic Statistics" program. The purpose of the subprogram is to disseminate data about prevalence, treatment and cost of disease from the South Carolina Health and Human Services Data Warehouse and in particular the Medicaid System in order to educate communities statewide about improving health and wellness through lifestyle changes. All state agencies and public universities involved in educating South Carolinians through public programs to improve health and wellness shall communicate with the Office of Research and Statistics in order to improve collaboration and coordination and the possible use of SCHIDS to assist in the evaluation of program outcomes.

63.54. (BCB: FY 07-08 Employee Compensation) With respect to classified and non-judge judicial classified employees, effective on the first pay date that occurs on or after July 1 of the current fiscal year, the compensation of all classified employees shall be increased by 3%. With respect to unclassified and non-judge judicial unclassified employees or unclassified executive compensation system employees not elsewhere covered in this act, effective on the first pay date that occurs on or after July 1 of the current fiscal year each agency is authorized to allot the total funds for compensation increases among individual employees without uniformity. With respect to agency heads covered by the Agency Head Salary Commission, the Agency Head Salary Commission shall recommend to the Budget and Control Board salary increases for agency heads. Agency head increases shall be effective on the first pay date that occurs on or after January 1 of the current fiscal year. No agency head shall be paid less than the minimum of the pay increase range nor receive a salary increase that would have the effect of raising the salary above the maximum of the pay range. The funds provided for compensation increases for any employees subject to the provisions of this paragraph are based on an average 3% increase.

72.36. (GP: State Operated Day Care Facilities Fees) Any state agency receiving funding in this act and any higher education institution, including 4 year institutions, 2 year institutions, and technical colleges, that operates an early childhood development center or day care facility shall charge, at a minimum, fees that are comparable to those

charged by private day care facilities in the local community. The institution or agency shall not restrict enrollment in the center solely to the children of faculty, staff, and students of the institution; nor shall fees be set at a lower level for faculty, staff, or students of the institution or agency.

72.48. (GP: State Funded Libraries - Web Filters) (A) A library receiving state funds, directly, indirectly, by grant, or otherwise, other than a library at an institution of higher learning, that has computers available for use by the public or students, or both, must equip these computers with software incorporating web-filtering technology designed to eliminate or reduce the ability of the computer to access sites displaying pornographic pictures or text. However, up to ten percent, and at least one, of the library's computers must be unfiltered. Each library's governing officials shall determine the physical location of any unfiltered computer(s). The library also must have a written policy providing sanctions against a person who instructs or demonstrates to another person how to bypass this web-filtering technology.

72.60. (GP: Life and Palmetto Fellows Scholarships Waiver Exemption) Any provision in permanent law or in Part IB, Section 72 of this act, except that which is specified for LIFE and Palmetto Fellows Scholarships, that would require general fund appropriations other than what is specified in Part IA of this act is waived for the current fiscal year.

72.93. (GP: Law School Educational Fee Waiver) For the current fiscal year, a public institution of higher learning with a law school may offer fee waivers to no more than four percent of the law school student body. This waiver shall not impact the capacity of the fee waivers for four percent of the undergraduate student body. This waiver cannot be applied to fees for out-of-state students.

72.101. (GP: LightRail) Pursuant to this provision the three research universities: Clemson University, the Medical University of South Carolina, and the University of South Carolina-Columbia, are authorized and directed to plan, procure, administer, oversee, and manage all functions associated with the South Carolina LightRail and are thereby exempt from the oversight and project management regulations of the State Chief Information Officer. South Carolina LightRail is an academic network for the use of the state's three research universities for the exchange of information directly related to their mission and must not carry commercial or K-12 traffic originated in South Carolina. For Fiscal Year 2007-08, public or private organizations and entities may be provided access only through formal documented partnerships with one or more of the three research universities. On February 1, 2008, the entity managing the network must submit to the Chairman of the House Ways and Means Committee and the Chairman of the Senate Finance Committee a report specifically identifying each entity with access to the network and any payment, including without limitation in-kind payment, that each such organization and entity is making for access to the network.

72.106. (GP: Academic Center) Of the funds appropriated to the University of South Carolina Upstate for other operating expenses, \$100,000 shall be transferred to Spartanburg Community College to support the Academic Center.

Other passed legislation of interest:

S. 152 (Rat #0002, Act# 0001) – S. C. Retirement System: This bill ratifies amendments to the South Carolina Constitution approved by voters at the general election that eliminate the State Retirement Systems Investment Panel and remove

restrictions on the investments allowed for funds of the various state-operated retirement systems that limit such investments to American-based corporations registered on an American national exchange.

S. 243 – Hydrogen Infrastructure Development Act (Rat #0111): The bill establishes within the State Treasurer's Office the South Carolina Hydrogen Infrastructure Development Fund. The revenues of the fund must be distributed in the form of grants to the South Carolina Research Authority and used for the purpose of promoting the development and deployment of hydrogen production, storage, distribution, and dispensing infrastructure and related products and services that enable the growth of hydrogen and fuel cell technologies in the State.

S. 322 (Rat# 0059) – South Carolina National Guard Tuition Assistance Program Act: This bill provides for the Commission on Higher Education to award college assistance program grants to members of the South Carolina National Guard. An eligible member of the South Carolina National Guard may receive a grant up to an amount equal to one hundred percent of college tuition and fees, provided, however, the total of all grants received may not exceed eighteen thousand dollars. A member may not qualify for college assistance program grants for more than one hundred thirty semester hours or related quarter hours. Grants are not to be awarded for graduate degree courses. The legislation eliminates provisions for one-half tuition South Carolina National Guard members and discontinues the existing loan repayment program. This act applies beginning with the 2007-2008 academic year.

S. 451 (Rat# 0029 – Act #0017) – Athletic facilities revenue bonds: This bill raises the outstanding debt limit for athletic facilities revenue bonds for the University of South Carolina and Clemson University from sixty million to two hundred million dollars.

S. 459 (Rat# 0091)- Jessica Horton Campus Crime Act: This bill provides that campus police shall notify and work with the State Law Enforcement Division and local law enforcement agencies on the investigation of a death or a criminal sexual conduct offense resulting from an incident occurring on the campus of an institution of higher learning.

S. 657 (Rat# 0064) – S.C. Critical Needs Nursing Initiative Act: This legislation contains provisions to increase the availability of nurses by providing for the enhancement of nursing faculty salaries, the addition of new nursing faculty, scholarships/loans/grants for students pursuing nursing faculty positions, an office for health care workforce research, and simulation technology for nursing instruction.

H.3569 - South Carolina Wireless Technology and Communications Commission (Rat #0136): This joint resolution creates the South Carolina Wireless Technology and Communications Commission for the purpose of implementing a statewide wireless broadband network.

Pending legislation:

S.75 South Carolina Tuition Prepayment Program Closed To New Participants: This bill provides that the South Carolina Tuition Prepayment Program may not accept new participants and that the program shall remain in operation for existing participants.

S. 291 – Scholarships: (Additional loans for students majoring in science, mathematics, or education): This bill provides that a resident student who has completed at least 60 credit hours and is attending a four-year public or private

institution in this state, majoring in science or mathematics or education, and receiving a Palmetto Fellows Scholarship or LIFE Scholarship shall receive an additional Palmetto Fellows Loan or additional LIFE Loan under certain circumstances. Under certain circumstances, a recipient of a Palmetto Fellows Loan or LIFE Loan may have up to one hundred percent of the amount of the loan plus interest on the loan canceled.

S. 341 – Free Tuition for College: This bill authorizes free tuition for eligible children of active duty veterans who had received a Purple Heart, Congressional Medal of Honor, or were missing in action.

H.3098 – Lottery Tuition Assistance for On-campus Technical Colleges: This bill relating to tuition assistance for technical colleges and two-year public institutions of higher learning, so as to provide that a student who is enrolled in a technical college and resides in an on-campus residential facility maintained by the technical college may receive lottery tuition assistance in addition to state and federal aid.

H.3106 Free Tuition For Children Of Veterans: This bill deletes the maximum age limit relating to free tuition for children of certain veterans.

H.3146 South Carolina Hydrogen Infrastructure Development Act: This bill establishes within the State Treasurer's Office the South Carolina Hydrogen Infrastructure Development Fund. Revenues of the fund must be distributed in the form of grants to the South Carolina Hydrogen and Fuel Cell Alliance and subgrantees to promote the development of fuel cell technology.

H.3170 – Palmetto Fellows Scholarship: The House of Representatives amended, approved, and sent to the Senate a bill providing for scholarship enhancements for students majoring in science or mathematics.

H.3379 Palmetto Fellows and Life Scholarship Eligibility for a Resident Attending an Out-of-State High School: The bill provides South Carolina residents who attend high school in another state eligibility for Palmetto Fellows and LIFE scholarships using the rank criteria. Students may qualify by using the rank criteria - in addition to the GPA and SAT/ACT provisions -if the rank from their respective high school is calculated using a state-approved, standardized grading scale.

H.3493 South Carolina Retirement System Cost of Living Increase: This bill provides for an additional cost of living increase equal to 1.4 percent for South Carolina Retirement System retirement allowances effective July 1, 2007, so that the total of increase for these allowances effective July 1, 2007, equals the increases in the Consumer Price Index. The legislation provides for an employer contribution increase not to exceed one percent to fund this cost of living increase if earning on system assets would not otherwise allow the additional increase.

H.3789 - Employees and Retirees Insurance-Accounting for Post-Employment Benefits: This bill revises provisions regarding employees and retirement insurance so as to bring the State into compliance with new federal requirements of the Governmental Accounting Standards Board for post-employment benefits.

H. 3885 – Twenty-First Century Scholars Program: This bill establishes standards and requirements for students receiving needs based scholarships in 2012-2013. The bill's stated objective is to reduce the number of students who withdraw from high school before graduation; increase the number of students who are prepared to enter the workforce upon graduation; increase the number of students entering institutions of

higher learning; encourage eligible students to attend institutions of higher learning by reducing the financial burden on the eligible students and their families; and decrease drug and alcohol abuse by encouraging higher educational pursuits.

H. 3964 – Concealed Weapon Permit: A person who possesses a concealable weapons permit under this bill may carry a concealable weapon on his person while on the premises or property of a public educational institution. This bill also deletes the restrictions placed upon carrying a concealable weapon into a school or college event.

H. 4197 – Trauma Medicine Scholarships: All fines imposed pursuant to this section must be placed by the State Treasurer in a special account and used to establish scholarships at the University of South Carolina School of Medicine and the Medical University of South Carolina to train medical students in the field of trauma medicine.

Recognition:

S. 612 – University of South Carolina: A Senate resolution congratulating the outstanding achievement accomplished by the University of South Carolina, honoring their commitment to quality education, wishing them much continued success and growth in the future, and recognizing March 28, 2007, as Carolina Day at the State House.

S. 824 and H. 4192 – First Graduating Class of USC: The members of the House of Representatives and the Senate of the State of South Carolina, by this resolution, commemorate the first graduating class of The University of South Carolina in December of 1807, all five members--John Caldwell, Anderson Crenshaw, Walter Crenshaw, John W. Glenn, and John W. Harper--of which were from Newberry County, and recognize the University's two hundred years as gatekeeper to educational and economic success for hundreds of thousands of South Carolinians.

H.3495 - Dr. Shirley Staples Carter: A Concurrent Resolution to congratulate Dr. Shirley Staples Carter on receiving the prestigious journalism administrator of the year award from the Scripps Howard Foundation, and to honor her outstanding contributions to journalism education in South Carolina.

H.3520 and H. 3521 - USC Aiken Pacers Golf Team: A House resolution to recognize and commend the University of South Carolina Aiken Pacers Golf team for its outstanding 2006 season and for capturing its third consecutive NCAA Division II Men's Golf National Championship title, and to honor the team's superlative players, coach, and staff.

H. 3647 – Alonzo Spry: A concurrent resolution by the members of the General Assembly of the State of South Carolina to honor and recognize Alonzo Spry, of Richland County, driver of the University of South Carolina Golf Team, for his quick thinking and calm demeanor during a potentially dangerous tire blowout, and wish him all the best in his future endeavors.

H. 3658 – Etiquette Day: A House resolution to declare Thursday, March 8, 2007, as "Etiquette Day in South Carolina" and to commend the University of South Carolina's Educational Talent Search Program and its participants for their outstanding achievements and progress in becoming productive citizens.

H. 3708 – Steve Spurrier: A House resolution to congratulate University of South Carolina Head Football Coach Steve Spurrier and the University of South Carolina

football team for an outstanding 2006 season which concluded with a total of eight wins including a victory over Houston in the Liberty Bowl, in Memphis, and for bringing to the Gamecock Program a renewed sense of pride and accomplishment.

H. 4042 – Andrew Billingsley: A House resolution to recognize and honor Dr. Andrew Billingsley, [Professor, Sociology and the Institute for Families and Society] of Richland County, on the release of his new book, **Yearning To Breathe Free: Robert Smalls Of South Carolina And His Families**, published by the University of South Carolina Press.

H. 4076 – Jean Norman: A concurrent resolution by the members of the South Carolina General Assembly to recognize and honor Dr. Jean M. Norman of Columbia, Executive Director of the South Carolina School Improvement Council, for her tireless efforts on behalf of our State's school children, during a very distinguished career, upon her retirement from this position.

H. 4108 – McKenna Hughes: A House resolution recognizing Lexington County's McKenna Hughes on her successes at the University of South Carolina, posting the school's record for home runs in her four-year softball career as well as a 3.7 GPA to finish her undergraduate efforts as an accounting major.

H. 4169 – Linda Jones Seawright: A concurrent resolution by the members of the South Carolina General Assembly commending Mrs. Linda Jones Seawright, manager of the Library Annex of the University of South Carolina Thomas Cooper Library, for her outstanding service upon the occasion of her retirement, and wish her much success and happiness in all her future endeavors.

H. 4206 – Logan Brooke Ross: The members of the South Carolina House of Representatives, by this resolution, recognize and congratulate Logan Brooke Ross of Lexington County on being selected to receive the 2007 Bernard Carroll Ballentine Scholarship and to wish her the very best as she embarks on her college career at the University of South Carolina.

H. 4250 – USC Upstate Glenda Patricia Sims: The members of the South Carolina House of Representatives, by this resolution, recognize Glenda Patricia Sims, of Spartanburg County, on the occasion of her retirement as professor of nursing at The University of South Carolina Upstate and express gratitude for her decades of service in both the clinical practice and teaching of nursing.

H. 4256 – Dr. James Kane: The members of the South Carolina House of Representatives, by this resolution, express the profound sorrow of the House of Representatives upon the death of Dr. James Kane, former dean of the Moore School of Business at the University of South Carolina, and extend the deepest sympathy to his family and many friends.

State Funding Changes USC Columbia

OneCarolina

Recurring \$1,500,000
Non-recurring \$1,500,000

OneCarolina is the University's multi-year initiative to replace outdated administrative computing applications, including Student Information Systems, Finance, Sponsored Programs and Human Resources into one easily-accessible, Web-based system. This process, once complete, will re-engineer and improve business practices on all eight campuses of the USC system.

Faculty Excellence Initiative

Recurring \$4,800,000

This funding will improve the overall quality and competitiveness of the University of South Carolina by enabling the recruitment, employment and retention of faculty who will advance the institution as a recognized leader in education and research. The University of South Carolina received 75 additional FTE slots in order to successfully complete the Faculty Excellence Initiative.

SC Lightrail (SCLR)

Non-recurring \$1,500,000

SCLR is envisioned as a broadband, high-speed optical network that will link research partners Clemson University, Medical University of South Carolina, and the University of South Carolina with their hospital partners: Greenville Hospital System, Spartanburg Regional Health System, Palmetto Health, and the MUSC Hospital Authority.

Palmetto Poison Control Center

Recurring \$250,000

These funds will enable South Carolina's only poison control center to continue to provide emergency medical service via a toll-free number for every citizen and medical personnel twenty-four hours a day, seven days a week. In addition, the Center serves as a teaching site for pharmacists, physicians and other health professionals as well as performing poison prevention programs throughout the State. Funding of \$200,000 was non-recurring in FY2007.

Technology Incubator Project

Recurring \$200,000

These funds will be used to assist the companies in the student program and non-student businesses focus on information technology and advanced manufacturing processes that will encourage entrepreneurship in South Carolina. Funding was non-recurring in FY2007.

Small Business Development Center

Recurring \$250,000

This funding will be used to address the needs of the underserved veteran and minority population and provide web-based training and assistance to enhance the competitive advantage of South Carolina business people. This funding was non-recurring in FY2007. Recurring funds for SBDC now total \$936,534.

National Hydrogen Association Convention - EngenuitySC

Recurring \$100,000

The National Hydrogen Association (Washington, DC) selected Columbia, SC to host its 20th annual hydrogen conference in 2009. EngenuitySC is an active public/private sector partnership focused on nurturing the growth of a knowledge-based economy in the Columbia, SC region. Funding was non-recurring in House and Senate appropriations bills, but appears to have moved to recurring in the Conference Committee Budget.

SC Institute of Archaeology and Anthropology**Equipment****Non-recurring \$54,375****Building Renovation****Non-recurring \$300,000**

The South Carolina Institute of Archaeology and Anthropology (SCIAA) is a University of South Carolina research institute and a State cultural resource management agency. It serves as the main State agency concerned with South Carolina's Prehistoric and Historic Archaeology, and its discovery, study, revelation, and official safekeeping at a curatorial facility. Funds were received for equipment and renovation of facilities.

Gibbes Green - Renovation**Non-recurring \$105,000**

Funds are provided to assist in the repair and renovation of historic LeConte College.

USC Lancaster – Repairs and Renovation**Non-recurring \$800,000**

Funds received for deferred maintenance projects.

USC Upstate – Teaching Excellence Initiative**Recurring \$933,679**

Funds are provided to assist in the recruitment of high quality faculty and staff to meet the enrollment increases and expanded curriculum demands. USC Upstate received an additional 57.5 FTE slots.

Parity Funding**Recurring**

Allocated per proviso 5A.25 based on calculation of operating need and by considering the relative share of need to be contributed by students and the state.

USC Aiken -	\$427,107
USC Beaufort -	\$126,034
USC Upstate -	\$582,300
USC Lancaster -	\$127,104
USC Salkehatchie -	\$ 84,574
USC Sumter -	\$129,061
USC Union -	\$ 40,859

FTE Positions

The University of South Carolina received 305 additional FTE slots as requested in the state budget process.

APPENDIX 4

UNIVERSITY OF SOUTH CAROLINA OVERVIEW OF INTERNAL BUDGET PROCESS

The internal University budget process for Fiscal Year 2007-2008 began in January with a review of the tuition revenue and requests for new funding initiatives. The Provost, Associate Provost, Vice President for Research and Health Sciences and the Budget Director met with each academic dean and staff to discuss current and future funding needs. The President, Chief Financial Officer and Provost then met with each division to review tuition and fee requests and determine budget priorities. Meetings were also held with the Chancellors of the senior campuses.

Once the budget has been adopted, it is an important tool for the deans, directors, and staff in accomplishing the objectives and goals established for the academic year. The budget is an estimate of proposed expenditures and the means of financing expenditures for the fiscal year.

One of the key actions taken by the Board of Trustees is the approval of the fee schedule for the fiscal year, as described in the statute establishing the University:

SECTION 59-117-40. Board constituted body corporate and politic powers. The board of trustees of the University of South Carolina is and is hereby constituted a body corporate and politic, in deed and in law under the name of the University of South Carolina. Such corporation has the following powers: ... (9) To fix tuition fees and other charges for students attending the University...

The Board's budget approval is based on its power: "to adopt such measures and make such regulations as may in the discretion of the board of trustees be necessary for the proper operation of the University" (paragraph 14, Section 59-117-40). As indicated in the "Delegation of Authority" statement at the end of this preface, the budgets approved are by their very nature estimates that will vary with changing circumstances during the fiscal year.

Value Centered Management = University Budget

For FY 2008, the University continues budgeting by the concepts of "value centered management" in the development of "A" Fund operating budgets. This action was recommended by the Strategic Directions and Initiatives (SDI) Committee and implemented in FY 2003. Each year, the University's annual budget development process refines the initial assumptions by adapting the model so that the needs of the institution are met. Minor revisions took place this year.

As in the prior three years, all costs and income attributable to each academic unit are assigned to the unit. Costs include the unit's existing programmatic budgets, as well as its share of the operating funds needed to support the University's service functions. Income includes the unit's existing departmental revenues, summer school revenues, transfers, carry-forward balances, and the tuition revenue generated from the student credit hours taught by the unit. State appropriations were allocated primarily to academic units upon creation of the budget model.

Service unit costs are assessed to academic units based on a formula and/or the application of direct charges. Formula based assessments resemble a tax and once determined are fixed and must be paid. Direct charges are payments for services that can be controlled through usage.

The section that follows provides an overview of the activities that occurred to generate a FY 2008 "A" fund operating budget. The activities include communication and training, realigning base budgets, and requesting new funding and finalizing the budget.

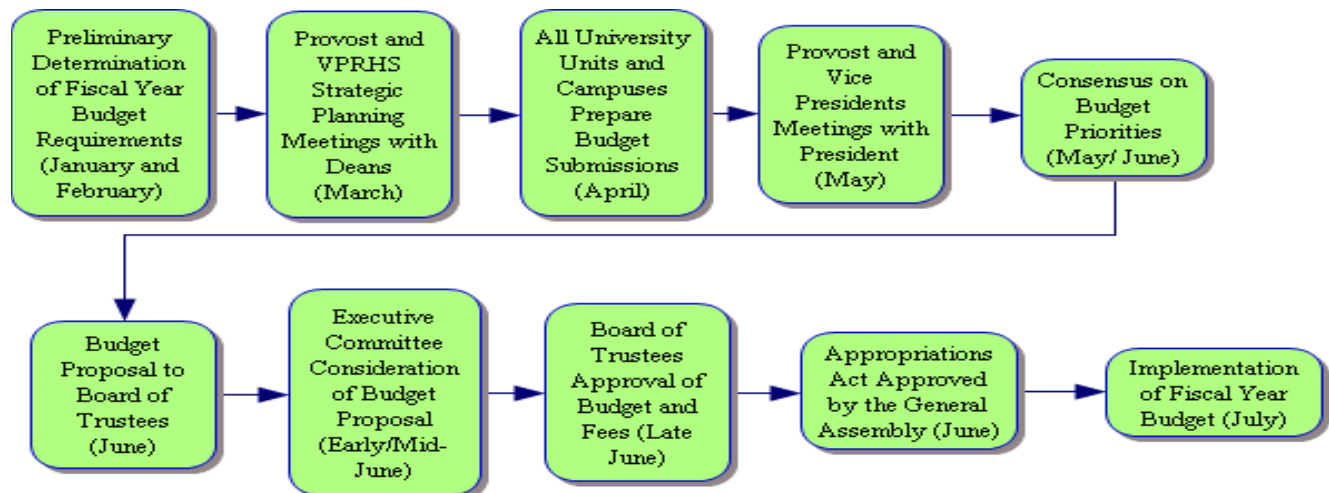
**"A" FUND BUDGET DEVELOPMENT SCHEDULE
FOR FISCAL YEAR 2008
UNIVERSITY OF SOUTH CAROLINA**

When	Who	What
January	Vice Presidents, Deans, and Directors	FY08 Budget Development Process – Master calendar provided.
January	Provost and Deans	Preliminary review of actual tuition revenue as compared to budgeted tuition revenue.
February	Vice Presidents, Deans, Chancellors, and Directors	Solicit recommendations on new fees and changes to existing fees.
February - May	Unit Responsibility Heads	Review of "Consolidated List of Service Charges by Division," request changes or new service charges; seek administrative approval and issue FY08 approved changes.
February	Academic Business Managers	Review pre-set assessment allocation factors for FY 2008.
February	Vice Presidents	Issue instructions to Vice Presidents to identify (at their discretion) programmatic needs for expansion of existing programs and development of new programs using standardized format.
March	Provost, VPRHS & Academic Deans	Conducts budget meetings.
April	Budget Office	Provide consolidated list of fee changes to each vice president and request the return of a prioritized list.
April	Academic and Service Units	Workshop to review approval of FY08 service charges; removal of one-time graduate assistant funding; requests for new funding; pre-set assessment allocation factors; service unit description and development of accountability standards for selected units development of line item budgets.
April	Academic and Service Units	Issue carryforward estimate request.
April	Vice Presidents	Provide a prioritized listing of new initiative funding requests and fee changes to the budget office.
May	President	Conducts VP level budget meetings.
May	Academic & Service Units	All units submit budget requests via web-based tool.
May	Budget Office	Present consolidated fee changes for all campuses and new funding requests for the Columbia campus to the President for review and consideration.
May	Budget Office	Complete base budget files, Board of Trustees' PowerPoint presentation and document to include the President's recommendations, requests for new or changed fees, and new funding requests to the Board for their action during their June meetings.
June	BOT Executive Committee	Consider preliminary budget proposal presented by President and Vice President & Chief Financial Officer.
June	Budget Office	Complete and mail out the final budget presentation to Board of Trustees.
June	Board of Trustees	Approve budget for 2008.
July	Budget Office	Upload 2008 budget to the financial accounting system.
August	Academic & Service Business Managers	Small group meetings to review final budget and discuss future steps needed to refine budget assumptions for FY 09 application.

The section that follows provides an overview of the activities that occurred to generate auxiliary unit budgets on the Columbia campus, the School of Medicine budget and the Senior & Regional campus budgets included in this document.

UNIVERSITY OF SOUTH CAROLINA SENIOR AND REGIONAL CAMPUSES “A” FUND BUDGET DEVELOPMENT SCHEDULE FOR FISCAL YEAR 2008		
When	Who	What
April	Budget Office – Senior & Regional Campuses Business Officers	Workshop to review budget process and standardize budget hearing materials.
April	Budget Office – Senior and Regional Campuses Business Officers	Issue instructions to senior campuses, regional campuses, and School of Medicine business officers for the completion of all BOT budget reports and submission of non-tuition fee increases.
April	Budget Office	Issue instructions to Columbia Campus Auxiliary business managers for the completion of the Board of Trustees’ budget reports.
May	Senior & Regional Campuses Business Officers	Submit tuition and fee requests.
May	Columbia Campus Auxiliary Business Officers	Submit completed Board of Trustees’ budget reports.
May	School of Medicine and Senior & Regional Campuses Business Officers	Submit completed Board of Trustees’ budget reports to budget office.
May	Budget Office	Issue budget transfer instructions to Senior & Regional Campuses and School of Medicine.
July	Senior & Regional Campuses Business Officers	Submit budget transfer form with line item budgets to budget office.
July	Budget Office	Upload 2008 budget to the financial accounting system.

**OVERVIEW OF UNIVERSITY OF SOUTH CAROLINA’S
INTERNAL BUDGET PROCESS FISCAL YEAR 2007-2008**



APPENDIX 5**UNIVERSITY OF SOUTH CAROLINA
DELEGATION OF AUTHORITY TO THE ADMINISTRATION OF THE UNIVERSITY
FISCAL YEAR 2007-2008**

In approving this budget, the Board of Trustees recognizes that the amounts shown as revenue are estimates and are subject to changes, and that the amounts shown for expenditures are a reflection of plans and workload estimates as of the time the proposed budget was prepared. The Board further recognizes that each day may bring new challenges and developments requiring adjustments in plans, programs, estimates and budget items. To provide for continuity and essential flexibility in operations, the Board of Trustees reaffirms for Fiscal Year 2007-2008 the delegation of necessary authority to the President to act in all matters, and to the Vice President and Chief Financial Officer to act in fiscal, contractual and other business matters, including authority in the following areas:

- to negotiate and make timely changes in contracts;
- to approve transfer of revenue and expenditures of funds of the General Appropriation Act to be retained at the Institution;
- to adjust operating, permanent improvement and other income and expenditure items; and
- to take such other actions considered necessary in fiscal, contractual and other business matters in response to changing conditions and estimates.

The Chairman of the Board, the Fiscal Policy Committee, and the Executive Committee of the full Board are to be consulted for further specific directions and approval, as conditions appear to warrant.